

**MUNICIPAL EMPLOYEES'
RETIREMENT SYSTEM**

INFORMATION FOR FINANCIAL REPORTING
AS OF JUNE 30, 2021

G. S. CURRAN & COMPANY, LTD.

Actuarial Services

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December 7, 2021

Board of Trustees
Municipal Employees' Retirement System
7937 Office Park Boulevard
Baton Rouge, Louisiana 70809

Ladies and Gentlemen:

This report presents information for financial reporting for the Municipal Employees' Retirement System for the fiscal year ending June 30, 2021. Our report is based on the actuarial assumptions and methods specified and relies on the data supplied by the system's administrators and accountants. This report was prepared at the request of the Board of Trustees of the Municipal Employees' Retirement System to assist the fund and its accountants in preparing financial statements for the system. It is not for the use or benefit of any third party for any purpose. This report is not intended to provide information related to funding the system's liabilities.

This report has been designed to provide information necessary to prepare financial statements which comply with Governmental Accounting Standards Board (GASB) statements 67, 68, and 82. The report has been prepared in accordance with generally accepted actuarial principles and practices to the extent that there is no conflict with GASB statements 67, 68, and 82, and to the best of our knowledge and belief, fairly reflects the actuarial present values and liabilities stated herein. The findings in this report are based on data and other information through June 30, 2021. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such facts as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; changes in the demographic composition of the group; completion of amortization payments or credit schedules; and changes in plan provisions or applicable law.

The undersigned is a member of the American Academy of Actuaries and has met the qualification standards of the American Academy of Actuaries to render the actuarial opinions incorporated in this report, and is available to provide further information or answers any questions with respect to the information contained herein.

Sincerely,

G. S. CURRAN & COMPANY, LTD.

By: 
Gregory Curran, F.C.A., M.A.A.A., A.S.A.

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PLAN DESCRIPTION

All members of the Municipal Employees' Retirement System are participants in either Plan A or B according to the provisions of the agreement entered into by their employer. All employees of a participating employer must participate in the same plan. The principal provisions of each plan as of June 30, 2021 are given below. The following summary of plan provisions is for general informational purposes only and does not constitute a guarantee of benefits.

MEMBERSHIP – All persons who are actively employed by a participating employer on a permanent, regularly scheduled basis of at least an average of thirty-five hours per week are members of this system. Excluded from membership are members of city councils, alderman, town councilmen, and constables; the exclusion does not apply to persons serving in excluded positions on January 1, 1997.

As of June 30, 2021, pension plan membership in Plan A consisted of the following:

Active plan members	4,611
Inactive plan members entitled to but not yet receiving benefits	3,698
Inactive plan members or beneficiaries currently receiving benefits	<u>3,673</u>
Total	<u>11,982</u>

As of June 30, 2021, pension plan membership in Plan B consisted of the following:

Active plan members	1,980
Inactive plan members entitled to but not yet receiving benefits	1,855
Inactive plan members or beneficiaries currently receiving benefits	<u>1,125</u>
Total	<u>4,960</u>

PLAN A PROVISIONS:

CONTRIBUTION RATES – Pursuant to R.S. 11:62, the Board of Trustees may set the employee contribution rate not less than 9.25% nor more than 10.00%. In addition, the fund receives revenue sharing funds as appropriated each year by the legislature. Also, under R.S. 11:82, each sheriff and ex-officio tax collector remits the employers' share of the actuarially required contribution to fund the system's defined benefit plan up to a maximum of 0.25% of the aggregate amount of the tax shown to be collected by the tax roll of each respective parish, excluding Orleans Parish. Taxes are apportioned between Plan A and Plan B in proportion to salaries of plan participants. Taxes received from East Baton Rouge Parish are apportioned between the Municipal Employees' Retirement System and the Employees' Retirement System of the City of Baton Rouge. Should employee contributions and tax funds collected from ad valorem taxes and revenue sharing funds be insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement Systems' Actuarial Committee. Under R.S. 11:106, the board of trustees is authorized to require a net direct contribution rate of up to three percent more than the rate determined under R.S. 11:103. Under R.S. 11:105 and R.S. 11:107, in any fiscal

year during which the net direct employer contribution rates would otherwise be decreased, the board of trustees is authorized to set the employer contribution rate at any point between the previous year's employer contribution rate and the decreased rate that would otherwise occur. Any excess funds resulting from the additional contributions will be credited to the Funding Deposit Account defined in R.S. 11:107.1.

RETIREMENT BENEFITS (Tier 1) – Members with ten years of creditable service may retire at age sixty; members with twenty-five years of service may retire regardless of age. The monthly retirement allowance is equal to three percent of the member's final compensation multiplied by his years of creditable service; elected officials receive an additional one-half percent of final compensation for each year of such elected service. However, the accrued retirement benefits for those employees who were members of only the supplemental plan prior to October 1, 1978, are based on one percent of final compensation plus two dollars per month for each year of service credited prior to October 1, 1978. The retirement allowance may not exceed the greater of final annual salary or one hundred percent of the member's final average compensation. Members with twenty years of service credit, not otherwise eligible for normal retirement, are eligible for a modified actuarially reduced early retirement.

RETIREMENT BENEFITS (Tier 2) – Employees whose first employment making them eligible for membership occurs on or after January 1, 2013 become members of Tier 2. Normal retirement eligibility in Tier 2 is at age 67 with seven years of service credit, at age 62 with ten years of service credit, or age 55 with thirty years of service credit. Members are eligible for an actuarially reduced early retirement at twenty-five years of service credit. Retirement benefits are based on a 3% accrual rate. Employee contributions are set by the Board of Trustees within a range of 8% to 10%.

DISABILITY BENEFITS – Five years of creditable service are required in order to be eligible for disability benefits. Twenty years of creditable service are required in order for a member to have a vested disability benefit. A disabled member receives a normal retirement allowance if eligible under regular retirement provisions; if he is not eligible for a normal retirement, he receives a disability benefit equal to the lesser of:

- 1) Forty-five percent of his final average compensation or three percent of his final average compensation multiplied by his years of creditable service, whichever is greater; or
- 2) Three percent of his final average compensation multiplied by his years of creditable service projected to his earliest normal retirement age.

SURVIVOR BENEFITS – Five years of creditable service are required in order to be eligible for survivor benefits. If the member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option two benefit. If the member is not eligible for a normal retirement, the surviving spouse with minor children receives sixty percent of final compensation payable until no child in her care satisfies the definition of minor child. The surviving spouse with no minor children receives forty percent of final compensation payable upon attainment of age sixty by the spouse, or the actuarial equivalent of this amount payable immediately (such equivalent not to be less than 20% of final compensation). Minor children

with no surviving unmarried parent receive thirty percent of final compensation each not to exceed a total of sixty percent of final compensation. Survivor benefits are also payable to the surviving spouses of former members who have not withdrawn their accumulated contributions and who have at least twenty years of creditable service. The benefits payable are the actuarial equivalent of the Option 2 benefits that would have become payable to the surviving spouse at the time the former member would have begun receiving deferred normal retirement benefits, had the member survived until that date, elected Option 2, and died at that time.

PLAN B PROVISIONS:

CONTRIBUTION RATES – Pursuant to R.S. 11:62, the Board of Trustees may set the employee contribution rate not less than 5.00% nor more than 6.00%. In addition, the fund receives revenue sharing funds as appropriated each year by the legislature. Also, under R.S. 11:82, each sheriff and ex-officio tax collector remits the employers' share of the actuarially required contribution to fund the system's defined benefit plan up to a maximum of 0.25% of the aggregate amount of the tax shown to be collected by the tax roll of each respective parish, excluding Orleans Parish. Taxes are apportioned between Plan A and Plan B in proportion to salaries of plan participants. Taxes received from East Baton Rouge Parish are apportioned between the Municipal Employees' Retirement System and the Employees' Retirement System of the City of Baton Rouge. Should employee contributions and tax funds collected from ad valorem taxes and revenue sharing funds be insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement Systems' Actuarial Committee. Under R.S. 11:106, the board of trustees is authorized to require a net direct contribution rate of up to three percent more than the rate determined under R.S. 11:103. Under R.S. 11:105 and R.S. 11:107, in any fiscal year during which the net direct employer contribution rates would otherwise be decreased, the board of trustees is authorized to set the employer contribution rate at any point between the previous year's employer contribution rate and the decreased rate that would otherwise occur. Any excess funds resulting from the additional contributions will be credited to the Funding Deposit Account defined in R.S. 11:107.1.

RETIREMENT BENEFITS (Tier 1) – Members with ten years of creditable service may retire at age sixty; members with thirty years of service may retire at any age. The monthly retirement allowance is equal to two percent of the member's final compensation multiplied by his years of creditable service; elected officials receive an additional one-half percent of final compensation for each year of such elected service.

RETIREMENT BENEFITS (Tier 2) – Employees whose first employment making them eligible for membership occurs on or after January 1, 2013 will become members of Tier 2. Normal retirement eligibility in Tier 2 is at age 67 with seven years of service credit, at age 62 with ten years of service credit, or age 55 with thirty years of service credit. Members are eligible for an actuarially reduced early retirement at twenty-five years of service credit. Retirement benefits are based on a 2% accrual rate. Employee contributions are set by the Board of Trustees within a range of 4% to 6%.

DISABILITY BENEFITS – Ten years of creditable service are required in order to be eligible for disability benefits. Twenty years of creditable service are required in order for a member to

have a vested disability benefit. A disabled member receives a normal retirement allowance if eligible under regular retirement provisions; if he is not eligible for a normal retirement allowance, he receives a disability benefit equal to the lesser of:

- 1) Thirty percent of his final average compensation or two percent of his final average compensation multiplied by his years of creditable service, whichever is greater; and
- 2) Two percent of his final average compensation multiplied by his years of creditable service projected to his earliest normal retirement age.

SURVIVOR BENEFITS – The surviving spouse of a member who was eligible for normal retirement at the time of death receives an automatic option two benefit. The surviving spouse of a member with five or more years of creditable service and not eligible for normal retirement at the time of death receives either 30% of the member's final compensation payable to the spouse when they attain age 60 or an actuarial equivalent of 30% of the deceased member's final compensation, but not less than 15% of such final compensation. Survivor benefits are also payable to the surviving spouses of former members who have not withdrawn their accumulated contributions and who have at least twenty years of creditable service. The benefits payable are the actuarial equivalent of the Option 2 benefits that would have become payable to the surviving spouse at the time the former member would have begun receiving deferred normal retirement benefits, had the member survived until that date, elected Option 2, and died at that time.

PROVISIONS APPLICABLE TO BOTH PLAN A AND B:

FINAL AVERAGE COMPENSATION –For a member whose first employment making him eligible for membership in the system began after June 30, 2006, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve month period within the sixty month period may not exceed 115% of the preceding twelve month period.

Effective January 1, 2013, for a member whose first employment making him eligible for membership in the system began before July 1, 2006, final average compensation was redefined to be thirty-six months plus the number of whole months since January 1, 2013 not to exceed sixty months. However, the actual monthly final average compensation used to determine the member's benefit cannot be less than the thirty-six month final average compensation as of January 1, 2013. The earnings to be considered for each twelve month period within the final average compensation period may not exceed 115% of the preceding twelve month period.

UNUSED SICK & ANNUAL LEAVE – All unused sick and annual leave is credited at the time of retirement to the member if the employer so elects for his employees. The actuarial cost of providing this conversion is borne solely by the employer and must be paid to the Board within thirty days of the member's retirement date.

OPTIONAL ALLOWANCES – Members may receive their benefits as a life annuity, or in lieu of such a reduced benefit according to the option selected which is the actuarial equivalent of the maximum benefit.

Option 2 – Upon retirement, the member receives a reduced benefit. Upon the member's death, the designated beneficiary will continue to receive the same reduced benefit.

Option 3 – Upon retirement, the member receives a reduced benefit. Upon the member's death, the designated beneficiary will receive one-half of the member's reduced benefit.

Option 4 – Upon retirement, the member elects to receive a Board-approved benefit which is actuarially equivalent to the maximum benefit.

A member may also elect to receive an actuarially reduced benefit which provides for an automatic 2 ½% annual compound increase in monthly retirement benefits based on the reduced benefit and commencing on the later of age fifty-five or retirement anniversary; this COLA is in addition to any ad hoc COLAs which are payable.

DEFERRED RETIREMENT OPTION PLAN – In lieu of terminating employment and accepting a service retirement allowance, any member of Plan A or B who is eligible for a normal retirement may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the system terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP account. After a member terminates his participation in DROP his account will earn interest at the actual rate of return earned on the funds left on deposit as certified by the custodian of the system's assets. This interest will be credited to the individual member's account balance on a daily basis beginning July 1, 2006. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the system has been terminated for at least one full year.

Upon termination of employment prior to, or at the end of, the specified period of participation, a participant in the plan may receive, at his option, a lump sum payment from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the DROP account will begin to be paid to the retiree. If a participant dies during the participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the system. For any member hired prior to July 1, 2006, additional accrued benefits are based on final average compensation used to calculate the member's original benefit unless the additional period of service is at least thirty-six months. For any member hired on or after July 1, 2006, whose period of additional service after their DROP participation period ends is less than sixty months, the final compensation figure used to calculate the additional benefit will be that used to calculate the original benefit. If their period of additional service is sixty months or more, the final compensation figure used to calculate the additional benefit will be based on their compensation during the period of additional service.

COST OF LIVING INCREASES (COLAs) – Pursuant to R.S. 11: 1761, the Board of Trustees is authorized to use interest earnings in excess of the normal requirements to grant annual cost of

living increases of 2% of each retiree's original or current benefit. R.S. 11:246 provides cost of living increases to retirees and beneficiaries over the age of 65 equal to 2% of the benefit in payment on October 1, 1977, or the date the benefit was originally received if retirement commenced after that date. In lieu of the prior provisions, R.S. 11:241 provides for cost of living benefits payable based on a formula equal to up to \$1 times the total of the number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the system's fiscal year end preceding the payment of the benefit increase.

All of the above provisions require that the system earn sufficient excess interest earnings to fund the increases (unless they are funded from the Funding Deposit Account) and to meet certain other criteria detailed in the statutes related to funding status.

In addition, Act 113 of the 2008 Regular Legislation Session provides for a COLA of 3% of the normal monthly benefit but not less than \$20 per month. Although this COLA is permanent, it may only be granted once. This one-time cost of living increase may only be paid from excess interest earnings.

COMMENTS ON DATA

For the valuation, the administrative staff of the system furnished a census derived from the system's master data processing file indicating each active covered employee's sex, date of birth, service credit, annual salary, and accumulated contributions. Information on retirees detailing dates of birth of retirees and beneficiaries, as well as option categories and benefit amounts, was provided in like manner. In addition, data was supplied on former employees who are vested or who have contributions remaining on deposit.

Census data submitted to our office is tested for errors. Several types of census data errors are possible; to ensure that the valuation results are as accurate as possible, a significant effort is made to identify and correct these errors. In order to minimize coverage errors (i.e., missing or duplicated individual records) the records are checked for duplicates, and a comparison of the current year's records to those submitted in prior years is made. Changes in status, new records, and previous records, which have no corresponding current record, are identified. This portion of the review indicates the annual flow of members from one status to another and is used to check some of the actuarial assumptions, such as retirement rates, rates of withdrawal, and mortality. In addition, the census is checked for reasonableness in several areas, such as age, service, salary, and current benefits. The records identified by this review as questionable are checked against data from prior valuations; those not recently verified are included in a detailed list of items sent to the system's administrator for verification and/or correction. Once the identified data has been researched and verified or corrected, it is returned to us for use in the valuation. Occasionally some requested information is either unavailable or impractical to obtain. In such cases, values may be assigned to missing data. For this valuation, the number of such records with imputed data is de minimis. The assigned values are based on information from similar records or based on information implied from other data in the record.

Notwithstanding our efforts to review both census and financial data for apparent errors, we must rely upon the system's administrative staff and accountants to provide accurate information. Our

review of submitted information is limited to validation of reasonableness and consistency. Verification of submitted data to source information is beyond the scope of our efforts.

ACCOUNT BALANCES

Present assets of Plan A as of June 30, 2021 attributable to:

Annuity Savings Fund	\$ 125,243,923
Annuity Reserve Fund	712,997,168
Pension Accumulation Fund	93,026,669
DROP Accounts	33,772,020
Funding Deposit Account	10,695,893
Total Net Position	\$ 975,735,673

Present assets of Plan B as of June 30, 2021 attributable to:

Annuity Savings Fund	\$ 28,618,465
Annuity Reserve Fund	126,979,571
Pension Accumulation Fund	53,942,486
DROP Accounts	8,322,185
Funding Deposit Account	1,869,690
Total Net Position	\$ 219,732,397

See the Plan Description above for information regarding the Deferred Retirement Option Plan (DROP) and the Initial Benefit Option.

FUNDING DEPOSIT ACCOUNT – If the contribution rate is set above the minimum recommended rate pursuant to RS 11:105, the surplus contributions collected, if any, are credited to the Funding Deposit Account defined in R.S. 11:107.1. For any fiscal year ending on or after December 31, 2008, in which the board of trustees elects or previously elected to set the net direct employer contribution rate higher than the minimum recommended rate, all surplus funds collected by the system shall be credited to the system’s funding deposit account. The funds in the account earn interest annually at the board-approved actuarial valuation interest rate, and such interest is credited to the account at least once a year. The board of trustees may in any fiscal year direct that funds from the account be charged for the following purposes: (1) to reduce the unfunded accrued liability; (2) to reduce the present value of future normal costs; (3) to pay all or a portion of any future net direct employer contributions; and (4) to provide for cost of living increases in accordance with applicable law. In no event shall the funds charged from the account exceed the outstanding account balance. If the board of trustees of the system elects to utilize funds from the funding deposit account to pay all or a portion of any future net direct employer contributions, the percent reduction in the minimum recommended employer contribution rate otherwise applicable is determined by dividing the interest-adjusted value of the charges from the funding deposit account by the projected payroll for the fiscal year for which

the contribution rate is to be reduced. For funding purposes, any asset value utilized in the calculation of the actuarial value of assets of a system excludes the funding deposit account balance as of the asset determination date for such calculation. For all purposes other than funding, the funds in the account are considered assets of the system.

ACTUARIAL METHODS AND ASSUMPTIONS

The Total Pension Liability as stated in this report is based on the Individual Entry Age Normal actuarial cost method as described in Statement 67 of the Government Accounting Standards Board (GASB 67). Calculations were made as of June 30, 2021 and were based on June 30, 2021 data. The current year actuarial assumptions utilized for this report are based on the assumptions used in the June 30, 2021 actuarial funding valuation, which were based on results of an actuarial experience study for the period July 1, 2013 – June 30, 2018, unless otherwise specified in this report. The assumptions are listed in the back of June 30, 2021 actuarial funding valuation report. All assumptions selected were determined to be reasonable and represent our expectations of future experience for the fund.

The following actuarial assumptions for Plan A apply to all periods included in the measurement of total pension liability as of June 30, 2021:

Inflation:	2.5%	
Salary increases, including inflation and merit increases:	Years of Service <u>(less than or equal to)</u>	<u>Salary Increase</u> <u>(in the following year)</u>
	1 – 4	6.4%
	Above 4	4.5%
Investment rate of return (Discount Rate):	6.85%, net of pension plan investment expense, including inflation	
Municipal bond rate:	N/A	

The following actuarial assumptions for Plan B apply to all periods included in the measurement of total pension liability as of June 30, 2021:

Inflation:	2.5%	
Salary increases, including inflation and merit increases:	Years of Service <u>(less than or equal to)</u>	<u>Salary Increase</u> <u>(in the following year)</u>
	1 – 4	7.4%
	Above 4	4.9%
Investment rate of return (Discount Rate):	6.85%, net of pension plan investment expense, including inflation	
Municipal bond rate:	N/A	

MORTALITY RATES – Mortality assumptions were based on the above mentioned experience study. As a result of this study, mortality for annuitants and beneficiaries was set equal to 120% of the PubG-2010(B) Healthy Retiree Table for males and 120% of the PubG-2010(B) Healthy Retiree Table for females, each adjusted using their respective male and female MP2018 scales. In addition, mortality for employees was set equal to 120% of the PubG-2010(B) Employee Table for males and 120% of the PubG-2010(B) Employee Table for females, each adjusted using their respective male and female MP2018 scales. For disabled lives, 120% of the PubNS-2010(B) Disabled Retiree Tables for males and females, each with the full generational MP2018 scale.

