

**MUNICIPAL EMPLOYEES'
RETIREMENT SYSTEM**

INFORMATION FOR FINANCIAL REPORTING
AS OF JUNE 30, 2020

G. S. CURRAN & COMPANY, LTD.

Actuarial Services

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December 22, 2020

Board of Trustees
Municipal Employees' Retirement System
7937 Office Park Boulevard
Baton Rouge, Louisiana 70809

Ladies and Gentlemen:

This report presents information for financial reporting for the Municipal Employees' Retirement System for the fiscal year ending June 30, 2020. Our report is based on the actuarial assumptions and methods specified and relies on the data supplied by the system's administrators and accountants. This report was prepared at the request of the Board of Trustees of the Municipal Employees' Retirement System to assist the fund and its accountants in preparing financial statements for the system. It is not for the use or benefit of any third party for any purpose. This report is not intended to provide information related to funding the system's liabilities.

This report has been designed to provide information necessary to prepare financial statements which comply with Governmental Accounting Standards Board (GASB) statements 67, 68, and 82. The report has been prepared in accordance with generally accepted actuarial principles and practices to the extent that there is no conflict with GASB statements 67, 68, and 82, and to the best of our knowledge and belief, fairly reflects the actuarial present values and liabilities stated herein. The findings in this report are based on data and other information through June 30, 2020. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such facts as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; changes in the demographic composition of the group; completion of amortization payments or credit schedules; and changes in plan provisions or applicable law.

The undersigned is a member of the American Academy of Actuaries and has met the qualification standards of the American Academy of Actuaries to render the actuarial opinions incorporated in this report, and is available to provide further information or answers any questions with respect to the information contained herein.

Sincerely,

G. S. CURRAN & COMPANY, LTD.

By: 
Gregory Curran, F.C.A., M.A.A.A., A.S.A.

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PLAN DESCRIPTION

All members of the Municipal Employees' Retirement System are participants in either Plan A or B according to the provisions of the agreement entered into by their employer. All employees of a participating employer must participate in the same plan. The principal provisions of each plan as of June 30, 2020 are given below. The following summary of plan provisions is for general informational purposes only and does not constitute a guarantee of benefits.

MEMBERSHIP – All persons who are actively employed by a participating employer on a permanent, regularly scheduled basis of at least an average of thirty-five hours per week are members of this system. Excluded from membership are members of city councils, alderman, town councilmen, and constables; the exclusion does not apply to persons serving in excluded positions on January 1, 1997.

As of June 30, 2020, pension plan membership in Plan A consisted of the following:

Active plan members	4,783
Inactive plan members entitled to but not yet receiving benefits	3,535
Inactive plan members or beneficiaries currently receiving benefits	<u>3,618</u>
Total	<u>11,936</u>

As of June 30, 2020, pension plan membership in Plan B consisted of the following:

Active plan members	2,037
Inactive plan members entitled to but not yet receiving benefits	1,732
Inactive plan members or beneficiaries currently receiving benefits	<u>1,107</u>
Total	<u>4,876</u>

PLAN A PROVISIONS:

CONTRIBUTION RATES – Pursuant to R.S. 11:62, the Board of Trustees may set the employee contribution rate not less than 9.25% nor more than 10.00%. In addition, the fund receives revenue sharing funds as appropriated each year by the legislature. Also, under R.S. 11:82, each sheriff and ex-officio tax collector remits the employers' share of the actuarially required contribution to fund the system's defined benefit plan up to a maximum of 0.25% of the aggregate amount of the tax shown to be collected by the tax roll of each respective parish, excluding Orleans Parish. Taxes are apportioned between Plan A and Plan B in proportion to salaries of plan participants. Taxes received from East Baton Rouge Parish are apportioned between the Municipal Employees' Retirement System and the Employees' Retirement System of the City of Baton Rouge. Should employee contributions and tax funds collected from ad valorem taxes and revenue sharing funds be insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement Systems' Actuarial Committee. Under R.S. 11:106, the board of trustees is authorized to require a net direct contribution rate of up to three percent more than the rate determined under R.S. 11:103. Under R.S. 11:105 and R.S. 11:107, in any fiscal

year during which the net direct employer contribution rates would otherwise be decreased, the board of trustees is authorized to set the employer contribution rate at any point between the previous year's employer contribution rate and the decreased rate that would otherwise occur. Any excess funds resulting from the additional contributions will be credited to the Funding Deposit Account defined in R.S. 11:107.1.

RETIREMENT BENEFITS (Tier 1) – Members with ten years of creditable service may retire at age sixty; members with twenty-five years of service may retire regardless of age. The monthly retirement allowance is equal to three percent of the member's final compensation multiplied by his years of creditable service; elected officials receive an additional one-half percent of final compensation for each year of such elected service. However, the accrued retirement benefits for those employees who were members of only the supplemental plan prior to October 1, 1978, are based on one percent of final compensation plus two dollars per month for each year of service credited prior to October 1, 1978. The retirement allowance may not exceed the greater of final annual salary or one hundred percent of the member's final average compensation. Members with twenty years of service credit, not otherwise eligible for normal retirement, are eligible for a modified actuarially reduced early retirement.

RETIREMENT BENEFITS (Tier 2) – Employees whose first employment making them eligible for membership occurs on or after January 1, 2013 become members of Tier 2. Normal retirement eligibility in Tier 2 is at age 67 with seven years of service credit, at age 62 with ten years of service credit, or age 55 with thirty years of service credit. Members are eligible for an actuarially reduced early retirement at twenty-five years of service credit. Retirement benefits are based on a 3% accrual rate. Employee contributions are set by the Board of Trustees within a range of 8% to 10%.

DISABILITY BENEFITS – Five years of creditable service are required in order to be eligible for disability benefits. Twenty years of creditable service are required in order for a member to have a vested disability benefit. A disabled member receives a normal retirement allowance if eligible under regular retirement provisions; if he is not eligible for a normal retirement, he receives a disability benefit equal to the lesser of:

- 1) Forty-five percent of his final average compensation or three percent of his final average compensation multiplied by his years of creditable service, whichever is greater; or
- 2) Three percent of his final average compensation multiplied by his years of creditable service projected to his earliest normal retirement age.

SURVIVOR BENEFITS – Five years of creditable service are required in order to be eligible for survivor benefits. If the member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option two benefit. If the member is not eligible for a normal retirement, the surviving spouse with minor children receives sixty percent of final compensation payable until no child in her care satisfies the definition of minor child. The surviving spouse with no minor children receives forty percent of final compensation payable upon attainment of age sixty by the spouse, or the actuarial equivalent of this amount payable immediately (such equivalent not to be less than 20% of final compensation). Minor children

with no surviving unmarried parent receive thirty percent of final compensation each not to exceed a total of sixty percent of final compensation. Survivor benefits are also payable to the surviving spouses of former members who have not withdrawn their accumulated contributions and who have at least twenty years of creditable service. The benefits payable are the actuarial equivalent of the Option 2 benefits that would have become payable to the surviving spouse at the time the former member would have begun receiving deferred normal retirement benefits, had the member survived until that date, elected Option 2, and died at that time.

PLAN B PROVISIONS:

CONTRIBUTION RATES – Pursuant to R.S. 11:62, the Board of Trustees may set the employee contribution rate not less than 5.00% nor more than 6.00%. In addition, the fund receives revenue sharing funds as appropriated each year by the legislature. Also, under R.S. 11:82, each sheriff and ex-officio tax collector remits the employers' share of the actuarially required contribution to fund the system's defined benefit plan up to a maximum of 0.25% of the aggregate amount of the tax shown to be collected by the tax roll of each respective parish, excluding Orleans Parish. Taxes are apportioned between Plan A and Plan B in proportion to salaries of plan participants. Taxes received from East Baton Rouge Parish are apportioned between the Municipal Employees' Retirement System and the Employees' Retirement System of the City of Baton Rouge. Should employee contributions and tax funds collected from ad valorem taxes and revenue sharing funds be insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement Systems' Actuarial Committee. Under R.S. 11:106, the board of trustees is authorized to require a net direct contribution rate of up to three percent more than the rate determined under R.S. 11:103. Under R.S. 11:105 and R.S. 11:107, in any fiscal year during which the net direct employer contribution rates would otherwise be decreased, the board of trustees is authorized to set the employer contribution rate at any point between the previous year's employer contribution rate and the decreased rate that would otherwise occur. Any excess funds resulting from the additional contributions will be credited to the Funding Deposit Account defined in R.S. 11:107.1.

RETIREMENT BENEFITS (Tier 1) – Members with ten years of creditable service may retire at age sixty; members with thirty years of service may retire at any age. The monthly retirement allowance is equal to two percent of the member's final compensation multiplied by his years of creditable service; elected officials receive an additional one-half percent of final compensation for each year of such elected service.

RETIREMENT BENEFITS (Tier 2) – Employees whose first employment making them eligible for membership occurs on or after January 1, 2013 will become members of Tier 2. Normal retirement eligibility in Tier 2 is at age 67 with seven years of service credit, at age 62 with ten years of service credit, or age 55 with thirty years of service credit. Members are eligible for an actuarially reduced early retirement at twenty-five years of service credit. Retirement benefits are based on a 2% accrual rate. Employee contributions are set by the Board of Trustees within a range of 4% to 6%.

DISABILITY BENEFITS – Ten years of creditable service are required in order to be eligible for disability benefits. Twenty years of creditable service are required in order for a member to

have a vested disability benefit. A disabled member receives a normal retirement allowance if eligible under regular retirement provisions; if he is not eligible for a normal retirement allowance, he receives a disability benefit equal to the lesser of:

- 1) Thirty percent of his final average compensation or two percent of his final average compensation multiplied by his years of creditable service, whichever is greater; and
- 2) Two percent of his final average compensation multiplied by his years of creditable service projected to his earliest normal retirement age.

SURVIVOR BENEFITS – The surviving spouse of a member who was eligible for normal retirement at the time of death receives an automatic option two benefit. The surviving spouse of a member with five or more years of creditable service and not eligible for normal retirement at the time of death receives either 30% of the member's final compensation payable to the spouse when they attain age 60 or an actuarial equivalent of 30% of the deceased member's final compensation, but not less than 15% of such final compensation. Survivor benefits are also payable to the surviving spouses of former members who have not withdrawn their accumulated contributions and who have at least twenty years of creditable service. The benefits payable are the actuarial equivalent of the Option 2 benefits that would have become payable to the surviving spouse at the time the former member would have begun receiving deferred normal retirement benefits, had the member survived until that date, elected Option 2, and died at that time.

PROVISIONS APPLICABLE TO BOTH PLAN A AND B:

FINAL AVERAGE COMPENSATION –For a member whose first employment making him eligible for membership in the system began after June 30, 2006, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve month period within the sixty month period may not exceed 115% of the preceding twelve month period.

Effective January 1, 2013, for a member whose first employment making him eligible for membership in the system began before July 1, 2006, final average compensation was redefined to be thirty-six months plus the number of whole months since January 1, 2013 not to exceed sixty months. However, the actual monthly final average compensation used to determine the member's benefit cannot be less than the thirty-six month final average compensation as of January 1, 2013. The earnings to be considered for each twelve month period within the final average compensation period may not exceed 115% of the preceding twelve month period.

UNUSED SICK & ANNUAL LEAVE – All unused sick and annual leave is credited at the time of retirement to the member if the employer so elects for his employees. The actuarial cost of providing this conversion is borne solely by the employer and must be paid to the Board within thirty days of the member's retirement date.

OPTIONAL ALLOWANCES – Members may receive their benefits as a life annuity, or in lieu of such a reduced benefit according to the option selected which is the actuarial equivalent of the maximum benefit.

Option 2 – Upon retirement, the member receives a reduced benefit. Upon the member's death, the designated beneficiary will continue to receive the same reduced benefit.

Option 3 – Upon retirement, the member receives a reduced benefit. Upon the member's death, the designated beneficiary will receive one-half of the member's reduced benefit.

Option 4 – Upon retirement, the member elects to receive a Board-approved benefit which is actuarially equivalent to the maximum benefit.

A member may also elect to receive an actuarially reduced benefit which provides for an automatic 2 ½% annual compound increase in monthly retirement benefits based on the reduced benefit and commencing on the later of age fifty-five or retirement anniversary; this COLA is in addition to any ad hoc COLAs which are payable.

DEFERRED RETIREMENT OPTION PLAN – In lieu of terminating employment and accepting a service retirement allowance, any member of Plan A or B who is eligible for a normal retirement may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the system terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP account. After a member terminates his participation in DROP his account will earn interest at the actual rate of return earned on the funds left on deposit as certified by the custodian of the system's assets. This interest will be credited to the individual member's account balance on a daily basis beginning July 1, 2006. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the system has been terminated for at least one full year.

Upon termination of employment prior to, or at the end of, the specified period of participation, a participant in the plan may receive, at his option, a lump sum payment from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the DROP account will begin to be paid to the retiree. If a participant dies during the participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the system. For any member hired prior to July 1, 2006, additional accrued benefits are based on final average compensation used to calculate the member's original benefit unless the additional period of service is at least thirty-six months. For any member hired on or after July 1, 2006, whose period of additional service after their DROP participation period ends is less than sixty months, the final compensation figure used to calculate the additional benefit will be that used to calculate the original benefit. If their period of additional service is sixty months or more, the final compensation figure used to calculate the additional benefit will be based on their compensation during the period of additional service.

COST OF LIVING INCREASES (COLAs) – Pursuant to R.S. 11: 1761, the Board of Trustees is authorized to use interest earnings in excess of the normal requirements to grant annual cost of

living increases of 2% of each retiree's original or current benefit. R.S. 11:246 provides cost of living increases to retirees and beneficiaries over the age of 65 equal to 2% of the benefit in payment on October 1, 1977, or the date the benefit was originally received if retirement commenced after that date. In lieu of the prior provisions, R.S. 11:241 provides for cost of living benefits payable based on a formula equal to up to \$1 times the total of the number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the system's fiscal year end preceding the payment of the benefit increase.

All of the above provisions require that the system earn sufficient excess interest earnings to fund the increases (unless they are funded from the Funding Deposit Account) and to meet certain other criteria detailed in the statutes related to funding status.

In addition, Act 113 of the 2008 Regular Legislation Session provides for a COLA of 3% of the normal monthly benefit but not less than \$20 per month. Although this COLA is permanent, it may only be granted once. This one-time cost of living increase may only be paid from excess interest earnings.

COMMENTS ON DATA

For the valuation, the administrative staff of the system furnished a census derived from the system's master data processing file indicating each active covered employee's sex, date of birth, service credit, annual salary, and accumulated contributions. Information on retirees detailing dates of birth of retirees and beneficiaries, as well as option categories and benefit amounts, was provided in like manner. In addition, data was supplied on former employees who are vested or who have contributions remaining on deposit.

Census data submitted to our office is tested for errors. Several types of census data errors are possible; to ensure that the valuation results are as accurate as possible, a significant effort is made to identify and correct these errors. In order to minimize coverage errors (i.e., missing or duplicated individual records) the records are checked for duplicates, and a comparison of the current year's records to those submitted in prior years is made. Changes in status, new records, and previous records, which have no corresponding current record, are identified. This portion of the review indicates the annual flow of members from one status to another and is used to check some of the actuarial assumptions, such as retirement rates, rates of withdrawal, and mortality. In addition, the census is checked for reasonableness in several areas, such as age, service, salary, and current benefits. The records identified by this review as questionable are checked against data from prior valuations; those not recently verified are included in a detailed list of items sent to the system's administrator for verification and/or correction. Once the identified data has been researched and verified or corrected, it is returned to us for use in the valuation. Occasionally some requested information is either unavailable or impractical to obtain. In such cases, values may be assigned to missing data. For this valuation, the number of such records with imputed data is de minimis. The assigned values are based on information from similar records or based on information implied from other data in the record.

Notwithstanding our efforts to review both census and financial data for apparent errors, we must rely upon the system's administrative staff and accountants to provide accurate information. Our

review of submitted information is limited to validation of reasonableness and consistency. Verification of submitted data to source information is beyond the scope of our efforts.

ACCOUNT BALANCES

Present assets of Plan A as of June 30, 2020 attributable to:

Annuity Savings Fund	\$ 125,935,999
Annuity Reserve Fund	676,976,303
Pension Accumulation Fund	(57,493,727)
DROP Accounts	30,856,668
Funding Deposit Account	10,000,835
Total Net Position	\$ 786,276,078

Present assets of Plan B as of June 30, 2020 attributable to:

Annuity Savings Fund	\$ 28,267,797
Annuity Reserve Fund	118,331,481
Pension Accumulation Fund	21,854,432
DROP Accounts	7,772,196
Funding Deposit Account	1,748,191
Total Net Position	\$ 177,974,097

See the Plan Description above for information regarding the Deferred Retirement Option Plan (DROP) and the Initial Benefit Option.

FUNDING DEPOSIT ACCOUNT – If the contribution rate is set above the minimum recommended rate pursuant to RS 11:105, the surplus contributions collected, if any, are credited to the Funding Deposit Account defined in R.S. 11:107.1. For any fiscal year ending on or after December 31, 2008, in which the board of trustees elects or previously elected to set the net direct employer contribution rate higher than the minimum recommended rate, all surplus funds collected by the system shall be credited to the system’s funding deposit account. The funds in the account earn interest annually at the board-approved actuarial valuation interest rate, and such interest is credited to the account at least once a year. The board of trustees may in any fiscal year direct that funds from the account be charged for the following purposes: (1) to reduce the unfunded accrued liability; (2) to reduce the present value of future normal costs; (3) to pay all or a portion of any future net direct employer contributions; and (4) to provide for cost of living increases in accordance with applicable law. In no event shall the funds charged from the account exceed the outstanding account balance. If the board of trustees of the system elects to utilize funds from the funding deposit account to pay all or a portion of any future net direct employer contributions, the percent reduction in the minimum recommended employer contribution rate otherwise applicable is determined by dividing the interest-adjusted value of the charges from the funding deposit account by the projected payroll for the fiscal year for which

the contribution rate is to be reduced. For funding purposes, any asset value utilized in the calculation of the actuarial value of assets of a system excludes the funding deposit account balance as of the asset determination date for such calculation. For all purposes other than funding, the funds in the account are considered assets of the system.

ACTUARIAL METHODS AND ASSUMPTIONS

The Total Pension Liability as stated in this report is based on the Individual Entry Age Normal actuarial cost method as described in Statement 67 of the Government Accounting Standards Board (GASB 67). Calculations were made as of June 30, 2020 and were based on June 30, 2020 data. The current year actuarial assumptions utilized for this report are based on the assumptions used in the June 30, 2020 actuarial funding valuation, which were based on results of an actuarial experience study for the period July 1, 2013 – June 30, 2018, unless otherwise specified in this report. The assumptions are listed in the back of June 30, 2020 actuarial funding valuation report. All assumptions selected were determined to be reasonable and represent our expectations of future experience for the fund.

The following actuarial assumptions for Plan A apply to all periods included in the measurement of total pension liability as of June 30, 2020:

Inflation:	2.5%	
Salary increases, including inflation and merit increases:	Years of Service <u>(less than or equal to)</u>	<u>Salary Increase</u> <u>(in the following year)</u>
	1 – 4	6.4%
	Above 4	4.5%
Investment rate of return (Discount Rate):	6.95%, net of pension plan investment expense, including inflation	
Municipal bond rate:	N/A	

The following actuarial assumptions for Plan B apply to all periods included in the measurement of total pension liability as of June 30, 2020:

Inflation:	2.5%	
Salary increases, including inflation and merit increases:	Years of Service <u>(less than or equal to)</u>	<u>Salary Increase</u> <u>(in the following year)</u>
	1 – 4	7.4%
	Above 4	4.9%
Investment rate of return (Discount Rate):	6.95%, net of pension plan investment expense, including inflation	
Municipal bond rate:	N/A	

MORTALITY RATES – Mortality assumptions were based on the above mentioned experience study. As a result of this study, mortality for annuitants and beneficiaries was set equal to 120% of the PubG-2010(B) Healthy Retiree Table for males and 120% of the PubG-2010(B) Healthy Retiree Table for females, each adjusted using their respective male and female MP2018 scales. In addition, mortality for employees was set equal to 120% of the PubG-2010(B) Employee Table for males and 120% of the PubG-2010(B) Employee Table for females, each adjusted using their respective male and female MP2018 scales. For disabled lives, 120% of the PubNS-2010(B) Disabled Retiree Tables for males and females, each with the full generational MP2018 scale.

