



CURRAN ACTUARIAL
— CONSULTING, LTD. —

**Information for
Financial Reporting
June 30, 2022**

**Municipal Employees'
Retirement System**



December 12, 2022

Board of Trustees
Municipal Employees' Retirement System
7937 Office Park Boulevard
Baton Rouge, Louisiana 70809

Ladies and Gentlemen:

This report presents information for financial reporting for the Municipal Employees' Retirement System for the fiscal year ending June 30, 2022. Our report is based on the actuarial assumptions and methods specified and relies on the data supplied by the system's administrators and accountants. This report was prepared at the request of the Board of Trustees of the Municipal Employees' Retirement System to assist the fund and its accountants in preparing financial statements for the system. It is not for the use or benefit of any third party for any purpose. This report is not intended to provide information related to funding the system's liabilities.

This report has been designed to provide information necessary to prepare financial statements which comply with Governmental Accounting Standards Board (GASB) statements 67, 68, and 82. The report has been prepared in accordance with generally accepted actuarial principles and practices to the extent that there is no conflict with GASB statements 67, 68, and 82, and to the best of our knowledge and belief, fairly reflects the actuarial present values and liabilities stated herein. The findings in this report are based on data and other information through June 30, 2022. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such facts as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; changes in the demographic composition of the group; completion of amortization payments or credit schedules; and changes in plan provisions or applicable law.

The undersigned is a member of the American Academy of Actuaries and has met the qualification standards of the American Academy of Actuaries to render the actuarial opinions incorporated in this report, and is available to provide further information or answers any questions with respect to the information contained herein.

Sincerely,

CURRAN ACTUARIAL CONSULTING, LTD.

By: 
Gregory Curran, F.C.A., M.A.A.A., A.S.A.

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PLAN DESCRIPTION

All members of the Municipal Employees' Retirement System are participants in either Plan A or B according to the provisions of the agreement entered into by their employer. All employees of a participating employer must participate in the same plan. The principal provisions of each plan as of June 30, 2022 are given below. The following summary of plan provisions is for general informational purposes only and does not constitute a guarantee of benefits.

MEMBERSHIP – All persons who are actively employed by a participating employer on a permanent, regularly scheduled basis of at least an average of thirty-five hours per week are members of this system. Excluded from membership are members of city councils, alderman, town councilmen, and constables; the exclusion does not apply to persons serving in excluded positions on January 1, 1997.

As of June 30, 2022, pension plan membership in Plan A consisted of the following:

Active plan members	4,513
Inactive plan members entitled to but not yet receiving benefits	3,775
Inactive plan members or beneficiaries currently receiving benefits	<u>3,732</u>
Total	<u>12,020</u>

As of June 30, 2022, pension plan membership in Plan B consisted of the following:

Active plan members	1,997
Inactive plan members entitled to but not yet receiving benefits	1,936
Inactive plan members or beneficiaries currently receiving benefits	<u>1,159</u>
Total	<u>5,092</u>

PLAN A PROVISIONS:

CONTRIBUTION RATES – Pursuant to R.S. 11:62, the Board of Trustees may set the employee contribution rate not less than 9.25% nor more than 10.00%. In addition, the fund receives revenue sharing funds as appropriated each year by the legislature. Also, under R.S. 11:82, each sheriff and ex-officio tax collector remits the employers' share of the actuarially required contribution to fund the system's defined benefit plan up to a maximum of 0.25% of the aggregate amount of the tax shown to be collected by the tax roll of each respective parish, excluding Orleans Parish. Taxes are apportioned between Plan A and Plan B in proportion to salaries of plan participants. Taxes received from East Baton Rouge Parish are apportioned between the Municipal Employees' Retirement System and the Employees' Retirement System of the City of Baton Rouge. Should employee contributions and tax funds collected from ad valorem taxes and revenue sharing funds be insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement Systems' Actuarial Committee. Under R.S. 11:106, the board of trustees is authorized to require a net direct contribution rate of up to three percent more than the rate determined under R.S. 11:103. Under R.S. 11:105 and R.S. 11:107, in any fiscal

year during which the net direct employer contribution rates would otherwise be decreased, the board of trustees is authorized to set the employer contribution rate at any point between the previous year's employer contribution rate and the decreased rate that would otherwise occur. Any excess funds resulting from the additional contributions will be credited to the Funding Deposit Account defined in R.S. 11:107.1.

RETIREMENT BENEFITS (Tier 1) – Members with ten years of creditable service may retire at age sixty; members with twenty-five years of service may retire regardless of age. The monthly retirement allowance is equal to three percent of the member's final compensation multiplied by his years of creditable service; elected officials receive an additional one-half percent of final compensation for each year of such elected service. However, the accrued retirement benefits for those employees who were members of only the supplemental plan prior to October 1, 1978, are based on one percent of final compensation plus two dollars per month for each year of service credited prior to October 1, 1978. The retirement allowance may not exceed the greater of final annual salary or one hundred percent of the member's final average compensation. Members with twenty years of service credit, not otherwise eligible for normal retirement, are eligible for a modified actuarially reduced early retirement.

RETIREMENT BENEFITS (Tier 2) – Employees whose first employment making them eligible for membership occurs on or after January 1, 2013 become members of Tier 2. Normal retirement eligibility in Tier 2 is at age 67 with seven years of service credit, at age 62 with ten years of service credit, or age 55 with thirty years of service credit. Members are eligible for an actuarially reduced early retirement at twenty-five years of service credit. Retirement benefits are based on a 3% accrual rate. Employee contributions are set by the Board of Trustees within a range of 8% to 10%.

DISABILITY BENEFITS – Five years of creditable service are required in order to be eligible for disability benefits. Twenty years of creditable service are required in order for a member to have a vested disability benefit. A disabled member receives a normal retirement allowance if eligible under regular retirement provisions; if he is not eligible for a normal retirement, he receives a disability benefit equal to the lesser of:

- 1) Forty-five percent of his final average compensation or three percent of his final average compensation multiplied by his years of creditable service, whichever is greater; or
- 2) Three percent of his final average compensation multiplied by his years of creditable service projected to his earliest normal retirement age.

SURVIVOR BENEFITS – Five years of creditable service are required in order to be eligible for survivor benefits. If the member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option two benefit. If the member is not eligible for a normal retirement, the surviving spouse with minor children receives sixty percent of final compensation payable until no child in her care satisfies the definition of minor child. The surviving spouse with no minor children receives forty percent of final compensation payable upon attainment of age sixty by the spouse, or the actuarial equivalent of this amount payable immediately (such equivalent not to be less than 20% of final compensation). Minor children

with no surviving unmarried parent receive thirty percent of final compensation each not to exceed a total of sixty percent of final compensation. Survivor benefits are also payable to the surviving spouses of former members who have not withdrawn their accumulated contributions and who have at least twenty years of creditable service. The benefits payable are the actuarial equivalent of the Option 2 benefits that would have become payable to the surviving spouse at the time the former member would have begun receiving deferred normal retirement benefits, had the member survived until that date, elected Option 2, and died at that time.

PLAN B PROVISIONS:

CONTRIBUTION RATES – Pursuant to R.S. 11:62, the Board of Trustees may set the employee contribution rate not less than 5.00% nor more than 6.00%. In addition, the fund receives revenue sharing funds as appropriated each year by the legislature. Also, under R.S. 11:82, each sheriff and ex-officio tax collector remits the employers' share of the actuarially required contribution to fund the system's defined benefit plan up to a maximum of 0.25% of the aggregate amount of the tax shown to be collected by the tax roll of each respective parish, excluding Orleans Parish. Taxes are apportioned between Plan A and Plan B in proportion to salaries of plan participants. Taxes received from East Baton Rouge Parish are apportioned between the Municipal Employees' Retirement System and the Employees' Retirement System of the City of Baton Rouge. Should employee contributions and tax funds collected from ad valorem taxes and revenue sharing funds be insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement Systems' Actuarial Committee. Under R.S. 11:106, the board of trustees is authorized to require a net direct contribution rate of up to three percent more than the rate determined under R.S. 11:103. Under R.S. 11:105 and R.S. 11:107, in any fiscal year during which the net direct employer contribution rates would otherwise be decreased, the board of trustees is authorized to set the employer contribution rate at any point between the previous year's employer contribution rate and the decreased rate that would otherwise occur. Any excess funds resulting from the additional contributions will be credited to the Funding Deposit Account defined in R.S. 11:107.1.

RETIREMENT BENEFITS (Tier 1) – Members with ten years of creditable service may retire at age sixty; members with thirty years of service may retire at any age. The monthly retirement allowance is equal to two percent of the member's final compensation multiplied by his years of creditable service; elected officials receive an additional one-half percent of final compensation for each year of such elected service.

RETIREMENT BENEFITS (Tier 2) – Employees whose first employment making them eligible for membership occurs on or after January 1, 2013 will become members of Tier 2. Normal retirement eligibility in Tier 2 is at age 67 with seven years of service credit, at age 62 with ten years of service credit, or age 55 with thirty years of service credit. Members are eligible for an actuarially reduced early retirement at twenty-five years of service credit. Retirement benefits are based on a 2% accrual rate. Employee contributions are set by the Board of Trustees within a range of 4% to 6%.

DISABILITY BENEFITS – Ten years of creditable service are required in order to be eligible for disability benefits. Twenty years of creditable service are required in order for a member to

have a vested disability benefit. A disabled member receives a normal retirement allowance if eligible under regular retirement provisions; if he is not eligible for a normal retirement allowance, he receives a disability benefit equal to the lesser of:

- 1) Thirty percent of his final average compensation or two percent of his final average compensation multiplied by his years of creditable service, whichever is greater; and
- 2) Two percent of his final average compensation multiplied by his years of creditable service projected to his earliest normal retirement age.

