




MUNICIPAL EMPLOYEES'

RETIREMENT SYSTEM
OF LOUISIANA

MEMORANDUM

TO: RETIRED MEMBERS

FROM: WARREN D. PONDER 

RE: MANDATORY DIRECT DEPOSIT

DATE: April 15, 2019

At the March 21, 2019 Board Meeting, the Trustees passed a resolution to mandate direct deposit for all retirement benefits **effective July 1, 2019**. The decision to make direct deposit mandatory has many benefits to you as a retiree.

Benefits include:

- No waiting in line to deposit or cash your check
- Access to your funds if you are out of town on the payment date
- No more lost or stolen checks which reduces your risk of identity theft
- Access to funds during a disaster

Please mail or fax the enclosed direct deposit form **including** a voided check or bank issued direct deposit form to Municipal Employees' Retirement System of Louisiana. Direct deposit forms must be submitted no later than June 15, 2019. All benefits are deposited on the first business day of the month.

If you have any questions, please call the Municipal Employees' Retirement System of Louisiana at 225/925-4810.