DISCOUNT RATE – The long-term expected rate of return selected for this report by the fund was 6.95% for Plan A and 6.95% for Plan B. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from the participating employers and non-employer contributing entities will be made at actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems’ Actuarial Committee. Based on these assumptions and the other assumptions and methods as specified in this report, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Thus, the discount rate used to measure the total pension liability was 6.95% for Plan A and 6.95% for Plan B. The discount rate for the prior year was 7.00% for Plan A and 7.00% for Plan B.

EXPECTED REMAINING SERVICE LIVES – The effects of certain other changes in the net pension liability are required to be included in pension expense over the current and future periods. The effects on the total pension liability of (1) changes of economic and demographic assumptions or of other inputs and (2) differences between expected and actual experience are required to be included in pension expense in a systematic and rational manner over a closed period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees), determined as of the beginning of the measurement period. The effect on the net pension liability of differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is required to be included in pension expense in a systematic and rational manner over a closed period of five years, beginning with the current period.

The Expected Remaining Service Lives (ERSL) for Plan A for the current and prior year are:

<u>Beginning of Year</u>	<u>ERSL (in years)</u>
2020	3
2019	3

The Expected Remaining Service Lives (ERSL) for Plan B for the current and prior year are:

<u>Beginning of Year</u>	<u>ERSL (in years)</u>
2020	3
2019	3

POST-EMPLOYMENT BENEFIT CHANGES – Although the board of trustees has authority to grant ad hoc Cost of Living Increases (COLAs) under limited circumstances, these COLAs have not shown to have a historical pattern, the amounts of the COLAs have not been relative to a defined cost-of-living or inflation index, and there is no evidence to conclude that COLAs will be granted on a predictable basis in the future. Therefore, for purposes of determining the present value of benefits, these COLAs were deemed not to be substantively automatic and the present value of benefits excludes COLAs not previously granted by the board of trustees.

NET PENSION LIABILITY AND EXPENSE

The components of the net pension liability of the retirement system for Plan A as of June 30, 2020, were as follows:

Pension Liability for Active Members	\$ 504,867,012
Pension Liability for Terminated Members	29,327,057
Pension Liability for Retirees & Survivors	<u>684,422,900</u>
Total Pension Liability	\$1,218,616,969
Plan Fiduciary Net Position	<u>786,276,078</u>
Net Pension Liability	<u><u>\$ 432,340,891</u></u>

For the year ended June 30, 2020, the Collective Pension Expense for Plan A is \$68,488,261.

The components of the net pension liability of the retirement system for Plan B as of June 30, 2020, were as follows:

Pension Liability for Active Members	\$ 138,105,850
Pension Liability for Terminated Members	10,847,868
Pension Liability for Retirees & Survivors	<u>119,643,000</u>
Total Pension Liability	\$ 268,596,718
Plan Fiduciary Net Position	<u>177,974,097</u>
Net Pension Liability	<u><u>\$ 90,622,621</u></u>

For the year ended June 30, 2020, the Collective Pension Expense for Plan B is \$16,440,775.

The total pension liability was determined by an actuarial valuation as of the valuation date using the assumptions and methods as described in the previous section.

SENSITIVITY TO CHANGES IN THE DISCOUNT RATE

The following presents the net pension liability of Plan A calculated using the discount rate of 6.95%, as well as what the system's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.95%) or one percentage point higher (7.95%) than the current rate (assuming all other assumptions remain unchanged):

	1% Decrease (5.95%)	Current Discount Rate (6.95%)	1% Increase (7.95%)
Net Pension Liability	\$562,428,117	\$432,340,891	\$322,346,642

The following presents the net pension liability of Plan B calculated using the discount rate of 6.95%, as well as what the system's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.95%) or one percentage point higher (7.95%) than the current rate (assuming all other assumptions remain unchanged):

	1% Decrease (5.95%)	Current Discount Rate (6.95%)	1% Increase (7.95%)
Net Pension Liability	\$120,635,610	\$90,622,621	\$65,227,497

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EXHIBITS

EXHIBIT I
Plan A – Statement of Fiduciary Net Position
as of June 30, 2020 and 2019

	2020	2019
Current Assets:		
Cash & Cash Equivalents in Banks	\$ 13,511,999	\$ 8,786,908
Contributions Receivable	4,359,295	5,127,022
Accrued Interest and Dividends	144,557	194,227
Investments Receivable	2,531,818	5,000,432
Due from/(to) other Funds	5,222,278	4,999,137
Other Current Assets	0	6,443
TOTAL CURRENT ASSETS	\$ 25,769,947	\$ 24,114,169
Property, Plant & Equipment	\$ 1,795,660	\$ 1,578,823
Investments:		
Cash & Cash Equivalents	\$ 1,833,255	\$ 18,798,188
Equities	389,767,224	394,789,228
Fixed Income	275,499,509	284,759,960
Real Estate	58,495,714	20,608,384
Alternative Investments	12,917,278	22,278,667
Other Investments	20,823,127	0
TOTAL INVESTMENTS	\$ 759,336,107	\$ 741,234,427
TOTAL ASSETS	\$ 786,901,714	\$ 766,927,419
Current Liabilities:		
Accounts Payable	\$ 214,047	\$ 137,165
Benefits Payable	25,393	0
Refunds Payable	257,674	226,788
Investments Payable	17,562	684,352
Due to/(from) Plan B	(212,580)	(385,610)
Other Postemployment Benefits	256,739	332,064
Other Current Liabilities	66,801	872,974
TOTAL CURRENT LIABILITIES	\$ 625,636	\$ 1,867,733
FIDUCIARY NET POSITION	\$ 786,276,078	\$ 765,059,686

EXHIBIT II
Plan A – Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2020

	2020
BEGINNING OF YEAR NET POSITION	\$ 765,059,686
Income:	
Regular Member Contributions	\$ 17,250,443
Regular Employer Contributions	53,587,883
Ad Valorem Taxes & Revenue Sharing	6,784,028
Transfers from Other Systems	704,574
TOTAL CONTRIBUTIONS	\$ 78,326,928
Net Appreciation of Fair Value of Investments	\$ 21,486,720
Dividends, Interest and Recurring Income	2,259,117
Investment Expense	(1,835,422)
TOTAL MARKET INVESTMENT INCOME	\$ 21,910,415
TOTAL INCOME	\$ 100,237,343
Expenses:	
Retirement Annuity Benefits	\$ 67,567,996
DROP Benefits	4,897,693
Transfers to/(from) Plan B	(212,580)
Refunds of Contributions	3,652,378
Funds Transferred to Other Systems	2,007,205
Administrative Expenses	1,108,259
TOTAL EXPENSES	\$ 79,020,951
NET MARKET INCOME (INCOME – EXPENSES)	\$ 21,216,392
END OF YEAR FIDUCIARY NET POSITION	\$ 786,276,078

EXHIBIT III
Plan A – Schedule of Changes in Net Pension Liability and Related Ratios
For the Years 2014 – 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total Pension Liability:				
Service Cost	\$ 24,390,115	\$ 25,731,574	\$ 25,281,175	\$ 24,275,565
Interest	81,855,536	82,709,709	81,802,697	80,406,612
Changes of Benefit Terms	0	0	0	0
Differences Between Expected and Actual Experience	300,705	(7,352,601)	(15,881,370)	(12,403,109)
Changes of Assumptions	6,352,896	9,114,476	13,450,805	10,492,664
Benefit Payments	(72,465,689)	(71,299,748)	(67,316,775)	(65,477,729)
Refunds of Member Contributions	(3,652,378)	(4,584,449)	(4,508,706)	(3,455,854)
Other	(1,090,051)	312,893	66,054	(185,316)
Net Change in Total Pension Liability	\$ 35,691,134	\$ 34,631,854	\$ 32,893,880	\$ 33,652,833
Total Pension Liability – Beginning	\$1,182,925,835	\$1,148,293,981	\$1,115,400,101	\$1,081,747,268
Total Pension Liability – Ending (a)	\$1,218,616,969	\$1,182,925,835	\$1,148,293,981	\$1,115,400,101
Plan Fiduciary Net Position:				
Contributions – Member	\$ 17,250,443	\$ 16,783,858	\$ 16,406,019	\$ 16,336,439
Contributions – Employer	53,587,883	48,946,089	45,386,253	41,480,630
Contributions – Nonemployer Contributing Entities	6,784,028	6,417,100	6,237,749	6,155,079
Net Investment Income	21,910,415	35,840,752	42,327,639	31,251,320
Benefit Payments	(72,465,689)	(71,299,748)	(67,316,775)	(65,477,729)
Refunds of Member Contributions	(3,652,378)	(4,584,449)	(4,508,706)	(3,455,854)
Administrative Expenses	(1,108,259)	(1,583,003)	(1,429,978)	(922,840)
Other	(1,090,051)	312,893	66,054	(185,316)
Net Change in Plan Fiduciary Net Position	\$ 21,216,392	\$ 30,833,492	\$ 37,168,255	\$ 25,181,729
Plan Fiduciary Net Position – Beginning	\$ 765,059,686	\$ 734,226,194	\$ 697,057,939	\$ 671,876,210
Plan Fiduciary Net Position – Ending (b)	\$ 786,276,078	\$ 765,059,686	\$ 734,226,194	\$ 697,057,939
Net Pension Liability (Asset) – Ending (a) – (b)	\$ 432,340,891	\$ 417,866,149	\$ 414,067,787	\$ 418,342,162
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (b) ÷ (a)	64.52%	64.68%	63.94%	62.49%
Covered Payroll	\$ 193,109,488	\$ 188,254,188	\$ 183,378,800	\$ 182,332,440
Net Pension Liability (Asset) as a Percentage of Covered Payroll	223.88%	221.97%	225.80%	229.44%

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
\$ 23,781,922	\$ 23,096,097	\$ 23,140,535			
78,661,214	75,893,993	74,566,028			
0	0	0			
(13,416,767)	(12,035,176)	(20,239,083)			
0	44,760,830	0			
(62,293,294)	(58,350,147)	(55,232,429)			
(3,691,857)	(3,607,850)	(3,894,171)			
2,506,020	(274,719)	712,070			
<u>\$ 25,547,238</u>	<u>\$ 69,483,028</u>	<u>\$ 19,052,950</u>			
<u>\$1,056,200,030</u>	<u>\$ 986,717,002</u>	<u>\$ 967,664,052</u>			
<u>\$1,081,747,268</u>	<u>\$1,056,200,030</u>	<u>\$ 986,717,002</u>			
\$ 16,147,447	\$ 15,293,103	\$ 14,768,535			
35,737,280	34,062,068	31,501,412			
6,059,222	5,937,609	5,741,515			
(20,424,673)	(22,780,531)	80,430,073			
(62,293,294)	(58,350,147)	(55,232,429)			
(3,691,857)	(3,607,850)	(3,894,171)			
(1,148,300)	(1,367,711)	(1,677,654)			
2,506,020	(274,719)	712,070			
<u>\$ (27,108,155)</u>	<u>\$ (31,088,178)</u>	<u>\$ 72,349,351</u>			
<u>\$ 698,984,365</u>	<u>\$ 730,072,543</u>	<u>\$ 657,723,192</u>			
<u>\$ 671,876,210</u>	<u>\$ 698,984,365</u>	<u>\$ 730,072,543</u>			
\$ 409,871,058	\$ 357,215,665	\$ 256,644,459			
62.11%	66.18%	73.99%			
\$ 180,948,253	\$ 172,466,167	\$ 168,007,531			
226.51%	207.12%	152.76%			

EXHIBIT IV
Plan A – Schedule of Net Pension Liability
For the Years 2013 – 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total Pension Liability	\$1,218,616,969	\$1,182,925,835	\$1,148,293,981	\$1,115,400,101
Plan Fiduciary Net Position	<u>786,276,078</u>	<u>765,059,686</u>	<u>734,226,194</u>	<u>697,057,939</u>
Net Pension Liability (Asset)	<u>\$ 432,340,891</u>	<u>\$ 417,866,149</u>	<u>\$ 414,067,787</u>	<u>\$ 418,342,162</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	64.52%	64.68%	63.94%	62.49%
Covered Payroll	\$ 193,109,488	\$ 188,254,188	\$ 183,378,800	\$ 182,332,440
Net Pension Liability (Asset) as a Percentage of Covered Payroll	223.88%	221.97%	225.80%	229.44%

EXHIBIT V
Plan A – Schedule of Contributions
For the Years 2014 – 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Actuarially Determined Contribution (Determined as of the Prior Fiscal Year) *	\$ 60,162,239	\$ 55,239,349	\$ 51,683,094	\$ 48,556,690
Contributions in Relation to the Actuarially Determined Contribution *	<u>60,371,911</u>	<u>55,363,189</u>	<u>51,624,002</u>	<u>47,635,709</u>
Contribution Deficiency (Excess)	<u>\$ (209,672)</u>	<u>\$ (123,840)</u>	<u>\$ 59,092</u>	<u>\$ 920,981</u>
Covered Payroll	\$ 193,109,488	\$ 188,254,188	\$ 183,378,800	\$ 182,332,440
Contributions as a Percentage of Covered Payroll	31.26%	29.41%	28.15%	26.13%

* Includes contributions from employers and nonemployer contributing entities as well as funds allocated to the Funding Deposit Account. Does not include funds withdrawn from the Funding Deposit Account.

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>N/A</u>	<u>N/A</u>
\$1,081,747,268	\$1,056,200,030	\$ 986,717,002	\$ 967,664,052		
671,876,210	698,984,365	730,072,543	657,723,192		
<u>\$ 409,871,058</u>	<u>\$ 357,215,665</u>	<u>\$ 256,644,459</u>	<u>\$ 309,940,860</u>		
62.11%	66.18%	73.99%	67.97%		
\$ 180,948,253	\$ 172,466,167	\$ 168,007,531	\$ 167,255,688		
226.51%	207.12%	152.76%	185.31%		

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
\$ 41,221,565	\$ 41,843,813	\$ 37,302,561			
41,796,502	39,999,677	37,242,927			
<u>\$ (574,937)</u>	<u>\$ 1,844,136</u>	<u>\$ 59,634</u>			
\$ 180,948,253	\$ 172,466,167	\$ 168,007,531			
23.10%	23.19%	22.17%			

EXHIBIT VI
Plan A – Schedule of Pension Expense
For the Year Ended June 30, 2020

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) – (b)	Collective Deferred Inflows (d)	Collective Deferred Outflows (e)	Collective Pension Expense* (f)=(c)+(d)– (e)+(g)	Revenue Excluded from Pension Expense* (g)
Beginning Balance:	\$1,182,925,835	\$ 765,059,686	\$ 417,866,149	\$ 10,195,524	\$ 52,003,264	N/A	N/A
Service Cost	24,390,115		24,390,115			\$ 24,390,115	
Interest on Total Pension Liability	81,855,536		81,855,536			81,855,536	
Changes in Benefit Terms	0		0			0	
Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	300,705		300,705	0	300,705		
Current Year Amortization				(7,744,657)	(100,235)	(7,644,422)	
Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	6,352,896		6,352,896	0	6,352,896		
Current Year Amortization				0	(9,639,392)	9,639,392	
Benefit Payments	(72,465,689)		(72,465,689)			(72,465,689)	
Refunds of Contributions	(3,652,378)		(3,652,378)			(3,652,378)	
Other	(1,090,051)		(1,090,051)			(1,090,051)	
Contributions – Member		17,250,443	(17,250,443)			(17,250,443)	
Contributions – Employer*		53,587,883	(53,587,883)				\$ 53,587,883
Contributions – Nonemployer Contributing Entities*		6,784,028	(6,784,028)				6,784,028
Projected Earnings on Pension Plan Investments		53,530,298	(53,530,298)			(53,530,298)	
Difference Between Projected and Actual Earnings on Pension Plan Investments		(31,619,883)	31,619,883	0	31,619,883		
Current Year Amortization				0	(29,920,122)	29,920,122	
Benefit Payments		(72,465,689)	72,465,689			72,465,689	
Refunds of Contributions		(3,652,378)	3,652,378			3,652,378	
Administrative Expenses		(1,108,259)	1,108,259			1,108,259	
Other		(1,090,051)	1,090,051			1,090,051	
Net Increase (Decrease)	\$ 35,691,134	\$ 21,216,392	\$ 14,474,742	\$ (7,744,657)	\$ (1,386,265)	\$ 68,488,261	\$ 60,371,911
Ending Balance	\$1,218,616,969	\$ 786,276,078	\$ 432,340,891	\$ 2,450,867	\$ 50,616,999	N/A	N/A

For the year ended June 30, 2020, the Collective Pension Expense for the Plan A is \$68,488,261.

* Contributions from employers and nonemployer contributing entities are excluded from Pension Expense and are reported as revenue as per paragraphs 58 and 71(c) of GASB 68

EXHIBIT VII – Schedule A
Plan A – Schedule of Net Pension Liability by Employer
For the Year Ended June 30, 2020

Employer Name	Employer's Proportion from the Prior Year	Employer Contributions	Employer's Proportion	Net Pension Liability at 7.0% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
15th Judicial District DA	0.025746%	\$13,598	0.025638%	\$110,844	\$144,195	\$82,643
Abita Springs	0.241946%	131,885	0.248656%	1,075,042	1,398,511	801,534
Acadiana Planning Commission	0.397673%	210,390	0.396669%	1,714,962	2,230,978	1,278,649
Arnaudville	0.186198%	104,385	0.196807%	850,877	1,106,898	634,401
Baker	1.343554%	778,664	1.468092%	6,347,162	8,256,962	4,732,345
Ball	0.365237%	177,679	0.334996%	1,448,325	1,884,112	1,079,848
Bastrop	0.692255%	312,375	0.588951%	2,546,276	3,312,426	1,898,464
Bastrop City Court	0.027396%	16,883	0.031831%	137,618	179,026	102,606
Berwick	0.552172%	301,023	0.567548%	2,453,742	3,192,050	1,829,472
Bogalusa	0.040780%	21,339	0.040233%	173,944	226,282	129,690
Bunkie	0.265112%	150,345	0.283460%	1,225,513	1,594,259	913,724
Cajundome Commission	1.191596%	444,220	0.837532%	3,620,993	4,710,515	2,699,756
Central	0.042226%	22,408	0.042248%	182,655	237,615	136,185
Coushatta	0.142305%	78,796	0.148562%	642,294	835,554	478,885
Covington	1.577123%	901,669	1.700005%	7,349,817	9,561,306	5,479,909
Crowley	0.948318%	431,990	0.814473%	3,521,300	4,580,825	2,625,426
Crowley City Court	0.045438%	24,895	0.046937%	202,928	263,987	151,300
Dequincy	0.254719%	146,687	0.276563%	1,195,695	1,555,468	891,492
Eunice	0.904617%	447,677	0.844050%	3,649,173	4,747,175	2,720,767
Farmerville	0.529266%	266,342	0.502161%	2,171,047	2,824,295	1,618,699
Firefighters' Pension & Relief Fund of N.O.	0.124290%	88,679	0.167195%	722,852	940,352	538,947
Franklin	0.828828%	485,335	0.915050%	3,956,135	5,146,498	2,949,633
Golden Meadow	0.226663%	123,044	0.231987%	1,002,975	1,304,760	747,802
Gonzales	2.571158%	1,375,418	2.593211%	11,211,512	14,584,948	8,359,129
Gramercy	0.385911%	199,709	0.376531%	1,627,897	2,117,716	1,213,735
Gretna	2.976602%	1,603,206	3.022682%	13,068,290	17,000,413	9,743,514
Grosse Tete	0.133214%	72,357	0.136422%	589,808	767,276	439,752
Hammond	2.600254%	1,371,902	2.586582%	11,182,852	14,547,664	8,337,760
Hammond Marshal's Office	0.142465%	90,622	0.170859%	738,693	960,959	550,758
Haughton	0.240552%	129,012	0.243239%	1,051,622	1,368,045	784,073
Haynesville	0.209757%	108,189	0.203979%	881,885	1,147,235	657,519
Homer	0.132815%	100,624	0.189716%	820,220	1,067,016	611,543
Hornbeck	0.114350%	54,097	0.101994%	440,962	573,643	328,774
Jackson	0.233234%	121,013	0.228158%	986,420	1,283,225	735,460
Jean Lafitte	0.129646%	72,193	0.136113%	588,472	765,538	438,756
Jeanerette	0.451578%	213,951	0.403383%	1,743,990	2,268,739	1,300,292
Jena	0.509846%	253,636	0.478205%	2,067,476	2,689,559	1,541,478
Jonesboro	0.344175%	164,925	0.310949%	1,344,360	1,748,865	1,002,334
Kenner	6.775258%	3,992,614	7.527668%	32,545,187	42,337,721	24,265,185
Lafayette Consolidated Government	17.570162%	9,693,805	18.276685%	79,017,583	102,793,215	58,914,280
Lockport	0.074270%	41,741	0.078698%	340,244	442,620	253,680
Louisiana Board of Tax Appeals	0.095689%	50,830	0.095835%	414,334	539,003	308,921
Louisiana Community Development Authority	0.151210%	76,425	0.144092%	622,969	810,414	464,476
Louisiana Energy and Power Authority	1.045675%	481,018	0.906911%	3,920,947	5,100,722	2,923,397
Louisiana Municipal Association	0.879126%	448,007	0.844672%	3,651,862	4,750,673	2,722,772