SURVIVOR BENEFITS – The surviving spouse of a member who was eligible for normal retirement at the time of death receives an automatic option two benefit. The surviving spouse of a member with five or more years of creditable service and not eligible for normal retirement at the time of death receives either 30% of the member's final compensation payable to the spouse when they attain age 60 or an actuarial equivalent of 30% of the deceased member's final compensation, but not less than 15% of such final compensation. Survivor benefits are also payable to the surviving spouses of former members who have not withdrawn their accumulated contributions and who have at least twenty years of creditable service. The benefits payable are the actuarial equivalent of the Option 2 benefits that would have become payable to the surviving spouse at the time the former member would have begun receiving deferred normal retirement benefits, had the member survived until that date, elected Option 2, and died at that time.

PROVISIONS APPLICABLE TO BOTH PLAN A AND B:

FINAL AVERAGE COMPENSATION –For a member whose first employment making him eligible for membership in the system began after June 30, 2006, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve month period within the sixty month period may not exceed 115% of the preceding twelve month period.

Effective January 1, 2013, for a member whose first employment making him eligible for membership in the system began before July 1, 2006, final average compensation was redefined to be thirty-six months plus the number of whole months since January 1, 2013 not to exceed sixty months. However, the actual monthly final average compensation used to determine the member's benefit cannot be less than the thirty-six month final average compensation as of January 1, 2013. The earnings to be considered for each twelve month period within the final average compensation period may not exceed 115% of the preceding twelve month period.

UNUSED SICK & ANNUAL LEAVE – All unused sick and annual leave is credited at the time of retirement to the member if the employer so elects for his employees. The actuarial cost of providing this conversion is borne solely by the employer and must be paid to the Board within thirty days of the member's retirement date.

OPTIONAL ALLOWANCES – Members may receive their benefits as a life annuity, or in lieu of such a reduced benefit according to the option selected which is the actuarial equivalent of the maximum benefit.

Option 2 – Upon retirement, the member receives a reduced benefit. Upon the member's death, the designated beneficiary will continue to receive the same reduced benefit.

Option 3 – Upon retirement, the member receives a reduced benefit. Upon the member's death, the designated beneficiary will receive one-half of the member's reduced benefit.

Option 4 – Upon retirement, the member elects to receive a Board-approved benefit which is actuarially equivalent to the maximum benefit.

A member may also elect to receive an actuarially reduced benefit which provides for an automatic 2 ½% annual compound increase in monthly retirement benefits based on the reduced benefit and commencing on the later of age fifty-five or retirement anniversary; this COLA is in addition to any ad hoc COLAs which are payable.

DEFERRED RETIREMENT OPTION PLAN – In lieu of terminating employment and accepting a service retirement allowance, any member of Plan A or B who is eligible for a normal retirement may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the system terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP account. After a member terminates his participation in DROP his account will earn interest at the actual rate of return earned on the funds left on deposit as certified by the custodian of the system's assets. This interest will be credited to the individual member's account balance on a daily basis beginning July 1, 2006. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the system has been terminated for at least one full year.

Upon termination of employment prior to, or at the end of, the specified period of participation, a participant in the plan may receive, at his option, a lump sum payment from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the DROP account will begin to be paid to the retiree. If a participant dies during the participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the system. For any member hired prior to July 1, 2006, additional accrued benefits are based on final average compensation used to calculate the member's original benefit unless the additional period of service is at least thirty-six months. For any member hired on or after July 1, 2006, whose period of additional service after their DROP participation period ends is less than sixty months, the final compensation figure used to calculate the additional benefit will be that used to calculate the original benefit. If their period of additional service is sixty months or more, the final compensation figure used to calculate the additional benefit will be based on their compensation during the period of additional service.

COST OF LIVING INCREASES (COLAs) – Pursuant to R.S. 11: 1761, the Board of Trustees is authorized to use interest earnings in excess of the normal requirements to grant annual cost of

living increases of 2% of each retiree's original or current benefit. R.S. 11:246 provides cost of living increases to retirees and beneficiaries over the age of 65 equal to 2% of the benefit in payment on October 1, 1977, or the date the benefit was originally received if retirement commenced after that date. In lieu of the prior provisions, R.S. 11:241 provides for cost of living benefits payable based on a formula equal to up to \$1 times the total of the number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the system's fiscal year end preceding the payment of the benefit increase.

All of the above provisions require that the system earn sufficient excess interest earnings to fund the increases (unless they are funded from the Funding Deposit Account) and to meet certain other criteria detailed in the statutes related to funding status.

In addition, Act 113 of the 2008 Regular Legislation Session provides for a COLA of 3% of the normal monthly benefit but not less than \$20 per month. Although this COLA is permanent, it may only be granted once. This one-time cost of living increase may only be paid from excess interest earnings.

COMMENTS ON DATA

For the valuation, the administrative staff of the system furnished a census derived from the system's master data processing file indicating each active covered employee's sex, date of birth, service credit, annual salary, and accumulated contributions. Information on retirees detailing dates of birth of retirees and beneficiaries, as well as option categories and benefit amounts, was provided in like manner. In addition, data was supplied on former employees who are vested or who have contributions remaining on deposit.

Census data submitted to our office is tested for errors. Several types of census data errors are possible; to ensure that the valuation results are as accurate as possible, a significant effort is made to identify and correct these errors. In order to minimize coverage errors (i.e., missing or duplicated individual records) the records are checked for duplicates, and a comparison of the current year's records to those submitted in prior years is made. Changes in status, new records, and previous records, which have no corresponding current record, are identified. This portion of the review indicates the annual flow of members from one status to another and is used to check some of the actuarial assumptions, such as retirement rates, rates of withdrawal, and mortality. In addition, the census is checked for reasonableness in several areas, such as age, service, salary, and current benefits. The records identified by this review as questionable are checked against data from prior valuations; those not recently verified are included in a detailed list of items sent to the system's administrator for verification and/or correction. Once the identified data has been researched and verified or corrected, it is returned to us for use in the valuation. Occasionally some requested information is either unavailable or impractical to obtain. In such cases, values may be assigned to missing data. For this valuation, the number of such records with imputed data is de minimis. The assigned values are based on information from similar records or based on information implied from other data in the record.

Notwithstanding our efforts to review both census and financial data for apparent errors, we must rely upon the system's administrative staff and accountants to provide accurate information. Our

review of submitted information is limited to validation of reasonableness and consistency. Verification of submitted data to source information is beyond the scope of our efforts.

ACCOUNT BALANCES

Present assets of Plan A as of June 30, 2022 attributable to:

Annuity Savings Fund	\$ 126,831,163
Annuity Reserve Fund	748,743,913
Pension Accumulation Fund	(41,426,147)
DROP Accounts	34,996,989
Funding Deposit Account	<u>8,002,037</u>
Total Net Position	<u>\$ 877,147,955</u>

Present assets of Plan B as of June 30, 2022 attributable to:

Annuity Savings Fund	\$ 28,919,048
Annuity Reserve Fund	137,550,415
Pension Accumulation Fund	23,898,420
DROP Accounts	8,661,857
Funding Deposit Account	<u>1,560,738</u>
Total Net Position	<u>\$ 200,590,478</u>

See the Plan Description above for information regarding the Deferred Retirement Option Plan (DROP) and the Initial Benefit Option.

FUNDING DEPOSIT ACCOUNT – If the contribution rate is set above the minimum recommended rate pursuant to RS 11:105, the surplus contributions collected, if any, are credited to the Funding Deposit Account defined in R.S. 11:107.1. For any fiscal year ending on or after December 31, 2008, in which the board of trustees elects or previously elected to set the net direct employer contribution rate higher than the minimum recommended rate, all surplus funds collected by the system shall be credited to the system’s funding deposit account. The funds in the account earn interest annually at the board-approved actuarial valuation interest rate, and such interest is credited to the account at least once a year. The board of trustees may in any fiscal year direct that funds from the account be charged for the following purposes: (1) to reduce the unfunded accrued liability; (2) to reduce the present value of future normal costs; (3) to pay all or a portion of any future net direct employer contributions; and (4) to provide for cost of living increases in accordance with applicable law. In no event shall the funds charged from the account exceed the outstanding account balance. If the board of trustees of the system elects to utilize funds from the funding deposit account to pay all or a portion of any future net direct employer contributions, the percent reduction in the minimum recommended employer contribution rate otherwise applicable is determined by dividing the interest-adjusted value of the charges from the funding deposit account by the projected payroll for the fiscal year for which

the contribution rate is to be reduced. For funding purposes, any asset value utilized in the calculation of the actuarial value of assets of a system excludes the funding deposit account balance as of the asset determination date for such calculation. For all purposes other than funding, the funds in the account are considered assets of the system.

ACTUARIAL METHODS AND ASSUMPTIONS

The Total Pension Liability as stated in this report is based on the Individual Entry Age Normal actuarial cost method as described in Statement 67 of the Government Accounting Standards Board (GASB 67). Calculations were made as of June 30, 2022 and were based on June 30, 2022 data. The current year actuarial assumptions utilized for this report are based on the assumptions used in the June 30, 2022 actuarial funding valuation, which were based on results of an actuarial experience study for the period July 1, 2013 – June 30, 2018, unless otherwise specified in this report. The assumptions are listed in the back of June 30, 2022 actuarial funding valuation report. All assumptions selected were determined to be reasonable and represent our expectations of future experience for the fund.