DISCOUNT RATE – The long-term expected rate of return selected for this report by the fund was 6.85% for Plan A and 6.85% for Plan B. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from the participating employers and non-employer contributing entities will be made at actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems’ Actuarial Committee. Based on these assumptions and the other assumptions and methods as specified in this report, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Thus, the discount rate used to measure the total pension liability was 6.85% for Plan A and 6.85% for Plan B. The discount rate for the prior year was 6.95% for Plan A and 6.95% for Plan B.

EXPECTED REMAINING SERVICE LIVES – The effects of certain other changes in the net pension liability are required to be included in pension expense over the current and future periods. The effects on the total pension liability of (1) changes of economic and demographic assumptions or of other inputs and (2) differences between expected and actual experience are required to be included in pension expense in a systematic and rational manner over a closed period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees), determined as of the beginning of the measurement period. The effect on the net pension liability of differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is required to be included in pension expense in a systematic and rational manner over a closed period of five years, beginning with the current period.

The Expected Remaining Service Lives (ERSL) for Plan A for the current and prior year are:

<u>Beginning of Year</u>	<u>ERSL (in years)</u>
2021	3
2020	3

The Expected Remaining Service Lives (ERSL) for Plan B for the current and prior year are:

<u>Beginning of Year</u>	<u>ERSL (in years)</u>
2021	3
2020	3

POST-EMPLOYMENT BENEFIT CHANGES – Although the board of trustees has authority to grant ad hoc Cost of Living Increases (COLAs) under limited circumstances, these COLAs have not shown to have a historical pattern, the amounts of the COLAs have not been relative to a defined cost-of-living or inflation index, and there is no evidence to conclude that COLAs will be granted on a predictable basis in the future. Therefore, for purposes of determining the present value of benefits, these COLAs were deemed not to be substantively automatic and the present value of benefits excludes COLAs not previously granted by the board of trustees.

NET PENSION LIABILITY AND EXPENSE

The components of the net pension liability of the retirement system for Plan A as of June 30, 2021, were as follows:

Pension Liability for Active Members	\$ 493,713,110
Pension Liability for Terminated Members	36,732,925
Pension Liability for Retirees & Survivors	<u>723,439,967</u>
Total Pension Liability	\$1,253,886,002
Plan Fiduciary Net Position	<u>975,735,673</u>
Net Pension Liability	<u><u>\$ 278,150,329</u></u>

For the year ended June 30, 2021, the Collective Pension Expense for Plan A is \$31,853,197.

The components of the net pension liability of the retirement system for Plan B as of June 30, 2021, were as follows:

Pension Liability for Active Members	\$ 137,483,359
Pension Liability for Terminated Members	11,262,463
Pension Liability for Retirees & Survivors	<u>128,917,433</u>
Total Pension Liability	\$ 277,663,255
Plan Fiduciary Net Position	<u>219,732,397</u>
Net Pension Liability	<u><u>\$ 57,930,858</u></u>

For the year ended June 30, 2021, the Collective Pension Expense for Plan B is \$8,620,979.

The total pension liability was determined by an actuarial valuation as of the valuation date using the assumptions and methods as described in the previous section.

SENSITIVITY TO CHANGES IN THE DISCOUNT RATE

The following presents the net pension liability of Plan A calculated using the discount rate of 6.85%, as well as what the system's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.85%) or one percentage point higher (7.85%) than the current rate (assuming all other assumptions remain unchanged):

	1% Decrease (5.85%)	Current Discount Rate (6.85%)	1% Increase (7.85%)
Net Pension Liability	\$411,954,829	\$278,150,329	\$165,133,877

The following presents the net pension liability of Plan B calculated using the discount rate of 6.85%, as well as what the system's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.85%) or one percentage point higher (7.85%) than the current rate (assuming all other assumptions remain unchanged):

	1% Decrease (5.85%)	Current Discount Rate (6.85%)	1% Increase (7.85%)
Net Pension Liability	\$88,877,974	\$57,930,858	\$31,755,392

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EXHIBITS

EXHIBIT I
Plan A – Statement of Fiduciary Net Position
as of June 30, 2021 and 2020

	2021	2020
Current Assets:		
Cash & Cash Equivalents in Banks	\$ 12,045,247	\$ 13,511,999
Contributions Receivable	7,331,836	4,359,295
Accrued Interest and Dividends	14,566	144,557
Investments Receivable	0	2,531,818
Due from/(to) other Funds	5,549,348	5,222,278
Other Current Assets	6,682	0
TOTAL CURRENT ASSETS	\$ 24,947,679	\$ 25,769,947
Property, Plant & Equipment	\$ 1,956,279	\$ 1,795,660
Investments:		
Cash & Cash Equivalents	\$ 4,026,416	\$ 1,833,255
Equities	539,379,061	389,767,224
Fixed Income	315,825,207	275,499,509
Real Estate	54,682,749	58,495,714
Alternative Investments	12,066,982	12,917,278
Self-Directed Investments	23,621,744	20,823,127
TOTAL INVESTMENTS	\$ 949,602,159	\$ 759,336,107
TOTAL ASSETS	\$ 976,506,117	\$ 786,901,714
Current Liabilities:		
Accounts Payable	\$ 151,036	\$ 214,047
Benefits Payable	29,680	25,393
Refunds Payable	252,314	257,674
Investments Payable	0	17,562
Due to/(from) Plan B	(2,996)	(212,580)
Other Postemployment Benefits	282,145	256,739
Other Current Liabilities	58,265	66,801
TOTAL CURRENT LIABILITIES	\$ 770,444	\$ 625,636
FIDUCIARY NET POSITION	\$ 975,735,673	\$ 786,276,078

EXHIBIT II
Plan A – Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2021

	2021
BEGINNING OF YEAR NET POSITION	\$ 786,276,078
Income:	
Regular Member Contributions	\$ 18,119,021
Regular Employer Contributions	59,130,738
Ad Valorem Taxes & Revenue Sharing	7,461,963
Transfers from Other Systems	1,476,845
	TOTAL CONTRIBUTIONS
	\$ 86,188,567
Net Appreciation of Fair Value of Investments	\$ 188,001,369
Dividends, Interest and Recurring Income	1,783,224
Investment Expense	(2,425,833)
	TOTAL MARKET INVESTMENT INCOME
	\$ 187,358,760
	TOTAL INCOME
	\$ 273,547,327
Expenses:	
Retirement Annuity Benefits	\$ 70,789,300
DROP Benefits	4,329,501
Transfers to/(from) Plan B	(2,996)
Refunds of Contributions	5,121,224
Funds Transferred to Other Systems	2,287,158
Administrative Expenses	1,563,545
	TOTAL EXPENSES
	\$ 84,087,732
	NET MARKET INCOME (INCOME – EXPENSES)
	\$ 189,459,595
	END OF YEAR FIDUCIARY NET POSITION
	\$ 975,735,673

EXHIBIT III
Plan A – Schedule of Changes in Net Pension Liability and Related Ratios
For the Years 2014 – 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Pension Liability:				
Service Cost	\$ 25,331,481	\$ 24,390,115	\$ 25,731,574	\$ 25,281,175
Interest	83,685,327	81,855,536	82,709,709	81,802,697
Changes of Benefit Terms	0	0	0	0
Differences Between Expected and Actual Experience	(4,771,059)	300,705	(7,352,601)	(15,881,370)
Changes of Assumptions	12,070,626	6,352,896	9,114,476	13,450,805
Benefit Payments	(75,118,801)	(72,465,689)	(71,299,748)	(67,316,775)
Refunds of Member Contributions	(5,121,224)	(3,652,378)	(4,584,449)	(4,508,706)
Other	(807,317)	(1,090,051)	312,893	66,054
Net Change in Total Pension Liability	<u>\$ 35,269,033</u>	<u>\$ 35,691,134</u>	<u>\$ 34,631,854</u>	<u>\$ 32,893,880</u>
Total Pension Liability – Beginning	<u>\$1,218,616,969</u>	<u>\$1,182,925,835</u>	<u>\$1,148,293,981</u>	<u>\$1,115,400,101</u>
Total Pension Liability – Ending (a)	<u>\$1,253,886,002</u>	<u>\$1,218,616,969</u>	<u>\$1,182,925,835</u>	<u>\$1,148,293,981</u>
Plan Fiduciary Net Position:				
Contributions – Member	\$ 18,119,021	\$ 17,250,443	\$ 16,783,858	\$ 16,406,019
Contributions – Employer	59,130,738	53,587,883	48,946,089	45,386,253
Contributions – Nonemployer Contributing	7,461,963	6,784,028	6,417,100	6,237,749
Net Investment Income	187,358,760	21,910,415	35,840,752	42,327,639
Benefit Payments	(75,118,801)	(72,465,689)	(71,299,748)	(67,316,775)
Refunds of Member Contributions	(5,121,224)	(3,652,378)	(4,584,449)	(4,508,706)
Administrative Expenses	(1,563,545)	(1,108,259)	(1,583,003)	(1,429,978)
Other	(807,317)	(1,090,051)	312,893	66,054
Net Change in Plan Fiduciary Net Position	<u>\$ 189,459,595</u>	<u>\$ 21,216,392</u>	<u>\$ 30,833,492</u>	<u>\$ 37,168,255</u>
Plan Fiduciary Net Position – Beginning	<u>\$ 786,276,078</u>	<u>\$ 765,059,686</u>	<u>\$ 734,226,194</u>	<u>\$ 697,057,939</u>
Plan Fiduciary Net Position – Ending (b)	<u>\$ 975,735,673</u>	<u>\$ 786,276,078</u>	<u>\$ 765,059,686</u>	<u>\$ 734,226,194</u>
Net Pension Liability (Asset) – Ending (a) – (b)	\$ 278,150,329	\$ 432,340,891	\$ 417,866,149	\$ 414,067,787
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (b) ÷ (a)	77.82%	64.52%	64.68%	63.94%
Covered Payroll	\$ 200,443,180	\$ 193,109,488	\$ 188,254,188	\$ 183,378,800
Net Pension Liability (Asset) as a Percentage of Covered Payroll	138.77%	223.88%	221.97%	225.80%

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>N/A</u>	<u>N/A</u>
\$ 24,275,565	\$ 23,781,922	\$ 23,096,097	\$ 23,140,535		
80,406,612	78,661,214	75,893,993	74,566,028		
0	0	0	0		
(12,403,109)	(13,416,767)	(12,035,176)	(20,239,083)		
10,492,664	0	44,760,830	0		
(65,477,729)	(62,293,294)	(58,350,147)	(55,232,429)		
(3,455,854)	(3,691,857)	(3,607,850)	(3,894,171)		
(185,316)	2,506,020	(274,719)	712,070		
<u>\$ 33,652,833</u>	<u>\$ 25,547,238</u>	<u>\$ 69,483,028</u>	<u>\$ 19,052,950</u>		
<u>\$1,081,747,268</u>	<u>\$1,056,200,030</u>	<u>\$ 986,717,002</u>	<u>\$ 967,664,052</u>		
<u>\$1,115,400,101</u>	<u>\$1,081,747,268</u>	<u>\$1,056,200,030</u>	<u>\$ 986,717,002</u>		
\$ 16,336,439	\$ 16,147,447	\$ 15,293,103	\$ 14,768,535		
41,480,630	35,737,280	34,062,068	31,501,412		
6,155,079	6,059,222	5,937,609	5,741,515		
31,251,320	(20,424,673)	(22,780,531)	80,430,073		
(65,477,729)	(62,293,294)	(58,350,147)	(55,232,429)		
(3,455,854)	(3,691,857)	(3,607,850)	(3,894,171)		
(922,840)	(1,148,300)	(1,367,711)	(1,677,654)		
(185,316)	2,506,020	(274,719)	712,070		
<u>\$ 25,181,729</u>	<u>\$ (27,108,155)</u>	<u>\$ (31,088,178)</u>	<u>\$ 72,349,351</u>		
<u>\$ 671,876,210</u>	<u>\$ 698,984,365</u>	<u>\$ 730,072,543</u>	<u>\$ 657,723,192</u>		
<u>\$ 697,057,939</u>	<u>\$ 671,876,210</u>	<u>\$ 698,984,365</u>	<u>\$ 730,072,543</u>		
\$ 418,342,162	\$ 409,871,058	\$ 357,215,665	\$ 256,644,459		
62.49%	62.11%	66.18%	73.99%		
\$ 182,332,440	\$ 180,948,253	\$ 172,466,167	\$ 168,007,531		
229.44%	226.51%	207.12%	152.76%		

EXHIBIT IV
Plan A – Schedule of Net Pension Liability
For the Years 2013 – 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Pension Liability	\$1,253,886,002	\$1,218,616,969	\$1,182,925,835	\$1,148,293,981
Plan Fiduciary Net Position	<u>975,735,673</u>	<u>786,276,078</u>	<u>765,059,686</u>	<u>734,226,194</u>
Net Pension Liability (Asset)	<u>\$ 278,150,329</u>	<u>\$ 432,340,891</u>	<u>\$ 417,866,149</u>	<u>\$ 414,067,787</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.82%	64.52%	64.68%	63.94%
Covered Payroll	\$ 200,443,180	\$ 193,109,488	\$ 188,254,188	\$ 183,378,800
Net Pension Liability (Asset) as a Percentage of Covered Payroll	138.77%	223.88%	221.97%	225.80%

EXHIBIT V
Plan A – Schedule of Contributions
For the Years 2014 – 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Actuarially Determined Contribution (Determined as of the Prior Fiscal Year) *	\$ 66,065,032	\$ 60,162,239	\$ 55,239,349	\$ 51,683,094
Contributions in Relation to the Actuarially Determined Contribution *	<u>66,592,701</u>	<u>60,371,911</u>	<u>55,363,189</u>	<u>51,624,002</u>
Contribution Deficiency (Excess)	<u>\$ (527,669)</u>	<u>\$ (209,672)</u>	<u>\$ (123,840)</u>	<u>\$ 59,092</u>
Covered Payroll	\$ 200,443,180	\$ 193,109,488	\$ 188,254,188	\$ 183,378,800
Contributions as a Percentage of Covered Payroll	33.22%	31.26%	29.41%	28.15%

* Includes contributions from employers and nonemployer contributing entities as well as funds allocated to the Funding Deposit Account. Does not include funds withdrawn from the Funding Deposit Account.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>N/A</u>
\$1,115,400,101	\$1,081,747,268	\$1,056,200,030	\$ 986,717,002	\$ 967,664,052	
<u>697,057,939</u>	<u>671,876,210</u>	<u>698,984,365</u>	<u>730,072,543</u>	<u>657,723,192</u>	
<u>\$ 418,342,162</u>	<u>\$ 409,871,058</u>	<u>\$ 357,215,665</u>	<u>\$ 256,644,459</u>	<u>\$ 309,940,860</u>	

62.49% 62.11% 66.18% 73.99% 67.97%

\$ 182,332,440 \$ 180,948,253 \$ 172,466,167 \$ 168,007,531 \$ 167,255,688

229.44% 226.51% 207.12% 152.76% 185.31%

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>N/A</u>	<u>N/A</u>
\$ 48,556,690	\$ 41,221,565	\$ 41,843,813	\$ 37,302,561		
<u>47,635,709</u>	<u>41,796,502</u>	<u>39,999,677</u>	<u>37,242,927</u>		
<u>\$ 920,981</u>	<u>\$ (574,937)</u>	<u>\$ 1,844,136</u>	<u>\$ 59,634</u>		

\$ 182,332,440 \$ 180,948,253 \$ 172,466,167 \$ 168,007,531

26.13% 23.10% 23.19% 22.17%

EXHIBIT VI
Plan A – Schedule of Pension Expense
For the Year Ended June 30, 2021

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) – (b)	Collective Deferred Inflows (d)	Collective Deferred Outflows (e)	Collective Pension Expense* (f)=(c)+(d)– (e)+(g)	Revenue Excluded from Pension Expense* (g)
Beginning Balance:	\$1,218,616,969	\$ 786,276,078	\$ 432,340,891	\$ 2,450,867	\$ 50,616,999	N/A	N/A
Service Cost	25,331,481		25,331,481			\$ 25,331,481	
Interest on Total Pension Liability	83,685,327		83,685,327			83,685,327	
Changes in Benefit Terms	0		0			0	
Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	(4,771,059)		(4,771,059)	4,771,059	0		
Current Year Amortization				(4,041,220)	(100,235)	(3,940,985)	
Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	12,070,626		12,070,626	0	12,070,626		
Current Year Amortization				0	(9,179,332)	9,179,332	
Benefit Payments	(75,118,801)		(75,118,801)			(75,118,801)	
Refunds of Contributions	(5,121,224)		(5,121,224)			(5,121,224)	
Other	(807,317)		(807,317)			(807,317)	
Contributions – Member		18,119,021	(18,119,021)			(18,119,021)	
Contributions – Employer*		59,130,738	(59,130,738)				\$ 59,130,738
Contributions – Nonemployer Contributing Entities*		7,461,963	(7,461,963)				7,461,963
Projected Earnings on Pension Plan Investments		54,717,965	(54,717,965)			(54,717,965)	
Difference Between Projected and Actual Earnings on Pension Plan Investments		132,640,795	(132,640,795)	132,640,795	0		
Current Year Amortization				(26,528,159)	(15,399,642)	(11,128,517)	
Benefit Payments		(75,118,801)	75,118,801			75,118,801	
Refunds of Contributions		(5,121,224)	5,121,224			5,121,224	
Administrative Expenses		(1,563,545)	1,563,545			1,563,545	
Other		(807,317)	807,317			807,317	
Net Increase (Decrease)	\$ 35,269,033	\$ 189,459,595	\$(154,190,562)	\$ 106,842,475	\$ (12,608,583)	\$ 31,853,197	\$ 66,592,701
Ending Balance	\$1,253,886,002	\$ 975,735,673	\$ 278,150,329	\$ 109,293,342	\$ 38,008,416	N/A	N/A

For the year ended June 30, 2021, the Collective Pension Expense for the Plan A is \$31,853,197.