EXHIBIT VII – Schedule A (continued)
Plan A – Schedule of Net Pension Liability by Employer
For the Year Ended June 30, 2020

Employer Name	Prior Year's Proportion	Allocated Share of Projected Required Direct Employer Contributions	Current Year Proportion	Net Pension Liability at 6.95% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
Mandeville	1.262517%	\$646,996	1.219845%	\$5,273,889	\$6,860,751	\$3,932,129
Mansfield	0.787906%	430,125	0.810957%	3,506,099	4,561,050	2,614,093
Maringouin	0.192504%	109,452	0.206361%	892,183	1,160,632	665,198
Mer Rouge	0.076051%	40,754	0.076838%	332,202	432,159	247,685
Minden	1.987815%	1,064,764	2.007504%	8,679,261	11,290,767	6,471,122
Monroe	9.223048%	4,833,766	9.113575%	39,401,711	51,257,308	29,377,303
Morehouse Sales Tax Comission	0.075492%	29,178	0.055012%	237,839	309,403	177,329
Morgan City	2.401089%	1,270,031	2.394515%	10,352,467	13,467,426	7,718,639
Natchitoches	2.847196%	1,473,831	2.778759%	12,013,711	15,628,522	8,957,236
New Iberia	1.966924%	978,200	1.844297%	7,973,650	10,372,845	5,945,029
New Roads	0.627406%	312,538	0.589259%	2,547,608	3,314,158	1,899,457
Newellton	0.100875%	42,934	0.080948%	349,971	455,274	260,933
Oakdale	0.291864%	145,617	0.274546%	1,186,975	1,544,124	884,990
Opelousas	2.179317%	1,077,618	2.031739%	8,784,038	11,427,071	6,549,242
Opelousas-Eunice Public Library	0.098905%	42,338	0.079824%	345,112	448,953	257,310
Plaquemine	1.601893%	838,052	1.580062%	6,831,254	8,886,713	5,093,277
Port Allen	0.898456%	444,357	0.837790%	3,622,109	4,711,967	2,700,588
Rayville	0.329050%	183,147	0.345305%	1,492,895	1,942,092	1,113,079
Ringgold	0.087964%	43,532	0.082075%	354,844	461,613	264,566
Risk Management	0.555361%	274,688	0.517896%	2,239,076	2,912,793	1,669,420
Rosedale	0.134967%	66,914	0.126160%	545,441	709,559	406,673
Ruston	3.843991%	1,992,130	3.755959%	16,238,547	21,124,569	12,107,208
Sabine Parish Sales & Use Tax	0.053899%	32,148	0.060612%	262,050	340,899	195,381
Slaughter	0.085780%	44,876	0.084609%	365,799	475,865	272,734
Slidell	3.881405%	2,004,142	3.778606%	16,336,459	21,251,943	12,180,210
Springhill	0.496435%	255,404	0.481538%	2,081,886	2,708,305	1,552,222
St. Gabriel	0.693514%	349,221	0.658421%	2,846,623	3,703,145	2,122,398
Sulphur	2.615157%	1,366,045	2.575539%	11,135,108	14,485,556	8,302,163
Sulphur City Court	0.035252%	14,430	0.027206%	117,623	153,014	87,698
Sunset	0.099385%	33,644	0.063432%	274,242	356,759	204,471
Thibodaux	2.502256%	1,304,727	2.459930%	10,635,283	13,835,338	7,929,502
Turkey Creek	0.059159%	38,687	0.072940%	315,349	410,235	235,120
Ville Platte	0.695003%	379,008	0.714581%	3,089,426	4,019,004	2,303,428
Vinton	0.432019%	229,063	0.431875%	1,867,172	2,428,986	1,392,135
Vinton Public Power Authority	0.007779%	4,496	0.008477%	36,650	47,677	27,325
West Monroe	3.503908%	1,872,924	3.531208%	15,266,856	19,860,507	11,382,730
Westlake	0.646010%	334,697	0.631037%	2,728,231	3,549,130	2,034,127
Westwego	0.902533%	479,491	0.904032%	3,908,500	5,084,530	2,914,117
Winnfield	0.650645%	324,572	0.611948%	2,645,701	3,441,768	1,972,594
Winnsboro	0.622563%	325,908	0.614466%	2,656,588	3,455,930	1,980,711
Woodworth	0.348671%	164,745	0.310610%	1,342,894	1,746,958	1,001,241
Zachary	1.377630%	744,394	1.403479%	6,067,814	7,893,561	4,524,067
Grand Total	100.000000%	\$53,039,186	100.000000%	\$432,340,891	\$562,428,117	\$322,346,642

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT VII – Schedule B
Plan A – Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2020

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability (a)	Changes in Employers' Proportionate Share of Collective Deferred Inflows (b)	Changes in Employers' Proportionate Share of Collective Deferred Outflows (c)	Net Change in Proportions (d)=(a)+(b)-(c)	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
15th Judicial District DA	\$(451)	\$(11)	\$(56)	\$(406)	\$(135)
Abita Springs	28,039	684	3,489	25,234	8,411
Acadiana Planning Commission	(4,195)	(102)	(522)	(3,775)	(1,258)
Arnaudville	44,331	1,082	5,517	39,896	13,299
Baker	520,402	12,697	64,764	468,335	156,112
Ball	(126,367)	(3,083)	(15,726)	(113,724)	(37,908)
Bastrop	(431,672)	(10,532)	(53,721)	(388,483)	(129,494)
Bastrop City Court	18,532	452	2,306	16,678	5,559
Berwick	64,251	1,568	7,996	57,823	19,274
Bogalusa	(2,286)	(56)	(284)	(2,058)	(686)
Bunkie	76,670	1,871	9,542	68,999	23,000
Cajundome Commission	(1,479,514)	(36,099)	(184,125)	(1,331,488)	(443,829)
Central	92	2	11	83	28
Coushatta	26,146	638	3,254	23,530	7,843
Covington	513,482	12,528	63,903	462,107	154,036
Crowley	(559,293)	(13,646)	(69,604)	(503,335)	(167,778)
Crowley City Court	6,264	153	780	5,637	1,879
Dequincy	91,279	2,227	11,360	82,146	27,382
Eunice	(253,089)	(6,175)	(31,497)	(227,767)	(75,922)
Farmerville	(113,263)	(2,763)	(14,095)	(101,931)	(33,977)
Firefighters' Pension & Relief Fund of N.O.	179,285	4,374	22,312	161,347	53,782
Franklin	360,293	8,791	44,838	324,246	108,082
Golden Meadow	22,247	543	2,769	20,021	6,674
Gonzales	92,152	2,248	11,468	82,932	27,644
Gramercy	(39,196)	(956)	(4,878)	(35,274)	(11,758)
Gretna	192,553	4,698	23,963	173,288	57,763
Grosse Tete	13,405	327	1,668	12,064	4,021
Hammond	(57,131)	(1,394)	(7,110)	(51,415)	(17,138)
Hammond Marshal's Office	118,649	2,895	14,766	106,778	35,593
Haughton	11,228	274	1,397	10,105	3,368
Haynesville	(24,144)	(589)	(3,005)	(21,728)	(7,243)
Homer	237,770	5,801	29,590	213,981	71,327
Hornbeck	(51,632)	(1,260)	(6,426)	(46,466)	(15,489)
Jackson	(21,211)	(518)	(2,640)	(19,089)	(6,363)
Jean Lafitte	27,023	659	3,363	24,319	8,106
Jeanerette	(201,391)	(4,914)	(25,063)	(181,242)	(60,414)
Jena	(132,217)	(3,226)	(16,454)	(118,989)	(39,663)
Jonesboro	(138,840)	(3,388)	(17,279)	(124,949)	(41,650)
Kenner	3,144,067	76,712	391,278	2,829,501	943,167
Lafayette Consolidated Government	2,952,320	72,034	367,415	2,656,939	885,646
Lockport	18,503	451	2,303	16,651	5,550
Louisiana Board of Tax Appeals	610	15	76	549	183
Louisiana Community Development Authority	(29,744)	(726)	(3,702)	(26,768)	(8,923)
Louisiana Energy and Power Authority	(579,848)	(14,148)	(72,162)	(521,834)	(173,945)
Louisiana Municipal Association	(143,972)	(3,513)	(17,917)	(129,568)	(43,189)

EXHIBIT VII – Schedule B (continued)
Plan A – Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2020

Employer Name	Changes in employer's proportionate share of net pension liability	Changes in employer's proportionate share of collective deferred inflows	Changes in employer's proportionate share of collective deferred outflows	Net change in proportions	Amortization of net change in proportion (to be recognized in pension expense)
Mandeville	\$(178,312)	\$(4,351)	\$(22,191)	\$(160,472)	\$(53,491)
Mansfield	96,322	2,350	11,987	86,685	28,895
Maringouin	57,904	1,413	7,206	52,111	17,370
Mer Rouge	3,289	80	409	2,960	987
Minden	82,274	2,007	10,239	74,042	24,681
Monroe	(457,451)	(11,161)	(56,930)	(411,682)	(137,227)
Morehouse Sales Tax Comission	(85,579)	(2,088)	(10,650)	(77,017)	(25,672)
Morgan City	(27,471)	(670)	(3,419)	(24,722)	(8,241)
Natchitoches	(285,975)	(6,978)	(35,589)	(257,364)	(85,788)
New Iberia	(512,417)	(12,502)	(63,770)	(461,149)	(153,716)
New Roads	(159,403)	(3,889)	(19,838)	(143,454)	(47,818)
Newellton	(83,268)	(2,032)	(10,363)	(74,937)	(24,979)
Oakdale	(72,366)	(1,766)	(9,006)	(65,126)	(21,709)
Opelousas	(616,679)	(15,046)	(76,745)	(554,980)	(184,993)
Opelousas-Eunice Public Library	(79,733)	(1,945)	(9,923)	(71,755)	(23,918)
Plaquemine	(91,224)	(2,226)	(11,353)	(82,097)	(27,366)
Port Allen	(253,503)	(6,185)	(31,548)	(228,140)	(76,047)
Rayville	67,924	1,657	8,453	61,128	20,376
Ringgold	(24,608)	(600)	(3,062)	(22,146)	(7,382)
Risk Management	(156,554)	(3,820)	(19,483)	(140,891)	(46,964)
Rosedale	(36,801)	(898)	(4,580)	(33,119)	(11,040)
Ruston	(367,856)	(8,975)	(45,780)	(331,051)	(110,350)
Sabine Parish Sales & Use Tax	28,051	684	3,491	25,244	8,415
Slaughter	(4,893)	(119)	(609)	(4,403)	(1,468)
Slidell	(429,562)	(10,481)	(53,459)	(386,584)	(128,861)
Springhill	(62,250)	(1,519)	(7,747)	(56,022)	(18,674)
St. Gabriel	(146,642)	(3,578)	(18,250)	(131,970)	(43,990)
Sulphur	(165,550)	(4,039)	(20,603)	(148,986)	(49,662)
Sulphur City Court	(33,622)	(820)	(4,184)	(30,258)	(10,086)
Sunset	(150,235)	(3,666)	(18,697)	(135,204)	(45,068)
Thibodaux	(176,866)	(4,315)	(22,011)	(159,170)	(53,057)
Turkey Creek	57,586	1,405	7,167	51,824	17,275
Ville Platte	81,810	1,996	10,181	73,625	24,542
Vinton	(602)	(15)	(75)	(542)	(181)
Vinton Public Power Authority	2,917	71	363	2,625	875
West Monroe	114,077	2,783	14,197	102,663	34,221
Westlake	(62,567)	(1,527)	(7,786)	(56,308)	(18,769)
Westwego	6,264	153	780	5,637	1,879
Winnfield	(161,702)	(3,945)	(20,124)	(145,523)	(48,508)
Winnsboro	(33,835)	(826)	(4,211)	(30,450)	(10,150)
Woodworth	(159,044)	(3,881)	(19,793)	(143,132)	(47,711)
Zachary	108,014	2,635	13,442	97,207	32,402
Grand Total	\$0	\$0	\$0	\$0	\$0

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT VII – Schedule C
Plan A – Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2020

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
15th Judicial District DA	\$(1,986)	\$0	\$0	\$271
Abita Springs	(19,258)	0	0	0
Acadiana Planning Commission	(30,721)	0	0	2,517
Arnaudville	(15,242)	0	0	0
Baker	(113,699)	0	0	0
Ball	(25,944)	0	0	75,816
Bastrop	(45,612)	0	0	258,989
Bastrop City Court	(2,465)	0	0	0
Berwick	(43,955)	0	0	0
Bogalusa	(3,116)	0	0	1,372
Bunkie	(21,953)	0	0	0
Cajundome Commission	(64,864)	0	0	887,659
Central	(3,272)	0	0	0
Coushatta	(11,506)	0	0	0
Covington	(131,660)	0	0	0
Crowley	(63,078)	0	0	335,557
Crowley City Court	(3,635)	0	0	0
Dequincy	(21,419)	0	0	0
Eunice	(65,369)	0	0	151,845
Farmerville	(38,891)	0	0	67,954
Firefighters' Pension & Relief Fund of N.O.	(12,949)	0	0	0
Franklin	(70,867)	0	0	0
Golden Meadow	(17,967)	0	0	0
Gonzales	(200,835)	0	0	0
Gramercy	(29,161)	0	0	23,516
Gretna	(234,096)	0	0	0
Grosse Tete	(10,565)	0	0	0
Hammond	(200,322)	0	0	34,277
Hammond Marshal's Office	(13,232)	0	0	0
Haughton	(18,838)	0	0	0
Haynesville	(15,797)	0	0	14,485
Homer	(14,693)	0	0	0
Hornbeck	(7,899)	0	0	30,977
Jackson	(17,670)	0	0	12,726
Jean Lafitte	(10,541)	0	0	0
Jeanerette	(31,241)	0	0	120,828
Jena	(37,035)	0	0	79,326
Jonesboro	(24,082)	0	0	83,299
Kenner	(582,992)	0	0	0
Lafayette Consolidated Government	(1,415,467)	0	0	0
Lockport	(6,095)	0	0	0
Louisiana Board of Tax Appeals	(7,422)	0	0	0
Louisiana Community Development Authority	(11,159)	0	0	17,845
Louisiana Energy and Power Authority	(70,237)	0	0	347,889
Louisiana Municipal Association	(65,417)	0	0	86,379

EXHIBIT VII – Schedule C (continued)
Plan A – Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2020

Employer Name	Differences between expected and actual experience with regard to economic or demographic assumptions	Changes in assumptions about future economic or demographic factors or other inputs	Differences between projected and actual earnings on pension plan investments	Net amount recognized due to changes in proportion
Mandeville	\$(94,473)	\$0	\$0	\$106,981
Mansfield	(62,806)	0	0	0
Maringouin	(15,982)	0	0	0
Mer Rouge	(5,951)	0	0	0
Minden	(155,474)	0	0	0
Monroe	(705,815)	0	0	274,455
Morehouse Sales Tax Comission	(4,260)	0	0	51,345
Morgan City	(185,447)	0	0	16,481
Natchitoches	(215,205)	0	0	171,576
New Iberia	(142,834)	0	0	307,433
New Roads	(45,636)	0	0	95,636
Newellton	(6,269)	0	0	49,958
Oakdale	(21,263)	0	0	43,417
Opelousas	(157,351)	0	0	369,987
Opelousas-Eunice Public Library	(6,182)	0	0	47,837
Plaquemine	(122,370)	0	0	54,731
Port Allen	(64,884)	0	0	152,093
Rayville	(26,743)	0	0	0
Ringgold	(6,356)	0	0	14,764
Risk Management	(40,109)	0	0	93,927
Rosedale	(9,771)	0	0	22,079
Ruston	(290,886)	0	0	220,701
Sabine Parish Sales & Use Tax	(4,694)	0	0	0
Slaughter	(6,553)	0	0	2,935
Slidell	(292,640)	0	0	257,723
Springhill	(37,293)	0	0	37,348
St. Gabriel	(50,992)	0	0	87,980
Sulphur	(199,467)	0	0	99,324
Sulphur City Court	(2,107)	0	0	20,172
Sunset	(4,913)	0	0	90,136
Thibodaux	(190,513)	0	0	106,113
Turkey Creek	(5,649)	0	0	0
Ville Platte	(55,342)	0	0	0
Vinton	(33,447)	0	0	361
Vinton Public Power Authority	(657)	0	0	0
West Monroe	(273,480)	0	0	0
Westlake	(48,872)	0	0	37,539
Westwego	(70,014)	0	0	0
Winnfield	(47,393)	0	0	97,015
Winnsboro	(47,588)	0	0	20,300
Woodworth	(24,056)	0	0	95,421
Zachary	(108,695)	0	0	0
Grand Total	\$(7,744,657)	\$0	\$0	\$5,679,295

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT VII – Schedule D
Plan A – Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2020

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
15th Judicial District DA	\$51	\$(843)	\$436	\$0
Abita Springs	498	(8,172)	4,227	16,823
Acadiana Planning Commission	795	(13,037)	6,742	0
Arnaudville	395	(6,468)	3,345	26,597
Baker	2,943	(48,249)	24,954	312,223
Ball	672	(11,010)	5,694	0
Bastrop	1,181	(19,356)	10,011	0
Bastrop City Court	64	(1,046)	541	11,119
Berwick	1,138	(18,652)	9,647	38,549
Bogalusa	81	(1,322)	684	0
Bunkie	568	(9,316)	4,818	45,999
Cajundome Commission	1,679	(27,525)	14,236	0
Central	85	(1,388)	718	55
Coushatta	298	(4,882)	2,525	15,687
Covington	3,408	(55,871)	28,896	308,071
Crowley	1,633	(26,768)	13,844	0
Crowley City Court	94	(1,543)	798	3,758
Dequincy	554	(9,089)	4,701	54,764
Eunice	1,692	(27,740)	14,347	0
Farmerville	1,007	(16,504)	8,536	0
Firefighters' Pension & Relief Fund of N.O.	335	(5,495)	2,842	107,565
Franklin	1,834	(30,073)	15,554	216,164
Golden Meadow	465	(7,624)	3,943	13,347
Gonzales	5,199	(85,226)	44,078	55,288
Gramercy	755	(12,375)	6,400	0
Gretna	6,060	(99,340)	51,378	115,525
Grosse Tete	273	(4,484)	2,319	8,043
Hammond	5,185	(85,008)	43,966	0
Hammond Marshal's Office	343	(5,615)	2,904	71,185
Haughton	488	(7,994)	4,134	6,737
Haynesville	409	(6,704)	3,467	0
Homer	380	(6,235)	3,225	142,654
Hornbeck	204	(3,352)	1,734	0
Jackson	457	(7,498)	3,878	0
Jean Lafitte	273	(4,473)	2,314	16,213
Jeanerette	809	(13,257)	6,857	0
Jena	959	(15,716)	8,128	0
Jonesboro	623	(10,219)	5,285	0
Kenner	15,091	(247,397)	127,952	1,886,334
Lafayette Consolidated Government	36,639	(600,663)	310,660	1,771,293
Lockport	158	(2,586)	1,338	11,101
Louisiana Board of Tax Appeals	192	(3,150)	1,629	366
Louisiana Community Development Authority	289	(4,736)	2,449	0
Louisiana Energy and Power Authority	1,818	(29,806)	15,415	0
Louisiana Municipal Association	1,693	(27,760)	14,357	0