The following actuarial assumptions for Plan A apply to all periods included in the measurement of total pension liability as of June 30, 2022:

Inflation:	2.5%	
Salary increases, including inflation and merit increases:	Years of Service <u>(less than or equal to)</u>	<u>Salary Increase</u> <u>(in the following year)</u>
	1 – 4	6.4%
	Above 4	4.5%
Investment rate of return (Discount Rate):	6.85%, net of pension plan investment expense, including inflation	
Municipal bond rate:	N/A	

The following actuarial assumptions for Plan B apply to all periods included in the measurement of total pension liability as of June 30, 2022:

Inflation:	2.5%	
Salary increases, including inflation and merit increases:	Years of Service <u>(less than or equal to)</u>	<u>Salary Increase</u> <u>(in the following year)</u>
	1 – 4	7.4%
	Above 4	4.9%
Investment rate of return (Discount Rate):	6.85%, net of pension plan investment expense, including inflation	
Municipal bond rate:	N/A	

MORTALITY RATES – Mortality assumptions were based on the above mentioned experience study. As a result of this study, mortality for annuitants and beneficiaries was set equal to 120% of the PubG-2010(B) Healthy Retiree Table for males and 120% of the PubG-2010(B) Healthy Retiree Table for females, each adjusted using their respective male and female MP2018 scales. In addition, mortality for employees was set equal to 120% of the PubG-2010(B) Employee Table for males and 120% of the PubG-2010(B) Employee Table for females, each adjusted using their respective male and female MP2018 scales. For disabled lives, 120% of the PubNS-2010(B) Disabled Retiree Tables for males and females, each with the full generational MP2018 scale.

DISCOUNT RATE – The long-term expected rate of return selected for this report by the fund was 6.85% for Plan A and 6.85% for Plan B. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from the participating employers and non-employer contributing entities will be made at actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems’ Actuarial Committee. Based on these assumptions and the other assumptions and methods as specified in this report, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Thus, the discount rate used to measure the total pension liability was 6.85% for Plan A and 6.85% for Plan B. The discount rate for the prior year was 6.85% for Plan A and 6.85% for Plan B.

EXPECTED REMAINING SERVICE LIVES – The effects of certain other changes in the net pension liability are required to be included in pension expense over the current and future periods. The effects on the total pension liability of (1) changes of economic and demographic assumptions or of other inputs and (2) differences between expected and actual experience are required to be included in pension expense in a systematic and rational manner over a closed period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees), determined as of the beginning of the measurement period. The effect on the net pension liability of differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is required to be included in pension expense in a systematic and rational manner over a closed period of five years, beginning with the current period.

The Expected Remaining Service Lives (ERSL) for Plan A for the current and prior year are:

<u>Beginning of Year</u>	<u>ERSL (in years)</u>
2022	3
2021	3

The Expected Remaining Service Lives (ERSL) for Plan B for the current and prior year are:

<u>Beginning of Year</u>	<u>ERSL (in years)</u>
2022	3
2021	3

POST-EMPLOYMENT BENEFIT CHANGES – Although the board of trustees has authority to grant ad hoc Cost of Living Increases (COLAs) under limited circumstances, these COLAs have not shown to have a historical pattern, the amounts of the COLAs have not been relative to a defined cost-of-living or inflation index, and there is no evidence to conclude that COLAs will be granted on a predictable basis in the future. Therefore, for purposes of determining the present value of benefits, these COLAs were deemed not to be substantively automatic and the present value of benefits excludes COLAs not previously granted by the board of trustees.

NET PENSION LIABILITY AND EXPENSE

The components of the net pension liability of the retirement system for Plan A as of June 30, 2022, were as follows:

Pension Liability for Active Members	\$ 494,698,470
Pension Liability for Terminated Members	37,353,473
Pension Liability for Retirees & Survivors	<u>760,419,397</u>
Total Pension Liability	\$1,292,471,340
Plan Fiduciary Net Position	<u>877,147,955</u>
Net Pension Liability	<u><u>\$ 415,323,385</u></u>

For the year ended June 30, 2022, the Collective Pension Expense for Plan A is \$60,467,930.

The components of the net pension liability of the retirement system for Plan B as of June 30, 2022, were as follows:

Pension Liability for Active Members	\$ 136,763,566
Pension Liability for Terminated Members	11,127,919
Pension Liability for Retirees & Survivors	<u>140,497,342</u>
Total Pension Liability	\$ 288,388,827
Plan Fiduciary Net Position	<u>200,590,478</u>
Net Pension Liability	<u><u>\$ 87,798,349</u></u>

For the year ended June 30, 2022, the Collective Pension Expense for Plan B is \$13,593,436.

The total pension liability was determined by an actuarial valuation as of the valuation date using the assumptions and methods as described in the previous section.

SENSITIVITY TO CHANGES IN THE DISCOUNT RATE

The following presents the net pension liability of Plan A calculated using the discount rate of 6.85%, as well as what the system's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.85%) or one percentage point higher (7.85%) than the current rate (assuming all other assumptions remain unchanged):

	1% Decrease (5.85%)	Current Discount Rate (6.85%)	1% Increase (7.85%)
Net Pension Liability	\$552,461,130	\$415,323,385	\$299,446,282

The following presents the net pension liability of Plan B calculated using the discount rate of 6.85%, as well as what the system's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.85%) or one percentage point higher (7.85%) than the current rate (assuming all other assumptions remain unchanged):

	1% Decrease (5.85%)	Current Discount Rate (6.85%)	1% Increase (7.85%)
Net Pension Liability	\$119,685,823	\$87,798,349	\$60,829,104

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EXHIBITS

EXHIBIT I
Plan A – Statement of Fiduciary Net Position
as of June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Current Assets:		
Cash & Cash Equivalents in Banks	\$ 11,958,036	\$ 12,045,247
Contributions Receivable	7,488,295	7,331,836
Accrued Interest and Dividends	8,696	14,566
Investments Receivable	6,936,310	0
Due from/(to) other Funds	5,857,884	5,549,348
Other Current Assets	158,644	6,682
	<u>32,407,865</u>	<u>24,947,679</u>
TOTAL CURRENT ASSETS	<u>\$ 32,407,865</u>	<u>\$ 24,947,679</u>
Property, Plant & Equipment	<u>\$ 1,801,174</u>	<u>\$ 1,956,279</u>
Investments:		
Cash & Cash Equivalents	\$ 2,165,931	\$ 4,026,416
Equities	453,942,188	539,379,061
Fixed Income	282,933,511	315,825,207
Real Estate	75,540,241	54,682,749
Alternative Investments	4,088,218	12,066,982
Self-Directed Investments	25,631,512	23,621,744
	<u>844,301,601</u>	<u>949,602,159</u>
TOTAL INVESTMENTS	<u>\$ 844,301,601</u>	<u>\$ 949,602,159</u>
TOTAL ASSETS	<u>\$ 878,510,640</u>	<u>\$ 976,506,117</u>
Current Liabilities:		
		\$ 151,036
Accounts Payable	\$ 140,627	
Benefits Payable	11,119	29,680
Refunds Payable	536,058	252,314
Investments Payable	207,426	0
Due to/(from) Plan B	246,942	(2,996)
Other Postemployment Benefits	159,402	282,145
Other Current Liabilities	61,111	58,265
	<u>1,362,685</u>	<u>770,444</u>
TOTAL CURRENT LIABILITIES	<u>\$ 1,362,685</u>	<u>\$ 770,444</u>
FIDUCIARY NET POSITION	<u>\$ 877,147,955</u>	<u>\$ 975,735,673</u>

EXHIBIT II
Plan A – Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2022

	2022
BEGINNING OF YEAR NET POSITION	\$ 975,735,673
Income:	
Regular Member Contributions	\$ 18,397,014
Regular Employer Contributions	59,490,126
Ad Valorem Taxes & Revenue Sharing	7,121,442
Transfers from Other Systems	3,353,116
	TOTAL CONTRIBUTIONS
	\$ 88,361,698
Net Depreciation of Fair Value of Investments	\$ (99,633,808)
Dividends, Interest and Recurring Income	2,691,706
Investment Expense	(1,917,791)
	TOTAL MARKET INVESTMENT INCOME
	\$ (98,859,893)
	TOTAL INCOME
	\$ (10,498,195)
Expenses:	
Retirement Annuity Benefits	\$ 73,592,300
DROP Benefits	4,981,778
Transfers to/(from) Plan B	246,942
Refunds of Contributions	5,591,630
Funds Transferred to Other Systems	2,138,443
Administrative Expenses	1,538,430
	TOTAL EXPENSES
	\$ 88,089,523
	NET MARKET INCOME (INCOME – EXPENSES)
	\$ (98,587,718)
	END OF YEAR FIDUCIARY NET POSITION
	\$ 877,147,955

EXHIBIT III
Plan A – Schedule of Changes in Net Pension Liability and Related Ratios
For the Years 2014 – 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Pension Liability:				
Service Cost	\$ 25,429,687	\$ 25,331,481	\$ 24,390,115	\$ 25,731,574
Interest	84,830,789	83,685,327	81,855,536	82,709,709
Changes of Benefit Terms	10,787,108	0	0	0
Differences Between Expected and Actual Experience	735,731	(4,771,059)	300,705	(7,352,601)
Changes of Assumptions	0	12,070,626	6,352,896	9,114,476
Benefit Payments	(78,574,078)	(75,118,801)	(72,465,689)	(71,299,748)
Refunds of Member Contributions	(5,591,630)	(5,121,224)	(3,652,378)	(4,584,449)
Other	967,731	(807,317)	(1,090,051)	312,893
Net Change in Total Pension Liability	<u>\$ 38,585,338</u>	<u>\$ 35,269,033</u>	<u>\$ 35,691,134</u>	<u>\$ 34,631,854</u>
Total Pension Liability – Beginning	<u>\$1,253,886,002</u>	<u>\$1,218,616,969</u>	<u>\$1,182,925,835</u>	<u>\$1,148,293,981</u>
Total Pension Liability – Ending (a)	<u>\$1,292,471,340</u>	<u>\$1,253,886,002</u>	<u>\$1,218,616,969</u>	<u>\$1,182,925,835</u>
Plan Fiduciary Net Position:				
Contributions – Member	\$ 18,397,014	\$ 18,119,021	\$ 17,250,443	\$ 16,783,858
Contributions – Employer	59,490,126	59,130,738	53,587,883	48,946,089
Contributions – Nonemployer Contributing Entities	7,121,442	7,461,963	6,784,028	6,417,100
Net Investment Income	(98,859,893)	187,358,760	21,910,415	35,840,752
Benefit Payments	(78,574,078)	(75,118,801)	(72,465,689)	(71,299,748)
Refunds of Member Contributions	(5,591,630)	(5,121,224)	(3,652,378)	(4,584,449)
Administrative Expenses	(1,538,430)	(1,563,545)	(1,108,259)	(1,583,003)
Other	967,731	(807,317)	(1,090,051)	312,893
Net Change in Plan Fiduciary Net Position	<u>\$ (98,587,718)</u>	<u>\$ 189,459,595</u>	<u>\$ 21,216,392</u>	<u>\$ 30,833,492</u>
Plan Fiduciary Net Position – Beginning	<u>\$ 975,735,673</u>	<u>\$ 786,276,078</u>	<u>\$ 765,059,686</u>	<u>\$ 734,226,194</u>
Plan Fiduciary Net Position – Ending (b)	<u>\$ 877,147,955</u>	<u>\$ 975,735,673</u>	<u>\$ 786,276,078</u>	<u>\$ 765,059,686</u>
Net Pension Liability (Asset) – Ending (a) – (b)	<u>\$ 415,323,385</u>	<u>\$ 278,150,329</u>	<u>\$ 432,340,891</u>	<u>\$ 417,866,149</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (b) ÷ (a)	67.87%	77.82%	64.52%	64.68%
Covered Payroll	<u>\$ 201,661,444</u>	<u>\$ 200,443,180</u>	<u>\$ 193,109,488</u>	<u>\$ 188,254,188</u>
Net Pension Liability (Asset) as a Percentage of Covered Payroll	205.95%	138.77%	223.88%	221.97%