* Contributions from employers and nonemployer contributing entities are excluded from Pension Expense and are reported as revenue as per paragraphs 58 and 71(c) of GASB 68

EXHIBIT VII – Schedule A
Plan A – Schedule of Net Pension Liability by Employer
For the Year Ended June 30, 2021

Employer Name	Employer's Proportion from the Prior Year	Employer Contributions	Employer's Proportion	Net Pension Liability at 6.85% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
15th Judicial District DA	0.025638%	\$14,279	0.024444%	\$67,991	\$100,698	\$40,365
Abita Springs	0.248656%	172,370	0.295079%	820,763	1,215,592	487,275
Acadiana Planning Commission	0.396669%	247,363	0.423459%	1,177,853	1,744,460	699,274
Arnaudville	0.196807%	111,189	0.190344%	529,442	784,131	314,322
Baker	1.468092%	867,957	1.485850%	4,132,897	6,121,031	2,453,642
Ball	0.334996%	188,916	0.323404%	899,549	1,332,278	534,050
Bastrop	0.588951%	308,342	0.527849%	1,468,214	2,174,499	871,658
Bastrop City Court	0.031831%	15,293	0.026180%	72,820	107,850	43,232
Berwick	0.567548%	324,468	0.555455%	1,545,000	2,288,224	917,244
Bogalusa	0.040233%	23,170	0.039665%	110,328	163,402	65,500
Bunkie	0.283460%	159,672	0.273341%	760,299	1,126,041	451,379
Cajundome Commission	0.837532%	232,775	0.398486%	1,108,390	1,641,582	658,035
Central	0.042248%	21,831	0.037372%	103,950	153,956	61,714
Coushatta	0.148562%	89,966	0.154012%	428,385	634,460	254,326
Covington	1.700005%	923,465	1.580874%	4,397,206	6,512,487	2,610,559
Crowley	0.814473%	480,168	0.821996%	2,286,385	3,386,252	1,357,394
Crowley City Court	0.046937%	2,061	0.003528%	9,813	14,534	5,826
Dequincy	0.276563%	172,512	0.295322%	821,439	1,216,593	487,677
Eunice	0.844050%	484,192	0.828885%	2,305,546	3,414,632	1,368,770
Farmerville	0.502161%	283,803	0.485840%	1,351,366	2,001,441	802,286
Firefighters' Pension & Relief Fund of N.O.	0.167195%	94,633	0.162002%	450,609	667,375	267,520
Franklin	0.915050%	518,422	0.887483%	2,468,537	3,656,029	1,465,535
Golden Meadow	0.231987%	147,070	0.251768%	700,294	1,037,170	415,754
Gonzales	2.593211%	1,508,261	2.581982%	7,181,791	10,636,600	4,263,727
Gramercy	0.376531%	193,807	0.331777%	922,839	1,366,771	547,876
Gretna	3.022682%	1,745,128	2.987473%	8,309,666	12,307,039	4,933,330
Grosse Tete	0.136422%	80,785	0.138295%	384,668	569,713	228,372
Hammond	2.586582%	1,404,653	2.404616%	6,688,447	9,905,932	3,970,836
Hammond Marshal's Office	0.170859%	98,667	0.168907%	469,815	695,821	278,923
Haughton	0.243239%	142,243	0.243505%	677,310	1,003,131	402,109
Haynesville	0.203979%	106,356	0.182070%	506,428	750,046	300,659
Homer	0.189716%	125,123	0.214197%	595,790	882,395	353,712
Hornbeck	0.101994%	63,766	0.109161%	303,632	449,694	180,262
Jackson	0.228158%	114,429	0.195890%	544,869	806,978	323,481
Jean Lafitte	0.136113%	84,075	0.143927%	400,333	592,914	237,672
Jeanerette	0.403383%	208,575	0.357058%	993,158	1,470,918	589,624
Jena	0.478205%	266,408	0.456062%	1,268,538	1,878,769	753,113
Jonesboro	0.310949%	195,650	0.334932%	931,614	1,379,769	553,086
Kenner	7.527668%	4,433,327	7.589383%	21,109,894	31,264,830	12,532,642
Lafayette Consolidated Government	18.276685%	12,584,685	21.543639%	59,923,703	88,750,061	35,575,846
Lockport	0.078698%	42,284	0.072386%	201,342	298,198	119,534
Louisiana Board of Tax Appeals	0.095835%	55,434	0.094897%	263,956	390,933	156,707
Louisiana Community Development Authority	0.144092%	83,354	0.142693%	396,901	587,831	235,634
Louisiana Energy and Power Authority	0.906911%	528,879	0.905384%	2,518,329	3,729,773	1,495,096
Louisiana Municipal Association	0.844672%	491,407	0.841236%	2,339,901	3,465,512	1,389,166

EXHIBIT VII – Schedule A (continued)
Plan A – Schedule of Net Pension Liability by Employer
For the Year Ended June 30, 2021

Employer Name	Prior Year's Proportion	Allocated Share of Projected Required Direct Employer Contributions	Current Year Proportion	Net Pension Liability at 6.85% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
Mandeville	1.219845%	\$675,454	1.156305%	\$3,216,266	\$4,763,454	\$1,909,451
Mansfield	0.810957%	440,390	0.753901%	2,096,978	3,105,732	1,244,946
Maringouin	0.206361%	115,603	0.197900%	550,460	815,259	326,800
Mer Rouge	0.076838%	45,754	0.078326%	217,864	322,668	129,343
Minden	2.007504%	1,171,419	2.005344%	5,577,871	8,261,111	3,311,502
Monroe	9.113575%	5,069,018	8.677618%	24,136,823	35,747,866	14,329,687
Morehouse Sales Tax Comission	0.055012%	30,029	0.051406%	142,986	211,769	84,889
Morgan City	2.394515%	1,340,953	2.295569%	6,385,133	9,456,707	3,790,762
Natchitoches	2.778759%	1,566,481	2.681648%	7,459,013	11,047,178	4,428,309
New Iberia	1.844297%	1,029,439	1.762290%	4,901,815	7,259,839	2,910,138
New Roads	0.589259%	338,225	0.579005%	1,610,504	2,385,239	956,133
Newellton	0.080948%	40,959	0.070117%	195,031	288,850	115,787
Oakdale	0.274546%	138,484	0.237070%	659,411	976,621	391,483
Opelousas	2.031739%	1,067,219	1.826965%	5,081,709	7,526,271	3,016,938
Opelousas-Eunice Public Library	0.079824%	41,929	0.071778%	199,651	295,693	118,530
Plaquemine	1.580062%	899,367	1.539620%	4,282,458	6,342,539	2,542,434
Port Allen	0.837790%	466,898	0.799280%	2,223,200	3,292,673	1,319,882
Rayville	0.345305%	194,872	0.333600%	927,909	1,374,281	550,887
Ringgold	0.082075%	46,173	0.079043%	219,858	325,621	130,527
Risk Management	0.517896%	263,141	0.450469%	1,252,981	1,855,729	743,877
Rosedale	0.126160%	68,484	0.117237%	326,095	482,963	193,598
Ruston	3.755959%	2,136,266	3.657060%	10,172,124	15,065,435	6,039,045
Sabine Parish Sales & Use Tax	0.060612%	39,382	0.067418%	187,523	277,732	111,330
Slaughter	0.084609%	42,895	0.073432%	204,251	302,507	121,261
Slidell	3.778606%	2,082,184	3.564477%	9,914,605	14,684,035	5,886,159
Springhill	0.481538%	248,882	0.426059%	1,185,085	1,755,171	703,568
St. Gabriel	0.658421%	410,236	0.702280%	1,953,394	2,893,076	1,159,702
Sulphur	2.575539%	1,364,011	2.335041%	6,494,924	9,619,314	3,855,944
Sulphur City Court	0.027206%	0	0.000000%	0	0	0
Sunset	0.063432%	38,383	0.065708%	182,767	270,687	108,506
Thibodaux	2.459930%	1,472,639	2.521001%	7,012,173	10,385,385	4,163,027
Turkey Creek	0.072940%	64,189	0.109885%	305,645	452,677	181,457
Ville Platte	0.714581%	400,138	0.684994%	1,905,313	2,821,866	1,131,157
Vinton	0.431875%	225,066	0.385289%	1,071,683	1,587,217	636,243
Vinton Public Power Authority	0.008477%	4,956	0.008484%	23,598	34,950	14,010
Webster Tax Commission	0.000000%	5,031	0.008613%	23,957	35,482	14,223
West Monroe	3.531208%	1,917,380	3.282350%	9,129,867	13,521,799	5,420,272
Westlake	0.631037%	270,632	0.463293%	1,288,651	1,908,558	765,054
Westwego	0.904032%	550,216	0.941911%	2,619,929	3,880,248	1,555,414
Winnfield	0.611948%	378,658	0.648222%	1,803,032	2,670,382	1,070,434
Winnsboro	0.614466%	326,817	0.559476%	1,556,184	2,304,788	923,884
Woodworth	0.310610%	192,042	0.328755%	914,433	1,354,322	542,886
Zachary	1.403479%	753,346	1.289648%	3,587,160	5,312,767	2,129,646
Grand Total	100.000000%	\$58,414,853	100.000000%	\$278,150,329	\$411,954,829	\$165,133,877

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT VII – Schedule B
Plan A – Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2021

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability (a)	Changes in Employers' Proportionate Share of Collective Deferred Inflows (b)	Changes in Employers' Proportionate Share of Collective Deferred Outflows (c)	Net Change in Proportions (d)=(a)+(b)-(c)	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
15th Judicial District DA	\$(5,162)	\$(29)	\$(604)	\$(4,587)	\$(1,529)
Abita Springs	200,706	1,138	23,498	178,346	59,449
Acadiana Planning Commission	115,824	657	13,560	102,921	34,307
Arnaudville	(27,942)	(158)	(3,271)	(24,829)	(8,276)
Baker	76,775	435	8,989	68,221	22,740
Ball	(50,117)	(284)	(5,868)	(44,533)	(14,844)
Bastrop	(264,169)	(1,498)	(30,928)	(234,739)	(78,246)
Bastrop City Court	(24,432)	(138)	(2,860)	(21,710)	(7,237)
Berwick	(52,283)	(296)	(6,121)	(46,458)	(15,486)
Bogalusa	(2,456)	(14)	(288)	(2,182)	(727)
Bunkie	(43,749)	(248)	(5,122)	(38,875)	(12,958)
Cajundome Commission	(1,898,175)	(10,760)	(222,232)	(1,686,703)	(562,234)
Central	(21,081)	(120)	(2,468)	(18,733)	(6,244)
Coushatta	23,563	134	2,759	20,938	6,979
Covington	(515,052)	(2,920)	(60,301)	(457,671)	(152,557)
Crowley	32,525	184	3,808	28,901	9,634
Crowley City Court	(187,675)	(1,064)	(21,972)	(166,767)	(55,589)
Dequincy	81,103	460	9,495	72,068	24,023
Eunice	(65,564)	(372)	(7,676)	(58,260)	(19,420)
Farmerville	(70,562)	(400)	(8,261)	(62,701)	(20,900)
Firefighters' Pension & Relief Fund of N.O.	(22,451)	(127)	(2,629)	(19,949)	(6,650)
Franklin	(119,183)	(676)	(13,954)	(105,905)	(35,302)
Golden Meadow	85,521	485	10,013	75,993	25,331
Gonzales	(48,548)	(275)	(5,684)	(43,139)	(14,380)
Gramercy	(193,490)	(1,097)	(22,653)	(171,934)	(57,311)
Gretna	(152,223)	(863)	(17,822)	(135,264)	(45,088)
Grosse Tete	8,098	46	948	7,196	2,399
Hammond	(786,713)	(4,460)	(92,106)	(699,067)	(233,022)
Hammond Marshal's Office	(8,439)	(48)	(988)	(7,499)	(2,500)
Haughton	1,150	7	135	1,022	341
Haynesville	(94,722)	(537)	(11,090)	(84,169)	(28,056)
Homer	105,841	600	12,392	94,049	31,350
Hornbeck	30,986	176	3,628	27,534	9,178
Jackson	(139,508)	(791)	(16,333)	(123,966)	(41,322)
Jean Lafitte	33,783	192	3,955	30,020	10,007
Jeanerette	(200,282)	(1,135)	(23,448)	(177,969)	(59,323)
Jena	(95,733)	(543)	(11,208)	(85,068)	(28,356)
Jonesboro	103,688	588	12,139	92,137	30,712
Kenner	266,819	1,513	31,238	237,094	79,031
Lafayette Consolidated Government	14,124,378	80,069	1,653,634	12,550,813	4,183,604
Lockport	(27,289)	(155)	(3,195)	(24,249)	(8,083)
Louisiana Board of Tax Appeals	(4,055)	(23)	(475)	(3,603)	(1,201)
Louisiana Community Development Authority	(6,048)	(34)	(708)	(5,374)	(1,791)
Louisiana Energy and Power Authority	(6,602)	(37)	(773)	(5,866)	(1,955)
Louisiana Municipal Association	(14,855)	(84)	(1,739)	(13,200)	(4,400)

EXHIBIT VII – Schedule B (continued)
Plan A – Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2021

Employer Name	Changes in employer's proportionate share of net pension liability	Changes in employer's proportionate share of collective deferred inflows	Changes in employer's proportionate share of collective deferred outflows	Net change in proportions	Amortization of net change in proportion (to be recognized in pension expense)
Mandeville	\$(274,709)	\$(1,557)	\$(32,162)	\$(244,104)	\$(81,368)
Mansfield	(246,676)	(1,398)	(28,880)	(219,194)	(73,065)
Maringouin	(36,580)	(207)	(4,283)	(32,504)	(10,835)
Mer Rouge	6,433	36	753	5,716	1,905
Minden	(9,339)	(53)	(1,093)	(8,299)	(2,766)
Monroe	(1,884,820)	(10,685)	(220,668)	(1,674,837)	(558,279)
Morehouse Sales Tax Commission	(15,590)	(88)	(1,825)	(13,853)	(4,618)
Morgan City	(427,784)	(2,425)	(50,083)	(380,126)	(126,709)
Natchitoches	(419,851)	(2,380)	(49,155)	(373,076)	(124,359)
New Iberia	(354,550)	(2,010)	(41,509)	(315,051)	(105,017)
New Roads	(44,332)	(251)	(5,190)	(39,393)	(13,131)
Newellton	(46,827)	(265)	(5,482)	(41,610)	(13,870)
Oakdale	(162,024)	(918)	(18,969)	(143,973)	(47,991)
Opelousas	(885,322)	(5,019)	(103,650)	(786,691)	(262,230)
Opelousas-Eunice Public Library	(34,786)	(197)	(4,073)	(30,910)	(10,303)
Plaquemine	(174,847)	(991)	(20,471)	(155,367)	(51,789)
Port Allen	(166,494)	(944)	(19,493)	(147,945)	(49,315)
Rayville	(50,606)	(287)	(5,925)	(44,968)	(14,989)
Ringgold	(13,109)	(74)	(1,535)	(11,648)	(3,883)
Risk Management	(291,514)	(1,653)	(34,130)	(259,037)	(86,346)
Rosedale	(38,578)	(219)	(4,517)	(34,280)	(11,427)
Ruston	(427,581)	(2,424)	(50,060)	(379,945)	(126,648)
Sabine Parish Sales & Use Tax	29,425	167	3,445	26,147	8,716
Slaughter	(48,323)	(274)	(5,657)	(42,940)	(14,313)
Slidell	(925,767)	(5,248)	(108,386)	(822,629)	(274,210)
Springhill	(239,858)	(1,360)	(28,082)	(213,136)	(71,045)
St. Gabriel	189,620	1,075	22,200	168,495	56,165
Sulphur	(1,039,771)	(5,894)	(121,733)	(923,932)	(307,977)
Sulphur City Court	(117,623)	(667)	(13,771)	(104,519)	(34,840)
Sunset	9,840	56	1,152	8,744	2,915
Thibodaux	264,035	1,497	30,912	234,620	78,207
Turkey Creek	159,728	905	18,700	141,933	47,311
Ville Platte	(127,917)	(725)	(14,976)	(113,666)	(37,889)
Vinton	(201,410)	(1,142)	(23,580)	(178,972)	(59,657)
Vinton Public Power Authority	30	0	4	26	9
Webster Tax Commission	37,238	211	4,360	33,089	11,030
West Monroe	(1,075,915)	(6,099)	(125,964)	(956,050)	(318,683)
Westlake	(725,226)	(4,111)	(84,907)	(644,430)	(214,810)
Westwego	163,766	928	19,173	145,521	48,507
Winnfield	156,827	889	18,361	139,355	46,452
Winnsboro	(237,744)	(1,348)	(27,834)	(211,258)	(70,419)
Woodworth	78,448	445	9,184	69,709	23,236
Zachary	(492,138)	(2,790)	(57,618)	(437,310)	(145,770)
Grand Total	\$0	\$0	\$0	\$0	\$0

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT VII – Schedule C
Plan A – Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2021

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
15th Judicial District DA	\$178	\$0	\$25,938	\$3,058
Abita Springs	2,154	0	313,116	0
Acadiana Planning Commission	3,091	0	449,344	0
Arnaudville	1,389	0	201,979	16,553
Baker	10,844	0	1,576,675	0
Ball	2,360	0	343,173	29,689
Bastrop	3,852	0	560,114	156,493
Bastrop City Court	191	0	27,780	14,473
Berwick	4,054	0	589,408	30,972
Bogalusa	289	0	42,090	1,455
Bunkie	1,995	0	290,049	25,917
Cajundome Commission	2,908	0	422,844	1,124,469
Central	273	0	39,656	12,489
Coushatta	1,124	0	163,426	0
Covington	11,538	0	1,677,507	305,114
Crowley	5,999	0	872,242	0
Crowley City Court	26	0	3,744	111,178
Dequincy	2,155	0	313,374	0
Eunice	6,050	0	879,552	38,840
Farmerville	3,546	0	515,538	41,801
Firefighters' Pension & Relief Fund of N.O.	1,182	0	171,905	13,299
Franklin	6,477	0	941,732	70,603
Golden Meadow	1,838	0	267,158	0
Gonzales	18,844	0	2,739,809	28,759
Gramercy	2,421	0	352,057	114,623
Gretna	21,804	0	3,170,086	90,176
Grosse Tete	1,009	0	146,748	0
Hammond	17,550	0	2,551,601	466,045
Hammond Marshal's Office	1,233	0	179,232	4,999
Haughton	1,777	0	258,390	0
Haynesville	1,329	0	193,199	56,113
Homer	1,563	0	227,290	0
Hornbeck	797	0	115,834	0
Jackson	1,430	0	207,864	82,644
Jean Lafitte	1,050	0	152,725	0
Jeanerette	2,606	0	378,884	118,646
Jena	3,329	0	483,939	56,712
Jonesboro	2,444	0	355,405	0
Kenner	55,390	0	8,053,294	0
Lafayette Consolidated Government	157,234	0	22,860,523	0
Lockport	528	0	76,811	16,166
Louisiana Board of Tax Appeals	693	0	100,698	2,402
Louisiana Community Development Authority	1,041	0	151,415	3,583
Louisiana Energy and Power Authority	6,608	0	960,727	3,911
Louisiana Municipal Association	6,140	0	892,658	8,800

EXHIBIT VII – Schedule C (continued)
Plan A – Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2021

Employer Name	Differences between expected and actual experience with regard to economic or demographic assumptions	Changes in assumptions about future economic or demographic factors or other inputs	Differences between projected and actual earnings on pension plan investments	Net amount recognized due to changes in proportion
Mandeville	\$8,439	\$0	\$1,226,986	\$162,736
Mansfield	5,502	0	799,984	146,129
Maringouin	1,444	0	209,997	21,669
Mer Rouge	572	0	83,114	0
Minden	14,636	0	2,127,923	5,533
Monroe	63,333	0	9,208,049	1,116,558
Morehouse Sales Tax Comission	375	0	54,548	9,235
Morgan City	16,754	0	2,435,889	253,417
Natchitoches	19,572	0	2,845,567	248,717
New Iberia	12,862	0	1,870,012	210,034
New Roads	4,226	0	614,397	26,262
Newellton	512	0	74,403	27,740
Oakdale	1,730	0	251,561	95,982
Opelousas	13,334	0	1,938,641	524,461
Opelousas-Eunice Public Library	524	0	76,166	20,607
Plaquemine	11,237	0	1,633,731	103,578
Port Allen	5,833	0	848,137	98,630
Rayville	2,435	0	353,992	29,979
Ringgold	577	0	83,875	7,765
Risk Management	3,288	0	478,005	172,691
Rosedale	856	0	124,403	22,853
Ruston	26,691	0	3,880,603	253,297
Sabine Parish Sales & Use Tax	492	0	71,539	0
Slaughter	536	0	77,921	28,627
Slidell	26,015	0	3,782,361	548,419
Springhill	3,110	0	452,102	142,091
St. Gabriel	5,126	0	745,208	0
Sulphur	17,042	0	2,477,774	615,955
Sulphur City Court	0	0	0	69,679
Sunset	480	0	69,724	0
Thibodaux	18,399	0	2,675,101	0
Turkey Creek	802	0	116,602	0
Ville Platte	4,999	0	726,865	75,777
Vinton	2,812	0	408,840	119,315
Vinton Public Power Authority	62	0	9,003	0
Webster Tax Commission	63	0	9,139	0
West Monroe	23,956	0	3,482,988	637,367
Westlake	3,381	0	491,612	429,620
Westwego	6,874	0	999,487	0
Winnfield	4,731	0	687,845	0
Winnsboro	4,083	0	593,675	140,839
Woodworth	2,399	0	348,851	0
Zachary	9,412	0	1,368,479	291,540
Grand Total	\$729,839	\$0	\$106,112,636	\$9,707,084

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT VII – Schedule D
Plan A – Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2021