EXHIBIT VII – Schedule D (continued)
Plan A – Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2020

Employer Name	Differences between expected and actual experience with regard to economic or demographic assumptions	Changes in assumptions about future economic or demographic factors or other inputs	Differences between projected and actual earnings on pension plan investments	Net amount recognized due to changes in proportion
Mandeville	\$2,445	\$(40,090)	\$20,734	\$0
Mansfield	1,626	(26,652)	13,784	57,790
Maringouin	414	(6,782)	3,508	34,741
Mer Rouge	154	(2,525)	1,306	1,973
Minden	4,024	(65,977)	34,123	49,361
Monroe	18,270	(299,517)	154,909	0
Morehouse Sales Tax Comission	110	(1,808)	935	0
Morgan City	4,800	(78,696)	40,701	0
Natchitoches	5,571	(91,324)	47,232	0
New Iberia	3,697	(60,613)	31,349	0
New Roads	1,181	(19,366)	10,016	0
Newellton	162	(2,660)	1,376	0
Oakdale	550	(9,023)	4,667	0
Opelousas	4,073	(66,773)	34,535	0
Opelousas-Eunice Public Library	160	(2,623)	1,357	0
Plaquemine	3,168	(51,929)	26,857	0
Port Allen	1,680	(27,534)	14,240	0
Rayville	692	(11,348)	5,869	40,752
Ringgold	165	(2,697)	1,395	0
Risk Management	1,038	(17,021)	8,803	0
Rosedale	253	(4,146)	2,144	0
Ruston	7,530	(123,439)	63,842	0
Sabine Parish Sales & Use Tax	122	(1,992)	1,030	16,829
Slaughter	170	(2,781)	1,438	0
Slidell	7,575	(124,184)	64,227	0
Springhill	965	(15,826)	8,185	0
St. Gabriel	1,320	(21,639)	11,192	0
Sulphur	5,163	(84,645)	43,778	0
Sulphur City Court	55	(894)	462	0
Sunset	127	(2,085)	1,078	0
Thibodaux	4,931	(80,846)	41,813	0
Turkey Creek	146	(2,397)	1,240	34,549
Ville Platte	1,433	(23,485)	12,146	49,083
Vinton	866	(14,194)	7,341	0
Vinton Public Power Authority	17	(279)	144	1,750
West Monroe	7,079	(116,053)	60,022	68,442
Westlake	1,265	(20,739)	10,726	0
Westwego	1,812	(29,711)	15,366	3,758
Winnfield	1,227	(20,112)	10,402	0
Winnsboro	1,232	(20,194)	10,444	0
Woodworth	623	(10,208)	5,280	0
Zachary	2,814	(46,125)	23,856	64,805
Grand Total	\$200,470	\$(3,286,496)	\$1,699,761	\$5,679,295

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT VII – Schedule E
Plan A – Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2020

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2020	Allocated Share of Nonemployer Contributions for Fiscal Year 2020	Employer's Proportion of Collective Pension Expense
15th Judicial District DA	\$13,739	\$1,739	\$17,559
Abita Springs	133,249	16,869	170,300
Acadiana Planning Commission	212,567	26,910	271,672
Arnaudville	105,465	13,351	134,790
Baker	786,719	99,596	1,005,471
Ball	179,517	22,726	229,433
Bastrop	315,606	39,955	403,362
Bastrop City Court	17,058	2,159	21,800
Berwick	304,137	38,503	388,704
Bogalusa	21,560	2,729	27,555
Bunkie	151,900	19,230	194,137
Cajundome Commission	448,816	56,818	573,611
Central	22,640	2,866	28,935
Coushatta	79,611	10,078	101,748
Covington	910,997	115,329	1,164,304
Crowley	436,459	55,254	557,818
Crowley City Court	25,153	3,184	32,146
Dequincy	148,204	18,762	189,413
Eunice	452,309	57,261	578,075
Farmerville	269,097	34,067	343,921
Firefighters' Pension & Relief Fund of N.O.	89,596	11,343	114,509
Franklin	490,356	62,077	626,702
Golden Meadow	124,317	15,738	158,884
Gonzales	1,389,647	175,924	1,776,045
Gramercy	201,775	25,544	257,880
Gretna	1,619,791	205,060	2,070,182
Grosse Tete	73,106	9,255	93,433
Hammond	1,386,095	175,474	1,771,505
Hammond Marshal's Office	91,560	11,591	117,018
Haughton	130,347	16,501	166,590
Haynesville	109,308	13,838	139,702
Homer	101,665	12,870	129,933
Hornbeck	54,656	6,919	69,854
Jackson	122,265	15,478	156,261
Jean Lafitte	72,940	9,234	93,221
Jeanerette	216,164	27,366	276,270
Jena	256,260	32,442	327,514
Jonesboro	166,631	21,095	212,964
Kenner	4,033,918	510,679	5,155,569
Lafayette Consolidated Government	9,794,089	1,239,895	12,517,384
Lockport	42,173	5,339	53,899
Louisiana Board of Tax Appeals	51,356	6,501	65,636
Louisiana Community Development Authority	77,216	9,775	98,686
Louisiana Energy and Power Authority	485,994	61,525	621,128
Louisiana Municipal Association	452,642	57,303	578,501

EXHIBIT VII – Schedule E (continued)
Plan A – Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2020

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2020	Allocated Share of Nonemployer Contributions for Fiscal Year 2020	Employer's proportion of Collective Pension Expense
Mandeville	\$653,689	\$82,755	\$835,451
Mansfield	434,575	55,016	555,410
Maringouin	110,584	14,000	141,333
Mer Rouge	41,176	5,213	52,625
Minden	1,075,779	136,190	1,374,905
Monroe	4,883,772	618,267	6,241,729
Morehouse Sales Tax Comission	29,480	3,732	37,677
Morgan City	1,283,170	162,445	1,639,962
Natchitoches	1,489,078	188,512	1,903,124
New Iberia	988,320	125,118	1,263,127
New Roads	315,771	39,975	403,573
Newellton	43,378	5,492	55,440
Oakdale	147,123	18,625	188,032
Opelousas	1,088,766	137,834	1,391,503
Opelousas-Eunice Public Library	42,776	5,415	54,670
Plaquemine	846,722	107,192	1,082,157
Port Allen	448,954	56,836	573,788
Rayville	185,042	23,426	236,493
Ringgold	43,982	5,568	56,212
Risk Management	277,530	35,134	354,698
Rosedale	67,606	8,559	86,405
Ruston	2,012,739	254,805	2,572,391
Sabine Parish Sales & Use Tax	32,481	4,112	41,512
Slaughter	45,340	5,740	57,947
Slidell	2,024,875	256,342	2,587,902
Springhill	258,046	32,668	329,797
St. Gabriel	352,834	44,667	450,941
Sulphur	1,380,177	174,725	1,763,942
Sulphur City Court	14,579	1,846	18,633
Sunset	33,992	4,303	43,443
Thibodaux	1,318,224	166,882	1,684,763
Turkey Creek	39,087	4,948	49,955
Ville Platte	382,929	48,477	489,404
Vinton	231,433	29,299	295,784
Vinton Public Power Authority	4,543	575	5,806
West Monroe	1,892,300	239,558	2,418,463
Westlake	338,159	42,810	432,186
Westwego	484,452	61,330	619,156
Winnfield	327,930	41,515	419,113
Winnsboro	329,279	41,686	420,837
Woodworth	166,449	21,072	212,731
Zachary	752,095	95,212	961,218
Grand Total	\$53,587,883	\$6,784,028	\$68,488,261

* The sum of individual employer amounts may not match the Grand Total due to rounding.

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EXHIBIT VIII
Plan B – Statement of Fiduciary Net Position
as of June 30, 2020 and 2019

	2020	2019
Current Assets:		
Cash & Cash Equivalents in Banks	\$ 12,004,963	\$ 9,493,020
Contributions Receivable	971,441	1,104,735
Accrued Interest and Dividends	39,166	61,411
Investments Receivable	537,052	1,060,697
Due from/(to) other Funds	(5,222,278)	(4,999,137)
Other Current Assets	0	3,386
TOTAL CURRENT ASSETS	\$ 8,330,344	\$ 6,724,112
 Property, Plant & Equipment	 \$ 688,139	 \$ 601,321
Investments:		
Cash & Cash Equivalents	\$ 7,532,780	\$ 10,178,537
Equities	82,677,896	83,912,630
Fixed Income	58,439,289	61,405,095
Real Estate	12,408,181	4,381,966
Alternative Investments	2,743,434	4,729,182
Other Investments	5,572,776	0
TOTAL INVESTMENTS	\$ 169,374,356	\$ 164,607,410
 TOTAL ASSETS	 \$ 178,392,839	 \$ 171,932,843
Current Liabilities:		
Accounts Payable	\$ 31,128	\$ 27,280
Benefits Payable	4,294	0
Refunds Payable	31,727	5,809
Investments Payable	3,725	145,166
Due to/(from) Plan A	212,580	385,610
Other Postemployment Benefits	105,547	136,424
Other Current Liabilities	29,741	361,450
TOTAL CURRENT LIABILITIES	\$ 418,742	\$ 1,061,739
 FIDUCIARY NET POSITION	 \$ 177,974,097	 \$ 170,871,104

EXHIBIT IX
Plan B – Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2020

	2020
BEGINNING OF YEAR NET POSITION	\$ 170,871,104
Income:	
Regular Member Contributions	\$ 3,697,865
Regular Employer Contributions	10,974,114
Ad Valorem Taxes & Revenue Sharing	2,780,904
Transfers from Other Systems	440,120
TOTAL CONTRIBUTIONS	\$ 17,893,003
Net Appreciation of Fair Value of Investments	\$ 4,550,031
Dividends, Interest and Recurring Income	677,693
Investment Expense	(393,839)
TOTAL MARKET INVESTMENT INCOME	\$ 4,833,885
TOTAL INCOME	\$ 22,726,888
Expenses:	
Retirement Annuity Benefits	\$ 12,489,798
DROP Benefits	1,080,463
Transfers to/(from) Plan A	212,580
Refund of Contributions	922,512
Funds Transferred to/(from) Other Systems	464,244
Administrative Expenses	454,298
TOTAL EXPENSES	\$ 15,623,895
NET MARKET INCOME (INCOME – EXPENSES)	\$ 7,102,993
END OF YEAR FIDUCIARY NET POSITION	\$ 177,974,097

EXHIBIT X
Plan B – Schedule of Changes in Net Pension Liability and Related Ratios
For the Years 2014 – 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total Pension Liability:				
Service Cost	\$ 6,356,532	\$ 6,469,146	\$ 6,249,751	\$ 6,045,761
Interest	18,022,815	17,839,818	17,505,988	16,949,121
Changes of Benefit Terms	0	0	0	0
Differences Between Expected and Actual Experience	(805,689)	(2,963,047)	(4,292,673)	(1,895,698)
Changes of Assumptions	1,400,098	5,625,363	3,003,359	2,325,900
Benefit Payments	(13,570,261)	(13,132,769)	(12,170,889)	(11,786,964)
Refunds of Member Contributions	(922,512)	(1,172,865)	(1,117,113)	(1,008,206)
Other	(236,704)	(181,188)	(301,679)	268,893
Net Change in Total Pension Liability	\$ 10,244,279	\$ 12,484,458	\$ 8,876,744	\$ 10,898,807
Total Pension Liability – Beginning	\$ 258,352,439	\$ 245,867,981	\$ 236,991,237	\$ 226,092,430
Total Pension Liability – Ending (a)	\$ 268,596,718	\$ 258,352,439	\$ 245,867,981	\$ 236,991,237
Plan Fiduciary Net Position:				
Contributions – Member	\$ 3,697,865	\$ 3,629,182	\$ 3,528,368	\$ 3,507,946
Contributions – Employer	10,974,114	10,699,641	9,877,010	8,187,348
Contributions – Nonemployer Contributing Entities	2,780,904	2,636,546	2,510,840	2,489,694
Net Investment Income	4,833,885	7,795,358	9,065,907	6,661,993
Benefit Payments	(13,570,261)	(13,132,769)	(12,170,889)	(11,786,964)
Refunds of Member Contributions	(922,512)	(1,172,865)	(1,117,113)	(1,008,206)
Administrative Expenses	(454,298)	(687,603)	(575,600)	(1,054,332)
Other	(236,704)	(181,188)	(301,679)	268,893
Net Change in Plan Fiduciary Net Position	\$ 7,102,993	\$ 9,586,302	\$ 10,816,844	\$ 7,266,372
Plan Fiduciary Net Position – Beginning	\$ 170,871,104	\$ 161,284,802	\$ 150,467,958	\$ 143,201,586
Plan Fiduciary Net Position – Ending (b)	\$ 177,974,097	\$ 170,871,104	\$ 161,284,802	\$ 150,467,958
Net Pension Liability (Asset) – Ending (a) – (b)	\$ 90,622,621	\$ 87,481,335	\$ 84,583,179	\$ 86,523,279
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.26%	66.14%	65.60%	63.49%
Covered Payroll	\$ 78,386,529	\$ 76,426,007	\$ 74,543,472	\$ 74,430,436
Net Pension Liability (Asset) as a Percentage of Covered Payroll	115.61%	114.47%	113.47%	116.25%

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
\$ 5,950,157	\$ 5,703,335	\$5,558,785			
16,215,425	15,681,899	15,153,572			
0	0	0			
906,476	(1,826,199)	(1,138,351)			
0	8,261,069	0			
(10,863,578)	(13,185,825)	(9,846,376)			
(1,023,784)	(1,113,933)	(864,399)			
(2,325,973)	104,328	(944,055)			
<u>\$ 8,858,723</u>	<u>\$ 13,624,674</u>	<u>\$ 7,919,176</u>			
<u>\$ 217,233,707</u>	<u>\$ 203,609,033</u>	<u>\$ 195,689,857</u>			
<u>\$ 226,092,430</u>	<u>\$ 217,233,707</u>	<u>\$ 203,609,033</u>			
\$ 3,501,178	\$ 3,296,735	\$ 3,223,747			
6,979,682	6,589,957	5,950,944			
2,462,292	2,403,252	2,260,931			
(4,332,169)	(4,932,969)	16,488,707			
(10,863,578)	(13,185,825)	(9,846,376)			
(1,023,784)	(1,113,933)	(864,399)			
(465,057)	(551,946)	(354,166)			
(2,325,973)	104,328	(944,055)			
<u>\$ (6,067,409)</u>	<u>\$ (7,390,401)</u>	<u>\$ 15,915,333</u>			
<u>\$ 149,268,995</u>	<u>\$ 156,659,396</u>	<u>\$ 140,744,063</u>			
<u>\$ 143,201,586</u>	<u>\$ 149,268,995</u>	<u>\$ 156,659,396</u>			
\$ 82,890,844	\$ 67,964,712	\$ 46,949,637			
63.34%	68.71%	76.94%			
\$ 73,470,337	\$ 69,367,968	\$ 68,010,789			
112.82%	97.98%	69.03%			

EXHIBIT XI
Plan B – Schedule of Net Pension Liability

For the Years 2013 – 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total Pension Liability	\$ 268,596,718	\$ 258,352,439	\$ 245,867,981	\$ 236,991,237
Plan Fiduciary Net Position	<u>177,974,097</u>	<u>170,871,104</u>	<u>161,284,802</u>	<u>150,467,958</u>
Net Pension Liability (Asset)	<u>\$ 90,622,621</u>	<u>\$ 87,481,335</u>	<u>\$ 84,583,179</u>	<u>\$ 86,523,279</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.26%	66.14%	65.60%	63.49%
Covered Payroll	\$ 78,386,529	\$ 76,426,007	\$ 74,543,472	\$ 74,430,436
Net Pension Liability (Asset) as a Percentage of Covered Payroll	115.61%	114.47%	113.47%	116.25%

EXHIBIT XII
Plan B – Schedule of Contributions

For the Years 2014 – 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Actuarially Determined Contribution (Determined as of the Prior Fiscal Year) *	\$ 13,473,098	\$ 13,285,566	\$ 12,411,566	\$ 10,867,196
Contributions in Relation to the Actuarially Determined Contribution*	<u>13,755,018</u>	<u>13,336,187</u>	<u>12,387,850</u>	<u>10,677,042</u>
Contribution Deficiency (Excess)	<u>\$ (281,920)</u>	<u>\$ (50,621)</u>	<u>\$ 23,716</u>	<u>\$ 190,154</u>
Covered Payroll	\$ 78,386,529	\$ 76,426,007	\$ 74,543,472	\$ 74,430,436
Contributions as a Percentage of Covered Payroll	17.55%	17.45%	16.62%	14.34%

* Includes contributions from employers and nonemployer contributing entities as well as funds allocated to the Funding Deposit Account. Does not include funds withdrawn from the Funding Deposit Account.

2016	2015	2014	2013	N/A	N/A
\$ 226,092,430	\$ 217,233,707	\$ 203,609,033	\$ 195,689,857		
143,201,586	149,268,995	156,659,396	140,744,063		
\$ 82,890,844	\$ 67,964,712	\$ 46,949,637	\$ 54,945,794		
63.34%	68.71%	76.94%	71.92%		
\$ 73,470,337	\$ 69,367,968	\$ 68,010,789	\$ 65,657,313		
112.82%	97.98%	69.03%	83.69%		

2016	2015	2014	N/A	N/A	N/A
\$ 9,593,456	\$ 9,309,715	\$ 8,235,369			
9,441,974	8,993,209	8,211,875			
\$ 151,482	\$ 316,506	\$ 23,494			
\$ 73,470,337	\$ 69,367,968	\$ 68,010,789			
12.85%	12.96%	12.07%			

EXHIBIT XIII
Plan B – Schedule of Pension Expense
For the Year Ended June 30, 2020

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) – (b)	Collective Deferred Inflows (d)	Collective Deferred Outflows (e)	Collective Pension Expense* (f)=(c)+(d)– (e)+(g)	Revenue Excluded from Pension Expense* (g)
Beginning Balance:	\$ 258,352,439	\$ 170,871,104	\$ 87,481,335	\$ 3,880,178	\$ 14,546,777	N/A	N/A
Service Cost	6,356,532		6,356,532			\$ 6,356,532	
Interest on Total Pension Liability	18,022,815		18,022,815			18,022,815	
Changes in Benefit Terms	0		0			0	
Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	(805,689)		(805,689)	805,689	0		
Current Year Amortization				(3,161,058)	0	(3,161,058)	
Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	1,400,098		1,400,098	0	1,400,098		
Current Year Amortization				0	(3,924,414)	3,924,414	
Benefit Payments	(13,570,261)		(13,570,261)			(13,570,261)	
Refunds of Contributions	(922,512)		(922,512)			(922,512)	
Other	(236,704)		(236,704)			(236,704)	
Contributions – Member		3,697,865	(3,697,865)			(3,697,865)	
Contributions – Employer*		10,974,114	(10,974,114)				\$ 10,974,114
Contributions – Nonemployer Contributing Entities*		2,780,904	(2,780,904)				2,780,904
Projected Earnings on Pension Plan Investments		12,039,053	(12,039,053)			(12,039,053)	
Difference Between Projected and Actual Earnings on Pension Plan Investments		(7,205,168)	7,205,168	0	7,205,168		
Current Year Amortization				0	(6,580,692)	6,580,692	
Benefit Payments		(13,570,261)	13,570,261			13,570,261	
Refunds of Contributions		(922,512)	922,512			922,512	
Administrative Expenses		(454,298)	454,298			454,298	
Other		(236,704)	236,704			236,704	
Net Increase (Decrease)	\$ 10,244,279	\$ 7,102,993	\$ 3,141,286	\$ (2,355,369)	\$ (1,899,840)	\$ 16,440,775	\$ 13,755,018
Ending Balance	\$ 268,596,718	\$ 177,974,097	\$ 90,622,621	\$ 1,524,809	\$ 12,646,937	N/A	N/A

For the year ended June 30, 2020, the Collective Pension Expense for the Plan B is \$16,440,775.