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>N/A</u>
\$ 25,281,175	\$ 24,275,565	\$ 23,781,922	\$ 23,096,097	\$ 23,140,535	
81,802,697	80,406,612	78,661,214	75,893,993	74,566,028	
0	0	0	0	0	
(15,881,370)	(12,403,109)	(13,416,767)	(12,035,176)	(20,239,083)	
13,450,805	10,492,664	0	44,760,830	0	
(67,316,775)	(65,477,729)	(62,293,294)	(58,350,147)	(55,232,429)	
(4,508,706)	(3,455,854)	(3,691,857)	(3,607,850)	(3,894,171)	
66,054	(185,316)	2,506,020	(274,719)	712,070	
<u>\$ 32,893,880</u>	<u>\$ 33,652,833</u>	<u>\$ 25,547,238</u>	<u>\$ 69,483,028</u>	<u>\$ 19,052,950</u>	
<u>\$1,115,400,101</u>	<u>\$1,081,747,268</u>	<u>\$1,056,200,030</u>	<u>\$ 986,717,002</u>	<u>\$ 967,664,052</u>	
<u>\$1,148,293,981</u>	<u>\$1,115,400,101</u>	<u>\$1,081,747,268</u>	<u>\$1,056,200,030</u>	<u>\$ 986,717,002</u>	
\$ 16,406,019	\$ 16,336,439	\$ 16,147,447	\$ 15,293,103	\$ 14,768,535	
45,386,253	41,480,630	35,737,280	34,062,068	31,501,412	
6,237,749	6,155,079	6,059,222	5,937,609	5,741,515	
42,327,639	31,251,320	(20,424,673)	(22,780,531)	80,430,073	
(67,316,775)	(65,477,729)	(62,293,294)	(58,350,147)	(55,232,429)	
(4,508,706)	(3,455,854)	(3,691,857)	(3,607,850)	(3,894,171)	
(1,429,978)	(922,840)	(1,148,300)	(1,367,711)	(1,677,654)	
66,054	(185,316)	2,506,020	(274,719)	712,070	
<u>\$ 37,168,255</u>	<u>\$ 25,181,729</u>	<u>\$ (27,108,155)</u>	<u>\$ (31,088,178)</u>	<u>\$ 72,349,351</u>	
<u>\$ 697,057,939</u>	<u>\$ 671,876,210</u>	<u>\$ 698,984,365</u>	<u>\$ 730,072,543</u>	<u>\$ 657,723,192</u>	
<u>\$ 734,226,194</u>	<u>\$ 697,057,939</u>	<u>\$ 671,876,210</u>	<u>\$ 698,984,365</u>	<u>\$ 730,072,543</u>	
\$ 414,067,787	\$ 418,342,162	\$ 409,871,058	\$ 357,215,665	\$ 256,644,459	
63.94%	62.49%	62.11%	66.18%	73.99%	
\$ 183,378,800	\$ 182,332,440	\$ 180,948,253	\$ 172,466,167	\$ 168,007,531	
225.80%	229.44%	226.51%	207.12%	152.76%	

EXHIBIT IV
Plan A – Schedule of Net Pension Liability
For the Years 2013 – 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Pension Liability	\$1,292,471,340	\$1,253,886,002	\$1,218,616,969	\$1,182,925,835
Plan Fiduciary Net Position	<u>877,147,955</u>	<u>975,735,673</u>	<u>786,276,078</u>	<u>765,059,686</u>
Net Pension Liability (Asset)	<u>\$ 415,323,385</u>	<u>\$ 278,150,329</u>	<u>\$ 432,340,891</u>	<u>\$ 417,866,149</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	67.87%	77.82%	64.52%	64.68%
Covered Payroll	\$ 201,661,444	\$ 200,443,180	\$ 193,109,488	\$ 188,254,188
Net Pension Liability (Asset) as a Percentage of Covered Payroll	205.95%	138.77%	223.88%	221.97%

EXHIBIT V
Plan A – Schedule of Contributions
For the Years 2014 – 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarially Determined Contribution (Determined as of the Prior Fiscal Year) *	\$ 66,398,505	\$ 66,065,032	\$ 60,162,239	\$ 55,239,349
Contributions in Relation to the Actuarially Determined Contribution *	<u>66,611,568</u>	<u>66,592,701</u>	<u>60,371,911</u>	<u>55,363,189</u>
Contribution Deficiency (Excess)	<u>\$ (213,063)</u>	<u>\$ (527,669)</u>	<u>\$ (209,672)</u>	<u>\$ (123,840)</u>
Covered Payroll	\$ 201,661,444	\$ 200,443,180	\$ 193,109,488	\$ 188,254,188
Contributions as a Percentage of Covered Payroll	33.03%	33.22%	31.26%	29.41%

* Includes contributions from employers and nonemployer contributing entities as well as funds allocated to the Funding Deposit Account. Does not include funds withdrawn from the Funding Deposit Account.

2018	2017	2016	2015	2014	2013
\$1,148,293,981	\$1,115,400,101	\$1,081,747,268	\$1,056,200,030	\$ 986,717,002	\$ 967,664,052
<u>734,226,194</u>	<u>697,057,939</u>	<u>671,876,210</u>	<u>698,984,365</u>	<u>730,072,543</u>	<u>657,723,192</u>
<u>\$ 414,067,787</u>	<u>\$ 418,342,162</u>	<u>\$ 409,871,058</u>	<u>\$ 357,215,665</u>	<u>\$ 256,644,459</u>	<u>\$ 309,940,860</u>
63.94%	62.49%	62.11%	66.18%	73.99%	67.97%
\$ 183,378,800	\$ 182,332,440	\$ 180,948,253	\$ 172,466,167	\$ 168,007,531	\$ 167,255,688
225.80%	229.44%	226.51%	207.12%	152.76%	185.31%

2018	2017	2016	2015	2014	N/A
\$ 51,683,094	\$ 48,556,690	\$ 41,221,565	\$ 41,843,813	\$ 37,302,561	
<u>51,624,002</u>	<u>47,635,709</u>	<u>41,796,502</u>	<u>39,999,677</u>	<u>37,242,927</u>	
<u>\$ 59,092</u>	<u>\$ 920,981</u>	<u>\$ (574,937)</u>	<u>\$ 1,844,136</u>	<u>\$ 59,634</u>	
\$ 183,378,800	\$ 182,332,440	\$ 180,948,253	\$ 172,466,167	\$ 168,007,531	
28.15%	26.13%	23.10%	23.19%	22.17%	

EXHIBIT VI
Plan A – Schedule of Pension Expense
For the Year Ended June 30, 2022

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) – (b)	Collective Deferred Inflows (d)	Collective Deferred Outflows (e)	Collective Pension Expense* (f)=(c)+(d)– (e)+(g)	Revenue Excluded from Pension Expense* (g)
Beginning Balance:	\$1,253,886,002	\$ 975,735,673	\$ 278,150,329	\$ 109,293,342	\$ 38,008,416	N/A	N/A
Service Cost	25,429,687		25,429,687			\$ 25,429,687	
Interest on Total Pension Liability	84,830,789		84,830,789			84,830,789	
Changes in Benefit Terms	10,787,108		10,787,108			10,787,108	
Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	735,731		735,731	0	735,731		
Current Year Amortization Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	0		0	(1,590,353)	(345,479)	(1,244,874)	
Current Year Amortization Benefit Payments	(78,574,078)		(78,574,078)		(6,141,174)	6,141,174	
Refunds of Contributions	(5,591,630)		(5,591,630)			(5,591,630)	
Other	967,731		967,731			967,731	
Contributions – Member		18,397,014	(18,397,014)			(18,397,014)	
Contributions – Employer*		59,490,126	(59,490,126)				\$ 59,490,126
Contributions – Nonemployer Contributing Entities*		7,121,442	(7,121,442)				7,121,442
Projected Earnings on Pension Plan Investments		66,847,061	(66,847,061)			(66,847,061)	
Difference Between Projected and Actual Earnings on Pension Plan Investments		(165,706,954)	165,706,954	0	165,706,954		
Current Year Amortization Benefit Payments		(78,574,078)	78,574,078	(26,528,159)	(44,757,850)	18,229,691	
Refunds of Contributions		(5,591,630)	5,591,630			5,591,630	
Administrative Expenses		(1,538,430)	1,538,430			1,538,430	
Other		967,731	(967,731)			(967,731)	
Net Increase (Decrease)	\$ 38,585,338	\$ (98,587,718)	\$ 137,173,056	\$ (28,118,512)	\$ 115,198,182	\$ 60,467,930	\$ 66,611,568
Ending Balance	\$1,292,471,340	\$ 877,147,955	\$ 415,323,385	\$ 81,174,830	\$ 153,206,598	N/A	N/A

For the year ended June 30, 2022, the Collective Pension Expense for the Plan A is \$60,467,930.