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
15th Judicial District DA	\$(25)	\$707	\$(3,764)	\$0
Abita Springs	(296)	8,532	(45,441)	118,897
Acadiana Planning Commission	(424)	12,243	(65,211)	68,614
Arnaudville	(191)	5,503	(29,312)	0
Baker	(1,489)	42,960	(228,816)	45,481
Ball	(324)	9,351	(49,803)	0
Bastrop	(529)	15,262	(81,287)	0
Bastrop City Court	(26)	757	(4,032)	0
Berwick	(557)	16,060	(85,538)	0
Bogalusa	(40)	1,147	(6,108)	0
Bunkie	(274)	7,903	(42,094)	0
Cajundome Commission	(399)	11,521	(61,365)	0
Central	(37)	1,081	(5,755)	0
Coushatta	(154)	4,453	(23,717)	13,959
Covington	(1,585)	45,708	(243,449)	0
Crowley	(824)	23,766	(126,584)	19,267
Crowley City Court	(4)	102	(543)	0
Dequincy	(296)	8,539	(45,479)	48,045
Eunice	(831)	23,966	(127,645)	0
Farmerville	(487)	14,047	(74,818)	0
Firefighters' Pension & Relief Fund of N.O.	(162)	4,684	(24,948)	0
Franklin	(890)	25,660	(136,669)	0
Golden Meadow	(252)	7,279	(38,771)	50,662
Gonzales	(2,588)	74,653	(397,616)	0
Gramercy	(333)	9,593	(51,092)	0
Gretna	(2,994)	86,377	(460,060)	0
Grosse Tete	(139)	3,999	(21,297)	4,797
Hammond	(2,410)	69,525	(370,302)	0
Hammond Marshal's Office	(169)	4,884	(26,011)	0
Haughton	(244)	7,040	(37,499)	681
Haynesville	(182)	5,264	(28,038)	0
Homer	(215)	6,193	(32,986)	62,699
Hornbeck	(109)	3,156	(16,810)	18,356
Jackson	(196)	5,664	(30,166)	0
Jean Lafitte	(144)	4,161	(22,164)	20,013
Jeanerette	(358)	10,324	(54,986)	0
Jena	(457)	13,186	(70,232)	0
Jonesboro	(336)	9,684	(51,578)	61,425
Kenner	(7,607)	219,431	(1,168,738)	158,063
Lafayette Consolidated Government	(21,594)	622,890	(3,317,643)	8,367,209
Lockport	(73)	2,093	(11,147)	0
Louisiana Board of Tax Appeals	(95)	2,744	(14,614)	0
Louisiana Community Development Authority	(143)	4,126	(21,974)	0
Louisiana Energy and Power Authority	(908)	26,177	(139,426)	0
Louisiana Municipal Association	(843)	24,323	(129,547)	0

EXHIBIT VII – Schedule D (continued)
Plan A – Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2021

Employer Name	Differences between expected and actual experience with regard to economic or demographic assumptions	Changes in assumptions about future economic or demographic factors or other inputs	Differences between projected and actual earnings on pension plan investments	Net amount recognized due to changes in proportion
Mandeville	\$(1,159)	\$33,432	\$(178,067)	\$0
Mansfield	(756)	21,797	(116,098)	0
Maringouin	(198)	5,722	(30,476)	0
Mer Rouge	(79)	2,265	(12,062)	3,811
Minden	(2,010)	57,980	(308,816)	0
Monroe	(8,698)	250,895	(1,336,322)	0
Morehouse Sales Tax Commission	(52)	1,486	(7,916)	0
Morgan City	(2,301)	66,372	(353,509)	0
Natchitoches	(2,688)	77,534	(412,964)	0
New Iberia	(1,766)	50,953	(271,386)	0
New Roads	(580)	16,741	(89,165)	0
Newellton	(70)	2,027	(10,798)	0
Oakdale	(238)	6,854	(36,508)	0
Opelousas	(1,831)	52,823	(281,346)	0
Opelousas-Eunice Public Library	(72)	2,075	(11,054)	0
Plaquemine	(1,543)	44,515	(237,096)	0
Port Allen	(801)	23,110	(123,086)	0
Rayville	(334)	9,645	(51,373)	0
Ringgold	(79)	2,285	(12,172)	0
Risk Management	(452)	13,024	(69,371)	0
Rosedale	(118)	3,390	(18,054)	0
Ruston	(3,666)	105,736	(563,174)	0
Sabine Parish Sales & Use Tax	(68)	1,949	(10,382)	17,431
Slaughter	(74)	2,123	(11,308)	0
Slidell	(3,573)	103,060	(548,917)	0
Springhill	(427)	12,319	(65,612)	0
St. Gabriel	(704)	20,305	(108,149)	112,330
Sulphur	(2,341)	67,513	(359,588)	0
Sulphur City Court	0	0	0	0
Sunset	(66)	1,900	(10,119)	5,829
Thibodaux	(2,527)	72,890	(388,225)	156,413
Turkey Creek	(110)	3,177	(16,922)	94,622
Ville Platte	(687)	19,805	(105,487)	0
Vinton	(386)	11,140	(59,333)	0
Vinton Public Power Authority	(9)	245	(1,307)	17
Webster Tax Commission	(9)	249	(1,326)	22,059
West Monroe	(3,290)	94,902	(505,470)	0
Westlake	(464)	13,395	(71,345)	0
Westwego	(944)	27,233	(145,051)	97,014
Winnfield	(650)	18,742	(99,824)	92,903
Winnsboro	(561)	16,176	(86,157)	0
Woodworth	(330)	9,505	(50,627)	46,473
Zachary	(1,293)	37,288	(198,601)	0
Grand Total	\$(100,235)	\$2,891,294	\$(15,399,642)	\$9,707,084

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT VII – Schedule E
Plan A – Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2021

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2021	Allocated Share of Nonemployer Contributions for Fiscal Year 2021	Employer's Proportion of Collective Pension Expense
15th Judicial District DA	\$14,454	\$1,824	\$7,786
Abita Springs	174,482	22,019	93,992
Acadiana Planning Commission	250,394	31,598	134,885
Arnaudville	112,552	14,203	60,631
Baker	878,594	110,874	473,291
Ball	191,231	24,132	103,015
Bastrop	312,121	39,388	168,137
Bastrop City Court	15,480	1,954	8,339
Berwick	328,445	41,448	176,930
Bogalusa	23,454	2,960	12,635
Bunkie	161,629	20,397	87,068
Cajundome Commission	235,628	29,735	126,931
Central	22,098	2,789	11,904
Coushatta	91,068	11,492	49,058
Covington	934,782	117,964	503,559
Crowley	486,052	61,337	261,832
Crowley City Court	2,086	263	1,124
Dequincy	174,626	22,037	94,069
Eunice	490,126	61,851	264,026
Farmerville	287,281	36,253	154,756
Firefighters' Pension & Relief Fund of N.O.	95,793	12,089	51,603
Franklin	524,775	66,224	282,692
Golden Meadow	148,872	18,787	80,196
Gonzales	1,526,745	192,667	822,444
Gramercy	196,182	24,757	105,682
Gretna	1,766,515	222,924	951,606
Grosse Tete	81,775	10,320	44,051
Hammond	1,421,867	179,432	765,947
Hammond Marshal's Office	99,876	12,604	53,802
Haughton	143,986	18,170	77,564
Haynesville	107,659	13,586	57,995
Homer	126,656	15,983	68,229
Hornbeck	64,548	8,146	34,771
Jackson	115,831	14,617	62,397
Jean Lafitte	85,105	10,740	45,845
Jeanerette	211,131	26,644	113,734
Jena	269,673	34,031	145,270
Jonesboro	198,048	24,993	106,687
Kenner	4,487,658	566,317	2,417,461
Lafayette Consolidated Government	12,738,913	1,607,578	6,862,338
Lockport	42,802	5,401	23,057
Louisiana Board of Tax Appeals	56,113	7,081	30,228
Louisiana Community Development Authority	84,375	10,648	45,452
Louisiana Energy and Power Authority	535,360	67,559	288,394
Louisiana Municipal Association	497,429	62,773	267,961

EXHIBIT VII – Schedule E (continued)
Plan A – Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2021

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2021	Allocated Share of Nonemployer Contributions for Fiscal Year 2021	Employer's proportion of Collective Pension Expense
Mandeville	\$683,732	\$86,283	\$368,320
Mansfield	445,787	56,256	240,142
Maringouin	117,020	14,767	63,037
Mer Rouge	46,315	5,845	24,949
Minden	1,185,775	149,638	638,766
Monroe	5,131,140	647,521	2,764,099
Morehouse Sales Tax Comission	30,397	3,836	16,374
Morgan City	1,357,387	171,295	731,212
Natchitoches	1,585,678	200,104	854,191
New Iberia	1,042,055	131,501	561,346
New Roads	342,370	43,205	184,432
Newellton	41,461	5,232	22,335
Oakdale	140,181	17,690	75,514
Opelousas	1,080,298	136,327	581,947
Opelousas-Eunice Public Library	42,443	5,356	22,864
Plaquemine	910,389	114,886	490,418
Port Allen	472,620	59,642	254,596
Rayville	197,260	24,893	106,262
Ringgold	46,739	5,898	25,178
Risk Management	266,366	33,614	143,489
Rosedale	69,323	8,748	37,344
Ruston	2,162,447	272,888	1,164,891
Sabine Parish Sales & Use Tax	39,865	5,031	21,475
Slaughter	43,421	5,479	23,390
Slidell	2,107,702	265,980	1,135,400
Springhill	251,932	31,792	135,713
St. Gabriel	415,263	52,404	223,699
Sulphur	1,380,727	174,240	743,785
Sulphur City Court	0	0	0
Sunset	38,854	4,903	20,930
Thibodaux	1,490,686	188,116	803,019
Turkey Creek	64,976	8,200	35,002
Ville Platte	405,042	51,114	218,192
Vinton	227,824	28,750	122,727
Vinton Public Power Authority	5,017	633	2,702
Webster Tax Commission	5,093	643	2,744
West Monroe	1,940,878	244,928	1,045,533
Westlake	273,949	34,571	147,574
Westwego	556,959	70,285	300,029
Winnfield	383,298	48,370	206,479
Winnsboro	330,822	41,748	178,211
Woodworth	194,395	24,532	104,719
Zachary	762,578	96,233	410,794
Grand Total	\$59,130,738	\$7,461,963	\$31,853,197

* The sum of individual employer amounts may not match the Grand Total due to rounding.

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EXHIBIT VIII
Plan B – Statement of Fiduciary Net Position
as of June 30, 2021 and 2020

	2021	2020
Current Assets:		
Cash & Cash Equivalents in Banks	\$ 13,701,568	\$ 12,004,963
Contributions Receivable	1,327,075	971,441
Accrued Interest and Dividends	3,105	39,166
Investments Receivable	0	537,052
Due from/(to) other Funds	(5,549,348)	(5,222,278)
Other Current Assets	111	0
	TOTAL CURRENT ASSETS	TOTAL CURRENT ASSETS
	\$ 9,482,511	\$ 8,330,344
Property, Plant & Equipment	\$ 831,420	\$ 688,139
Investments:		
Cash & Cash Equivalents	\$ 8,009,351	\$ 7,532,780
Equities	114,413,741	82,677,896
Fixed Income	66,993,226	58,439,289
Real Estate	11,599,371	12,408,181
Alternative Investments	2,563,067	2,743,434
Self-Directed Investments	6,145,300	5,572,776
	TOTAL INVESTMENTS	TOTAL INVESTMENTS
	\$ 209,724,056	\$ 169,374,356
	TOTAL ASSETS	TOTAL ASSETS
	\$ 220,037,987	\$ 178,392,839
Current Liabilities:		
Accounts Payable	\$ 29,769	\$ 31,128
Benefits Payable	8,307	4,294
Refunds Payable	119,212	31,727
Investments Payable	0	3,725
Due to/(from) Plan A	2,996	212,580
Other Postemployment Benefits	114,803	105,547
Other Current Liabilities	30,503	29,741
	TOTAL CURRENT LIABILITIES	TOTAL CURRENT LIABILITIES
	\$ 305,590	\$ 418,742
	FIDUCIARY NET POSITION	FIDUCIARY NET POSITION
	\$ 219,732,397	\$ 177,974,097

EXHIBIT IX
Plan B – Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2021

	2021
BEGINNING OF YEAR NET POSITION	\$ 177,974,097
Income:	
Regular Member Contributions	\$ 3,663,275
Regular Employer Contributions	11,989,850
Irregular Contributions	396,375
Ad Valorem Taxes & Revenue Sharing	2,499,284
	TOTAL CONTRIBUTIONS
	\$ 18,548,784
Net Appreciation of Fair Value of Investments	\$ 40,020,860
Dividends, Interest and Recurring Income	434,035
Investment Expense	(516,453)
	TOTAL MARKET INVESTMENT INCOME
	\$ 39,938,442
	TOTAL INCOME
	\$ 58,487,226
Expenses:	
Retirement Annuity Benefits	\$ 13,164,598
DROP Benefits	1,312,603
Transfers to/(from) Plan A	2,996
Refund of Contributions	1,183,058
Funds Transferred to/(from) Other Systems	438,633
Administrative Expenses	627,038
	TOTAL EXPENSES
	\$ 16,728,926
	NET MARKET INCOME (INCOME – EXPENSES)
	\$ 41,758,300
	END OF YEAR FIDUCIARY NET POSITION
	\$ 219,732,397

EXHIBIT X
Plan B – Schedule of Changes in Net Pension Liability and Related Ratios
For the Years 2014 – 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Pension Liability:				
Service Cost	\$ 6,552,359	\$ 6,356,532	\$ 6,469,146	\$ 6,249,751
Interest	18,586,261	18,022,815	17,839,818	17,505,988
Changes of Benefit Terms	0	0	0	0
Differences Between Expected and Actual Experience	(3,183,157)	(805,689)	(2,963,047)	(4,292,673)
Changes of Assumptions	2,816,587	1,400,098	5,625,363	3,003,359
Benefit Payments	(14,477,201)	(13,570,261)	(13,132,769)	(12,170,889)
Refunds of Member Contributions	(1,183,058)	(922,512)	(1,172,865)	(1,117,113)
Other	(45,254)	(236,704)	(181,188)	(301,679)
Net Change in Total Pension Liability	<u>\$ 9,066,537</u>	<u>\$ 10,244,279</u>	<u>\$ 12,484,458</u>	<u>\$ 8,876,744</u>
Total Pension Liability – Beginning	<u>\$ 268,596,718</u>	<u>\$ 258,352,439</u>	<u>\$ 245,867,981</u>	<u>\$ 236,991,237</u>
Total Pension Liability – Ending (a)	<u><u>\$ 277,663,255</u></u>	<u><u>\$ 268,596,718</u></u>	<u><u>\$ 258,352,439</u></u>	<u><u>\$ 245,867,981</u></u>
Plan Fiduciary Net Position:				
Contributions – Member	\$ 3,663,275	\$ 3,697,865	\$ 3,629,182	\$ 3,528,368
Contributions – Employer	11,989,850	10,974,114	10,699,641	9,877,010
Contributions – Nonemployer Contributing Entities	2,499,284	2,780,904	2,636,546	2,510,840
Net Investment Income	39,938,442	4,833,885	7,795,358	9,065,907
Benefit Payments	(14,477,201)	(13,570,261)	(13,132,769)	(12,170,889)
Refunds of Member Contributions	(1,183,058)	(922,512)	(1,172,865)	(1,117,113)
Administrative Expenses	(627,038)	(454,298)	(687,603)	(575,600)
Other	(45,254)	(236,704)	(181,188)	(301,679)
Net Change in Plan Fiduciary Net Position	<u>\$ 41,758,300</u>	<u>\$ 7,102,993</u>	<u>\$ 9,586,302</u>	<u>\$ 10,816,844</u>
Plan Fiduciary Net Position – Beginning	<u>\$ 177,974,097</u>	<u>\$ 170,871,104</u>	<u>\$ 161,284,802</u>	<u>\$ 150,467,958</u>
Plan Fiduciary Net Position – Ending (b)	<u><u>\$ 219,732,397</u></u>	<u><u>\$ 177,974,097</u></u>	<u><u>\$ 170,871,104</u></u>	<u><u>\$ 161,284,802</u></u>
Net Pension Liability (Asset) – Ending (a) – (b)	<u>\$ 57,930,858</u>	<u>\$ 90,622,621</u>	<u>\$ 87,481,335</u>	<u>\$ 84,583,179</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.14%	66.26%	66.14%	65.60%
Covered Payroll	<u>\$ 77,353,871</u>	<u>\$ 78,386,529</u>	<u>\$ 76,426,007</u>	<u>\$ 74,543,472</u>
Net Pension Liability (Asset) as a Percentage of Covered Payroll	74.89%	115.61%	114.47%	113.47%

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>N/A</u>	<u>N/A</u>
\$ 6,045,761	\$ 5,950,157	\$ 5,703,335	\$ 5,558,785		
16,949,121	16,215,425	15,681,899	15,153,572		
0	0	0	0		
(1,895,698)	906,476	(1,826,199)	(1,138,351)		
2,325,900	0	8,261,069	0		
(11,786,964)	(10,863,578)	(13,185,825)	(9,846,376)		
(1,008,206)	(1,023,784)	(1,113,933)	(864,399)		
268,893	(2,325,973)	104,328	(944,055)		
<u>\$ 10,898,807</u>	<u>\$ 8,858,723</u>	<u>\$ 13,624,674</u>	<u>\$ 7,919,176</u>		
<u>\$ 226,092,430</u>	<u>\$ 217,233,707</u>	<u>\$ 203,609,033</u>	<u>\$ 195,689,857</u>		
<u>\$ 236,991,237</u>	<u>\$ 226,092,430</u>	<u>\$ 217,233,707</u>	<u>\$ 203,609,033</u>		
\$ 3,507,946	\$ 3,501,178	\$ 3,296,735	\$ 3,223,747		
8,187,348	6,979,682	6,589,957	5,950,944		
2,489,694	2,462,292	2,403,252	2,260,931		
6,661,993	(4,332,169)	(4,932,969)	16,488,707		
(11,786,964)	(10,863,578)	(13,185,825)	(9,846,376)		
(1,008,206)	(1,023,784)	(1,113,933)	(864,399)		
(1,054,332)	(465,057)	(551,946)	(354,166)		
268,893	(2,325,973)	104,328	(944,055)		
<u>\$ 7,266,372</u>	<u>\$ (6,067,409)</u>	<u>\$ (7,390,401)</u>	<u>\$ 15,915,333</u>		
<u>\$ 143,201,586</u>	<u>\$ 149,268,995</u>	<u>\$ 156,659,396</u>	<u>\$ 140,744,063</u>		
<u>\$ 150,467,958</u>	<u>\$ 143,201,586</u>	<u>\$ 149,268,995</u>	<u>\$ 156,659,396</u>		
\$ 86,523,279	\$ 82,890,844	\$ 67,964,712	\$ 46,949,637		
63.49%	63.34%	68.71%	76.94%		
\$ 74,430,436	\$ 73,470,337	\$ 69,367,968	\$ 68,010,789		
116.25%	112.82%	97.98%	69.03%		

EXHIBIT XI
Plan B – Schedule of Net Pension Liability
For the Years 2013 – 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Pension Liability	\$ 277,663,255	\$ 268,596,718	\$ 258,352,439	\$ 245,867,981
Plan Fiduciary Net Position	<u>219,732,397</u>	<u>177,974,097</u>	<u>170,871,104</u>	<u>161,284,802</u>
Net Pension Liability (Asset)	<u>\$ 57,930,858</u>	<u>\$ 90,622,621</u>	<u>\$ 87,481,335</u>	<u>\$ 84,583,179</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.14%	66.26%	66.14%	65.60%
Covered Payroll	\$ 77,353,871	\$ 78,386,529	\$ 76,426,007	\$ 74,543,472
Net Pension Liability (Asset) as a Percentage of Covered Payroll	74.89%	115.61%	114.47%	113.47%

EXHIBIT XII
Plan B – Schedule of Contributions
For the Years 2014 – 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Actuarially Determined Contribution (Determined as of the Prior Fiscal Year) *	\$ 14,811,378	\$ 13,473,098	\$ 13,285,566	\$ 12,411,566
Contributions in Relation to the Actuarially Determined Contribution*	<u>14,489,134</u>	<u>13,755,018</u>	<u>13,336,187</u>	<u>12,387,850</u>
Contribution Deficiency (Excess)	<u>\$ 322,244</u>	<u>\$ (281,920)</u>	<u>\$ (50,621)</u>	<u>\$ 23,716</u>
Covered Payroll	\$ 77,353,871	\$ 78,386,529	\$ 76,426,007	\$ 74,543,472
Contributions as a Percentage of Covered Payroll	18.73%	17.55%	17.45%	16.62%

* Includes contributions from employers and nonemployer contributing entities as well as funds allocated to the Funding Deposit Account. Does not include funds withdrawn from the Funding Deposit Account.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>N/A</u>
\$ 236,991,237	\$ 226,092,430	\$ 217,233,707	\$ 203,609,033	\$ 195,689,857	
150,467,958	143,201,586	149,268,995	156,659,396	140,744,063	
<u>\$ 86,523,279</u>	<u>\$ 82,890,844</u>	<u>\$ 67,964,712</u>	<u>\$ 46,949,637</u>	<u>\$ 54,945,794</u>	

63.49%	63.34%	68.71%	76.94%	71.92%	
\$ 74,430,436	\$ 73,470,337	\$ 69,367,968	\$ 68,010,789	\$ 65,657,313	
116.25%	112.82%	97.98%	69.03%	83.69%	

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>N/A</u>	<u>N/A</u>
\$ 10,867,196	\$ 9,593,456	\$ 9,309,715	\$ 8,235,369		
10,677,042	9,441,974	8,993,209	8,211,875		
<u>\$ 190,154</u>	<u>\$ 151,482</u>	<u>\$ 316,506</u>	<u>\$ 23,494</u>		
\$ 74,430,436	\$ 73,470,337	\$ 69,367,968	\$ 68,010,789		
14.34%	12.85%	12.96%	12.07%		

EXHIBIT XIII
Plan B – Schedule of Pension Expense
For the Year Ended June 30, 2021

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) – (b)	Collective Deferred Inflows (d)	Collective Deferred Outflows (e)	Collective Pension Expense* (f)=(c)+(d)– (e)+(g)	Revenue Excluded from Pension Expense* (g)
Beginning Balance:	\$ 268,596,718	\$ 177,974,097	\$ 90,622,621	\$ 1,524,809	\$ 12,646,937	N/A	N/A
Service Cost	6,552,359		6,552,359			\$ 6,552,359	
Interest on Total Pension Liability	18,586,261		18,586,261			18,586,261	
Changes in Benefit Terms	0		0			0	
Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	(3,183,157)		(3,183,157)	3,183,157	0		
Current Year Amortization				(2,317,298)	0	(2,317,298)	
Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	2,816,587		2,816,587	0	2,816,587		
Current Year Amortization				0	(3,280,682)	3,280,682	
Benefit Payments	(14,477,201)		(14,477,201)			(14,477,201)	
Refunds of Contributions	(1,183,058)		(1,183,058)			(1,183,058)	
Other	(45,254)		(45,254)			(45,254)	
Contributions – Member		3,663,275	(3,663,275)			(3,663,275)	
Contributions – Employer*		11,989,850	(11,989,850)				\$ 11,989,850
Contributions – Nonemployer Contributing Entities*		2,499,284	(2,499,284)				2,499,284
Projected Earnings on Pension Plan Investments		12,431,378	(12,431,378)			(12,431,378)	
Difference Between Projected and Actual Earnings on Pension Plan Investments		27,507,064	(27,507,064)	27,507,064	0		
Current Year Amortization				(5,501,413)	(3,488,003)	(2,013,410)	
Benefit Payments		(14,477,201)	14,477,201			14,477,201	
Refunds of Contributions		(1,183,058)	1,183,058			1,183,058	
Administrative Expenses		(627,038)	627,038			627,038	
Other		(45,254)	45,254			45,254	
Net Increase (Decrease)	\$ 9,066,537	\$ 41,758,300	\$ (32,691,763)	\$ 22,871,510	\$ (3,952,098)	\$ 8,620,979	\$ 14,489,134
Ending Balance	\$ 277,663,255	\$ 219,732,397	\$ 57,930,858	\$ 24,396,319	\$ 8,694,839	N/A	N/A

For the year ended June 30, 2021, the Collective Pension Expense for the Plan B is \$8,620,979.