* Contributions from employers and nonemployer contributing entities are excluded from Pension Expense and are reported as revenue as per paragraphs 58 and 71(c) of GASB 68

EXHIBIT XIV – Schedule A
Plan B – Schedule of Net Pension Liability by Employer
For the Year Ended June 30, 2020

Employer Name	Employer's Proportion from the Prior Year	Employer Contributions	Employer's Proportion	Net Pension Liability at 7.0% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
Abbeville	2.866963%	\$325,791	3.002792%	\$2,721,209	\$3,622,436	\$1,958,646
Arcadia	0.838345%	74,965	0.690947%	626,154	833,528	450,687
Baldwin	0.296734%	35,661	0.328685%	297,863	396,511	214,393
Basile	0.296529%	30,702	0.282978%	256,442	341,372	184,579
Benton	0.668647%	67,909	0.625912%	567,218	755,073	408,267
Bossier City	15.297225%	1,599,483	14.742320%	13,359,877	17,784,488	9,616,046
Bossier City Marshal	0.029040%	3,108	0.028646%	25,960	34,557	18,685
Boyce	0.405578%	41,720	0.384530%	348,471	463,880	250,819
Brusly	0.611361%	69,052	0.636447%	576,765	767,782	415,138
Campiti	0.255351%	24,539	0.226174%	204,965	272,846	147,528
Carencro	1.284063%	155,510	1.433324%	1,298,916	1,729,099	934,921
Clinton	0.446652%	38,706	0.356750%	323,296	430,368	232,699
Colfax	0.341322%	30,154	0.277927%	251,865	335,279	181,285
Columbia	0.139537%	16,153	0.148881%	134,920	179,604	97,111
Cottonport	0.246877%	28,667	0.264222%	239,445	318,746	172,345
Delhi	0.884596%	80,629	0.743152%	673,464	896,506	484,739
Denham Springs	4.197978%	450,257	4.149986%	3,760,826	5,006,361	2,706,932
DeRidder	2.281325%	256,641	2.365442%	2,143,626	2,853,565	1,542,919
Donaldsonville	1.005661%	121,290	1.117921%	1,013,089	1,348,611	729,192
Duson	0.578434%	63,059	0.581210%	526,708	701,146	379,109
Ferriday	0.503900%	52,870	0.487299%	441,603	587,856	317,853
Folsom	0.231703%	27,518	0.253631%	229,847	305,969	165,437
Fordoche	0.093614%	10,208	0.094086%	85,263	113,501	61,370
Franklinton	1.067834%	101,430	0.934873%	847,206	1,127,790	609,794
Glenmora	0.230666%	24,946	0.229925%	208,364	277,371	149,974
Grayson	0.063406%	7,286	0.067155%	60,858	81,013	43,804
Hodge	0.030610%	7,042	0.064906%	58,820	78,300	42,337
Independence	0.356019%	33,902	0.312472%	283,170	376,953	203,818
Iowa	0.650539%	87,068	0.802499%	727,246	968,100	523,450
Jennings	2.120727%	232,092	2.139175%	1,938,576	2,580,607	1,395,330
Kaplan	1.295313%	124,676	1.149130%	1,041,372	1,386,260	749,549
Kentwood	0.614286%	59,560	0.548960%	497,482	662,241	358,073
Krotz Springs	0.275113%	35,744	0.329450%	298,556	397,434	214,892
Lake Arthur	0.423489%	45,241	0.416983%	377,881	503,030	271,988
Lake Charles	23.580123%	2,603,108	23.992659%	21,742,776	28,943,691	15,649,811
Lake Providence	0.434627%	33,205	0.306048%	277,349	369,203	199,627
Lecompte	0.225508%	19,294	0.177831%	161,155	214,528	115,995
Leesville	2.112869%	215,657	1.987695%	1,801,301	2,397,868	1,296,524
Leonville	0.580696%	49,797	0.458975%	415,935	553,687	299,378
Livingston	0.834954%	98,783	0.910476%	825,097	1,098,358	593,881
Lutcher	0.768941%	83,557	0.770139%	697,920	929,062	502,342
Madisonville	0.825152%	83,915	0.773439%	700,911	933,043	504,495
Mangham	0.036365%	6,905	0.063643%	57,675	76,776	41,513
Many	0.894706%	110,626	1.019632%	924,017	1,230,039	665,080
Maurice	0.380294%	44,322	0.408513%	370,205	492,812	266,463

EXHIBIT XIV – Schedule A (continued)
Plan B – Schedule of Net Pension Liability by Employer
For the Year Ended June 30, 2020

Employer Name	Employer's Proportion from the Prior Year	Employer Contributions	Current Year Proportion	Net Pension Liability at 6.95% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
Morganza	0.176865%	\$19,579	0.180458%	\$163,536	\$217,697	\$117,708
Napoleonville	0.045784%	5,044	0.046490%	42,130	56,083	30,324
New Llano	0.276272%	26,197	0.241456%	218,814	291,282	157,496
Oak Grove	0.489278%	53,766	0.495557%	449,087	597,818	323,239
Olla	0.183976%	23,039	0.212349%	192,436	256,169	138,510
Patterson	1.377163%	149,817	1.380852%	1,251,364	1,665,799	900,695
Pine Prairie	0.236533%	28,184	0.259770%	235,410	313,375	169,441
Pineville	5.252983%	576,059	5.309494%	4,811,603	6,405,140	3,463,250
Pollock	0.708217%	78,008	0.718994%	651,571	867,363	468,982
Ponchatoula	1.625329%	183,864	1.694661%	1,535,746	2,044,365	1,105,385
Rayne	2.652938%	305,299	2.813919%	2,550,047	3,394,588	1,835,449
Rosepine	0.373679%	43,362	0.399664%	362,186	482,137	260,691
Scott	1.175528%	131,885	1.215575%	1,101,586	1,466,416	792,889
South Central Planning & Development	3.433755%	416,651	3.840242%	3,480,128	4,632,699	2,504,894
St. Francisville	0.905049%	99,206	0.914375%	828,631	1,103,062	596,424
St. Joseph	0.072301%	5,160	0.047559%	43,099	57,373	31,022
St. Martinville	1.546114%	180,265	1.661490%	1,505,686	2,004,349	1,083,748
Vidalia	5.635416%	558,717	5.149654%	4,666,751	6,212,317	3,358,990
Vivian	0.436047%	52,343	0.482442%	437,202	581,997	314,685
Welsh	0.820864%	84,393	0.777844%	704,903	938,357	507,368
White Castle	0.673954%	75,620	0.696984%	631,625	840,811	454,625
Wisner	0.123812%	16,342	0.150623%	136,499	181,705	98,248
Zwolle	0.174473%	24,054	0.221704%	200,914	267,454	144,612
Grand Total	100.000000%	\$10,849,602	100.000000%	\$90,622,621	\$120,635,610	\$65,227,497

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT XIV – Schedule B
Plan B – Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2020

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability (a)	Changes in Employers' Proportionate Share of Collective Deferred Inflows (b)	Changes in Employers' Proportionate Share of Collective Deferred Outflows (c)	Net Change in Proportions (d)=(a)+(b)-(c)	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
Abbeville	\$118,825	\$5,270	\$19,759	\$104,336	\$34,779
Arcadia	(128,946)	(5,719)	(21,442)	(113,223)	(37,741)
Baldwin	27,951	1,240	4,648	24,543	8,181
Basile	(11,855)	(526)	(1,971)	(10,410)	(3,470)
Benton	(37,385)	(1,658)	(6,217)	(32,826)	(10,942)
Bossier City	(485,438)	(21,531)	(80,721)	(426,248)	(142,083)
Bossier City Marshal	(345)	(15)	(57)	(303)	(101)
Boyce	(18,413)	(817)	(3,062)	(16,168)	(5,389)
Brusly	21,946	973	3,649	19,270	6,423
Campti	(25,524)	(1,132)	(4,244)	(22,412)	(7,471)
Carencro	130,576	5,792	21,713	114,655	38,218
Clinton	(78,647)	(3,488)	(13,078)	(69,057)	(23,019)
Colfax	(55,459)	(2,460)	(9,222)	(48,697)	(16,232)
Columbia	8,174	363	1,359	7,178	2,393
Cottonport	15,174	673	2,523	13,324	4,441
Delhi	(123,737)	(5,488)	(20,576)	(108,649)	(36,216)
Denham Springs	(41,984)	(1,862)	(6,981)	(36,865)	(12,288)
DeRidder	73,587	3,264	12,236	64,615	21,538
Donaldsonville	98,207	4,356	16,330	86,233	28,744
Duson	2,428	108	404	2,132	711
Ferriday	(14,523)	(644)	(2,415)	(12,752)	(4,251)
Folsom	19,183	851	3,190	16,844	5,615
Fordoche	413	18	69	362	121
Franklinton	(116,316)	(5,159)	(19,342)	(102,133)	(34,044)
Glenmora	(648)	(29)	(108)	(569)	(190)
Grayson	3,280	145	545	2,880	960
Hodge	30,003	1,331	4,989	26,345	8,782
Independence	(38,095)	(1,690)	(6,335)	(33,450)	(11,150)
Iowa	132,937	5,896	22,105	116,728	38,909
Jennings	16,139	716	2,684	14,171	4,724
Kaplan	(127,883)	(5,672)	(21,265)	(112,290)	(37,430)
Kentwood	(57,148)	(2,535)	(9,503)	(50,180)	(16,727)
Krotz Springs	47,535	2,108	7,904	41,739	13,913
Lake Arthur	(5,692)	(252)	(946)	(4,998)	(1,666)
Lake Charles	360,892	16,007	60,011	316,888	105,629
Lake Providence	(112,483)	(4,989)	(18,704)	(98,768)	(32,923)
Lecompte	(41,708)	(1,850)	(6,935)	(36,623)	(12,208)
Leesville	(109,504)	(4,857)	(18,209)	(96,152)	(32,051)
Leonville	(106,483)	(4,723)	(17,706)	(93,500)	(31,167)
Livingston	66,068	2,930	10,986	58,012	19,337
Lutcher	1,048	46	174	920	307
Madisonville	(45,239)	(2,007)	(7,523)	(39,723)	(13,241)
Mangham	23,863	1,058	3,968	20,953	6,984
Many	109,287	4,847	18,173	95,961	31,987
Maurice	24,686	1,095	4,105	21,676	7,225

EXHIBIT XIV – Schedule B (continued)
Plan B – Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2020

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability (a)	Changes in Employers' Proportionate Share of Collective Deferred Inflows (b)	Changes in Employers' Proportionate Share of Collective Deferred Outflows (c)	Net Change in Proportions (d)=(a)+(b)-(c)	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
Morganza	\$3,143	\$139	\$523	\$2,759	\$920
Napoleonville	618	27	103	542	181
New Llano	(30,458)	(1,351)	(5,065)	(26,744)	(8,915)
Oak Grove	5,493	244	913	4,824	1,608
Olla	24,821	1,101	4,127	21,795	7,265
Patterson	3,227	143	537	2,833	944
Pine Prairie	20,328	902	3,380	17,850	5,950
Pineville	49,437	2,193	8,221	43,409	14,470
Pollock	9,428	418	1,568	8,278	2,759
Ponchatoula	60,653	2,690	10,086	53,257	17,752
Rayne	140,828	6,246	23,418	123,656	41,219
Rosepine	22,732	1,008	3,780	19,960	6,653
Scott	35,034	1,554	5,826	30,762	10,254
South Central Planning & Development	355,600	15,772	59,131	312,241	104,080
St. Francisville	8,159	362	1,357	7,164	2,388
St. Joseph	(21,645)	(960)	(3,599)	(19,006)	(6,335)
St. Martinville	100,932	4,477	16,783	88,626	29,542
Vidalia	(424,951)	(18,848)	(70,663)	(373,136)	(124,379)
Vivian	40,587	1,800	6,749	35,638	11,879
Welsh	(37,634)	(1,669)	(6,258)	(33,045)	(11,015)
White Castle	20,147	894	3,350	17,691	5,897
Wisner	23,455	1,040	3,900	20,595	6,865
Zwolle	41,318	1,833	6,871	36,280	12,093
Grand Total	\$0	\$0	\$0	\$0	\$0

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT XIV – Schedule C
Plan B – Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2020

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Abbeville	\$(70,727)	\$0	\$0	\$0
Arcadia	(16,274)	0	0	75,482
Baldwin	(7,742)	0	0	0
Basile	(6,665)	0	0	6,940
Benton	(14,743)	0	0	21,884
Bossier City	(347,236)	0	0	284,165
Bossier City Marshal	(675)	0	0	202
Boyce	(9,057)	0	0	10,779
Brusly	(14,991)	0	0	0
Campti	(5,327)	0	0	14,941
Carencro	(33,760)	0	0	0
Clinton	(8,403)	0	0	46,038
Colfax	(6,546)	0	0	32,465
Columbia	(3,507)	0	0	0
Cottonport	(6,223)	0	0	0
Delhi	(17,504)	0	0	72,433
Denham Springs	(97,747)	0	0	24,577
DeRidder	(55,715)	0	0	0
Donaldsonville	(26,331)	0	0	0
Duson	(13,690)	0	0	0
Ferriday	(11,478)	0	0	8,501
Folsom	(5,974)	0	0	0
Fordoche	(2,216)	0	0	0
Franklinton	(22,020)	0	0	68,089
Glenmora	(5,416)	0	0	379
Grayson	(1,582)	0	0	0
Hodge	(1,529)	0	0	0
Independence	(7,360)	0	0	22,300
Iowa	(18,902)	0	0	0
Jennings	(50,385)	0	0	0
Kaplan	(27,066)	0	0	74,860
Kentwood	(12,930)	0	0	33,453
Krotz Springs	(7,760)	0	0	0
Lake Arthur	(9,821)	0	0	3,332
Lake Charles	(565,116)	0	0	0
Lake Providence	(7,209)	0	0	65,845
Lecompte	(4,189)	0	0	24,415
Leesville	(46,818)	0	0	64,101
Leonville	(10,811)	0	0	62,333
Livingston	(21,445)	0	0	0
Lutcher	(18,140)	0	0	0
Madisonville	(18,217)	0	0	26,482
Mangham	(1,499)	0	0	0
Many	(24,016)	0	0	0
Maurice	(9,622)	0	0	0

EXHIBIT XIV – Schedule C (continued)
Plan B – Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2020

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Morganza	\$(4,250)	\$0	\$0	\$0
Napoleonville	(1,095)	0	0	0
New Llano	(5,687)	0	0	17,829
Oak Grove	(11,672)	0	0	0
Olla	(5,002)	0	0	0
Patterson	(32,524)	0	0	0
Pine Prairie	(6,119)	0	0	0
Pineville	(125,058)	0	0	0
Pollock	(16,935)	0	0	0
Ponchatoula	(39,916)	0	0	0
Rayne	(66,278)	0	0	0
Rosepine	(9,414)	0	0	0
Scott	(28,631)	0	0	0
South Central Planning & Development	(90,452)	0	0	0
St. Francisville	(21,537)	0	0	0
St. Joseph	(1,120)	0	0	12,671
St. Martinville	(39,134)	0	0	0
Vidalia	(121,293)	0	0	248,757
Vivian	(11,363)	0	0	0
Welsh	(18,321)	0	0	22,030
White Castle	(16,417)	0	0	0
Wisner	(3,548)	0	0	0
Zwolle	(5,222)	0	0	0
Grand Total	\$(2,355,369)	\$0	\$0	\$1,345,283

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT XIV – Schedule D
Plan B – Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2020

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Abbeville	\$0	\$(75,800)	\$18,752	\$69,557
Arcadia	0	(17,442)	4,315	0
Baldwin	0	(8,297)	2,053	16,362
Basile	0	(7,143)	1,767	0
Benton	0	(15,800)	3,909	0
Bossier City	0	(372,143)	92,062	0
Bossier City Marshal	0	(723)	179	0
Boyce	0	(9,707)	2,401	0
Brusly	0	(16,066)	3,974	12,847
Campti	0	(5,709)	1,412	0
Carencro	0	(36,182)	8,951	76,437
Clinton	0	(9,005)	2,228	0
Colfax	0	(7,016)	1,736	0
Columbia	0	(3,758)	930	4,785
Cottonport	0	(6,670)	1,650	8,883
Delhi	0	(18,760)	4,641	0
Denham Springs	0	(104,759)	25,916	0
DeRidder	0	(59,711)	14,772	43,077
Donaldsonville	0	(28,220)	6,981	57,489
Duson	0	(14,672)	3,630	1,421
Ferriday	0	(12,301)	3,043	0
Folsom	0	(6,402)	1,584	11,229
Fordoche	0	(2,375)	588	241
Franklinton	0	(23,599)	5,838	0
Glenmora	0	(5,804)	1,436	0
Grayson	0	(1,695)	419	1,920
Hodge	0	(1,638)	405	17,563
Independence	0	(7,888)	1,951	0
Iowa	0	(20,258)	5,011	77,819
Jennings	0	(54,000)	13,359	9,447
Kaplan	0	(29,008)	7,176	0
Kentwood	0	(13,857)	3,428	0
Krotz Springs	0	(8,316)	2,057	27,826
Lake Arthur	0	(10,526)	2,604	0
Lake Charles	0	(605,651)	149,828	211,259
Lake Providence	0	(7,726)	1,911	0
Lecompte	0	(4,489)	1,111	0
Leesville	0	(50,176)	12,413	0
Leonville	0	(11,586)	2,866	0
Livingston	0	(22,983)	5,686	38,675
Lutcher	0	(19,441)	4,809	613
Madisonville	0	(19,524)	4,830	0
Mangham	0	(1,607)	397	13,969
Many	0	(25,739)	6,367	63,974
Maurice	0	(10,312)	2,551	14,451

EXHIBIT XIV – Schedule D (continued)
Plan B – Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2020

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Morganza	\$0	\$(4,555)	\$1,127	\$1,839
Napoleonville	0	(1,174)	290	361
New Llano	0	(6,095)	1,508	0
Oak Grove	0	(12,509)	3,095	3,216
Olla	0	(5,360)	1,326	14,530
Patterson	0	(34,857)	8,623	1,889
Pine Prairie	0	(6,557)	1,622	11,900
Pineville	0	(134,028)	33,157	28,939
Pollock	0	(18,150)	4,490	5,519
Ponchatoula	0	(42,779)	10,583	35,505
Rayne	0	(71,032)	17,572	82,437
Rosepine	0	(10,089)	2,496	13,307
Scott	0	(30,685)	7,591	20,508
South Central Planning & Development	0	(96,940)	23,981	208,161
St. Francisville	0	(23,082)	5,710	4,776
St. Joseph	0	(1,201)	297	0
St. Martinville	0	(41,941)	10,376	59,084
Vidalia	0	(129,994)	32,158	0
Vivian	0	(12,178)	3,013	23,759
Welsh	0	(19,635)	4,857	0
White Castle	0	(17,594)	4,352	11,794
Wisner	0	(3,802)	941	13,730
Zwolle	0	(5,597)	1,384	24,187
Grand Total	\$0	\$(2,524,316)	\$624,476	\$1,345,283

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT XIV – Schedule E
Plan B – Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2020