* Contributions from employers and nonemployer contributing entities are excluded from Pension Expense and are reported as revenue as per paragraphs 58 and 71(c) of GASB 68

EXHIBIT VII – Schedule A
Plan A – Schedule of Net Pension Liability by Employer
For the Year Ended June 30, 2022

Employer Name	Employer's Proportion from the Prior Year	Employer Contributions	Employer's Proportion	Net Pension Liability at 6.85% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
15th Judicial District DA	0.024444%	\$769	0.001360%	\$5,648	\$7,513	\$4,072
Abita Springs	0.295079%	170,893	0.302262%	1,255,365	1,669,880	905,112
Acadiana Planning Commission	0.423459%	288,696	0.510623%	2,120,737	2,820,994	1,529,042
Arnaudville	0.190344%	115,499	0.204285%	848,443	1,128,595	611,724
Baker	1.485850%	894,345	1.581846%	6,569,776	8,739,084	4,736,779
Ball	0.323404%	211,980	0.374933%	1,557,184	2,071,359	1,122,723
Bastrop	0.527849%	326,584	0.577636%	2,399,057	3,191,214	1,729,710
Bastrop City Court	0.026180%	13,045	0.023073%	95,828	127,469	69,091
Berwick	0.555455%	344,525	0.609368%	2,530,848	3,366,521	1,824,730
Bogalusa	0.039665%	23,633	0.041800%	173,605	230,929	125,169
Bunkie	0.273341%	155,476	0.274994%	1,142,114	1,519,235	823,459
Cajundome Commission	0.398486%	420,069	0.742985%	3,085,790	4,104,703	2,224,841
Central	0.037372%	16,225	0.028697%	119,185	158,540	85,932
Coushatta	0.154012%	85,077	0.150477%	624,966	831,327	450,598
Covington	1.580874%	984,645	1.741562%	7,233,114	9,621,453	5,215,043
Crowley	0.821996%	502,389	0.888586%	3,690,505	4,909,092	2,660,838
Crowley City Court	0.003528%	26,036	0.046050%	191,256	254,408	137,895
Dequincy	0.295322%	187,218	0.331136%	1,375,285	1,829,398	991,574
Eunice	0.828885%	533,285	0.943232%	3,917,463	5,210,990	2,824,473
Farmerville	0.485840%	303,579	0.536946%	2,230,062	2,966,418	1,607,865
Firefighters' Pension & Relief Fund of N.O.	0.162002%	94,633	0.167379%	695,164	924,704	501,210
Franklin	0.887483%	530,514	0.938331%	3,897,108	5,183,914	2,809,797
Golden Meadow	0.251768%	156,364	0.276564%	1,148,635	1,527,909	828,161
Gonzales	2.581982%	1,609,699	2.847108%	11,824,705	15,729,165	8,525,559
Gramercy	0.331777%	205,411	0.363315%	1,508,932	2,007,174	1,087,933
Gretna	2.987473%	1,749,731	3.094785%	12,853,366	17,097,484	9,267,219
Grosse Tete	0.138295%	93,279	0.164984%	685,217	911,472	494,038
Hammond	2.404616%	1,408,968	2.492071%	10,350,154	13,767,724	7,462,414
Hammond Marshal's Office	0.168907%	116,946	0.206845%	859,076	1,142,738	619,390
Haughton	0.243505%	161,699	0.286000%	1,187,825	1,580,039	856,416
Haynesville	0.182070%	115,675	0.204597%	849,739	1,130,319	612,658
Homer	0.214197%	139,209	0.246222%	1,022,618	1,360,281	737,303
Hornbeck	0.109161%	67,183	0.118828%	493,520	656,479	355,826
Jackson	0.195890%	115,772	0.204768%	850,449	1,131,264	613,170
Jean Lafitte	0.143927%	84,049	0.148659%	617,416	821,283	445,154
Jeanerette	0.357058%	189,965	0.335995%	1,395,466	1,856,242	1,006,125
Jena	0.456062%	267,172	0.472553%	1,962,623	2,610,672	1,415,042
Jonesboro	0.334932%	183,703	0.324919%	1,349,465	1,795,051	972,958
Kenner	7.589383%	4,391,312	7.767003%	32,258,180	42,909,673	23,258,002
Lafayette Consolidated Government	21.543639%	9,205,543	16.282032%	67,623,086	89,951,898	48,755,939
Lockport	0.072386%	42,024	0.074329%	308,706	410,639	222,575
Louisiana Board of Tax Appeals	0.094897%	67,160	0.118787%	493,350	656,252	355,703
Louisiana Community Development Authority	0.142693%	89,530	0.158354%	657,681	874,844	474,185
Louisiana Energy and Power Authority	0.905384%	525,105	0.928764%	3,857,374	5,131,060	2,781,149
Louisiana Municipal Association	0.841236%	475,780	0.841522%	3,495,038	4,649,082	2,519,906

EXHIBIT VII – Schedule A (continued)
Plan A – Schedule of Net Pension Liability by Employer
For the Year Ended June 30, 2022

Employer Name	Prior Year's Proportion	Allocated Share of Projected Required Direct Employer Contributions	Current Year Proportion	Net Pension Liability at 6.85% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
Mandeville	1.156305%	\$751,294	1.328829%	\$5,518,938	\$7,341,264	\$3,979,129
Mansfield	0.753901%	422,762	0.747748%	3,105,572	4,131,017	2,239,104
Maringouin	0.197900%	113,795	0.201272%	835,930	1,111,950	602,702
Mer Rouge	0.078326%	47,915	0.084748%	351,978	468,200	253,775
Minden	2.005344%	1,220,733	2.159135%	8,967,393	11,928,382	6,465,449
Monroe	8.677618%	5,233,491	9.256583%	38,444,754	51,139,023	27,718,494
Morehouse Sales Tax Commission	0.051406%	31,177	0.055143%	229,022	304,644	165,124
Morgan City	2.295569%	1,363,432	2.411530%	10,015,648	13,322,766	7,221,237
Natchitoches	2.681648%	1,563,967	2.766220%	11,488,759	15,282,290	8,283,343
New Iberia	1.762290%	1,099,170	1.944124%	8,074,402	10,740,529	5,821,607
New Roads	0.579005%	392,931	0.694985%	2,886,435	3,839,522	2,081,107
Newellton	0.070117%	36,134	0.063911%	265,437	353,083	191,379
Oakdale	0.237070%	162,202	0.286890%	1,191,521	1,584,956	859,081
Opelousas	1.826965%	1,141,578	2.019132%	8,385,927	11,154,919	6,046,216
Opelousas-Eunice Public Library	0.071778%	38,749	0.068536%	284,646	378,635	205,229
Plaquemine	1.539620%	906,373	1.603120%	6,658,132	8,856,615	4,800,483
Port Allen	0.799280%	470,075	0.831431%	3,453,127	4,593,333	2,489,689
Rayville	0.333600%	187,494	0.331624%	1,377,312	1,832,094	993,036
Ringgold	0.079043%	46,173	0.081667%	339,182	451,178	244,549
Risk Management	0.450469%	302,560	0.535144%	2,222,578	2,956,463	1,602,469
Rosedale	0.117237%	60,670	0.107308%	445,675	592,835	321,330
Ruston	3.657060%	2,139,118	3.783502%	15,713,769	20,902,378	11,329,556
Sabine Parish Sales & Use Tax	0.067418%	36,247	0.064111%	266,268	354,188	191,978
Slaughter	0.073432%	3,939	0.006967%	28,936	38,490	20,862
Slidell	3.564477%	2,112,917	3.737160%	15,521,299	20,646,356	11,190,787
Springhill	0.426059%	253,474	0.448325%	1,861,999	2,476,821	1,342,493
St. Gabriel	0.702280%	435,428	0.770150%	3,198,613	4,254,779	2,306,186
Sulphur	2.312552%	1,464,164	2.589697%	10,755,617	14,307,069	7,754,751
Sulphur City Court	0.022489%	10,129	0.017915%	74,405	98,973	53,646
Sunset	0.065708%	44,453	0.078625%	326,548	434,373	235,440
Thibodaux	2.521001%	1,495,145	2.644494%	10,983,202	14,609,801	7,918,839
Turkey Creek	0.109885%	59,093	0.104519%	434,092	577,427	312,978
Ville Platte	0.684994%	492,821	0.871663%	3,620,220	4,815,599	2,610,162
Vinton	0.385289%	209,280	0.370158%	1,537,353	2,044,979	1,108,424
Vinton Public Power Authority	0.008484%	3,835	0.006783%	28,171	37,473	20,311
Webster Tax Commission	0.008613%	10,242	0.018115%	75,236	100,078	54,245
West Monroe	3.282350%	1,992,628	3.524402%	14,637,666	19,470,951	10,553,691
Westlake	0.463293%	264,656	0.468102%	1,944,137	2,586,082	1,401,714
Westwego	0.941911%	586,935	1.038124%	4,311,572	5,735,232	3,108,624
Winnfield	0.648222%	397,030	0.702235%	2,916,546	3,879,575	2,102,817
Winnsboro	0.559476%	343,893	0.608251%	2,526,209	3,360,350	1,821,385
Woodworth	0.328755%	187,662	0.331922%	1,378,550	1,833,740	993,928
Zachary	1.289648%	711,889	1.259133%	5,229,474	6,956,220	3,770,427
Grand Total	100.000000%	\$56,538,047	100.000000%	\$415,323,385	\$552,461,130	\$299,446,282