* Contributions from employers and nonemployer contributing entities are excluded from Pension Expense and are reported as revenue as per paragraphs 58 and 71(c) of GASB 68

EXHIBIT XIV – Schedule A
Plan B – Schedule of Net Pension Liability by Employer
For the Year Ended June 30, 2021

Employer Name	Employer's Proportion from the Prior Year	Employer Contributions	Employer's Proportion	Net Pension Liability at 6.85% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
Abbeville	3.002792%	\$379,861	3.188867%	\$1,847,338	\$2,834,200	\$1,012,637
Arcadia	0.690947%	59,978	0.503505%	291,685	447,505	159,890
Baldwin	0.328685%	41,285	0.346580%	200,777	308,033	110,058
Basile	0.282978%	38,795	0.325677%	188,667	289,455	103,420
Benton	0.625912%	77,724	0.652479%	377,987	579,910	207,197
Bossier City	14.742320%	1,717,089	14.414661%	8,350,537	12,811,459	4,577,432
Bossier City Marshal	0.028646%	5,231	0.043913%	25,439	39,029	13,945
Boyce	0.384530%	53,683	0.450659%	261,071	400,537	143,109
Brusly	0.636447%	78,661	0.660345%	382,544	586,901	209,695
Campti	0.226174%	24,894	0.208981%	121,064	185,738	66,363
Carencro	1.433324%	190,165	1.596402%	924,809	1,418,850	506,944
Clinton	0.356750%	40,212	0.337573%	195,559	300,028	107,198
Colfax	0.277927%	22,479	0.188707%	109,320	167,719	59,925
Columbia	0.148881%	18,410	0.154549%	89,532	137,360	49,078
Cottonport	0.264222%	32,551	0.273260%	158,302	242,868	86,775
Delhi	0.743152%	83,529	0.701211%	406,218	623,222	222,672
Denham Springs	4.149986%	488,669	4.102291%	2,376,492	3,646,033	1,302,699
DeRidder	2.365442%	274,779	2.306722%	1,336,304	2,050,168	732,509
Donaldsonville	1.117921%	130,993	1.099663%	637,044	977,358	349,202
Duson	0.581210%	74,675	0.626884%	363,159	557,162	199,069
Ferriday	0.487299%	65,593	0.550642%	318,992	489,399	174,859
Folsom	0.253631%	32,521	0.273008%	158,156	242,644	86,695
Fordoche	0.094086%	11,299	0.094853%	54,949	84,303	30,121
Franklinton	0.934873%	113,529	0.953056%	552,114	847,057	302,647
Glenmora	0.229925%	25,325	0.212599%	123,160	188,954	67,512
Grayson	0.067155%	4,055	0.034041%	19,720	30,255	10,810
Hodge	0.064906%	13,427	0.112717%	65,298	100,181	35,794
Independence	0.312472%	35,518	0.298167%	172,731	265,005	94,684
Iowa	0.802499%	103,885	0.872096%	505,213	775,101	276,938
Jennings	2.139175%	263,944	2.215764%	1,283,611	1,969,326	703,625
Kaplan	1.149130%	141,727	1.189773%	689,246	1,057,446	377,817
Kentwood	0.548960%	64,262	0.539468%	312,518	479,468	171,310
Krotz Springs	0.329450%	43,547	0.365569%	211,777	324,910	116,088
Lake Arthur	0.416983%	38,835	0.326013%	188,862	289,754	103,527
Lake Charles	23.992659%	2,767,010	23.228564%	13,456,506	20,645,077	7,376,322
Lake Providence	0.306048%	31,993	0.268576%	155,588	238,705	85,287
Lecompte	0.177831%	17,960	0.150771%	87,343	134,002	47,878
Leesville	1.987695%	224,321	1.883135%	1,090,916	1,673,692	597,997
Leonville	0.458975%	52,116	0.437505%	253,450	388,846	138,931
Livingston	0.910476%	110,648	0.928871%	538,103	825,562	294,967
Lutcher	0.770139%	96,198	0.807565%	467,829	717,747	256,445
Madisonville	0.773439%	84,732	0.711310%	412,068	632,198	225,879
Mangham	0.063643%	7,349	0.061694%	35,740	54,832	19,591
Many	1.019632%	129,585	1.087843%	630,197	966,853	345,449
Maurice	0.408513%	48,486	0.407031%	235,797	361,761	129,254

EXHIBIT XIV – Schedule A (continued)
Plan B – Schedule of Net Pension Liability by Employer
For the Year Ended June 30, 2021

Employer Name	Employer's Proportion from the Prior Year	Employer Contributions	Current Year Proportion	Net Pension Liability at 6.85% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
Morganza	0.180458%	\$20,671	0.173529%	\$100,527	\$154,229	\$55,105
Napoleonville	0.046490%	6,126	0.051427%	29,792	45,707	16,331
New Llano	0.241456%	34,428	0.289017%	167,430	256,872	91,778
Oak Grove	0.495557%	59,859	0.502506%	291,106	446,617	159,573
Olla	0.212349%	29,242	0.245481%	142,209	218,179	77,953
Patterson	1.380852%	168,025	1.410540%	817,138	1,253,659	447,923
Pine Prairie	0.259770%	27,454	0.230472%	133,514	204,839	73,187
Pineville	5.309494%	596,720	5.009360%	2,901,965	4,452,218	1,590,742
Pollock	0.718994%	85,171	0.714996%	414,203	635,474	227,050
Ponchatoula	1.694661%	214,153	1.797777%	1,041,468	1,597,828	570,891
Rayne	2.813919%	321,197	2.696393%	1,562,044	2,396,499	856,250
Rosepine	0.399664%	52,291	0.438974%	254,301	390,151	139,398
Scott	1.215575%	153,223	1.286280%	745,153	1,143,220	408,463
South Central Planning & Development	3.840242%	556,476	4.671518%	2,706,250	4,151,951	1,483,459
St. Francisville	0.914375%	111,583	0.936720%	542,650	832,538	297,459
St. Joseph	0.047559%	6,275	0.052678%	30,517	46,819	16,728
St. Martinville	1.661490%	215,508	1.809152%	1,048,057	1,607,938	574,503
Vidalia	5.149654%	622,536	5.226081%	3,027,514	4,644,835	1,659,563
Vivian	0.482442%	64,321	0.539964%	312,806	479,909	171,468
Welsh	0.777844%	89,213	0.748927%	433,860	665,631	237,825
White Castle	0.696984%	71,166	0.597426%	346,094	530,980	189,715
Wisner	0.150623%	16,107	0.135215%	78,331	120,176	42,938
Zwolle	0.221704%	28,828	0.242006%	140,196	215,090	76,850
Grand Total	100.000000%	\$11,912,101	100.000000%	\$57,930,858	\$88,877,974	\$31,755,392

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT XIV – Schedule B
Plan B – Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2021

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability (a)	Changes in Employers' Proportionate Share of Collective Deferred Inflows (b)	Changes in Employers' Proportionate Share of Collective Deferred Outflows (c)	Net Change in Proportions (d)=(a)+(b)-(c)	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
Abbeville	\$168,626	\$2,837	\$23,533	\$147,930	\$49,310
Arcadia	(169,865)	(2,858)	(23,706)	(149,017)	(49,672)
Baldwin	16,217	273	2,263	14,227	4,742
Basile	38,695	651	5,400	33,946	11,315
Benton	24,076	405	3,360	21,121	7,040
Bossier City	(296,933)	(4,996)	(41,439)	(260,490)	(86,830)
Bossier City Marshal	13,835	233	1,931	12,137	4,046
Boyce	59,928	1,008	8,363	52,573	17,524
Brusly	21,657	364	3,022	18,999	6,333
Campiti	(15,581)	(262)	(2,174)	(13,669)	(4,556)
Carencro	147,786	2,487	20,624	129,649	43,216
Clinton	(17,379)	(292)	(2,425)	(15,246)	(5,082)
Colfax	(80,854)	(1,360)	(11,284)	(70,930)	(23,643)
Columbia	5,136	86	717	4,505	1,502
Cottonport	8,190	138	1,143	7,185	2,395
Delhi	(38,008)	(640)	(5,304)	(33,344)	(11,115)
Denham Springs	(43,222)	(727)	(6,032)	(37,917)	(12,639)
DeRidder	(53,214)	(895)	(7,426)	(46,683)	(15,561)
Donaldsonville	(16,546)	(278)	(2,309)	(14,515)	(4,838)
Duson	41,391	696	5,776	36,311	12,104
Ferriday	57,403	966	8,011	50,358	16,786
Folsom	17,560	295	2,451	15,404	5,135
Fordoche	695	12	97	610	203
Franklinton	16,478	277	2,300	14,455	4,818
Glenmora	(15,701)	(264)	(2,191)	(13,774)	(4,591)
Grayson	(30,009)	(505)	(4,188)	(26,326)	(8,775)
Hodge	43,328	729	6,047	38,010	12,670
Independence	(12,964)	(218)	(1,809)	(11,373)	(3,791)
Iowa	63,071	1,061	8,802	55,330	18,443
Jennings	69,407	1,168	9,686	60,889	20,296
Kaplan	36,832	620	5,140	32,312	10,771
Kentwood	(8,602)	(145)	(1,200)	(7,547)	(2,516)
Krotz Springs	32,732	551	4,568	28,715	9,572
Lake Arthur	(82,439)	(1,387)	(11,505)	(72,321)	(24,107)
Lake Charles	(692,443)	(11,651)	(96,635)	(607,459)	(202,486)
Lake Providence	(33,958)	(571)	(4,739)	(29,790)	(9,930)
Lecompte	(24,522)	(413)	(3,422)	(21,513)	(7,171)
Leesville	(94,755)	(1,594)	(13,224)	(83,125)	(27,708)
Leonville	(19,457)	(327)	(2,715)	(17,069)	(5,690)
Livingston	16,670	280	2,326	14,624	4,875
Lutcher	33,916	571	4,733	29,754	9,918
Madisonville	(56,303)	(947)	(7,857)	(49,393)	(16,464)
Mangham	(1,766)	(30)	(246)	(1,550)	(517)
Many	61,815	1,040	8,627	54,228	18,076
Maurice	(1,343)	(23)	(187)	(1,179)	(393)

EXHIBIT XIV – Schedule B (continued)
Plan B – Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2021

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability (a)	Changes in Employers' Proportionate Share of Collective Deferred Inflows (b)	Changes in Employers' Proportionate Share of Collective Deferred Outflows (c)	Net Change in Proportions (d)=(a)+(b)-(c)	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
Morganza	\$(6,279)	\$(106)	\$(876)	\$(5,509)	\$(1,836)
Napoleonville	4,474	75	624	3,925	1,308
New Llano	43,101	725	6,015	37,811	12,604
Oak Grove	6,297	106	879	5,524	1,841
Olla	30,025	505	4,190	26,340	8,780
Patterson	26,904	453	3,755	23,602	7,867
Pine Prairie	(26,551)	(447)	(3,705)	(23,293)	(7,764)
Pineville	(271,989)	(4,576)	(37,958)	(238,607)	(79,536)
Pollock	(3,623)	(61)	(506)	(3,178)	(1,059)
Ponchatoula	93,446	1,572	13,041	81,977	27,326
Rayne	(106,505)	(1,792)	(14,863)	(93,434)	(31,145)
Rosepine	35,624	599	4,972	31,251	10,417
Scott	64,075	1,078	8,942	56,211	18,737
South Central Planning & Development	753,324	12,675	105,131	660,868	220,289
St. Francisville	20,250	341	2,826	17,765	5,922
St. Joseph	4,639	78	647	4,070	1,357
St. Martinville	133,815	2,252	18,675	117,392	39,131
Vidalia	69,260	1,165	9,666	60,759	20,253
Vivian	52,128	877	7,275	45,730	15,243
Welsh	(26,205)	(441)	(3,657)	(22,989)	(7,663)
White Castle	(90,222)	(1,518)	(12,591)	(79,149)	(26,383)
Wisner	(13,963)	(235)	(1,949)	(12,249)	(4,083)
Zwolle	18,398	310	2,568	16,140	5,380
Grand Total	\$0	\$0	\$0	\$0	\$0

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT XIV – Schedule C
Plan B – Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2021

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Abbeville	\$27,611	\$0	\$701,731	\$0
Arcadia	4,360	0	110,800	99,345
Baldwin	3,001	0	76,267	0
Basile	2,820	0	71,667	0
Benton	5,650	0	143,582	0
Bossier City	124,811	0	3,172,040	173,660
Bossier City Marshal	380	0	9,663	0
Boyce	3,902	0	99,170	0
Brusly	5,718	0	145,313	0
Campti	1,809	0	45,988	9,113
Carencro	13,823	0	351,299	0
Clinton	2,923	0	74,285	10,164
Colfax	1,634	0	41,526	47,287
Columbia	1,338	0	34,010	0
Cottonport	2,366	0	60,133	0
Delhi	6,071	0	154,306	22,229
Denham Springs	35,520	0	902,736	25,278
DeRidder	19,973	0	507,609	31,122
Donaldsonville	9,522	0	241,988	9,677
Duson	5,428	0	137,950	0
Ferriday	4,768	0	121,172	0
Folsom	2,364	0	60,077	0
Fordoche	821	0	20,873	0
Franklinton	8,252	0	209,726	0
Glenmora	1,841	0	46,784	9,183
Grayson	295	0	7,491	17,551
Hodge	976	0	24,804	0
Independence	2,582	0	65,614	7,582
Iowa	7,551	0	191,910	0
Jennings	19,185	0	487,593	0
Kaplan	10,302	0	261,817	0
Kentwood	4,671	0	118,713	5,031
Krotz Springs	3,165	0	80,446	0
Lake Arthur	2,823	0	71,741	48,214
Lake Charles	201,127	0	5,111,597	404,973
Lake Providence	2,325	0	59,102	19,860
Lecompte	1,305	0	33,178	14,342
Leesville	16,305	0	414,396	55,417
Leonville	3,788	0	96,276	11,379
Livingston	8,043	0	204,404	0
Lutcher	6,992	0	177,710	0
Madisonville	6,159	0	156,528	32,929
Mangham	534	0	13,576	1,033
Many	9,419	0	239,387	0
Maurice	3,524	0	89,570	786

EXHIBIT XIV – Schedule C (continued)
Plan B – Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2021

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Morganza	\$1,503	\$0	\$38,186	\$3,673
Napoleonville	445	0	11,317	0
New Llano	2,502	0	63,600	0
Oak Grove	4,351	0	110,580	0
Olla	2,126	0	54,020	0
Patterson	12,213	0	310,399	0
Pine Prairie	1,996	0	50,717	15,529
Pineville	43,374	0	1,102,342	159,071
Pollock	6,191	0	157,340	2,119
Ponchatoula	15,566	0	395,613	0
Rayne	23,347	0	593,359	62,289
Rosepine	3,801	0	96,599	0
Scott	11,137	0	283,054	0
South Central Planning & Development	40,449	0	1,027,998	0
St. Francisville	8,111	0	206,131	0
St. Joseph	456	0	11,592	0
St. Martinville	15,665	0	398,116	0
Vidalia	45,250	0	1,150,033	0
Vivian	4,675	0	118,823	0
Welsh	6,485	0	164,806	15,326
White Castle	5,173	0	131,467	52,766
Wisner	1,171	0	29,755	8,166
Zwolle	2,095	0	53,255	0
Grand Total	\$865,859	\$0	\$22,005,651	\$1,375,094

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT XIV – Schedule D
Plan B – Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2021

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Abbeville	\$0	\$(14,799)	\$(111,228)	\$98,620
Arcadia	0	(2,337)	(17,562)	0
Baldwin	0	(1,608)	(12,089)	9,485
Basile	0	(1,511)	(11,360)	22,631
Benton	0	(3,028)	(22,758)	14,081
Bossier City	0	(66,898)	(502,784)	0
Bossier City Marshal	0	(204)	(1,532)	8,091
Boyce	0	(2,091)	(15,719)	35,049
Brusly	0	(3,065)	(23,033)	12,666
Campti	0	(970)	(7,289)	0
Carencro	0	(7,409)	(55,683)	86,433
Clinton	0	(1,567)	(11,775)	0
Colfax	0	(876)	(6,582)	0
Columbia	0	(717)	(5,391)	3,003
Cottonport	0	(1,268)	(9,531)	4,790
Delhi	0	(3,254)	(24,458)	0
Denham Springs	0	(19,039)	(143,088)	0
DeRidder	0	(10,705)	(80,459)	0
Donaldsonville	0	(5,103)	(38,356)	0
Duson	0	(2,909)	(21,866)	24,207
Ferriday	0	(2,556)	(19,206)	33,572
Folsom	0	(1,267)	(9,523)	10,269
Fordoche	0	(440)	(3,308)	407
Franklinton	0	(4,423)	(33,243)	9,637
Glenmora	0	(987)	(7,415)	0
Grayson	0	(158)	(1,187)	0
Hodge	0	(523)	(3,932)	25,340
Independence	0	(1,384)	(10,400)	0
Iowa	0	(4,047)	(30,419)	36,887
Jennings	0	(10,283)	(77,286)	40,593
Kaplan	0	(5,522)	(41,499)	21,541
Kentwood	0	(2,504)	(18,817)	0
Krotz Springs	0	(1,697)	(12,751)	19,143
Lake Arthur	0	(1,513)	(11,371)	0
Lake Charles	0	(107,803)	(810,213)	0
Lake Providence	0	(1,246)	(9,368)	0
Lecompte	0	(700)	(5,259)	0
Leesville	0	(8,740)	(65,684)	0
Leonville	0	(2,030)	(15,260)	0
Livingston	0	(4,311)	(32,399)	9,749
Lutcher	0	(3,748)	(28,168)	19,836
Madisonville	0	(3,301)	(24,811)	0
Mangham	0	(286)	(2,152)	0
Many	0	(5,049)	(37,944)	36,152
Maurice	0	(1,889)	(14,197)	0