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2020	Allocated Share of Nonemployer Contributions for Fiscal Year 2020	Employer's Proportion of Collective Pension Expense
Abbeville	\$329,530	\$83,505	\$493,682
Arcadia	75,825	19,215	113,597
Baldwin	36,070	9,140	54,038
Basile	31,054	7,869	46,524
Benton	68,688	17,406	102,905
Bossier City	1,617,839	409,970	2,423,752
Bossier City Marshal	3,144	797	4,710
Boyce	42,199	10,693	63,220
Brusly	69,844	17,699	104,637
Campiti	24,821	6,290	37,185
Carencro	157,295	39,859	235,650
Clinton	39,150	9,921	58,652
Colfax	30,500	7,729	45,693
Columbia	16,338	4,140	24,477
Cottonport	28,996	7,348	43,440
Delhi	81,554	20,666	122,180
Denham Springs	455,424	115,407	682,290
DeRidder	259,586	65,781	388,897
Donaldsonville	122,682	31,088	183,795
Duson	63,783	16,163	95,555
Ferriday	53,477	13,551	80,116
Folsom	27,834	7,053	41,699
Fordoche	10,325	2,616	15,468
Franklinton	102,594	25,998	153,700
Glenmora	25,232	6,394	37,801
Grayson	7,370	1,868	11,041
Hodge	7,123	1,805	10,671
Independence	34,291	8,690	51,373
Iowa	88,067	22,317	131,937
Jennings	234,756	59,488	351,697
Kaplan	126,107	31,956	188,926
Kentwood	60,243	15,266	90,253
Krotz Springs	36,154	9,162	54,164
Lake Arthur	45,760	11,596	68,555
Lake Charles	2,632,982	667,213	3,944,579
Lake Providence	33,586	8,511	50,317
Lecompte	19,515	4,945	29,237
Leesville	218,132	55,276	326,792
Leonville	50,368	12,764	75,459
Livingston	99,917	25,319	149,689
Lutcher	84,516	21,417	126,617
Madisonville	84,878	21,509	127,159
Mangham	6,984	1,770	10,463
Many	111,896	28,355	167,635
Maurice	44,831	11,360	67,163

EXHIBIT XIV – Schedule E (continued)
Plan B – Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2020

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2020	Allocated Share of Nonemployer Contributions for Fiscal Year 2020	Employer's proportion of Collective Pension Expense
Morganza	\$19,804	\$5,018	\$29,669
Napoleonville	5,102	1,293	7,643
New Llano	26,498	6,715	39,697
Oak Grove	54,383	13,781	81,473
Olla	23,303	5,905	34,912
Patterson	151,536	38,400	227,023
Pine Prairie	28,507	7,224	42,708
Pineville	582,670	147,652	872,922
Pollock	78,903	19,995	118,208
Ponchatoula	185,974	47,127	278,615
Rayne	308,803	78,252	462,630
Rosepine	43,860	11,114	65,708
Scott	133,399	33,804	199,850
South Central Planning & Development	421,433	106,793	631,366
St. Francisville	100,345	25,428	150,330
St. Joseph	5,219	1,323	7,819
St. Martinville	182,334	46,204	273,162
Vidalia	565,129	143,207	846,643
Vivian	52,944	13,416	79,317
Welsh	85,361	21,631	127,884
White Castle	76,488	19,382	114,590
Wisner	16,530	4,189	24,764
Zwolle	24,330	6,165	36,450
Grand Total	\$10,974,114	\$2,780,904	\$16,440,775

* The sum of individual employer amounts may not match the Grand Total due to rounding.

TABLES

TABLE 1
Plan A – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
1	\$172,550,685	\$20,913,671	\$193,464,356	\$16,109,695	\$61,088,922	\$856,281	\$78,054,898
2	159,703,628	38,597,337	198,300,965	14,830,681	57,602,486	1,607,294	74,040,461
3	149,705,950	53,552,539	203,258,489	13,757,574	56,059,820	2,268,142	72,085,537
4	139,302,478	69,037,473	208,339,951	12,670,040	53,856,866	2,973,907	69,500,813
5	129,544,083	84,004,367	213,548,450	11,689,643	51,175,281	3,680,412	66,545,336
6	120,921,589	97,965,572	218,887,161	10,872,775	47,898,292	4,365,363	63,136,430
7	112,884,446	111,474,894	224,359,340	10,099,912	44,850,773	5,052,149	60,002,834
8	105,317,055	124,651,269	229,968,324	9,364,549	41,983,919	5,745,766	57,094,234
9	98,318,630	137,398,902	235,717,532	8,668,873	39,344,813	6,441,495	54,455,181
10	91,839,978	149,770,492	241,610,470	8,067,306	32,476,929	0	40,544,235
11	85,768,283	161,882,449	247,650,732	7,528,278	30,335,510	0	37,863,788
12	80,237,874	173,604,126	253,842,000	7,062,994	28,359,306	0	35,422,300
13	75,077,032	185,111,018	260,188,050	6,605,059	26,538,904	0	33,143,963
14	70,212,409	196,480,342	266,692,751	6,159,529	24,836,868	0	30,996,397
15	65,630,066	207,730,004	273,360,070	5,726,848	23,246,600	0	28,973,448
16	61,388,509	218,805,563	280,194,072	5,340,936	21,760,008	0	27,100,944
17	57,375,286	229,823,638	287,198,924	4,967,046	20,362,197	0	25,329,243
18	53,704,800	240,674,097	294,378,897	4,612,567	19,096,281	0	23,708,848
19	50,293,750	251,444,619	301,738,369	4,279,501	17,923,484	0	22,202,985
20	46,930,504	262,351,324	309,281,828	3,991,747	16,726,479	0	20,718,226
21	43,707,036	273,306,838	317,013,874	3,747,977	15,547,197	0	19,295,174
22	40,693,431	284,245,790	324,939,221	3,528,212	14,436,557	0	17,964,769
23	37,793,334	295,269,367	333,062,701	3,300,363	13,384,112	0	16,684,475
24	34,946,650	306,442,619	341,389,269	3,042,533	12,385,228	0	15,427,761
25	32,234,422	317,689,579	349,924,001	2,765,265	11,465,139	0	14,230,404
26	29,766,453	328,905,648	358,672,101	2,479,646	10,661,233	0	13,140,879
27	27,383,461	340,255,442	367,638,903	2,200,387	9,888,482	0	12,088,869
28	25,056,804	351,773,072	376,829,876	1,946,276	9,115,453	0	11,061,729
29	22,726,449	363,524,174	386,250,623	1,713,168	8,319,788	0	10,032,956
30	20,305,923	375,600,965	395,906,888	1,472,447	7,491,929	0	8,964,376
31	17,936,074	387,868,486	405,804,560	1,229,245	6,688,923	0	7,918,168
32	15,604,037	400,345,637	415,949,674	1,025,357	5,863,296	0	6,888,653
33	13,223,427	413,124,989	426,348,416	863,875	4,973,819	0	5,837,694
34	10,960,475	426,046,652	437,007,127	736,672	4,102,006	0	4,838,678
35	8,984,876	438,947,429	447,932,305	615,527	3,350,991	0	3,966,518
36	7,151,983	451,978,630	459,130,613	491,579	2,665,779	0	3,157,358
37	5,459,339	465,149,539	470,608,878	374,436	2,035,677	0	2,410,113
38	4,126,034	478,248,066	482,374,100	286,274	1,535,230	0	1,821,504
39	3,101,214	491,332,238	494,433,452	219,788	1,149,293	0	1,369,081
40	2,291,099	504,503,190	506,794,289	166,181	845,261	0	1,011,442

TABLE 1 (continued)
Plan A – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
41	\$1,663,811	\$517,800,335	\$519,464,146	\$122,852	\$611,664	\$0	\$734,516
42	1,193,914	531,256,835	532,450,749	89,389	437,684	0	527,073
43	848,234	544,913,784	545,762,018	64,204	310,263	0	374,467
44	601,740	558,804,329	559,406,069	46,020	219,628	0	265,648
45	426,320	572,964,900	573,391,220	32,927	155,279	0	188,206
46	302,067	587,423,934	587,726,001	23,553	109,799	0	133,352
47	213,898	602,205,253	602,419,151	16,842	77,587	0	94,429
48	150,883	617,328,747	617,479,630	12,016	54,594	0	66,610
49	106,418	632,810,202	632,916,620	8,585	38,395	0	46,980
50	74,894	648,664,642	648,739,536	6,131	26,932	0	33,063
51	51,984	664,906,040	664,958,024	4,319	18,630	0	22,949
52	36,095	681,545,880	681,581,975	3,044	12,891	0	15,935
53	25,066	698,596,458	698,621,524	2,152	8,914	0	11,066
54	17,056	716,070,006	716,087,062	1,486	6,044	0	7,530
55	11,560	733,977,679	733,989,239	1,023	4,080	0	5,103
56	7,838	752,331,132	752,338,970	706	2,754	0	3,460
57	5,109	771,142,335	771,147,444	468	1,787	0	2,255
58	3,422	790,422,708	790,426,130	320	1,191	0	1,511
59	2,212	810,184,572	810,186,784	212	765	0	977
60	1,440	830,440,013	830,441,453	141	495	0	636
61	902	851,201,588	851,202,490	90	308	0	398
62	562	872,481,990	872,482,552	56	192	0	248
63	337	894,294,279	894,294,616	34	115	0	149
64	201	916,651,780	916,651,981	20	69	0	89
65	94	939,568,186	939,568,280	9	33	0	42
66	34	963,057,453	963,057,487	3	12	0	15
67	10	987,133,915	987,133,925	1	3	0	4
68	0	1,011,812,273	1,011,812,273	0	0	0	0
69	0	1,037,107,580	1,037,107,580	0	0	0	0
70	0	1,063,035,269	1,063,035,269	0	0	0	0
71	0	1,089,611,151	1,089,611,151	0	0	0	0
72	0	1,116,851,430	1,116,851,430	0	0	0	0
73	0	1,144,772,715	1,144,772,715	0	0	0	0
74	0	1,173,392,033	1,173,392,033	0	0	0	0
75	0	1,202,726,834	1,202,726,834	0	0	0	0
76	0	1,232,795,005	1,232,795,005	0	0	0	0
77	0	1,263,614,880	1,263,614,880	0	0	0	0
78	0	1,295,205,252	1,295,205,252	0	0	0	0
79	0	1,327,585,383	1,327,585,383	0	0	0	0
80	0	1,360,775,018	1,360,775,018	0	0	0	0

TABLE 1 (continued)
Plan A – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
81	\$0	\$1,394,794,393	\$1,394,794,393	\$0	\$0	\$0	\$0
82	0	1,429,664,253	1,429,664,253	0	0	0	0
83	0	1,465,405,860	1,465,405,860	0	0	0	0
84	0	1,502,041,006	1,502,041,006	0	0	0	0
85	0	1,539,592,031	1,539,592,031	0	0	0	0
86	0	1,578,081,832	1,578,081,832	0	0	0	0
87	0	1,617,533,878	1,617,533,878	0	0	0	0
88	0	1,657,972,225	1,657,972,225	0	0	0	0
89	0	1,699,421,530	1,699,421,530	0	0	0	0
90	0	1,741,907,069	1,741,907,069	0	0	0	0
91	0	1,785,454,745	1,785,454,745	0	0	0	0
92	0	1,830,091,114	1,830,091,114	0	0	0	0
93	0	1,875,843,392	1,875,843,392	0	0	0	0
94	0	1,922,739,477	1,922,739,477	0	0	0	0
95	0	1,970,807,963	1,970,807,963	0	0	0	0
96	0	2,020,078,163	2,020,078,163	0	0	0	0
97	0	2,070,580,117	2,070,580,117	0	0	0	0
98	0	2,122,344,619	2,122,344,619	0	0	0	0
99	0	2,175,403,235	2,175,403,235	0	0	0	0
100	0	2,229,788,316	2,229,788,316	0	0	0	0

* Contributions based on current statutory provisions as stipulated in R.S. 11.105.

TABLE 2
Plan A – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
1	\$786,276,078	\$78,054,898	\$83,949,244	\$1,537,946	\$54,392,253	\$833,236,039
2	833,236,039	74,040,461	86,749,911	1,269,565	57,432,293	876,689,317
3	876,689,317	72,085,537	87,189,821	1,190,088	60,373,189	920,768,134
4	920,768,134	69,500,813	93,486,104	1,107,386	63,136,061	958,811,517
5	958,811,517	66,545,336	97,255,203	1,029,811	65,552,972	992,624,811
6	992,624,811	63,136,430	98,472,054	961,267	67,747,293	1,024,075,213
7	1,024,075,213	60,002,834	101,602,140	897,376	69,721,272	1,051,299,802
8	1,051,299,802	57,094,234	103,908,506	837,219	71,437,260	1,075,085,572
9	1,075,085,572	54,455,181	105,902,511	781,585	72,933,977	1,095,790,634
10	1,095,790,634	40,544,235	107,589,350	730,082	73,841,819	1,101,857,256
11	1,101,857,256	37,863,788	106,461,878	681,815	74,212,039	1,106,789,389
12	1,106,789,389	35,422,300	107,337,851	637,851	74,442,979	1,108,678,966
13	1,108,678,966	33,143,963	107,948,392	596,825	74,477,004	1,107,754,715
14	1,107,754,715	30,996,397	108,530,402	558,154	74,320,830	1,103,983,386
15	1,103,983,386	28,973,448	108,951,809	521,727	73,976,453	1,097,459,751
16	1,097,459,751	27,100,944	108,687,685	488,008	73,469,260	1,088,854,262
17	1,088,854,262	25,329,243	108,534,689	456,105	72,816,963	1,078,009,673
18	1,078,009,673	23,708,848	108,196,535	426,927	72,020,452	1,065,115,511
19	1,065,115,511	22,202,985	107,549,591	399,810	71,095,888	1,050,464,982
20	1,050,464,982	20,718,226	106,936,094	373,074	70,048,821	1,033,922,860
21	1,033,922,860	19,295,174	105,806,606	347,449	68,889,990	1,015,953,968
22	1,015,953,968	17,964,769	104,395,454	323,493	67,644,729	996,844,520
23	996,844,520	16,684,475	102,872,808	300,438	66,325,690	976,681,439
24	976,681,439	15,427,761	101,249,206	277,809	64,937,664	955,519,849
25	955,519,849	14,230,404	99,362,598	256,248	63,491,220	933,622,627
26	933,622,627	13,140,879	97,111,967	236,629	62,009,704	911,424,615
27	911,424,615	12,088,869	95,241,956	217,685	60,495,537	888,549,380
28	888,549,380	11,061,729	93,402,400	199,189	58,934,098	864,943,618
29	864,943,618	10,032,956	91,610,655	180,664	57,320,198	840,505,453
30	840,505,453	8,964,376	90,284,959	161,422	55,631,188	814,654,636
31	814,654,636	7,918,168	88,743,536	142,583	53,852,119	787,538,805
32	787,538,805	6,888,653	87,418,698	124,044	51,978,293	758,863,008
33	758,863,008	5,837,694	86,293,930	105,120	49,988,493	728,290,146
34	728,290,146	4,838,678	84,541,611	87,130	47,890,031	696,390,114
35	696,390,114	3,966,518	82,257,184	71,425	45,721,768	663,749,791
36	663,749,791	3,157,358	80,042,277	56,855	43,501,792	630,309,809
37	630,309,809	2,410,113	77,709,796	43,399	41,232,335	596,199,062
38	596,199,062	1,821,504	74,499,348	32,800	38,951,579	562,439,997
39	562,439,997	1,369,081	71,170,607	24,653	36,703,875	529,317,694
40	529,317,694	1,011,442	67,913,356	18,213	34,501,165	496,898,731

TABLE 2 (continued)
Plan A – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
41	\$496,898,731	\$734,516	\$64,681,635	\$13,226	\$32,349,172	\$465,287,558
42	465,287,558	527,073	61,426,815	9,491	30,256,440	434,634,764
43	434,634,764	374,467	58,178,796	6,743	28,231,924	405,055,616
44	405,055,616	265,648	54,988,498	4,784	26,281,523	376,609,505
45	376,609,505	188,206	51,884,142	3,389	24,407,984	349,318,164
46	349,318,164	133,352	48,891,571	2,401	22,611,641	323,169,185
47	323,169,185	94,429	45,998,823	1,700	20,891,816	298,154,906
48	298,154,906	66,610	43,198,507	1,199	19,248,066	274,269,875
49	274,269,875	46,980	40,485,952	846	17,680,076	251,510,133
50	251,510,133	33,063	37,858,931	595	16,187,563	229,871,233
51	229,871,233	22,949	35,316,519	413	14,770,185	209,347,435
52	209,347,435	15,935	32,854,493	287	13,427,664	189,936,253
53	189,936,253	11,066	30,473,604	199	12,159,770	171,633,286
54	171,633,286	7,530	28,174,128	136	10,966,159	154,432,711
55	154,432,711	5,103	25,956,356	92	9,846,411	138,327,778
56	138,327,778	3,460	23,822,306	62	8,799,976	123,308,845
57	123,308,845	2,255	21,774,235	41	7,826,095	109,362,920
58	109,362,920	1,511	19,814,064	27	6,923,800	96,474,139
59	96,474,139	977	17,944,799	18	6,091,878	84,622,177
60	84,622,177	636	16,169,048	11	5,328,826	73,782,579
61	73,782,579	398	14,489,534	7	4,632,848	63,926,284
62	63,926,284	248	12,908,970	4	4,001,833	55,019,391
63	55,019,391	149	11,430,138	3	3,433,327	47,022,725
64	47,022,725	89	10,055,196	2	2,924,533	39,892,150
65	39,892,150	42	8,785,392	1	2,472,341	33,579,140
66	33,579,140	15	7,620,597	0	2,073,383	28,031,940
67	28,031,940	4	6,559,462	0	1,724,107	23,196,590
68	23,196,590	0	5,599,916	0	1,420,834	19,017,508
69	19,017,508	0	4,739,138	0	1,159,798	15,438,168
70	15,438,168	0	3,973,545	0	937,191	12,401,814
71	12,401,814	0	3,298,761	0	749,220	9,852,273
72	9,852,273	0	2,709,768	0	592,150	7,734,655
73	7,734,655	0	2,201,049	0	462,357	5,995,963
74	5,995,963	0	1,766,617	0	356,361	4,585,706
75	4,585,706	0	1,399,981	0	270,874	3,456,600
76	3,456,600	0	1,094,260	0	202,847	2,565,187
77	2,565,187	0	842,626	0	149,491	1,872,052
78	1,872,052	0	638,432	0	108,295	1,341,914
79	1,341,914	0	475,346	0	77,022	943,591
80	943,591	0	347,317	0	53,713	649,987

TABLE 2 (continued)
Plan A – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
81	\$649,987	\$0	\$248,649	\$0	\$36,679	\$438,016
82	438,016	0	174,134	0	24,493	288,375
83	288,375	0	119,111	0	15,972	185,236
84	185,236	0	79,453	0	10,159	115,943
85	115,943	0	51,600	0	6,295	70,638
86	70,638	0	32,570	0	3,797	41,864
87	41,864	0	19,959	0	2,228	24,133
88	24,133	0	11,865	0	1,272	13,540
89	13,540	0	6,842	0	707	7,405
90	7,405	0	3,830	0	384	3,959
91	3,959	0	2,087	0	204	2,075
92	2,075	0	1,113	0	106	1,069
93	1,069	0	583	0	54	540
94	540	0	300	0	27	267
95	267	0	151	0	13	130
96	130	0	76	0	6	60
97	60	0	37	0	3	26
98	26	0	17	0	1	10
99	10	0	7	0	3	6
100	6	0	4	0	0	2