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT VII – Schedule B
Plan A – Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2022

Employer Name	Changes in Employers’ Proportionate Share of Net Pension Liability (a)	Changes in Employers’ Proportionate Share of Collective Deferred Inflows (b)	Changes in Employers’ Proportionate Share of Collective Deferred Outflows (c)	Net Change in Proportions (d)=(a)+(b)-(c)	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
15th Judicial District DA	\$(64,208)	\$(25,229)	\$(8,774)	\$(80,663)	\$(26,888)
Abita Springs	19,980	7,851	2,730	25,101	8,367
Acadiana Planning Commission	242,447	95,264	33,130	304,581	101,527
Arnaudville	38,777	15,237	5,299	48,715	16,238
Baker	267,013	104,917	36,487	335,443	111,814
Ball	143,328	56,318	19,585	180,061	60,020
Bastrop	138,483	54,414	18,923	173,974	57,991
Bastrop City Court	(8,642)	(3,396)	(1,181)	(10,857)	(3,619)
Berwick	149,959	58,923	20,491	188,391	62,797
Bogalusa	5,939	2,333	811	7,461	2,487
Bunkie	4,598	1,807	628	5,777	1,926
Cajundome Commission	958,225	376,514	130,939	1,203,800	401,267
Central	(24,130)	(9,481)	(3,297)	(30,314)	(10,105)
Coushatta	(9,833)	(3,864)	(1,344)	(12,353)	(4,118)
Covington	446,954	175,621	61,075	561,500	187,167
Crowley	185,220	72,778	25,310	232,688	77,563
Crowley City Court	118,275	46,474	16,162	148,587	49,529
Dequincy	99,617	39,142	13,612	125,147	41,716
Eunice	318,057	124,974	43,461	399,570	133,190
Farmerville	142,152	55,855	19,425	178,582	59,527
Firefighters' Pension & Relief Fund of N.O.	14,956	5,877	2,044	18,789	6,263
Franklin	141,434	55,573	19,327	177,680	59,227
Golden Meadow	68,970	27,100	9,425	86,645	28,882
Gonzales	737,449	289,765	100,770	926,444	308,815
Gramercy	87,723	34,469	11,987	110,205	36,735
Gretna	298,489	117,285	40,788	374,986	124,995
Grosse Tete	74,236	29,169	10,144	93,261	31,087
Hammond	243,256	95,582	33,240	305,598	101,866
Hammond Marshal's Office	105,525	41,464	14,420	132,569	44,190
Haughton	118,200	46,444	16,152	148,492	49,497
Haynesville	62,659	24,621	8,562	78,718	26,239
Homer	89,078	35,001	12,172	111,907	37,302
Hornbeck	26,889	10,565	3,674	33,780	11,260
Jackson	24,694	9,703	3,374	31,023	10,341
Jean Lafitte	13,162	5,172	1,799	16,535	5,512
Jeanerette	(58,587)	(23,020)	(8,006)	(73,601)	(24,534)
Jena	45,870	18,024	6,268	57,626	19,209
Jonesboro	(27,851)	(10,944)	(3,806)	(34,989)	(11,663)
Kenner	494,051	194,127	67,511	620,667	206,889
Lafayette Consolidated Government	(14,635,177)	(5,750,586)	(1,999,853)	(18,385,910)	(6,128,637)
Lockport	5,404	2,124	739	6,789	2,263
Louisiana Board of Tax Appeals	66,450	26,110	9,080	83,480	27,827
Louisiana Community Development Authority	43,561	17,116	5,952	54,725	18,242
Louisiana Energy and Power Authority	65,032	25,553	8,886	81,699	27,233
Louisiana Municipal Association	796	313	109	1,000	333

EXHIBIT VII – Schedule B (continued)
Plan A – Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2022

Employer Name	Changes in employer's proportionate share of net pension liability	Changes in employer's proportionate share of collective deferred inflows	Changes in employer's proportionate share of collective deferred outflows	Net change in proportions	Amortization of net change in proportion (to be recognized in pension expense)
Mandeville	\$479,876	\$188,557	\$65,574	\$602,859	\$200,953
Mansfield	(17,115)	(6,725)	(2,339)	(21,501)	(7,167)
Maringouin	9,379	3,685	1,282	11,782	3,927
Mer Rouge	17,863	7,019	2,441	22,441	7,480
Minden	427,770	168,083	58,454	537,399	179,133
Monroe	1,610,393	632,770	220,055	2,023,108	674,369
Morehouse Sales Tax Commission	10,394	4,084	1,420	13,058	4,353
Morgan City	322,546	126,738	44,075	405,209	135,070
Natchitoches	235,237	92,432	32,144	295,525	98,508
New Iberia	505,772	198,732	69,112	635,392	211,797
New Roads	322,599	126,758	44,082	405,275	135,092
Newellton	(17,262)	(6,783)	(2,359)	(21,686)	(7,229)
Oakdale	138,574	54,450	18,936	174,088	58,029
Opelousas	534,513	210,026	73,040	671,499	223,833
Opelousas-Eunice Public Library	(9,018)	(3,543)	(1,232)	(11,329)	(3,776)
Plaquemine	176,625	69,401	24,135	221,891	73,964
Port Allen	89,428	35,139	12,220	112,347	37,449
Rayville	(5,496)	(2,160)	(751)	(6,905)	(2,302)
Ringgold	7,299	2,868	997	9,170	3,057
Risk Management	235,524	92,544	32,184	295,884	98,628
Rosedale	(27,618)	(10,852)	(3,774)	(34,696)	(11,565)
Ruston	351,699	138,193	48,059	441,833	147,278
Sabine Parish Sales & Use Tax	(9,198)	(3,614)	(1,257)	(11,555)	(3,852)
Slaughter	(184,873)	(72,642)	(25,262)	(232,253)	(77,418)
Slidell	480,318	188,731	65,634	603,415	201,138
Springhill	61,933	24,335	8,463	77,805	25,935
St. Gabriel	188,781	74,177	25,796	237,162	79,054
Sulphur	770,880	302,901	105,338	968,443	322,814
Sulphur City Court	(12,723)	(4,999)	(1,739)	(15,983)	(5,328)
Sunset	35,929	14,117	4,910	45,136	15,045
Thibodaux	343,496	134,970	46,938	431,528	143,843
Turkey Creek	(14,926)	(5,865)	(2,040)	(18,751)	(6,250)
Ville Platte	519,220	204,017	70,950	652,287	217,429
Vinton	(42,087)	(16,537)	(5,751)	(52,873)	(17,624)
Vinton Public Power Authority	(4,731)	(1,859)	(647)	(5,943)	(1,981)
Webster Tax Commission	26,430	10,385	3,612	33,203	11,068
West Monroe	673,268	264,547	92,000	845,815	281,938
Westlake	13,376	5,256	1,828	16,804	5,601
Westwego	267,617	105,154	36,569	336,202	112,067
Winnfield	150,237	59,033	20,529	188,741	62,914
Winnsboro	135,668	53,308	18,539	170,437	56,812
Woodworth	8,809	3,461	1,204	11,066	3,689
Zachary	(84,878)	(33,351)	(11,598)	(106,631)	(35,544)
Grand Total	\$0	\$0	\$0	\$0	\$0

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT VII – Schedule C
Plan A – Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2022

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
15th Judicial District DA	\$(22)	\$0	\$(361)	\$53,775
Abita Springs	(4,807)	0	(80,185)	0
Acadiana Planning Commission	(8,121)	0	(135,459)	0
Arnaudville	(3,249)	0	(54,193)	0
Baker	(25,157)	0	(419,635)	0
Ball	(5,963)	0	(99,463)	0
Bastrop	(9,186)	0	(153,236)	0
Bastrop City Court	(367)	0	(6,121)	7,238
Berwick	(9,691)	0	(161,654)	0
Bogalusa	(665)	0	(11,089)	0
Bunkie	(4,373)	0	(72,951)	0
Cajundome Commission	(11,816)	0	(197,100)	0
Central	(456)	0	(7,613)	20,209
Coushatta	(2,393)	0	(39,919)	8,235
Covington	(27,697)	0	(462,004)	0
Crowley	(14,132)	0	(235,726)	0
Crowley City Court	(732)	0	(12,216)	0
Dequincy	(5,266)	0	(87,844)	0
Eunice	(15,001)	0	(250,222)	0
Farmerville	(8,539)	0	(142,442)	0
Firefighters' Pension & Relief Fund of N.O.	(2,662)	0	(44,403)	0
Franklin	(14,923)	0	(248,922)	0
Golden Meadow	(4,398)	0	(73,367)	0
Gonzales	(45,279)	0	(755,285)	0
Gramercy	(5,778)	0	(96,381)	0
Gretna	(49,218)	0	(820,989)	0
Grosse Tete	(2,624)	0	(43,767)	0
Hammond	(39,633)	0	(661,101)	0
Hammond Marshal's Office	(3,290)	0	(54,872)	0
Haughton	(4,548)	0	(75,871)	0
Haynesville	(3,254)	0	(54,276)	0
Homer	(3,916)	0	(65,318)	0
Hornbeck	(1,890)	0	(31,523)	0
Jackson	(3,257)	0	(54,321)	0
Jean Lafitte	(2,364)	0	(39,436)	0
Jeanerette	(5,344)	0	(89,133)	49,067
Jena	(7,515)	0	(125,360)	0
Jonesboro	(5,167)	0	(86,195)	23,326
Kenner	(123,523)	0	(2,060,443)	0
Lafayette Consolidated Government	(258,942)	0	(4,319,323)	12,257,273
Lockport	(1,182)	0	(19,718)	0
Louisiana Board of Tax Appeals	(1,889)	0	(31,512)	0
Louisiana Community Development Authority	(2,518)	0	(42,008)	0
Louisiana Energy and Power Authority	(14,771)	0	(246,384)	0
Louisiana Municipal Association	(13,383)	0	(223,240)	0