EXHIBIT XIV – Schedule D (continued)
Plan B – Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2021

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Morganza	\$0	\$(805)	\$(6,053)	\$0
Napoleonville	0	(239)	(1,794)	2,617
New Llano	0	(1,341)	(10,081)	25,207
Oak Grove	0	(2,332)	(17,527)	3,683
Olla	0	(1,139)	(8,562)	17,560
Patterson	0	(6,546)	(49,200)	15,735
Pine Prairie	0	(1,070)	(8,039)	0
Pineville	0	(23,248)	(174,727)	0
Pollock	0	(3,318)	(24,939)	0
Ponchatoula	0	(8,343)	(62,707)	54,651
Rayne	0	(12,514)	(94,050)	0
Rosepine	0	(2,037)	(15,311)	20,834
Scott	0	(5,970)	(44,865)	37,474
South Central Planning & Development	0	(21,680)	(162,943)	440,579
St. Francisville	0	(4,347)	(32,673)	11,843
St. Joseph	0	(244)	(1,837)	2,713
St. Martinville	0	(8,396)	(63,103)	78,261
Vidalia	0	(24,254)	(182,286)	40,506
Vivian	0	(2,506)	(18,834)	30,487
Welsh	0	(3,476)	(26,123)	0
White Castle	0	(2,773)	(20,838)	0
Wisner	0	(628)	(4,716)	0
Zwolle	0	(1,123)	(8,441)	10,760
Grand Total	\$0	\$(464,095)	\$(3,488,003)	\$1,375,094

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT XIV – Schedule E
Plan B – Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2021

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2021	Allocated Share of Nonemployer Contributions for Fiscal Year 2021	Employer's Proportion of Collective Pension Expense
Abbeville	\$382,340	\$79,699	\$274,912
Arcadia	60,369	12,584	43,407
Baldwin	41,554	8,662	29,879
Basile	39,048	8,140	28,077
Benton	78,231	16,307	56,250
Bossier City	1,728,296	360,263	1,242,685
Bossier City Marshal	5,265	1,098	3,786
Boyce	54,033	11,263	38,851
Brusly	79,174	16,504	56,928
Campti	25,057	5,223	18,016
Carencro	191,406	39,899	137,625
Clinton	40,474	8,437	29,102
Colfax	22,626	4,716	16,268
Columbia	18,530	3,863	13,324
Cottonport	32,763	6,830	23,558
Delhi	84,074	17,525	60,451
Denham Springs	491,859	102,528	353,658
DeRidder	276,573	57,652	198,862
Donaldsonville	131,848	27,484	94,802
Duson	75,162	15,668	54,044
Ferriday	66,021	13,762	47,471
Folsom	32,733	6,823	23,536
Fordoche	11,373	2,371	8,177
Franklinton	114,270	23,820	82,163
Glenmora	25,490	5,313	18,328
Grayson	4,081	851	2,935
Hodge	13,515	2,817	9,717
Independence	35,750	7,452	25,705
Iowa	104,563	21,796	75,183
Jennings	265,667	55,378	191,021
Kaplan	142,652	29,736	102,570
Kentwood	64,681	13,483	46,507
Krotz Springs	43,831	9,137	31,516
Lake Arthur	39,088	8,148	28,106
Lake Charles	2,785,070	580,548	2,002,530
Lake Providence	32,202	6,712	23,154
Lecompte	18,077	3,768	12,998
Leesville	225,785	47,065	162,345
Leonville	52,456	10,934	37,717
Livingston	111,370	23,215	80,078
Lutcher	96,826	20,183	69,620
Madisonville	85,285	17,778	61,322
Mangham	7,397	1,542	5,319
Many	130,431	27,188	93,783
Maurice	48,802	10,173	35,090

EXHIBIT XIV – Schedule E (continued)
Plan B – Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2021

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2021	Allocated Share of Nonemployer Contributions for Fiscal Year 2021	Employer's proportion of Collective Pension Expense
Morganza	\$20,806	\$4,337	\$14,960
Napoleonville	6,166	1,285	4,434
New Llano	34,653	7,223	24,916
Oak Grove	60,250	12,559	43,321
Olla	29,433	6,135	21,163
Patterson	169,122	35,253	121,602
Pine Prairie	27,633	5,760	19,869
Pineville	600,615	125,198	431,856
Pollock	85,727	17,870	61,640
Ponchatoula	215,551	44,932	154,986
Rayne	323,293	67,391	232,455
Rosepine	52,632	10,971	37,844
Scott	154,223	32,148	110,890
South Central Planning & Development	560,108	116,755	402,731
St. Francisville	112,311	23,411	80,754
St. Joseph	6,316	1,317	4,541
St. Martinville	216,915	45,216	155,967
Vidalia	626,599	130,615	450,539
Vivian	64,741	13,495	46,550
Welsh	89,795	18,718	64,565
White Castle	71,630	14,931	51,504
Wisner	16,212	3,379	11,657
Zwolle	29,016	6,048	20,863
Grand Total	\$11,989,850	\$2,499,284	\$8,620,979

* The sum of individual employer amounts may not match the Grand Total due to rounding.

TABLES

TABLE 1
Plan A – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
1	\$169,746,686	\$20,637,747	\$190,384,433	\$15,839,817	\$57,344,199	\$891,912	\$74,075,928
2	157,665,318	37,478,726	195,144,044	14,541,719	49,389,881	1,647,392	65,578,992
3	147,277,112	52,745,533	200,022,645	13,584,505	43,477,123	2,358,034	59,419,662
4	137,008,002	68,015,209	205,023,211	12,542,444	37,578,351	3,092,591	53,213,386
5	128,016,411	82,132,380	210,148,791	11,674,184	31,537,465	3,798,246	47,009,896
6	119,026,931	96,375,580	215,402,511	10,786,535	29,484,714	4,533,023	44,804,272
7	111,359,582	109,427,992	220,787,574	10,030,615	27,735,910	5,234,817	43,001,342
8	104,194,040	122,113,223	226,307,263	9,300,258	26,121,243	5,941,389	41,362,889
9	97,582,611	134,382,334	231,964,945	8,666,647	19,759,394	0	28,426,041
10	91,407,679	146,356,389	237,764,068	8,098,383	18,528,886	0	26,627,269
11	85,756,472	157,951,698	243,708,170	7,596,664	17,384,395	0	24,981,059
12	80,471,302	169,329,572	249,800,874	7,109,004	16,332,473	0	23,441,477
13	75,562,686	180,483,210	256,045,896	6,646,787	15,364,799	0	22,011,586
14	70,819,573	191,627,470	262,447,043	6,204,816	14,425,090	0	20,629,906
15	66,430,958	202,577,261	269,008,219	5,811,782	13,539,710	0	19,351,492
16	62,313,346	213,420,079	275,733,425	5,431,308	12,720,714	0	18,152,022
17	58,436,958	224,189,803	282,626,761	5,057,827	11,964,994	0	17,022,821
18	54,835,409	234,857,021	289,692,430	4,707,473	11,266,209	0	15,973,682
19	51,326,063	245,608,677	296,934,740	4,402,577	10,548,824	0	14,951,401
20	47,947,682	256,410,427	304,358,109	4,142,783	9,824,488	0	13,967,271
21	44,793,178	267,173,883	311,967,061	3,904,991	9,143,366	0	13,048,357
22	41,730,024	278,036,214	319,766,238	3,660,031	8,496,022	0	12,156,053
23	38,719,132	289,041,262	327,760,394	3,382,114	7,896,859	0	11,278,973
24	35,864,631	300,089,773	335,954,404	3,090,307	7,357,143	0	10,447,450
25	33,225,452	311,127,812	344,353,264	2,791,255	6,887,396	0	9,678,651
26	30,684,369	322,277,727	352,962,096	2,501,762	6,436,666	0	8,938,428
27	28,202,246	333,583,902	361,786,148	2,235,036	5,980,344	0	8,215,380
28	25,747,620	345,083,182	370,830,802	1,992,739	5,507,602	0	7,500,341
29	23,163,878	356,937,694	380,101,572	1,740,030	5,007,661	0	6,747,691
30	20,618,114	368,985,997	389,604,111	1,484,588	4,521,516	0	6,006,104
31	18,102,644	381,241,570	399,344,214	1,233,570	4,039,772	0	5,273,342
32	15,570,614	393,757,205	409,327,819	1,032,769	3,502,987	0	4,535,756
33	13,178,992	406,382,023	419,561,015	872,747	2,966,324	0	3,839,071
34	10,946,193	419,103,847	430,050,040	742,009	2,446,642	0	3,188,651
35	8,912,041	431,889,250	440,801,291	609,319	1,986,779	0	2,596,098
36	7,067,205	444,754,118	451,821,323	482,858	1,575,835	0	2,058,693
37	5,415,456	457,701,400	463,116,856	369,906	1,207,629	0	1,577,535
38	4,130,087	470,564,691	474,694,778	285,309	917,795	0	1,203,104
39	3,099,768	483,462,379	486,562,147	219,817	683,153	0	902,970
40	2,290,743	496,435,458	498,726,201	166,208	501,091	0	667,299

TABLE 1 (continued)
Plan A – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
41	\$1,671,154	\$509,523,202	\$511,194,356	\$123,697	\$363,114	\$0	\$486,811
42	1,192,994	522,781,221	523,974,215	89,413	258,109	0	347,522
43	847,976	536,225,594	537,073,570	64,284	182,733	0	247,017
44	601,018	549,899,391	550,500,409	45,996	129,082	0	175,078
45	425,677	563,837,243	564,262,920	32,879	91,122	0	124,001
46	301,278	578,068,215	578,369,493	23,463	64,300	0	87,763
47	212,887	592,615,843	592,828,730	16,745	45,269	0	62,014
48	150,538	607,498,910	607,649,448	11,968	31,884	0	43,852
49	106,065	622,734,619	622,840,684	8,535	22,362	0	30,897
50	74,311	638,337,390	638,411,701	6,062	15,585	0	21,647
51	51,844	654,320,150	654,371,994	4,286	10,816	0	15,102
52	36,347	670,694,947	670,731,294	3,060	7,528	0	10,588
53	24,908	687,474,668	687,499,576	2,129	5,127	0	7,256
54	17,016	704,670,049	704,687,065	1,478	3,479	0	4,957
55	11,648	722,292,594	722,304,242	1,027	2,366	0	3,393
56	7,708	740,354,140	740,361,848	690	1,555	0	2,245
57	5,240	758,865,654	758,870,894	479	1,047	0	1,526
58	3,449	777,839,218	777,842,667	323	682	0	1,005
59	2,266	797,286,467	797,288,733	218	442	0	660
60	1,441	817,219,511	817,220,952	141	279	0	420
61	915	837,650,561	837,651,476	91	176	0	267
62	585	858,592,177	858,592,762	58	112	0	170
63	363	880,057,218	880,057,581	36	70	0	106
64	198	902,058,823	902,059,021	20	38	0	58
65	94	924,610,403	924,610,497	9	18	0	27
66	40	947,725,719	947,725,759	4	8	0	12
67	4	971,418,899	971,418,903	0	1	0	1
68	1	995,704,375	995,704,376	0	0	0	0
69	0	1,020,596,985	1,020,596,985	0	0	0	0
70	0	1,046,111,910	1,046,111,910	0	0	0	0
71	0	1,072,264,707	1,072,264,707	0	0	0	0
72	0	1,099,071,325	1,099,071,325	0	0	0	0
73	0	1,126,548,108	1,126,548,108	0	0	0	0
74	0	1,154,711,811	1,154,711,811	0	0	0	0
75	0	1,183,579,606	1,183,579,606	0	0	0	0
76	0	1,213,169,096	1,213,169,096	0	0	0	0
77	0	1,243,498,324	1,243,498,324	0	0	0	0
78	0	1,274,585,782	1,274,585,782	0	0	0	0
79	0	1,306,450,426	1,306,450,426	0	0	0	0
80	0	1,339,111,687	1,339,111,687	0	0	0	0

TABLE 1 (continued)
Plan A – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
81	\$0	\$1,372,589,479	\$1,372,589,479	\$0	\$0	\$0	\$0
82	0	1,406,904,216	1,406,904,216	0	0	0	0
83	0	1,442,076,821	1,442,076,821	0	0	0	0
84	0	1,478,128,742	1,478,128,742	0	0	0	0
85	0	1,515,081,961	1,515,081,961	0	0	0	0
86	0	1,552,959,010	1,552,959,010	0	0	0	0
87	0	1,591,782,985	1,591,782,985	0	0	0	0
88	0	1,631,577,559	1,631,577,559	0	0	0	0
89	0	1,672,366,998	1,672,366,998	0	0	0	0
90	0	1,714,176,173	1,714,176,173	0	0	0	0
91	0	1,757,030,578	1,757,030,578	0	0	0	0
92	0	1,800,956,342	1,800,956,342	0	0	0	0
93	0	1,845,980,251	1,845,980,251	0	0	0	0
94	0	1,892,129,757	1,892,129,757	0	0	0	0
95	0	1,939,433,001	1,939,433,001	0	0	0	0
96	0	1,987,918,826	1,987,918,826	0	0	0	0
97	0	2,037,616,797	2,037,616,797	0	0	0	0
98	0	2,088,557,216	2,088,557,216	0	0	0	0
99	0	2,140,771,147	2,140,771,147	0	0	0	0
100	0	2,194,290,426	2,194,290,426	0	0	0	0

* Contributions based on current statutory provisions as stipulated in R.S. 11.105.

TABLE 2
Plan A – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
1	\$975,735,673	\$74,075,928	\$88,098,884	\$1,503,626	\$66,314,916	\$1,026,524,008
2	1,026,524,008	65,578,992	88,838,944	1,396,608	69,486,394	1,071,353,842
3	1,071,353,842	59,419,662	91,768,344	1,304,589	72,254,204	1,109,954,774
4	1,109,954,774	53,213,386	97,239,711	1,213,625	74,508,097	1,139,222,922
5	1,139,222,922	47,009,896	98,459,720	1,133,977	76,265,604	1,162,904,725
6	1,162,904,725	44,804,272	102,375,852	1,054,347	77,684,292	1,181,963,089
7	1,181,963,089	43,001,342	103,737,756	986,429	78,885,477	1,199,125,724
8	1,199,125,724	41,362,889	105,560,874	922,957	79,946,661	1,213,951,443
9	1,213,951,443	28,426,041	107,281,405	864,392	80,470,494	1,214,702,180
10	1,214,702,180	26,627,269	108,924,235	809,694	80,407,840	1,212,003,359
11	1,212,003,359	24,981,059	106,621,599	759,636	80,246,767	1,209,849,950
12	1,209,849,950	23,441,477	107,420,261	712,819	80,022,077	1,205,180,423
13	1,205,180,423	22,011,586	108,070,841	669,339	79,633,603	1,198,085,432
14	1,198,085,432	20,629,906	108,676,400	627,324	79,082,075	1,188,493,689
15	1,188,493,689	19,351,492	108,600,145	588,449	78,385,858	1,177,042,445
16	1,177,042,445	18,152,022	108,587,731	551,975	77,562,693	1,163,617,455
17	1,163,617,455	17,022,821	108,623,955	517,638	76,604,983	1,148,103,666
18	1,148,103,666	15,973,682	108,141,689	485,735	75,524,270	1,130,974,193
19	1,130,974,193	14,951,401	107,635,069	454,649	74,334,579	1,112,170,455
20	1,112,170,455	13,967,271	106,789,691	424,723	73,042,857	1,091,966,169
21	1,091,966,169	13,048,357	105,446,746	396,780	71,674,087	1,070,845,086
22	1,070,845,086	12,156,053	104,131,319	369,647	70,242,459	1,048,742,632
23	1,048,742,632	11,278,973	102,762,628	342,976	68,745,898	1,025,661,899
24	1,025,661,899	10,447,450	100,945,219	317,691	67,198,927	1,002,045,366
25	1,002,045,366	9,678,651	98,931,308	294,313	65,623,921	978,122,317
26	978,122,317	8,938,428	97,217,605	271,804	64,018,739	953,590,075
27	953,590,075	8,215,380	95,597,304	249,817	62,369,243	928,327,577
28	928,327,577	7,500,341	93,838,173	228,074	60,674,662	902,436,334
29	902,436,334	6,747,691	92,682,295	205,187	58,915,465	875,212,008
30	875,212,008	6,006,104	91,283,618	182,636	57,073,491	846,825,349
31	846,825,349	5,273,342	89,935,552	160,354	55,150,480	817,153,265
32	817,153,265	4,535,756	88,987,402	137,925	53,125,790	785,689,484
33	785,689,484	3,839,071	87,348,823	116,740	51,002,961	753,065,952
34	753,065,952	3,188,651	85,622,803	96,962	48,805,144	719,339,983
35	719,339,983	2,596,098	83,557,241	78,943	46,545,137	684,845,034
36	684,845,034	2,058,693	81,352,727	62,602	44,238,936	649,727,334
37	649,727,334	1,577,535	78,825,352	47,970	41,902,789	614,334,335
38	614,334,335	1,203,104	75,550,931	36,585	39,576,431	579,526,355
39	579,526,355	902,970	72,367,862	27,458	37,289,497	545,323,502
40	545,323,502	667,299	69,155,897	20,292	35,047,093	511,861,705

TABLE 2 (continued)
Plan A – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
41	\$511,861,705	\$486,811	\$65,910,931	\$14,803	\$32,858,365	\$479,281,147
42	479,281,147	347,522	62,678,472	10,568	30,730,926	447,670,555
43	447,670,555	247,017	59,426,586	7,511	28,671,850	417,155,325
44	417,155,325	175,078	56,200,173	5,324	26,687,882	387,812,788
45	387,812,788	124,001	53,072,450	3,771	24,781,600	359,642,169
46	359,642,169	87,763	50,040,668	2,669	22,952,848	332,639,443
47	332,639,443	62,014	47,098,562	1,886	21,201,419	306,802,428
48	306,802,428	43,852	44,245,100	1,333	19,527,102	282,126,949
49	282,126,949	30,897	41,471,943	940	17,929,817	258,614,780
50	258,614,780	21,647	38,782,427	658	16,409,521	236,262,863
51	236,262,863	15,102	36,172,903	459	14,966,097	215,070,700
52	215,070,700	10,588	33,644,565	322	13,599,448	195,035,849
53	195,035,849	7,256	31,198,049	221	12,309,357	176,154,192
54	176,154,192	4,957	28,833,500	151	11,095,533	158,421,031
55	158,421,031	3,393	26,553,013	103	9,957,573	141,828,881
56	141,828,881	2,245	24,358,902	68	8,894,877	126,367,033
57	126,367,033	1,526	22,252,939	46	7,906,652	112,022,226
58	112,022,226	1,005	20,238,444	31	6,991,869	98,776,625
59	98,776,625	660	18,318,214	20	6,149,213	86,608,264
60	86,608,264	420	16,495,388	13	5,377,070	75,490,353
61	75,490,353	267	14,773,066	8	4,673,501	65,391,046
62	65,391,046	170	13,154,536	5	4,036,211	56,272,887
63	56,272,887	106	11,642,645	3	3,462,540	48,092,885
64	48,092,885	58	10,239,060	2	2,949,485	40,803,366
65	40,803,366	27	8,944,303	1	2,493,763	34,352,852
66	34,352,852	12	7,757,551	0	2,091,875	28,687,187
67	28,687,187	1	6,677,204	0	1,740,166	23,750,150
68	23,750,150	0	5,700,906	0	1,434,863	19,484,108
69	19,484,108	0	4,825,594	0	1,172,122	15,830,636
70	15,830,636	0	4,047,384	0	948,072	12,731,324
71	12,731,324	0	3,361,688	0	758,865	10,128,500
72	10,128,500	0	2,763,466	0	600,721	7,965,756
73	7,965,756	0	2,247,115	0	469,965	6,188,606
74	6,188,606	0	1,806,372	0	363,076	4,745,310
75	4,745,310	0	1,434,340	0	276,741	3,587,711
76	3,587,711	0	1,123,957	0	207,900	2,671,654
77	2,671,654	0	868,151	0	153,767	1,957,270
78	1,957,270	0	660,185	0	111,836	1,408,921
79	1,408,921	0	493,627	0	79,884	995,179
80	995,179	0	362,364	0	55,964	688,779