TABLE 3
Plan A – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
1	\$786,276,078	\$83,949,244	\$83,949,244	\$0	\$78,493,917	\$0	\$78,493,917
2	833,236,039	86,749,911	86,749,911	0	75,841,595	0	75,841,595
3	876,689,317	87,189,821	87,189,821	0	71,272,734	0	71,272,734
4	920,768,134	93,486,104	93,486,104	0	71,453,566	0	71,453,566
5	958,811,517	97,255,203	97,255,203	0	69,503,856	0	69,503,856
6	992,624,811	98,472,054	98,472,054	0	65,800,359	0	65,800,359
7	1,024,075,213	101,602,140	101,602,140	0	63,480,061	0	63,480,061
8	1,051,299,802	103,908,506	103,908,506	0	60,702,250	0	60,702,250
9	1,075,085,572	105,902,511	105,902,511	0	57,846,776	0	57,846,776
10	1,095,790,634	107,589,350	107,589,350	0	54,949,203	0	54,949,203
11	1,101,857,256	106,461,878	106,461,878	0	50,839,989	0	50,839,989
12	1,106,789,389	107,337,851	107,337,851	0	47,927,351	0	47,927,351
13	1,108,678,966	107,948,392	107,948,392	0	45,067,755	0	45,067,755
14	1,107,754,715	108,530,402	108,530,402	0	42,366,283	0	42,366,283
15	1,103,983,386	108,951,809	108,951,809	0	39,766,980	0	39,766,980
16	1,097,459,751	108,687,685	108,687,685	0	37,092,638	0	37,092,638
17	1,088,854,262	108,534,689	108,534,689	0	34,633,402	0	34,633,402
18	1,078,009,673	108,196,535	108,196,535	0	32,281,905	0	32,281,905
19	1,065,115,511	107,549,591	107,549,591	0	30,003,628	0	30,003,628
20	1,050,464,982	106,936,094	106,936,094	0	27,893,855	0	27,893,855
21	1,033,922,860	105,806,606	105,806,606	0	25,805,734	0	25,805,734
22	1,015,953,968	104,395,454	104,395,454	0	23,806,976	0	23,806,976
23	996,844,520	102,872,808	102,872,808	0	21,935,243	0	21,935,243
24	976,681,439	101,249,206	101,249,206	0	20,186,113	0	20,186,113
25	955,519,849	99,362,598	99,362,598	0	18,522,654	0	18,522,654
26	933,622,627	97,111,967	97,111,967	0	16,926,698	0	16,926,698
27	911,424,615	95,241,956	95,241,956	0	15,521,976	0	15,521,976
28	888,549,380	93,402,400	93,402,400	0	14,232,984	0	14,232,984
29	864,943,618	91,610,655	91,610,655	0	13,052,783	0	13,052,783
30	840,505,453	90,284,959	90,284,959	0	12,027,953	0	12,027,953
31	814,654,636	88,743,536	88,743,536	0	11,054,326	0	11,054,326
32	787,538,805	87,418,698	87,418,698	0	10,181,672	0	10,181,672
33	758,863,008	86,293,930	86,293,930	0	9,397,541	0	9,397,541
34	728,290,146	84,541,611	84,541,611	0	8,608,425	0	8,608,425
35	696,390,114	82,257,184	82,257,184	0	7,831,523	0	7,831,523
36	663,749,791	80,042,277	80,042,277	0	7,125,429	0	7,125,429
37	630,309,809	77,709,796	77,709,796	0	6,468,247	0	6,468,247
38	596,199,062	74,499,348	74,499,348	0	5,798,057	0	5,798,057
39	562,439,997	71,170,607	71,170,607	0	5,179,048	0	5,179,048
40	529,317,694	67,913,356	67,913,356	0	4,620,869	0	4,620,869

TABLE 3 (continued)
Plan A – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
41	\$496,898,731	\$64,681,635	\$64,681,635	\$0	\$4,114,989	\$0	\$4,114,989
42	465,287,558	61,426,815	61,426,815	0	3,653,969	0	3,653,969
43	434,634,764	58,178,796	58,178,796	0	3,235,868	0	3,235,868
44	405,055,616	54,988,498	54,988,498	0	2,859,678	0	2,859,678
45	376,609,505	51,884,142	51,884,142	0	2,522,895	0	2,522,895
46	349,318,164	48,891,571	48,891,571	0	2,222,889	0	2,222,889
47	323,169,185	45,998,823	45,998,823	0	1,955,463	0	1,955,463
48	298,154,906	43,198,507	43,198,507	0	1,717,081	0	1,717,081
49	274,269,875	40,485,952	40,485,952	0	1,504,685	0	1,504,685
50	251,510,133	37,858,931	37,858,931	0	1,315,615	0	1,315,615
51	229,871,233	35,316,519	35,316,519	0	1,147,513	0	1,147,513
52	209,347,435	32,854,493	32,854,493	0	998,145	0	998,145
53	189,936,253	30,473,604	30,473,604	0	865,649	0	865,649
54	171,633,286	28,174,128	28,174,128	0	748,321	0	748,321
55	154,432,711	25,956,356	25,956,356	0	644,615	0	644,615
56	138,327,778	23,822,306	23,822,306	0	553,171	0	553,171
57	123,308,845	21,774,235	21,774,235	0	472,757	0	472,757
58	109,362,920	19,814,064	19,814,064	0	402,242	0	402,242
59	96,474,139	17,944,799	17,944,799	0	340,621	0	340,621
60	84,622,177	16,169,048	16,169,048	0	286,970	0	286,970
61	73,782,579	14,489,534	14,489,534	0	240,451	0	240,451
62	63,926,284	12,908,970	12,908,970	0	200,301	0	200,301
63	55,019,391	11,430,138	11,430,138	0	165,829	0	165,829
64	47,022,725	10,055,196	10,055,196	0	136,402	0	136,402
65	39,892,150	8,785,392	8,785,392	0	111,432	0	111,432
66	33,579,140	7,620,597	7,620,597	0	90,377	0	90,377
67	28,031,940	6,559,462	6,559,462	0	72,737	0	72,737
68	23,196,590	5,599,916	5,599,916	0	58,061	0	58,061
69	19,017,508	4,739,138	4,739,138	0	45,944	0	45,944
70	15,438,168	3,973,545	3,973,545	0	36,018	0	36,018
71	12,401,814	3,298,761	3,298,761	0	27,959	0	27,959
72	9,852,273	2,709,768	2,709,768	0	21,474	0	21,474
73	7,734,655	2,201,049	2,201,049	0	16,309	0	16,309
74	5,995,963	1,766,617	1,766,617	0	12,240	0	12,240
75	4,585,706	1,399,981	1,399,981	0	9,069	0	9,069
76	3,456,600	1,094,260	1,094,260	0	6,628	0	6,628
77	2,565,187	842,626	842,626	0	4,772	0	4,772
78	1,872,052	638,432	638,432	0	3,381	0	3,381
79	1,341,914	475,346	475,346	0	2,354	0	2,354
80	943,591	347,317	347,317	0	1,608	0	1,608

TABLE 3 (continued)
Plan A – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
81	\$649,987	\$248,649	\$248,649	\$0	\$1,076	\$0	\$1,076
82	438,016	174,134	174,134	0	705	0	705
83	288,375	119,111	119,111	0	451	0	451
84	185,236	79,453	79,453	0	281	0	281
85	115,943	51,600	51,600	0	171	0	171
86	70,638	32,570	32,570	0	101	0	101
87	41,864	19,959	19,959	0	58	0	58
88	24,133	11,865	11,865	0	32	0	32
89	13,540	6,842	6,842	0	17	0	17
90	7,405	3,830	3,830	0	9	0	9
91	3,959	2,087	2,087	0	5	0	5
92	2,075	1,113	1,113	0	2	0	2
93	1,069	583	583	0	1	0	1
94	540	300	300	0	1	0	1
95	267	151	151	0	0	0	0
96	130	76	76	0	0	0	0
97	60	37	37	0	0	0	0
98	26	17	17	0	0	0	0
99	10	7	7	0	0	0	0
100	6	4	4	0	0	0	0

CHART 1
Plan A – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

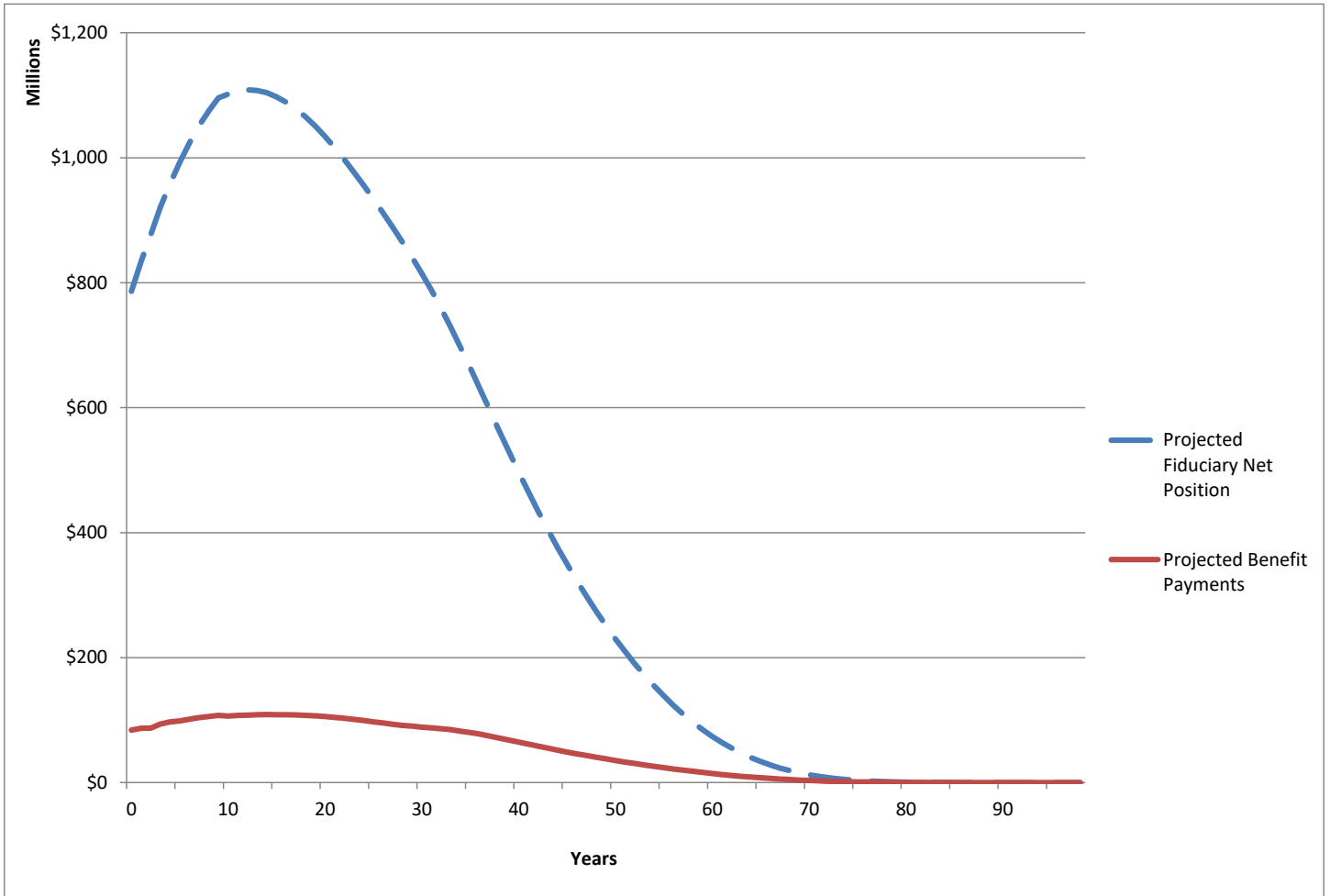


TABLE 4
Plan B – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
1	\$69,567,477	\$9,152,148	\$78,719,625	\$3,272,894	\$14,539,593	\$0	\$17,812,487
2	64,318,818	16,368,797	80,687,615	3,014,793	13,693,687	0	16,708,480
3	60,099,220	22,605,586	82,704,806	2,813,420	13,215,052	0	16,028,472
4	56,151,033	28,621,393	84,772,426	2,598,248	12,712,644	0	15,310,892
5	52,416,681	34,475,056	86,891,737	2,404,528	12,095,730	0	14,500,258
6	48,791,589	40,272,441	89,064,030	2,220,533	11,276,900	0	13,497,433
7	45,726,959	45,563,672	91,290,631	2,063,946	10,585,705	0	12,649,651
8	42,788,036	50,784,861	93,572,897	1,914,041	9,922,603	0	11,836,644
9	39,920,616	55,991,603	95,912,219	1,768,560	9,274,856	0	11,043,416
10	37,247,929	61,062,095	98,310,024	1,635,351	8,668,708	0	10,304,059
11	34,781,418	65,986,357	100,767,775	1,510,725	8,111,012	0	9,621,737
12	32,406,690	70,880,279	103,286,969	1,403,518	7,561,288	0	8,964,806
13	30,207,369	75,661,775	105,869,144	1,303,829	7,052,569	0	8,356,398
14	28,124,576	80,391,296	108,515,872	1,218,117	6,562,109	0	7,780,226
15	26,177,471	85,051,298	111,228,769	1,137,512	6,104,078	0	7,241,590
16	24,332,453	89,677,035	114,009,488	1,061,487	5,669,707	0	6,731,194
17	22,590,448	94,269,278	116,859,726	983,372	5,265,923	0	6,249,295
18	21,076,328	98,704,891	119,781,219	897,369	4,933,069	0	5,830,438
19	19,606,446	103,169,303	122,775,749	816,880	4,606,938	0	5,423,818
20	18,261,356	107,583,787	125,845,143	746,378	4,305,342	0	5,051,720
21	16,933,089	112,058,182	128,991,271	695,778	3,988,497	0	4,684,275
22	15,690,968	116,525,085	132,216,053	651,028	3,689,634	0	4,340,662
23	14,497,800	121,023,655	135,521,455	600,161	3,410,429	0	4,010,590
24	13,260,263	125,649,228	138,909,491	548,434	3,119,811	0	3,668,245
25	12,148,818	130,233,410	142,382,228	500,264	2,860,517	0	3,360,781
26	11,031,616	134,910,168	145,941,784	461,350	2,590,375	0	3,051,725
27	10,103,420	139,486,909	149,590,329	420,543	2,374,411	0	2,794,954
28	9,275,246	144,054,841	153,330,087	376,464	2,189,388	0	2,565,852
29	8,428,790	148,734,549	157,163,339	321,805	2,009,888	0	2,331,693
30	7,679,001	153,413,421	161,092,422	272,539	1,851,737	0	2,124,276
31	6,926,364	158,193,369	165,119,733	228,262	1,687,809	0	1,916,071
32	6,187,689	163,060,037	169,247,726	198,580	1,513,148	0	1,711,728
33	5,429,464	168,049,455	173,478,919	175,886	1,326,091	0	1,501,977
34	4,617,494	173,198,398	177,815,892	153,947	1,123,411	0	1,277,358
35	3,834,586	178,426,704	182,261,290	128,083	932,695	0	1,060,778
36	3,110,073	183,707,749	186,817,822	101,390	758,963	0	860,353
37	2,415,280	189,072,987	191,488,267	76,326	591,824	0	668,150
38	1,858,626	194,416,848	196,275,474	58,686	455,474	0	514,160
39	1,414,407	199,767,954	201,182,361	46,563	344,711	0	391,274
40	1,036,052	205,175,868	206,211,920	36,573	250,035	0	286,608

TABLE 4 (continued)
Plan B – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
41	\$737,358	\$210,629,860	\$211,367,218	\$27,707	\$176,272	\$0	\$203,979
42	505,902	216,145,497	216,651,399	19,805	120,145	0	139,950
43	329,896	221,737,787	222,067,683	13,160	78,101	0	91,261
44	212,681	227,406,695	227,619,376	8,555	50,280	0	58,835
45	138,890	233,170,970	233,309,860	5,606	32,816	0	38,422
46	92,451	239,050,155	239,142,606	3,735	21,840	0	25,575
47	62,525	245,058,647	245,121,172	2,525	14,772	0	17,297
48	43,142	251,206,059	251,249,201	1,743	10,192	0	11,935
49	30,011	257,500,420	257,530,431	1,212	7,090	0	8,302
50	21,011	263,947,681	263,968,692	847	4,965	0	5,812
51	14,750	270,553,159	270,567,909	593	3,487	0	4,080
52	10,359	277,321,748	277,332,107	414	2,452	0	2,866
53	7,329	284,258,080	284,265,409	293	1,734	0	2,027
54	5,178	291,366,867	291,372,045	206	1,226	0	1,432
55	3,615	298,652,731	298,656,346	144	856	0	1,000
56	2,534	306,120,220	306,122,754	101	600	0	701
57	1,755	313,774,068	313,775,823	70	415	0	485
58	1,219	321,619,000	321,620,219	49	288	0	337
59	835	329,659,889	329,660,724	34	197	0	231
60	564	337,901,678	337,902,242	23	133	0	156
61	373	346,349,425	346,349,798	16	87	0	103
62	242	355,008,301	355,008,543	10	57	0	67
63	151	363,883,606	363,883,757	6	36	0	42
64	91	372,980,760	372,980,851	4	21	0	25
65	51	382,305,321	382,305,372	2	12	0	14
66	27	391,862,979	391,863,006	1	6	0	7
67	12	401,659,570	401,659,582	1	2	0	3
68	4	411,701,067	411,701,071	0	1	0	1
69	1	421,993,597	421,993,598	0	0	0	0
70	0	432,543,438	432,543,438	0	0	0	0
71	0	443,357,024	443,357,024	0	0	0	0
72	0	454,440,949	454,440,949	0	0	0	0
73	0	465,801,973	465,801,973	0	0	0	0
74	0	477,447,023	477,447,023	0	0	0	0
75	0	489,383,198	489,383,198	0	0	0	0
76	0	501,617,778	501,617,778	0	0	0	0
77	0	514,158,223	514,158,223	0	0	0	0
78	0	527,012,178	527,012,178	0	0	0	0
79	0	540,187,483	540,187,483	0	0	0	0
80	0	553,692,170	553,692,170	0	0	0	0

TABLE 4 (continued)
Plan B – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
81	\$0	\$567,534,474	\$567,534,474	\$0	\$0	\$0	\$0
82	0	581,722,836	581,722,836	0	0	0	0
83	0	596,265,907	596,265,907	0	0	0	0
84	0	611,172,554	611,172,554	0	0	0	0
85	0	626,451,868	626,451,868	0	0	0	0
86	0	642,113,165	642,113,165	0	0	0	0
87	0	658,165,994	658,165,994	0	0	0	0
88	0	674,620,144	674,620,144	0	0	0	0
89	0	691,485,647	691,485,647	0	0	0	0
90	0	708,772,789	708,772,789	0	0	0	0
91	0	726,492,108	726,492,108	0	0	0	0
92	0	744,654,411	744,654,411	0	0	0	0
93	0	763,270,771	763,270,771	0	0	0	0
94	0	782,352,541	782,352,541	0	0	0	0
95	0	801,911,354	801,911,354	0	0	0	0
96	0	821,959,138	821,959,138	0	0	0	0
97	0	842,508,116	842,508,116	0	0	0	0
98	0	863,570,819	863,570,819	0	0	0	0
99	0	885,160,090	885,160,090	0	0	0	0
100	0	907,289,092	907,289,092	0	0	0	0

* Contributions based on current statutory provisions as stipulated in R.S. 11.105.