EXHIBIT VII – Schedule C (continued)
Plan A – Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2022

Employer Name	Differences between expected and actual experience with regard to economic or demographic assumptions	Changes in assumptions about future economic or demographic factors or other inputs	Differences between projected and actual earnings on pension plan investments	Net amount recognized due to changes in proportion
Mandeville	\$(21,133)	\$0	\$(352,514)	\$0
Mansfield	(11,892)	0	(198,364)	14,334
Maringouin	(3,201)	0	(53,394)	0
Mer Rouge	(1,348)	0	(22,482)	0
Minden	(34,338)	0	(572,779)	0
Monroe	(147,212)	0	(2,455,601)	0
Morehouse Sales Tax Commission	(877)	0	(14,628)	0
Morgan City	(38,352)	0	(639,735)	0
Natchitoches	(43,993)	0	(733,827)	0
New Iberia	(30,918)	0	(515,740)	0
New Roads	(11,053)	0	(184,367)	0
Newellton	(1,016)	0	(16,954)	14,457
Oakdale	(4,563)	0	(76,107)	0
Opelousas	(32,111)	0	(535,639)	0
Opelousas-Eunice Public Library	(1,090)	0	(18,181)	7,553
Plaquemine	(25,495)	0	(425,278)	0
Port Allen	(13,223)	0	(220,563)	0
Rayville	(5,274)	0	(87,974)	4,603
Ringgold	(1,299)	0	(21,665)	0
Risk Management	(8,511)	0	(141,964)	0
Rosedale	(1,707)	0	(28,467)	23,131
Ruston	(60,171)	0	(1,003,693)	0
Sabine Parish Sales & Use Tax	(1,020)	0	(17,007)	7,703
Slaughter	(111)	0	(1,848)	154,835
Slidell	(59,434)	0	(991,400)	0
Springhill	(7,130)	0	(118,932)	0
St. Gabriel	(12,248)	0	(204,307)	0
Sulphur	(41,185)	0	(686,999)	0
Sulphur City Court	(285)	0	(4,753)	10,655
Sunset	(1,250)	0	(20,858)	0
Thibodaux	(42,057)	0	(701,536)	0
Turkey Creek	(1,662)	0	(27,727)	12,501
Ville Platte	(13,863)	0	(231,236)	0
Vinton	(5,887)	0	(98,196)	35,249
Vinton Public Power Authority	(108)	0	(1,799)	3,962
Webster Tax Commission	(288)	0	(4,806)	0
West Monroe	(56,050)	0	(934,959)	0
Westlake	(7,444)	0	(124,179)	0
Westwego	(16,510)	0	(275,395)	0
Winnfield	(11,168)	0	(186,290)	0
Winnsboro	(9,673)	0	(161,358)	0
Woodworth	(5,279)	0	(88,053)	0
Zachary	(20,025)	0	(334,025)	71,087
Grand Total	\$(1,590,353)	\$0	\$(26,528,159)	\$12,779,193

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT VII – Schedule D
Plan A – Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2022

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
15th Judicial District DA	\$5	\$(84)	\$1,645	\$0
Abita Springs	1,180	(18,562)	365,583	16,734
Acadiana Planning Commission	1,993	(31,358)	617,594	203,054
Arnaudville	797	(12,545)	247,081	32,477
Baker	6,173	(97,144)	1,913,229	223,629
Ball	1,463	(23,025)	453,478	120,041
Bastrop	2,254	(35,474)	698,646	115,983
Bastrop City Court	90	(1,417)	27,907	0
Berwick	2,378	(37,422)	737,025	125,594
Bogalusa	163	(2,567)	50,557	4,974
Bunkie	1,073	(16,888)	332,603	3,851
Cajundome Commission	2,900	(45,628)	898,634	802,533
Central	112	(1,762)	34,709	0
Coushatta	587	(9,241)	182,001	0
Covington	6,796	(106,952)	2,106,404	374,333
Crowley	3,468	(54,570)	1,074,737	155,125
Crowley City Court	180	(2,828)	55,697	99,058
Dequincy	1,292	(20,336)	400,506	83,431
Eunice	3,681	(57,926)	1,140,831	266,380
Farmerville	2,095	(32,975)	649,431	119,055
Firefighters' Pension & Relief Fund of N.O.	653	(10,279)	202,443	12,526
Franklin	3,662	(57,625)	1,134,903	118,453
Golden Meadow	1,079	(16,984)	334,502	57,763
Gonzales	11,111	(174,846)	3,443,552	617,629
Gramercy	1,418	(22,312)	439,426	73,470
Gretna	12,077	(190,056)	3,743,115	249,991
Grosse Tete	644	(10,132)	199,547	62,174
Hammond	9,725	(153,042)	3,014,138	203,732
Hammond Marshal's Office	807	(12,703)	250,177	88,379
Haughton	1,116	(17,564)	345,914	98,995
Haynesville	798	(12,565)	247,458	52,479
Homer	961	(15,121)	297,803	74,605
Hornbeck	464	(7,297)	143,721	22,520
Jackson	799	(12,575)	247,665	20,682
Jean Lafitte	580	(9,129)	179,802	11,023
Jeanerette	1,311	(20,634)	406,383	0
Jena	1,844	(29,020)	571,549	38,417
Jonesboro	1,268	(19,954)	392,987	0
Kenner	30,311	(476,985)	9,394,121	413,778
Lafayette Consolidated Government	63,541	(999,908)	19,692,972	0
Lockport	290	(4,565)	89,900	4,526
Louisiana Board of Tax Appeals	464	(7,295)	143,672	55,653
Louisiana Community Development Authority	618	(9,725)	191,528	36,483
Louisiana Energy and Power Authority	3,625	(57,037)	1,123,332	54,466
Louisiana Municipal Association	3,284	(51,679)	1,017,813	667

EXHIBIT VII – Schedule D (continued)
Plan A – Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2022

Employer Name	Differences between expected and actual experience with regard to economic or demographic assumptions	Changes in assumptions about future economic or demographic factors or other inputs	Differences between projected and actual earnings on pension plan investments	Net amount recognized due to changes in proportion
Mandeville	\$5,186	\$(81,606)	\$1,607,207	\$401,906
Mansfield	2,918	(45,921)	904,395	0
Maringouin	785	(12,360)	243,437	7,855
Mer Rouge	331	(5,205)	102,502	14,961
Minden	8,426	(132,596)	2,611,454	358,266
Monroe	36,124	(568,463)	11,195,754	1,348,739
Morehouse Sales Tax Commission	215	(3,386)	66,695	8,705
Morgan City	9,411	(148,096)	2,916,724	270,139
Natchitoches	10,795	(169,878)	3,345,718	197,017
New Iberia	7,587	(119,392)	2,351,401	423,595
New Roads	2,712	(42,680)	840,578	270,183
Newellton	249	(3,925)	77,300	0
Oakdale	1,120	(17,618)	346,991	116,059
Opelousas	7,880	(123,998)	2,442,122	447,666
Opelousas-Eunice Public Library	267	(4,209)	82,894	0
Plaquemine	6,256	(98,450)	1,938,959	147,927
Port Allen	3,245	(51,060)	1,005,608	74,898
Rayville	1,294	(20,366)	401,096	0
Ringgold	319	(5,015)	98,776	6,113
Risk Management	2,088	(32,864)	647,252	197,256
Rosedale	419	(6,590)	129,788	0
Ruston	14,765	(232,351)	4,576,112	294,555
Sabine Parish Sales & Use Tax	250	(3,937)	77,542	0
Slaughter	27	(428)	8,427	0
Slidell	14,584	(229,505)	4,520,062	402,277
Springhill	1,750	(27,532)	542,245	51,870
St. Gabriel	3,006	(47,296)	931,490	158,108
Sulphur	10,106	(159,038)	3,132,215	645,629
Sulphur City Court	70	(1,100)	21,668	0
Sunset	307	(4,828)	95,096	30,091
Thibodaux	10,320	(162,403)	3,198,492	287,685
Turkey Creek	408	(6,419)	126,415	0
Ville Platte	3,402	(53,530)	1,054,269	434,858
Vinton	1,445	(22,732)	447,703	0
Vinton Public Power Authority	26	(417)	8,204	0
Webster Tax Commission	71	(1,112)	21,910	22,135
West Monroe	13,754	(216,440)	4,262,733	563,877
Westlake	1,827	(28,747)	566,165	11,203
Westwego	4,051	(63,753)	1,255,602	224,135
Winnfield	2,740	(43,125)	849,347	125,827
Winnsboro	2,374	(37,354)	735,674	113,625
Woodworth	1,295	(20,384)	401,457	7,377
Zachary	4,914	(77,326)	1,522,910	0
Grand Total	\$390,252	\$(6,141,174)	\$120,949,104	\$12,779,193

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT VII – Schedule E
Plan A – Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2022