TABLE 2 (continued)
Plan A – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
81	\$688,779	\$0	\$260,751	\$0	\$38,399	\$466,426
82	466,426	0	183,636	0	25,765	308,555
83	308,555	0	126,351	0	16,880	199,084
84	199,084	0	84,776	0	10,782	125,090
85	125,090	0	55,369	0	6,704	76,425
86	76,425	0	35,137	0	4,052	45,340
87	45,340	0	21,627	0	2,377	26,090
88	26,090	0	12,888	0	1,353	14,555
89	14,555	0	7,428	0	747	7,874
90	7,874	0	4,142	0	400	4,132
91	4,132	0	2,233	0	208	2,106
92	2,106	0	1,168	0	105	1,043
93	1,043	0	593	0	51	502
94	502	0	292	0	25	234
95	234	0	140	0	11	106
96	106	0	65	0	5	46
97	46	0	30	0	2	18
98	18	0	12	0	1	7
99	7	0	5	0	0	2
100	2	0	2	0	0	0

TABLE 3
Plan A – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
1	\$975,735,673	\$88,098,884	\$88,098,884	\$0	\$82,450,991	\$0	\$82,450,991
2	1,026,524,008	88,838,944	88,838,944	0	77,813,390	0	77,813,390
3	1,071,353,842	91,768,344	91,768,344	0	75,226,233	0	75,226,233
4	1,109,954,774	97,239,711	97,239,711	0	74,601,155	0	74,601,155
5	1,139,222,922	98,459,720	98,459,720	0	70,694,555	0	70,694,555
6	1,162,904,725	102,375,852	102,375,852	0	68,793,970	0	68,793,970
7	1,181,963,089	103,737,756	103,737,756	0	65,240,182	0	65,240,182
8	1,199,125,724	105,560,874	105,560,874	0	62,130,774	0	62,130,774
9	1,213,951,443	107,281,405	107,281,405	0	59,095,405	0	59,095,405
10	1,214,702,180	108,924,235	108,924,235	0	56,153,813	0	56,153,813
11	1,212,003,359	106,621,599	106,621,599	0	51,442,895	0	51,442,895
12	1,209,849,950	107,420,261	107,420,261	0	48,505,600	0	48,505,600
13	1,205,180,423	108,070,841	108,070,841	0	45,670,912	0	45,670,912
14	1,198,085,432	108,676,400	108,676,400	0	42,982,520	0	42,982,520
15	1,188,493,689	108,600,145	108,600,145	0	40,198,746	0	40,198,746
16	1,177,042,445	108,587,731	108,587,731	0	37,617,362	0	37,617,362
17	1,163,617,455	108,623,955	108,623,955	0	35,217,511	0	35,217,511
18	1,148,103,666	108,141,689	108,141,689	0	32,813,433	0	32,813,433
19	1,130,974,193	107,635,069	107,635,069	0	30,565,942	0	30,565,942
20	1,112,170,455	106,789,691	106,789,691	0	28,381,726	0	28,381,726
21	1,091,966,169	105,446,746	105,446,746	0	26,228,178	0	26,228,178
22	1,070,845,086	104,131,319	104,131,319	0	24,240,512	0	24,240,512
23	1,048,742,632	102,762,628	102,762,628	0	22,388,299	0	22,388,299
24	1,025,661,899	100,945,219	100,945,219	0	20,582,452	0	20,582,452
25	1,002,045,366	98,931,308	98,931,308	0	18,878,635	0	18,878,635
26	978,122,317	97,217,605	97,217,605	0	17,362,299	0	17,362,299
27	953,590,075	95,597,304	95,597,304	0	15,978,405	0	15,978,405
28	928,327,577	93,838,173	93,838,173	0	14,678,876	0	14,678,876
29	902,436,334	92,682,295	92,682,295	0	13,568,615	0	13,568,615
30	875,212,008	91,283,618	91,283,618	0	12,507,112	0	12,507,112
31	846,825,349	89,935,552	89,935,552	0	11,532,437	0	11,532,437
32	817,153,265	88,987,402	88,987,402	0	10,679,322	0	10,679,322
33	785,689,484	87,348,823	87,348,823	0	9,810,648	0	9,810,648
34	753,065,952	85,622,803	85,622,803	0	9,000,270	0	9,000,270
35	719,339,983	83,557,241	83,557,241	0	8,220,073	0	8,220,073
36	684,845,034	81,352,727	81,352,727	0	7,490,127	0	7,490,127
37	649,727,334	78,825,352	78,825,352	0	6,792,168	0	6,792,168
38	614,334,335	75,550,931	75,550,931	0	6,092,672	0	6,092,672
39	579,526,355	72,367,862	72,367,862	0	5,461,843	0	5,461,843
40	545,323,502	69,155,897	69,155,897	0	4,884,815	0	4,884,815

TABLE 3 (continued)
Plan A – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
41	\$511,861,705	\$65,910,931	\$65,910,931	\$0	\$4,357,143	\$0	\$4,357,143
42	479,281,147	62,678,472	62,678,472	0	3,877,826	0	3,877,826
43	447,670,555	59,426,586	59,426,586	0	3,440,932	0	3,440,932
44	417,155,325	56,200,173	56,200,173	0	3,045,499	0	3,045,499
45	387,812,788	53,072,450	53,072,450	0	2,691,631	0	2,691,631
46	359,642,169	50,040,668	50,040,668	0	2,375,171	0	2,375,171
47	332,639,443	47,098,562	47,098,562	0	2,092,208	0	2,092,208
48	306,802,428	44,245,100	44,245,100	0	1,839,450	0	1,839,450
49	282,126,949	41,471,943	41,471,943	0	1,613,625	0	1,613,625
50	258,614,780	38,782,427	38,782,427	0	1,412,240	0	1,412,240
51	236,262,863	36,172,903	36,172,903	0	1,232,771	0	1,232,771
52	215,070,700	33,644,565	33,644,565	0	1,073,098	0	1,073,098
53	195,035,849	31,198,049	31,198,049	0	931,274	0	931,274
54	176,154,192	28,833,500	28,833,500	0	805,514	0	805,514
55	158,421,031	26,553,013	26,553,013	0	694,248	0	694,248
56	141,828,881	24,358,902	24,358,902	0	596,052	0	596,052
57	126,367,033	22,252,939	22,252,939	0	509,612	0	509,612
58	112,022,226	20,238,444	20,238,444	0	433,765	0	433,765
59	98,776,625	18,318,214	18,318,214	0	367,440	0	367,440
60	86,608,264	16,495,388	16,495,388	0	309,664	0	309,664
61	75,490,353	14,773,066	14,773,066	0	259,552	0	259,552
62	65,391,046	13,154,536	13,154,536	0	216,299	0	216,299
63	56,272,887	11,642,645	11,642,645	0	179,166	0	179,166
64	48,092,885	10,239,060	10,239,060	0	147,465	0	147,465
65	40,803,366	8,944,303	8,944,303	0	120,560	0	120,560
66	34,352,852	7,757,551	7,757,551	0	97,860	0	97,860
67	28,687,187	6,677,204	6,677,204	0	78,832	0	78,832
68	23,750,150	5,700,906	5,700,906	0	62,991	0	62,991
69	19,484,108	4,825,594	4,825,594	0	49,901	0	49,901
70	15,830,636	4,047,384	4,047,384	0	39,170	0	39,170
71	12,731,324	3,361,688	3,361,688	0	30,449	0	30,449
72	10,128,500	2,763,466	2,763,466	0	23,425	0	23,425
73	7,965,756	2,247,115	2,247,115	0	17,827	0	17,827
74	6,188,606	1,806,372	1,806,372	0	13,412	0	13,412
75	4,745,310	1,434,340	1,434,340	0	9,967	0	9,967
76	3,587,711	1,123,957	1,123,957	0	7,309	0	7,309
77	2,671,654	868,151	868,151	0	5,284	0	5,284
78	1,957,270	660,185	660,185	0	3,761	0	3,761
79	1,408,921	493,627	493,627	0	2,632	0	2,632
80	995,179	362,364	362,364	0	1,808	0	1,808

TABLE 3 (continued)
Plan A – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
81	\$688,779	\$260,751	\$260,751	\$0	\$1,218	\$0	\$1,218
82	466,426	183,636	183,636	0	803	0	803
83	308,555	126,351	126,351	0	517	0	517
84	199,084	84,776	84,776	0	324	0	324
85	125,090	55,369	55,369	0	198	0	198
86	76,425	35,137	35,137	0	118	0	118
87	45,340	21,627	21,627	0	68	0	68
88	26,090	12,888	12,888	0	38	0	38
89	14,555	7,428	7,428	0	20	0	20
90	7,874	4,142	4,142	0	11	0	11
91	4,132	2,233	2,233	0	5	0	5
92	2,106	1,168	1,168	0	3	0	3
93	1,043	593	593	0	1	0	1
94	502	292	292	0	1	0	1
95	234	140	140	0	0	0	0
96	106	65	65	0	0	0	0
97	46	30	30	0	0	0	0
98	18	12	12	0	0	0	0
99	7	5	5	0	0	0	0
100	2	2	2	0	0	0	0

CHART 1
Plan A – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

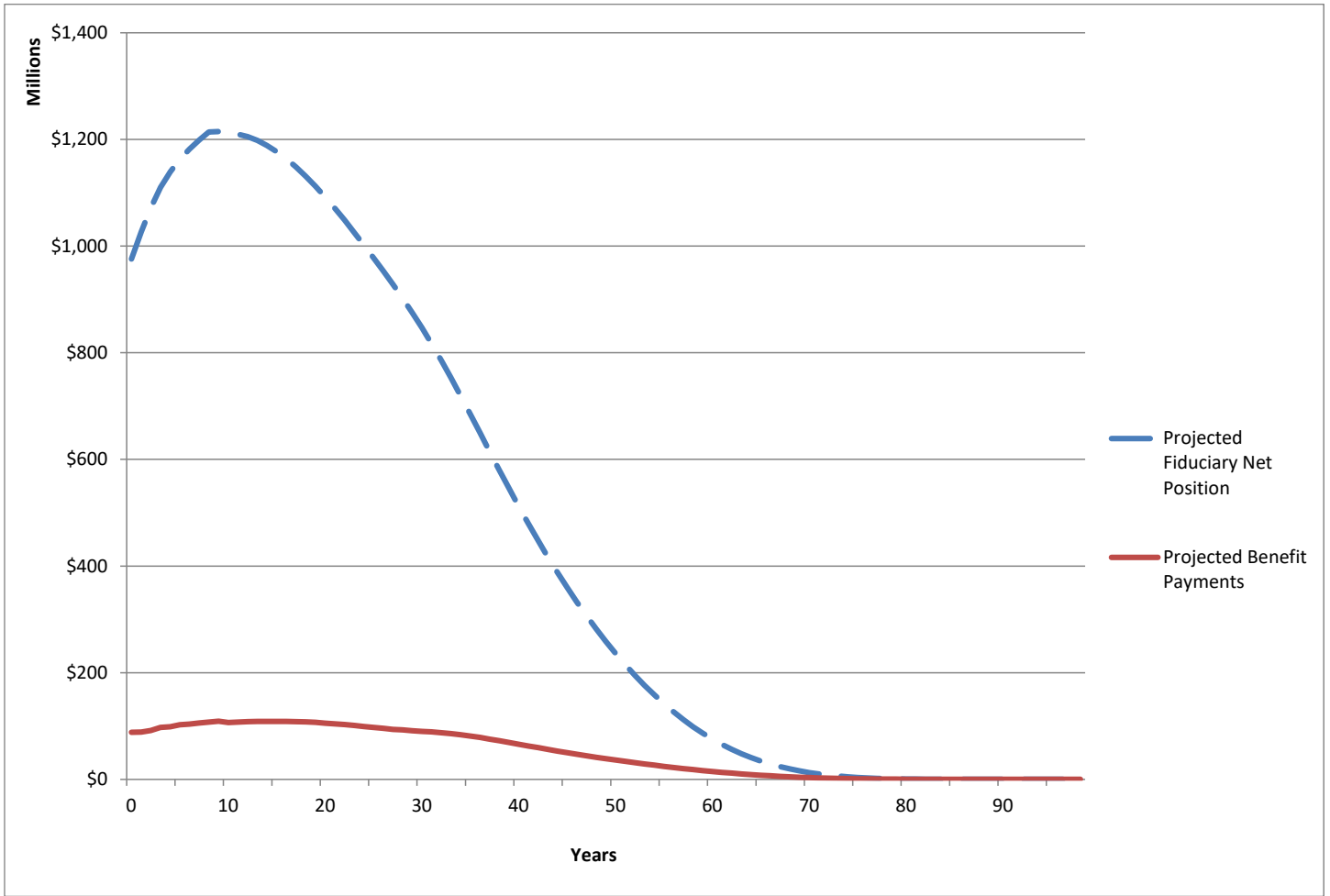


TABLE 4
Plan B – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
1	\$68,632,327	\$9,055,189	\$77,687,516	\$3,230,883	\$13,633,564	\$0	\$16,864,447
2	63,282,620	16,347,084	79,629,704	2,973,293	11,794,184	0	14,767,477
3	59,203,421	22,417,026	81,620,447	2,770,041	10,494,689	0	13,264,730
4	55,360,147	28,300,811	83,660,958	2,565,625	9,207,537	0	11,773,162
5	51,547,625	34,204,857	85,752,482	2,365,600	7,810,106	0	10,175,706
6	48,122,666	39,773,628	87,896,294	2,188,379	7,311,227	0	9,499,606
7	45,114,626	44,979,076	90,093,702	2,031,239	6,874,568	0	8,905,807
8	42,127,554	50,218,490	92,346,044	1,876,416	6,439,731	0	8,316,147
9	39,340,415	55,314,280	94,654,695	1,734,387	6,031,567	0	7,765,954
10	36,762,441	60,258,622	97,021,063	1,604,592	5,652,460	0	7,257,052
11	34,218,985	65,227,604	99,446,589	1,490,815	5,264,149	0	6,754,964
12	31,882,038	70,050,716	101,932,754	1,382,273	4,911,368	0	6,293,641
13	29,698,674	74,782,399	104,481,073	1,288,200	4,574,436	0	5,862,636
14	27,623,421	79,469,679	107,093,100	1,200,104	4,252,869	0	5,452,973
15	25,657,743	84,112,684	109,770,427	1,121,196	3,943,745	0	5,064,941
16	23,834,468	88,680,220	112,514,688	1,043,274	3,661,745	0	4,705,019
17	22,236,629	93,090,926	115,327,555	955,253	3,434,346	0	4,389,599
18	20,663,836	97,546,908	118,210,744	868,444	3,210,679	0	4,079,123
19	19,250,408	101,915,604	121,166,012	792,536	3,007,571	0	3,800,107
20	17,860,962	106,334,201	124,195,163	738,145	2,787,680	0	3,525,825
21	16,550,380	110,749,662	127,300,042	694,257	2,572,854	0	3,267,111
22	15,331,097	115,151,446	130,482,543	644,297	2,382,123	0	3,026,420
23	14,073,757	119,670,849	133,744,606	593,534	2,184,682	0	2,778,216
24	12,933,417	124,154,804	137,088,221	540,765	2,012,343	0	2,553,108
25	11,815,225	128,700,202	140,515,427	499,543	1,832,829	0	2,332,372
26	10,879,764	133,148,549	144,028,313	455,636	1,692,073	0	2,147,709
27	10,058,916	137,570,104	147,629,020	410,796	1,574,874	0	1,985,670
28	9,218,917	142,100,829	151,319,746	358,032	1,461,819	0	1,819,851
29	8,462,257	146,640,483	155,102,740	311,462	1,359,021	0	1,670,483
30	7,663,210	151,317,098	158,980,308	269,869	1,242,879	0	1,512,748
31	6,904,261	156,050,555	162,954,816	229,422	1,133,507	0	1,362,929
32	6,130,226	160,898,460	167,028,686	198,170	1,011,961	0	1,210,131
33	5,307,118	165,897,285	171,204,403	167,834	879,812	0	1,047,646
34	4,430,451	171,054,062	175,484,513	143,990	730,599	0	874,589
35	3,657,380	176,214,246	179,871,626	119,614	602,367	0	721,981
36	2,941,147	181,427,270	184,368,417	96,356	484,238	0	580,594
37	2,240,651	186,736,976	188,977,627	72,575	369,738	0	442,313
38	1,706,447	191,995,621	193,702,068	55,906	280,953	0	336,859
39	1,247,013	197,297,607	198,544,620	43,027	203,138	0	246,165
40	894,318	202,613,917	203,508,235	32,714	143,828	0	176,542

TABLE 4 (continued)
Plan B – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
41	\$630,189	\$207,965,752	\$208,595,941	\$24,265	\$100,137	\$0	\$124,402
42	419,397	213,391,443	213,810,840	16,566	66,225	0	82,791
43	273,926	218,882,185	219,156,111	10,966	43,108	0	54,074
44	178,849	224,456,164	224,635,013	7,198	28,108	0	35,306
45	118,740	230,132,149	230,250,889	4,786	18,654	0	23,440
46	80,063	235,927,098	236,007,161	3,227	12,578	0	15,805
47	55,119	241,852,221	241,907,340	2,222	8,659	0	10,881
48	38,313	247,916,711	247,955,024	1,543	6,020	0	7,563
49	26,863	254,127,036	254,153,899	1,081	4,222	0	5,303
50	18,892	260,488,855	260,507,747	760	2,969	0	3,729
51	13,265	267,007,175	267,020,440	531	2,088	0	2,619
52	9,367	273,686,584	273,695,951	375	1,474	0	1,849
53	6,593	280,531,757	280,538,350	263	1,038	0	1,301
54	4,587	287,547,222	287,551,809	183	722	0	905
55	3,212	294,737,392	294,740,604	129	505	0	634
56	2,206	302,106,913	302,109,119	88	347	0	435
57	1,533	309,660,314	309,661,847	62	241	0	303
58	1,041	317,402,352	317,403,393	43	163	0	206
59	700	325,337,778	325,338,478	29	109	0	138
60	465	333,471,475	333,471,940	19	73	0	92
61	300	341,808,439	341,808,739	13	46	0	59
62	190	350,353,767	350,353,957	8	30	0	38
63	116	359,112,690	359,112,806	5	18	0	23
64	66	368,090,560	368,090,626	3	10	0	13
65	36	377,292,856	377,292,892	2	5	0	7
66	19	386,725,195	386,725,214	1	3	0	4
67	7	396,393,337	396,393,344	0	1	0	1
68	3	406,303,175	406,303,178	0	1	0	1
69	1	416,460,757	416,460,758	0	0	0	0
70	0	426,872,276	426,872,276	0	0	0	0
71	0	437,544,083	437,544,083	0	0	0	0
72	0	448,482,685	448,482,685	0	0	0	0
73	0	459,694,753	459,694,753	0	0	0	0
74	0	471,187,121	471,187,121	0	0	0	0
75	0	482,966,799	482,966,799	0	0	0	0
76	0	495,040,969	495,040,969	0	0	0	0
77	0	507,416,994	507,416,994	0	0	0	0
78	0	520,102,418	520,102,418	0	0	0	0
79	0	533,104,979	533,104,979	0	0	0	0
80	0	546,432,603	546,432,603	0	0	0	0

TABLE 4 (continued)
Plan B – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
81	\$0	\$560,093,419	\$560,093,419	\$0	\$0	\$0	\$0
82	0	574,095,754	574,095,754	0	0	0	0
83	0	588,448,148	588,448,148	0	0	0	0
84	0	603,159,352	603,159,352	0	0	0	0
85	0	618,238,335	618,238,335	0	0	0	0
86	0	633,694,294	633,694,294	0	0	0	0
87	0	649,536,651	649,536,651	0	0	0	0
88	0	665,775,067	665,775,067	0	0	0	0
89	0	682,419,444	682,419,444	0	0	0	0
90	0	699,479,930	699,479,930	0	0	0	0
91	0	716,966,928	716,966,928	0	0	0	0
92	0	734,891,102	734,891,102	0	0	0	0
93	0	753,263,379	753,263,379	0	0	0	0
94	0	772,094,964	772,094,964	0	0	0	0
95	0	791,397,338	791,397,338	0	0	0	0
96	0	811,182,271	811,182,271	0	0	0	0
97	0	831,461,828	831,461,828	0	0	0	0
98	0	852,248,374	852,248,374	0	0	0	0
99	0	873,554,583	873,554,583	0	0	0	0
100	0	895,393,447	895,393,447	0	0	0	0

* Contributions based on current statutory provisions as stipulated in R.S. 11.105.