TABLE 5
Plan B – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
1	\$177,974,097	\$17,812,487	\$16,430,298	\$625,782	\$12,395,043	\$191,125,548
2	191,125,548	16,708,480	17,087,398	511,303	13,252,810	203,488,137
3	203,488,137	16,028,472	17,731,271	477,759	14,067,924	215,375,503
4	215,375,503	15,310,892	18,977,297	446,373	14,828,079	226,090,804
5	226,090,804	14,500,258	19,909,864	416,687	15,514,248	235,778,760
6	235,778,760	13,497,433	20,901,237	387,869	16,120,411	244,107,498
7	244,107,498	12,649,651	21,280,038	363,507	16,658,183	251,771,787
8	251,771,787	11,836,644	22,037,594	340,144	17,137,989	258,368,681
9	258,368,681	11,043,416	22,949,553	317,349	17,538,992	263,684,187
10	263,684,187	10,304,059	23,534,391	296,103	17,863,902	268,021,655
11	268,021,655	9,621,737	23,625,258	276,495	18,139,609	271,881,249
12	271,881,249	8,964,806	24,370,627	257,617	18,360,585	274,578,395
13	274,578,395	8,356,398	24,845,464	240,134	18,511,623	276,360,819
14	276,360,819	7,780,226	25,348,878	223,576	18,599,182	277,167,772
15	277,167,772	7,241,590	25,710,502	208,098	18,625,035	277,115,796
16	277,115,796	6,731,194	26,044,795	193,431	18,593,064	276,201,829
17	276,201,829	6,249,295	26,227,257	179,583	18,507,318	274,551,602
18	274,551,602	5,830,438	26,156,752	167,546	18,381,136	272,438,878
19	272,438,878	5,423,818	26,302,416	155,862	18,215,832	269,620,250
20	269,620,250	5,051,720	26,242,519	145,169	18,009,636	266,293,917
21	266,293,917	4,684,275	26,305,291	134,610	17,764,117	262,302,409
22	262,302,409	4,340,662	26,192,147	124,735	17,479,171	257,805,359
23	257,805,359	4,010,590	26,120,881	115,250	17,158,107	252,737,926
24	252,737,926	3,668,245	26,095,347	105,413	16,795,432	247,000,844
25	247,000,844	3,360,781	25,739,799	96,577	16,398,650	240,923,899
26	240,923,899	3,051,725	25,514,916	87,696	15,973,730	234,346,742
27	234,346,742	2,794,954	24,904,815	80,317	15,528,942	227,685,505
28	227,685,505	2,565,852	24,342,576	73,734	15,077,593	220,912,640
29	220,912,640	2,331,693	23,913,705	67,005	14,613,761	213,877,385
30	213,877,385	2,124,276	23,275,836	61,044	14,139,721	206,804,502
31	206,804,502	1,916,071	22,801,402	55,061	13,657,457	199,521,566
32	199,521,566	1,711,728	22,297,618	49,189	13,161,724	192,048,211
33	192,048,211	1,501,977	21,834,054	43,162	12,651,203	184,324,175
34	184,324,175	1,277,358	21,454,294	36,707	12,119,904	176,230,437
35	176,230,437	1,060,778	20,936,740	30,483	11,567,885	167,891,877
36	167,891,877	860,353	20,333,288	24,724	11,002,322	159,396,541
37	159,396,541	668,150	19,746,544	19,200	10,425,565	150,724,511
38	150,724,511	514,160	18,930,699	14,775	9,845,623	142,138,820
39	142,138,820	391,274	18,111,205	11,244	9,272,839	133,680,484
40	133,680,484	286,608	17,334,603	8,236	8,708,045	125,332,297

TABLE 5 (continued)
Plan B – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
41	\$125,332,297	\$203,979	\$16,508,025	\$5,862	\$8,153,345	\$117,175,734
42	117,175,734	139,950	15,672,857	4,022	7,612,874	109,251,679
43	109,251,679	91,261	14,840,772	2,623	7,088,965	101,588,510
44	101,588,510	58,835	13,986,413	1,691	6,584,489	94,243,731
45	94,243,731	38,422	13,148,060	1,104	6,101,993	87,234,982
46	87,234,982	25,575	12,346,224	735	5,641,855	80,555,453
47	80,555,453	17,297	11,577,551	497	5,203,615	74,198,317
48	74,198,317	11,935	10,837,952	343	4,786,886	68,158,842
49	68,158,842	8,302	10,125,213	239	4,391,374	62,433,066
50	62,433,066	5,812	9,436,981	167	4,016,864	57,018,595
51	57,018,595	4,080	8,773,652	117	3,663,164	51,912,070
52	51,912,070	2,866	8,135,481	82	3,330,024	47,109,397
53	47,109,397	2,027	7,522,567	58	3,017,152	42,605,951
54	42,605,951	1,432	6,935,435	41	2,724,203	38,396,110
55	38,396,110	1,000	6,374,509	29	2,450,769	34,473,341
56	34,473,341	701	5,840,139	20	2,196,384	30,830,268
57	30,830,268	485	5,332,453	14	1,960,529	27,458,815
58	27,458,815	337	4,851,427	10	1,742,643	24,350,359
59	24,350,359	231	4,397,015	7	1,542,128	21,495,696
60	21,495,696	156	3,969,094	4	1,358,347	18,885,101
61	18,885,101	103	3,567,560	3	1,190,627	16,508,268
62	16,508,268	67	3,192,235	2	1,038,260	14,354,358
63	14,354,358	42	2,842,959	1	900,496	12,411,936
64	12,411,936	25	2,519,463	1	776,550	10,669,047
65	10,669,047	14	2,221,304	0	665,605	9,113,362
66	9,113,362	7	1,947,822	0	566,829	7,732,376
67	7,732,376	3	1,698,180	0	479,380	6,513,579
68	6,513,579	1	1,471,378	0	402,422	5,444,624
69	5,444,624	0	1,266,330	0	335,136	4,513,430
70	4,513,430	0	1,081,934	0	276,718	3,708,214
71	3,708,214	0	917,087	0	226,387	3,017,514
72	3,017,514	0	770,729	0	183,384	2,430,169
73	2,430,169	0	641,760	0	146,970	1,935,379
74	1,935,379	0	529,024	0	116,434	1,522,790
75	1,522,790	0	431,326	0	91,097	1,182,561
76	1,182,561	0	347,453	0	70,317	905,424
77	905,424	0	276,194	0	53,490	682,721
78	682,721	0	216,342	0	40,057	506,436
79	506,436	0	166,733	0	29,501	369,204
80	369,204	0	126,252	0	21,346	264,298

TABLE 5 (continued)
Plan B – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
81	\$264,298	\$0	\$93,799	\$0	\$15,164	\$185,663
82	185,663	0	68,288	0	10,570	127,945
83	127,945	0	48,661	0	7,230	86,514
84	86,514	0	33,909	0	4,854	57,459
85	57,459	0	23,099	0	3,204	37,565
86	37,565	0	15,393	0	2,085	24,256
87	24,256	0	10,050	0	1,342	15,549
88	15,549	0	6,452	0	860	9,957
89	9,957	0	4,096	0	552	6,413
90	6,413	0	2,592	0	357	4,178
91	4,178	0	1,652	0	234	2,760
92	2,760	0	1,072	0	155	1,843
93	1,843	0	711	0	104	1,236
94	1,236	0	482	0	69	824
95	824	0	331	0	46	538
96	538	0	229	0	30	339
97	339	0	157	0	18	200
98	200	0	105	0	10	106
99	106	0	69	0	5	42
100	42	0	42	0	1	1

TABLE 6
Plan B – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
1	\$177,974,097	\$16,430,298	\$16,430,298	\$0	\$15,362,597	\$0	\$15,362,597
2	191,125,548	17,087,398	17,087,398	0	14,938,753	0	14,938,753
3	203,488,137	17,731,271	17,731,271	0	14,494,309	0	14,494,309
4	215,375,503	18,977,297	18,977,297	0	14,504,782	0	14,504,782
5	226,090,804	19,909,864	19,909,864	0	14,228,671	0	14,228,671
6	235,778,760	20,901,237	20,901,237	0	13,966,489	0	13,966,489
7	244,107,498	21,280,038	21,280,038	0	13,295,567	0	13,295,567
8	251,771,787	22,037,594	22,037,594	0	12,874,129	0	12,874,129
9	258,368,681	22,949,553	22,949,553	0	12,535,658	0	12,535,658
10	263,684,187	23,534,391	23,534,391	0	12,019,740	0	12,019,740
11	268,021,655	23,625,258	23,625,258	0	11,282,046	0	11,282,046
12	271,881,249	24,370,627	24,370,627	0	10,881,712	0	10,881,712
13	274,578,395	24,845,464	24,845,464	0	10,372,820	0	10,372,820
14	276,360,819	25,348,878	25,348,878	0	9,895,271	0	9,895,271
15	277,167,772	25,710,502	25,710,502	0	9,384,232	0	9,384,232
16	277,115,796	26,044,795	26,044,795	0	8,888,497	0	8,888,497
17	276,201,829	26,227,257	26,227,257	0	8,369,114	0	8,369,114
18	274,551,602	26,156,752	26,156,752	0	7,804,222	0	7,804,222
19	272,438,878	26,302,416	26,302,416	0	7,337,712	0	7,337,712
20	269,620,250	26,242,519	26,242,519	0	6,845,257	0	6,845,257
21	266,293,917	26,305,291	26,305,291	0	6,415,737	0	6,415,737
22	262,302,409	26,192,147	26,192,147	0	5,973,017	0	5,973,017
23	257,805,359	26,120,881	26,120,881	0	5,569,673	0	5,569,673
24	252,737,926	26,095,347	26,095,347	0	5,202,644	0	5,202,644
25	247,000,844	25,739,799	25,739,799	0	4,798,278	0	4,798,278
26	240,923,899	25,514,916	25,514,916	0	4,447,271	0	4,447,271
27	234,346,742	24,904,815	24,904,815	0	4,058,841	0	4,058,841
28	227,685,505	24,342,576	24,342,576	0	3,709,407	0	3,709,407
29	220,912,640	23,913,705	23,913,705	0	3,407,250	0	3,407,250
30	213,877,385	23,275,836	23,275,836	0	3,100,856	0	3,100,856
31	206,804,502	22,801,402	22,801,402	0	2,840,253	0	2,840,253
32	199,521,566	22,297,618	22,297,618	0	2,597,008	0	2,597,008
33	192,048,211	21,834,054	21,834,054	0	2,377,762	0	2,377,762
34	184,324,175	21,454,294	21,454,294	0	2,184,577	0	2,184,577
35	176,230,437	20,936,740	20,936,740	0	1,993,340	0	1,993,340
36	167,891,877	20,333,288	20,333,288	0	1,810,086	0	1,810,086
37	159,396,541	19,746,544	19,746,544	0	1,643,622	0	1,643,622
38	150,724,511	18,930,699	18,930,699	0	1,473,319	0	1,473,319
39	142,138,820	18,111,205	18,111,205	0	1,317,943	0	1,317,943
40	133,680,484	17,334,603	17,334,603	0	1,179,458	0	1,179,458

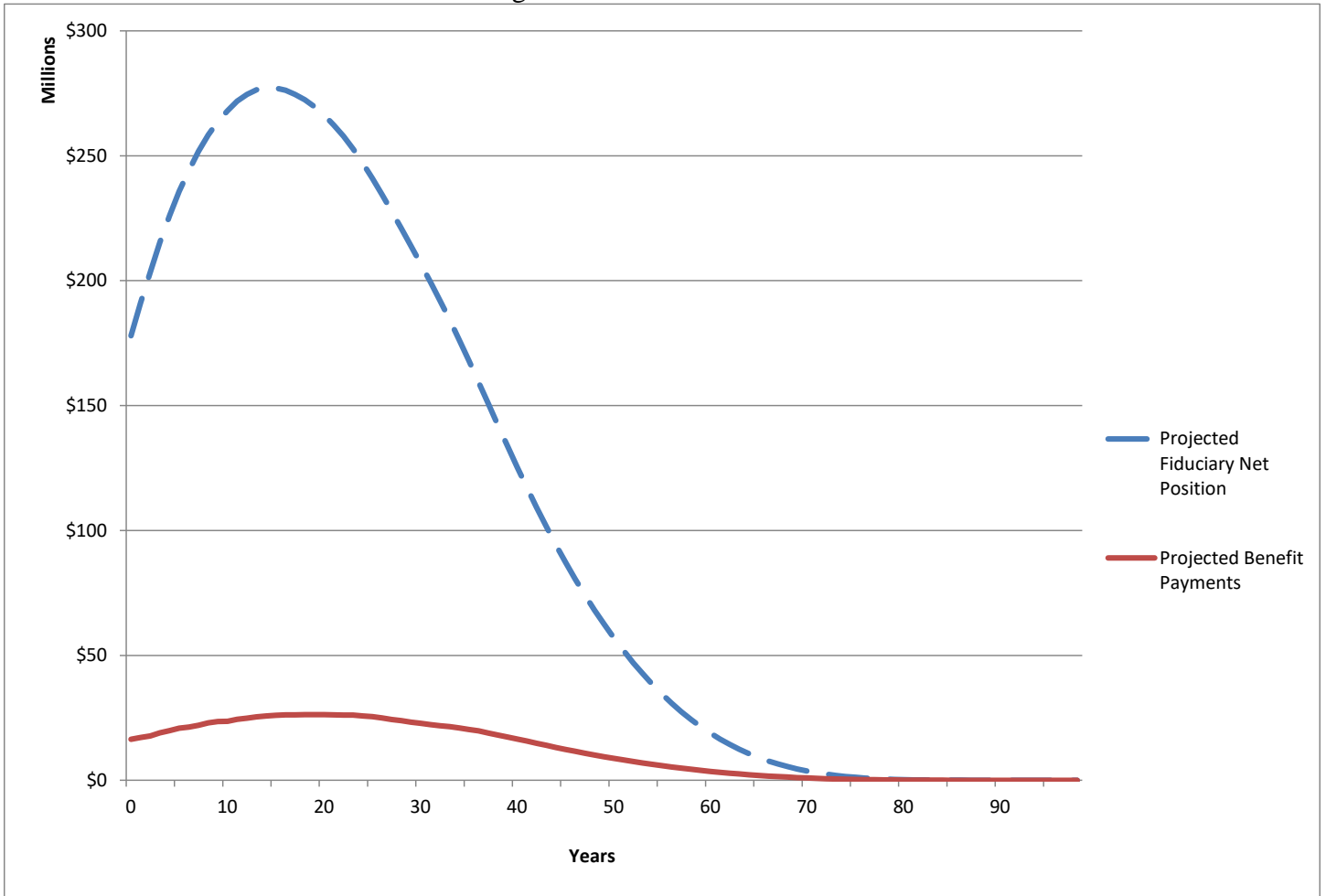
TABLE 6 (continued)
Plan B – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
41	\$125,332,297	\$16,508,025	\$16,508,025	\$0	\$1,050,226	\$0	\$1,050,226
42	117,175,734	15,672,857	15,672,857	0	932,299	0	932,299
43	109,251,679	14,840,772	14,840,772	0	825,434	0	825,434
44	101,588,510	13,986,413	13,986,413	0	727,364	0	727,364
45	94,243,731	13,148,060	13,148,060	0	639,332	0	639,332
46	87,234,982	12,346,224	12,346,224	0	561,329	0	561,329
47	80,555,453	11,577,551	11,577,551	0	492,175	0	492,175
48	74,198,317	10,837,952	10,837,952	0	430,794	0	430,794
49	68,158,842	10,125,213	10,125,213	0	376,310	0	376,310
50	62,433,066	9,436,981	9,436,981	0	327,939	0	327,939
51	57,018,595	8,773,652	8,773,652	0	285,076	0	285,076
52	51,912,070	8,135,481	8,135,481	0	247,162	0	247,162
53	47,109,397	7,522,567	7,522,567	0	213,690	0	213,690
54	42,605,951	6,935,435	6,935,435	0	184,209	0	184,209
55	38,396,110	6,374,509	6,374,509	0	158,308	0	158,308
56	34,473,341	5,840,139	5,840,139	0	135,612	0	135,612
57	30,830,268	5,332,453	5,332,453	0	115,777	0	115,777
58	27,458,815	4,851,427	4,851,427	0	98,488	0	98,488
59	24,350,359	4,397,015	4,397,015	0	83,463	0	83,463
60	21,495,696	3,969,094	3,969,094	0	70,444	0	70,444
61	18,885,101	3,567,560	3,567,560	0	59,203	0	59,203
62	16,508,268	3,192,235	3,192,235	0	49,532	0	49,532
63	14,354,358	2,842,959	2,842,959	0	41,246	0	41,246
64	12,411,936	2,519,463	2,519,463	0	34,177	0	34,177
65	10,669,047	2,221,304	2,221,304	0	28,175	0	28,175
66	9,113,362	1,947,822	1,947,822	0	23,100	0	23,100
67	7,732,376	1,698,180	1,698,180	0	18,831	0	18,831
68	6,513,579	1,471,378	1,471,378	0	15,256	0	15,256
69	5,444,624	1,266,330	1,266,330	0	12,276	0	12,276
70	4,513,430	1,081,934	1,081,934	0	9,807	0	9,807
71	3,708,214	917,087	917,087	0	7,773	0	7,773
72	3,017,514	770,729	770,729	0	6,108	0	6,108
73	2,430,169	641,760	641,760	0	4,755	0	4,755
74	1,935,379	529,024	529,024	0	3,665	0	3,665
75	1,522,790	431,326	431,326	0	2,794	0	2,794
76	1,182,561	347,453	347,453	0	2,105	0	2,105
77	905,424	276,194	276,194	0	1,564	0	1,564
78	682,721	216,342	216,342	0	1,146	0	1,146
79	506,436	166,733	166,733	0	826	0	826
80	369,204	126,252	126,252	0	584	0	584

TABLE 6 (continued)
Plan B – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
81	\$264,298	\$93,799	\$93,799	\$0	\$406	\$0	\$406
82	185,663	68,288	68,288	0	276	0	276
83	127,945	48,661	48,661	0	184	0	184
84	86,514	33,909	33,909	0	120	0	120
85	57,459	23,099	23,099	0	76	0	76
86	37,565	15,393	15,393	0	48	0	48
87	24,256	10,050	10,050	0	29	0	29
88	15,549	6,452	6,452	0	17	0	17
89	9,957	4,096	4,096	0	10	0	10
90	6,413	2,592	2,592	0	6	0	6
91	4,178	1,652	1,652	0	4	0	4
92	2,760	1,072	1,072	0	2	0	2
93	1,843	711	711	0	1	0	1
94	1,236	482	482	0	1	0	1
95	824	331	331	0	1	0	1
96	538	229	229	0	0	0	0
97	339	157	157	0	0	0	0
98	200	105	105	0	0	0	0
99	106	69	69	0	0	0	0
100	42	42	42	0	0	0	0

CHART 2
Plan B – Projection of the Pension Plan’s Fiduciary Net Position
 For Single Discount Rate Determination



GLOSSARY

Actuarial Determined Contributions – That contribution determined by the funding valuation to be the minimum recommended contribution applicable to the fiscal year.

Annuity Reserve Fund – The fund in which reserves for liabilities for retirees and beneficiaries are held. At retirement, funds sufficient to provide for lifetime payments are transferred from the annuity savings and pension accumulation funds into the annuity reserve fund.

Annuity Savings Fund – The fund to which all member contributions are credited. At a member's retirement, funds are transferred from this account to the annuity reserve fund.

Average Expected Remaining Service Lives – Total expected remaining service for all active plan participants, divided by all plan participants, including terminated and retired participants.

Covered Payroll – The estimated payroll of all the active participants in the plan throughout the immediately preceding fiscal year.

DROP Account – The account into which DROP accruals are paid and from which DROP lump-sum balances are disbursed.

Fiduciary Net Position – Market value of assets net of liabilities and applicable deferred inflows and outflows.

Funded Portion of Benefit Payments – Benefit payments paid from accumulated plan assets.

Funding Deposit Account – The account in which surplus employer contributions made pursuant to R.S. 11:105, 106 or 107 are deposited. Funds in this account may be used to reduce the unfunded accrued liability, reduce the future normal costs, or to pay all or a portion of future net direct employer contributions.

Net Pension Liability – Total pension liability minus Fiduciary Net Position (i.e., the entry age normal actuarial accrued liability less the market value of assets).

Pension Accumulation Fund – The fund which is credited with all payments to the system exclusive of those paid to the annuity savings fund, including contributions from the employers and taxes from sheriffs and ex-officio tax collectors.

Projected Required Contribution – The actuarially required contribution based on the funding method and assumptions utilized applicable to the forthcoming fiscal year.

Service Cost – The portion of the actuarial present value of projected benefit payments that are attributed to the valuation year by the funding method utilized.

Unfunded Portion of Benefit Payments – Benefit payments paid based on "pay-as-you-go" basis as a result of insufficient available plan assets.