TABLE 5
Plan B – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
1	\$219,732,397	\$16,864,447	\$17,155,607	\$607,949	\$15,021,385	\$233,854,673
2	233,854,673	14,767,477	17,963,814	560,561	15,892,502	245,990,277
3	245,990,277	13,264,730	18,436,302	524,427	16,658,477	256,952,755
4	256,952,755	11,773,162	19,590,300	490,383	17,321,444	265,966,677
5	265,966,677	10,175,706	20,716,802	456,612	17,848,285	272,817,254
6	272,817,254	9,499,606	21,304,051	426,273	18,276,018	278,862,554
7	278,862,554	8,905,807	21,842,925	399,628	18,652,867	284,178,675
8	284,178,675	8,316,147	22,706,617	373,168	18,968,959	288,383,996
9	288,383,996	7,765,954	23,345,326	348,479	19,217,810	291,673,955
10	291,673,955	7,257,052	24,039,352	325,644	19,403,424	293,969,435
11	293,969,435	6,754,964	24,228,792	303,114	19,538,130	295,730,623
12	295,730,623	6,293,641	24,736,317	282,413	19,626,835	296,632,370
13	296,632,370	5,862,636	25,263,405	263,072	19,656,985	296,625,514
14	296,625,514	5,452,973	25,674,628	244,690	19,629,485	295,788,655
15	295,788,655	5,064,941	26,102,253	227,278	19,545,273	294,069,338
16	294,069,338	4,705,019	26,285,659	211,127	19,409,743	291,687,314
17	291,687,314	4,389,599	26,244,306	196,973	19,237,820	288,873,454
18	288,873,454	4,079,123	26,488,974	183,041	19,026,841	285,307,404
19	285,307,404	3,800,107	26,420,168	170,521	18,775,908	281,292,730
20	281,292,730	3,525,825	26,498,842	158,213	18,489,429	276,650,928
21	276,650,928	3,267,111	26,448,014	146,604	18,164,854	271,488,275
22	271,488,275	3,026,420	26,314,436	135,804	17,807,968	265,872,423
23	265,872,423	2,778,216	26,321,450	124,666	17,415,061	259,619,584
24	259,619,584	2,553,108	25,990,337	114,565	16,990,653	253,058,443
25	253,058,443	2,332,372	25,747,406	104,660	16,542,296	246,081,045
26	246,081,045	2,147,709	25,169,202	96,374	16,077,879	239,041,057
27	239,041,057	1,985,670	24,603,420	89,102	15,609,483	231,943,688
28	231,943,688	1,819,851	24,180,806	81,662	15,132,214	224,633,285
29	224,633,285	1,670,483	23,579,706	74,959	14,646,893	217,295,996
30	217,295,996	1,512,748	23,192,234	67,881	14,152,265	209,700,894
31	209,700,894	1,362,929	22,648,324	61,158	13,645,501	201,999,841
32	201,999,841	1,210,131	22,207,632	54,302	13,127,907	194,075,945
33	194,075,945	1,047,646	21,830,962	47,011	12,592,580	185,838,198
34	185,838,198	874,589	21,488,514	39,245	12,034,261	177,219,289
35	177,219,289	721,981	20,851,621	32,397	11,460,409	168,517,661
36	168,517,661	580,594	20,242,007	26,053	10,880,332	159,710,527
37	159,710,527	442,313	19,685,088	19,848	10,291,353	150,739,258
38	150,739,258	336,859	18,817,569	15,116	9,702,649	141,946,082
39	141,946,082	246,165	18,067,226	11,046	9,122,672	133,236,647
40	133,236,647	176,542	17,221,791	7,922	8,552,313	124,735,789

TABLE 5 (continued)
Plan B – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
41	\$124,735,789	\$124,402	\$16,355,618	\$5,582	\$7,997,502	\$116,496,492
42	116,496,492	82,791	15,533,877	3,715	7,459,450	108,501,141
43	108,501,141	54,074	14,673,597	2,426	6,939,821	100,819,012
44	100,819,012	35,306	13,821,042	1,584	6,441,708	93,473,399
45	93,473,399	23,440	12,997,555	1,052	5,965,889	86,464,121
46	86,464,121	15,805	12,206,461	709	5,512,154	79,784,909
47	79,784,909	10,881	11,445,091	488	5,080,114	73,430,325
48	73,430,325	7,563	10,712,421	339	4,669,397	67,394,524
49	67,394,524	5,303	10,003,996	238	4,279,734	61,675,327
50	61,675,327	3,729	9,320,190	167	3,910,950	56,269,649
51	56,269,649	2,619	8,661,136	118	3,562,824	51,173,839
52	51,173,839	1,849	8,026,829	83	3,235,102	46,383,878
53	46,383,878	1,301	7,417,768	58	2,927,487	41,894,840
54	41,894,840	905	6,834,367	41	2,639,625	37,700,963
55	37,700,963	634	6,277,036	28	2,371,109	33,795,641
56	33,795,641	435	5,746,008	20	2,121,474	30,171,523
57	30,171,523	303	5,241,332	14	1,890,217	26,820,697
58	26,820,697	206	4,763,133	9	1,676,789	23,734,549
59	23,734,549	138	4,311,415	6	1,480,601	20,903,867
60	20,903,867	92	3,886,203	4	1,301,020	18,318,772
61	18,318,772	59	3,487,398	3	1,137,373	15,968,803
62	15,968,803	38	3,114,892	2	988,946	13,842,893
63	13,842,893	23	2,768,523	1	854,987	11,929,379
64	11,929,379	13	2,447,980	1	734,708	10,216,120
65	10,216,120	7	2,152,772	0	627,293	8,690,648
66	8,690,648	4	1,882,239	0	531,911	7,340,323
67	7,340,323	1	1,635,549	0	447,722	6,152,498
68	6,152,498	1	1,411,733	0	373,895	5,114,660
69	5,114,660	0	1,209,757	0	309,606	4,214,510
70	4,214,510	0	1,028,595	0	254,048	3,439,963
71	3,439,963	0	867,180	0	206,428	2,779,211
72	2,779,211	0	724,413	0	165,976	2,220,774
73	2,220,774	0	599,156	0	131,942	1,753,560
74	1,753,560	0	490,193	0	103,608	1,366,975
75	1,366,975	0	396,302	0	80,289	1,050,962
76	1,050,962	0	316,257	0	61,338	796,043
77	796,043	0	248,787	0	46,149	593,405
78	593,405	0	192,652	0	34,159	434,913
79	434,913	0	146,653	0	24,852	313,112
80	313,112	0	109,597	0	17,757	221,271

TABLE 5 (continued)
Plan B – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
81	\$221,271	\$0	\$80,308	\$0	\$12,452	\$153,415
82	153,415	0	57,635	0	8,568	104,348
83	104,348	0	40,473	0	5,785	69,659
84	69,659	0	27,793	0	3,836	45,702
85	45,702	0	18,664	0	2,502	29,540
86	29,540	0	12,270	0	1,610	18,880
87	18,880	0	7,914	0	1,027	11,993
88	11,993	0	5,027	0	652	7,618
89	7,618	0	3,165	0	415	4,868
90	4,868	0	1,991	0	266	3,144
91	3,144	0	1,264	0	173	2,052
92	2,052	0	815	0	113	1,351
93	1,351	0	537	0	74	888
94	888	0	358	0	49	579
95	579	0	242	0	31	368
96	368	0	163	0	20	225
97	225	0	108	0	12	129
98	129	0	70	0	6	65
99	65	0	43	0	3	25
100	25	0	26	0	1	0

TABLE 6
Plan B – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
1	\$219,732,397	\$17,155,607	\$17,155,607	\$0	\$16,055,786	\$0	\$16,055,786
2	233,854,673	17,963,814	17,963,814	0	15,734,375	0	15,734,375
3	245,990,277	18,436,302	18,436,302	0	15,112,984	0	15,112,984
4	256,952,755	19,590,300	19,590,300	0	15,029,446	0	15,029,446
5	265,966,677	20,716,802	20,716,802	0	14,874,764	0	14,874,764
6	272,817,254	21,304,051	21,304,051	0	14,315,781	0	14,315,781
7	278,862,554	21,842,925	21,842,925	0	13,736,912	0	13,736,912
8	284,178,675	22,706,617	22,706,617	0	13,364,608	0	13,364,608
9	288,383,996	23,345,326	23,345,326	0	12,859,652	0	12,859,652
10	291,673,955	24,039,352	24,039,352	0	12,393,030	0	12,393,030
11	293,969,435	24,228,792	24,228,792	0	11,689,932	0	11,689,932
12	295,730,623	24,736,317	24,736,317	0	11,169,680	0	11,169,680
13	296,632,370	25,263,405	25,263,405	0	10,676,356	0	10,676,356
14	296,625,514	25,674,628	25,674,628	0	10,154,552	0	10,154,552
15	295,788,655	26,102,253	26,102,253	0	9,661,846	0	9,661,846
16	294,069,338	26,285,659	26,285,659	0	9,105,975	0	9,105,975
17	291,687,314	26,244,306	26,244,306	0	8,508,797	0	8,508,797
18	288,873,454	26,488,974	26,488,974	0	8,037,549	0	8,037,549
19	285,307,404	26,420,168	26,420,168	0	7,502,734	0	7,502,734
20	281,292,730	26,498,842	26,498,842	0	7,042,654	0	7,042,654
21	276,650,928	26,448,014	26,448,014	0	6,578,517	0	6,578,517
22	271,488,275	26,314,436	26,314,436	0	6,125,683	0	6,125,683
23	265,872,423	26,321,450	26,321,450	0	5,734,502	0	5,734,502
24	259,619,584	25,990,337	25,990,337	0	5,299,358	0	5,299,358
25	253,058,443	25,747,406	25,747,406	0	4,913,266	0	4,913,266
26	246,081,045	25,169,202	25,169,202	0	4,495,021	0	4,495,021
27	239,041,057	24,603,420	24,603,420	0	4,112,286	0	4,112,286
28	231,943,688	24,180,806	24,180,806	0	3,782,544	0	3,782,544
29	224,633,285	23,579,706	23,579,706	0	3,452,050	0	3,452,050
30	217,295,996	23,192,234	23,192,234	0	3,177,655	0	3,177,655
31	209,700,894	22,648,324	22,648,324	0	2,904,195	0	2,904,195
32	201,999,841	22,207,632	22,207,632	0	2,665,124	0	2,665,124
33	194,075,945	21,830,962	21,830,962	0	2,451,961	0	2,451,961
34	185,838,198	21,488,514	21,488,514	0	2,258,772	0	2,258,772
35	177,219,289	20,851,621	20,851,621	0	2,051,310	0	2,051,310
36	168,517,661	20,242,007	20,242,007	0	1,863,677	0	1,863,677
37	159,710,527	19,685,088	19,685,088	0	1,696,211	0	1,696,211
38	150,739,258	18,817,569	18,817,569	0	1,517,510	0	1,517,510
39	141,946,082	18,067,226	18,067,226	0	1,363,594	0	1,363,594
40	133,236,647	17,221,791	17,221,791	0	1,216,458	0	1,216,458

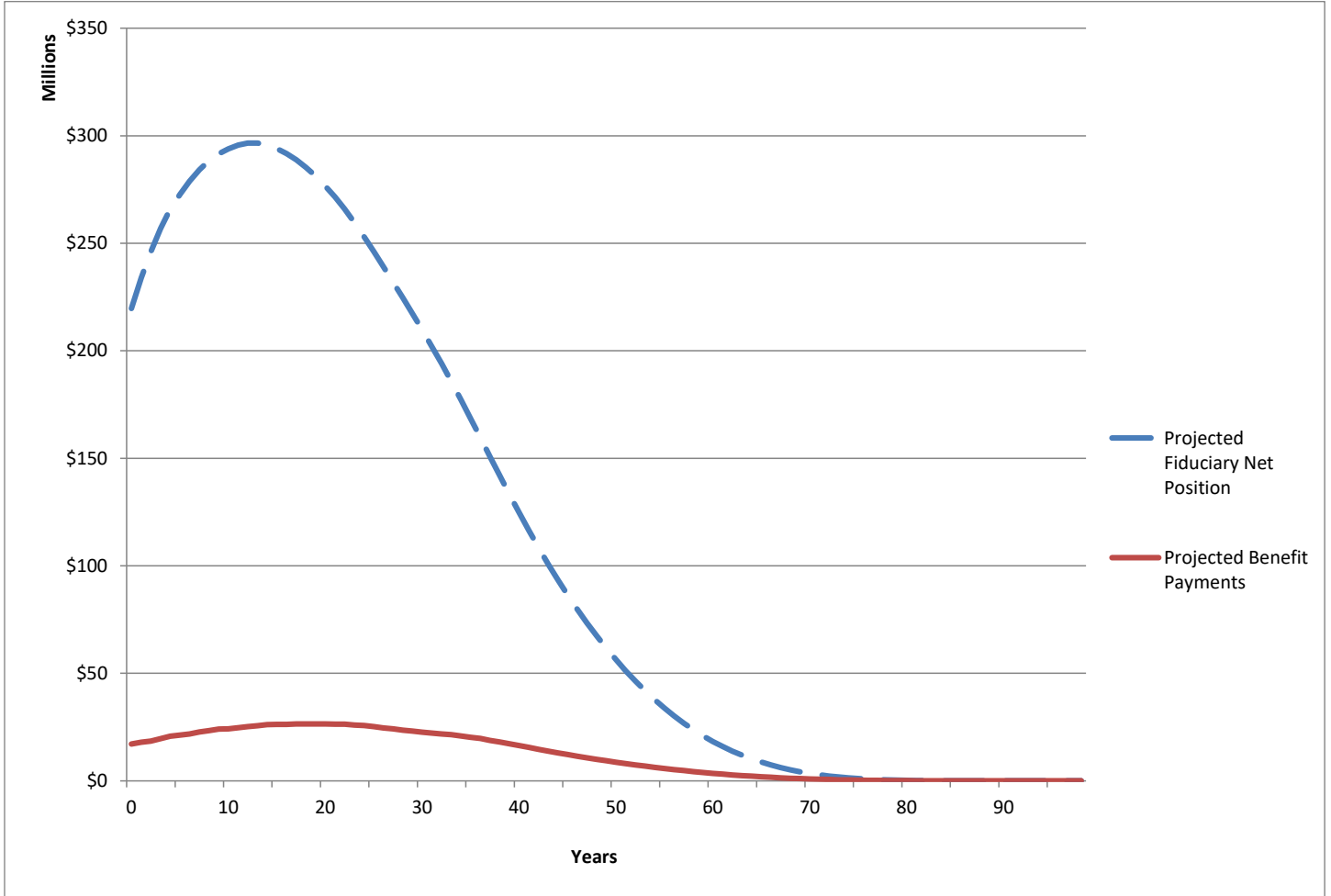
TABLE 6 (continued)
Plan B – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
41	\$124,735,789	\$16,355,618	\$16,355,618	\$0	\$1,081,213	\$0	\$1,081,213
42	116,496,492	15,533,877	15,533,877	0	961,058	0	961,058
43	108,501,141	14,673,597	14,673,597	0	849,634	0	849,634
44	100,819,012	13,821,042	13,821,042	0	748,965	0	748,965
45	93,473,399	12,997,555	12,997,555	0	659,186	0	659,186
46	86,464,121	12,206,461	12,206,461	0	579,377	0	579,377
47	79,784,909	11,445,091	11,445,091	0	508,413	0	508,413
48	73,430,325	10,712,421	10,712,421	0	445,359	0	445,359
49	67,394,524	10,003,996	10,003,996	0	389,244	0	389,244
50	61,675,327	9,320,190	9,320,190	0	339,390	0	339,390
51	56,269,649	8,661,136	8,661,136	0	295,171	0	295,171
52	51,173,839	8,026,829	8,026,829	0	256,017	0	256,017
53	46,383,878	7,417,768	7,417,768	0	221,423	0	221,423
54	41,894,840	6,834,367	6,834,367	0	190,930	0	190,930
55	37,700,963	6,277,036	6,277,036	0	164,118	0	164,118
56	33,795,641	5,746,008	5,746,008	0	140,602	0	140,602
57	30,171,523	5,241,332	5,241,332	0	120,031	0	120,031
58	26,820,697	4,763,133	4,763,133	0	102,087	0	102,087
59	23,734,549	4,311,415	4,311,415	0	86,481	0	86,481
60	20,903,867	3,886,203	3,886,203	0	72,955	0	72,955
61	18,318,772	3,487,398	3,487,398	0	61,271	0	61,271
62	15,968,803	3,114,892	3,114,892	0	51,218	0	51,218
63	13,842,893	2,768,523	2,768,523	0	42,604	0	42,604
64	11,929,379	2,447,980	2,447,980	0	35,256	0	35,256
65	10,216,120	2,152,772	2,152,772	0	29,017	0	29,017
66	8,690,648	1,882,239	1,882,239	0	23,744	0	23,744
67	7,340,323	1,635,549	1,635,549	0	19,309	0	19,309
68	6,152,498	1,411,733	1,411,733	0	15,599	0	15,599
69	5,114,660	1,209,757	1,209,757	0	12,510	0	12,510
70	4,214,510	1,028,595	1,028,595	0	9,955	0	9,955
71	3,439,963	867,180	867,180	0	7,854	0	7,854
72	2,779,211	724,413	724,413	0	6,141	0	6,141
73	2,220,774	599,156	599,156	0	4,753	0	4,753
74	1,753,560	490,193	490,193	0	3,640	0	3,640
75	1,366,975	396,302	396,302	0	2,754	0	2,754
76	1,050,962	316,257	316,257	0	2,057	0	2,057
77	796,043	248,787	248,787	0	1,514	0	1,514
78	593,405	192,652	192,652	0	1,097	0	1,097
79	434,913	146,653	146,653	0	782	0	782
80	313,112	109,597	109,597	0	547	0	547

TABLE 6 (continued)
Plan B – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
81	\$221,271	\$80,308	\$80,308	\$0	\$375	\$0	\$375
82	153,415	57,635	57,635	0	252	0	252
83	104,348	40,473	40,473	0	166	0	166
84	69,659	27,793	27,793	0	106	0	106
85	45,702	18,664	18,664	0	67	0	67
86	29,540	12,270	12,270	0	41	0	41
87	18,880	7,914	7,914	0	25	0	25
88	11,993	5,027	5,027	0	15	0	15
89	7,618	3,165	3,165	0	9	0	9
90	4,868	1,991	1,991	0	5	0	5
91	3,144	1,264	1,264	0	3	0	3
92	2,052	815	815	0	2	0	2
93	1,351	537	537	0	1	0	1
94	888	358	358	0	1	0	1
95	579	242	242	0	0	0	0
96	368	163	163	0	0	0	0
97	225	108	108	0	0	0	0
98	129	70	70	0	0	0	0
99	65	43	43	0	0	0	0
100	25	26	26	0	0	0	0

CHART 2
Plan B – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination



GLOSSARY

Actuarial Determined Contributions – That contribution determined by the funding valuation to be the minimum recommended contribution applicable to the fiscal year.

Annuity Reserve Fund – The fund in which reserves for liabilities for retirees and beneficiaries are held. At retirement, funds sufficient to provide for lifetime payments are transferred from the annuity savings and pension accumulation funds into the annuity reserve fund.

Annuity Savings Fund – The fund to which all member contributions are credited. At a member's retirement, funds are transferred from this account to the annuity reserve fund.

Average Expected Remaining Service Lives – Total expected remaining service for all active plan participants, divided by all plan participants, including terminated and retired participants.

Covered Payroll – The estimated payroll of all the active participants in the plan throughout the immediately preceding fiscal year.

DROP Account – The account into which DROP accruals are paid and from which DROP lump-sum balances are disbursed.

Fiduciary Net Position – Market value of assets net of liabilities and applicable deferred inflows and outflows.

Funded Portion of Benefit Payments – Benefit payments paid from accumulated plan assets.

Funding Deposit Account – The account in which surplus employer contributions made pursuant to R.S. 11:105, 106 or 107 are deposited. Funds in this account may be used to reduce the unfunded accrued liability, reduce the future normal costs, or to pay all or a portion of future net direct employer contributions.

Net Pension Liability – Total pension liability minus Fiduciary Net Position (i.e., the entry age normal actuarial accrued liability less the market value of assets).

Pension Accumulation Fund – The fund which is credited with all payments to the system exclusive of those paid to the annuity savings fund, including contributions from the employers and taxes from sheriffs and ex-officio tax collectors.

Projected Required Contribution – The actuarially required contribution based on the funding method and assumptions utilized applicable to the forthcoming fiscal year.

Service Cost – The portion of the actuarial present value of projected benefit payments that are attributed to the valuation year by the funding method utilized.

Unfunded Portion of Benefit Payments – Benefit payments paid based on "pay-as-you-go" basis as a result of insufficient available plan assets.