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2022	Allocated Share of Nonemployer Contributions for Fiscal Year 2022	Employer's Proportion of Collective Pension Expense
15th Judicial District DA	\$809	\$97	\$822
Abita Springs	179,816	21,525	182,772
Acadiana Planning Commission	303,770	36,364	308,763
Arnaudville	121,529	14,548	123,527
Baker	941,042	112,650	956,510
Ball	223,048	26,701	226,714
Bastrop	343,636	41,136	349,285
Bastrop City Court	13,726	1,643	13,952
Berwick	362,514	43,396	368,472
Bogalusa	24,867	2,977	25,276
Bunkie	163,594	19,584	166,283
Cajundome Commission	442,003	52,911	449,268
Central	17,072	2,044	17,352
Coushatta	89,519	10,716	90,990
Covington	1,036,057	124,024	1,053,086
Crowley	528,621	63,280	537,310
Crowley City Court	27,395	3,279	27,845
Dequincy	196,993	23,582	200,231
Eunice	561,130	67,172	570,353
Farmerville	319,430	38,238	324,680
Firefighters' Pension & Relief Fund of N.O.	99,574	11,920	101,211
Franklin	558,214	66,823	567,389
Golden Meadow	164,528	19,695	167,233
Gonzales	1,693,748	202,755	1,721,587
Gramercy	216,137	25,873	219,689
Gretna	1,841,091	220,393	1,871,352
Grosse Tete	98,149	11,749	99,762
Hammond	1,482,536	177,471	1,506,904
Hammond Marshal's Office	123,052	14,730	125,075
Haughton	170,142	20,367	172,938
Haynesville	121,715	14,570	123,716
Homer	146,478	17,535	148,885
Hornbeck	70,691	8,462	71,853
Jackson	121,817	14,582	123,819
Jean Lafitte	88,437	10,587	89,891
Jeanerette	199,884	23,928	203,169
Jena	281,122	33,653	285,743
Jonesboro	193,295	23,139	196,472
Kenner	4,620,600	553,123	4,696,546
Lafayette Consolidated Government	9,686,201	1,159,515	9,845,408
Lockport	44,218	5,293	44,945
Louisiana Board of Tax Appeals	70,667	8,459	71,828
Louisiana Community Development Authority	94,205	11,277	95,753
Louisiana Energy and Power Authority	552,523	66,141	561,604
Louisiana Municipal Association	500,622	59,929	508,851

EXHIBIT VII – Schedule E (continued)
Plan A – Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2022

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2022	Allocated Share of Nonemployer Contributions for Fiscal Year 2022	Employer's proportion of Collective Pension Expense
Mandeville	\$790,522	\$94,632	\$803,515
Mansfield	444,836	53,250	452,148
Maringouin	119,737	14,333	121,705
Mer Rouge	50,417	6,035	51,245
Minden	1,284,472	153,762	1,305,584
Monroe	5,506,753	659,202	5,597,264
Morehouse Sales Tax Commission	32,805	3,927	33,344
Morgan City	1,434,622	171,736	1,458,202
Natchitoches	1,645,628	196,995	1,672,676
New Iberia	1,156,562	138,450	1,175,572
New Roads	413,447	49,493	420,243
Newellton	38,021	4,551	38,646
Oakdale	170,671	20,431	173,476
Opelousas	1,201,184	143,791	1,220,927
Opelousas-Eunice Public Library	40,772	4,881	41,442
Plaquemine	953,698	114,165	969,373
Port Allen	494,619	59,210	502,749
Rayville	197,284	23,616	200,526
Ringgold	48,584	5,816	49,382
Risk Management	318,358	38,110	323,590
Rosedale	63,838	7,642	64,887
Ruston	2,250,810	269,440	2,287,805
Sabine Parish Sales & Use Tax	38,140	4,566	38,767
Slaughter	4,145	496	4,213
Slidell	2,223,241	266,140	2,259,783
Springhill	266,709	31,927	271,093
St. Gabriel	458,163	54,846	465,694
Sulphur	1,540,614	184,424	1,565,936
Sulphur City Court	10,658	1,276	10,833
Sunset	46,774	5,599	47,543
Thibodaux	1,573,213	188,326	1,599,071
Turkey Creek	62,178	7,443	63,200
Ville Platte	518,553	62,075	527,077
Vinton	220,207	26,361	223,827
Vinton Public Power Authority	4,035	483	4,102
Webster Tax Commission	10,777	1,290	10,954
West Monroe	2,096,671	250,988	2,131,133
Westlake	278,474	33,336	283,052
Westwego	617,581	73,929	627,732
Winnfield	417,760	50,009	424,627
Winnsboro	361,849	43,316	367,797
Woodworth	197,461	23,638	200,706
Zachary	749,060	89,668	761,372
Grand Total	\$59,490,126	\$7,121,442	\$60,467,930

* The sum of individual employer amounts may not match the Grand Total due to rounding.

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EXHIBIT VIII
Plan B – Statement of Fiduciary Net Position
as of June 30, 2022 and 2021

	2022	2021
Current Assets:		
Cash & Cash Equivalents in Banks	\$ 15,699,127	\$ 13,701,568
Contributions Receivable	1,288,940	1,327,075
Accrued Interest and Dividends	7,615	3,105
Investments Receivable	1,471,339	0
Due from/(to) other Funds	(5,857,884)	(5,549,348)
Other Current Assets	141	111
	\$ 12,609,278	\$ 9,482,511
TOTAL CURRENT ASSETS		
Property, Plant & Equipment	\$ 734,977	\$ 831,420
Investments:		
Cash & Cash Equivalents	\$ 7,626,769	\$ 8,009,351
Equities	96,290,766	114,413,741
Fixed Income	60,016,199	66,993,226
Real Estate	16,023,687	11,599,371
Alternative Investments	870,602	2,563,067
Self-Directed Investments	6,462,731	6,145,300
	\$ 187,290,754	\$ 209,724,056
TOTAL INVESTMENTS		
TOTAL ASSETS	\$ 200,635,009	\$ 220,037,987
Current Liabilities:		
Accounts Payable	\$ 30,898	\$ 29,769
Benefits Payable	24,103	8,307
Refunds Payable	97,057	119,212
Investments Payable	43,999	0
Due to/(from) Plan A	(246,942)	2,996
Other Postemployment Benefits	65,045	114,803
Other Current Liabilities	30,371	30,503
	\$ 44,531	\$ 305,590
TOTAL CURRENT LIABILITIES		
FIDUCIARY NET POSITION	\$ 200,590,478	\$ 219,732,397

EXHIBIT IX
Plan B – Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2022

	2022
BEGINNING OF YEAR NET POSITION	\$ 219,732,397
Income:	
Regular Member Contributions	\$ 3,819,604
Regular Employer Contributions	12,490,060
Ad Valorem Taxes & Revenue Sharing	2,905,945
Transfers from Other Systems	132,937
TOTAL CONTRIBUTIONS	\$ 19,348,546
Net Depreciation of Fair Value of Investments	\$ (21,358,855)
Dividends, Interest and Recurring Income	675,703
Investment Expense	(410,251)
TOTAL MARKET INVESTMENT INCOME	\$ (21,093,403)
TOTAL INCOME	\$ (1,744,857)
Expenses:	
Retirement Annuity Benefits	\$ 14,064,433
DROP Benefits	1,009,491
Transfers to/(from) Plan A	(246,942)
Refund of Contributions	1,070,883
Funds Transferred to/(from) Other Systems	871,431
Administrative Expenses	627,766
TOTAL EXPENSES	\$ 17,397,062
NET MARKET INCOME (INCOME – EXPENSES)	\$ (19,141,919)
END OF YEAR FIDUCIARY NET POSITION	\$ 200,590,478

EXHIBIT X
Plan B – Schedule of Changes in Net Pension Liability and Related Ratios
For the Years 2014 – 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Pension Liability:				
Service Cost	\$ 6,620,222	\$ 6,552,359	\$ 6,356,532	\$ 6,469,146
Interest	18,913,060	18,586,261	18,022,815	17,839,818
Changes of Benefit Terms	1,912,832	0	0	0
Differences Between Expected and Actual Experience	(84,183)	(3,183,157)	(805,689)	(2,963,047)
Changes of Assumptions	0	2,816,587	1,400,098	5,625,363
Benefit Payments	(15,073,924)	(14,477,201)	(13,570,261)	(13,132,769)
Refunds of Member Contributions	(1,070,883)	(1,183,058)	(922,512)	(1,172,865)
Other	(491,552)	(45,254)	(236,704)	(181,188)
Net Change in Total Pension Liability	<u>\$ 10,725,572</u>	<u>\$ 9,066,537</u>	<u>\$ 10,244,279</u>	<u>\$ 12,484,458</u>
Total Pension Liability – Beginning	<u>\$ 277,663,255</u>	<u>\$ 268,596,718</u>	<u>\$ 258,352,439</u>	<u>\$ 245,867,981</u>
Total Pension Liability – Ending (a)	<u><u>\$ 288,388,827</u></u>	<u><u>\$ 277,663,255</u></u>	<u><u>\$ 268,596,718</u></u>	<u><u>\$ 258,352,439</u></u>
Plan Fiduciary Net Position:				
Contributions – Member	\$ 3,819,604	\$ 3,663,275	\$ 3,697,865	\$ 3,629,182
Contributions – Employer	12,490,060	11,989,850	10,974,114	10,699,641
Contributions – Nonemployer Contributing Entities	2,905,945	2,499,284	2,780,904	2,636,546
Net Investment Income	(21,093,403)	39,938,442	4,833,885	7,795,358
Benefit Payments	(15,073,924)	(14,477,201)	(13,570,261)	(13,132,769)
Refunds of Member Contributions	(1,070,883)	(1,183,058)	(922,512)	(1,172,865)
Administrative Expenses	(627,766)	(627,038)	(454,298)	(687,603)
Other	(491,552)	(45,254)	(236,704)	(181,188)
Net Change in Plan Fiduciary Net Position	<u>\$ (19,141,919)</u>	<u>\$ 41,758,300</u>	<u>\$ 7,102,993</u>	<u>\$ 9,586,302</u>
Plan Fiduciary Net Position – Beginning	<u>\$ 219,732,397</u>	<u>\$ 177,974,097</u>	<u>\$ 170,871,104</u>	<u>\$ 161,284,802</u>
Plan Fiduciary Net Position – Ending (b)	<u><u>\$ 200,590,478</u></u>	<u><u>\$ 219,732,397</u></u>	<u><u>\$ 177,974,097</u></u>	<u><u>\$ 170,871,104</u></u>
Net Pension Liability (Asset) – Ending (a) – (b)	<u>\$ 87,798,349</u>	<u>\$ 57,930,858</u>	<u>\$ 90,622,621</u>	<u>\$ 87,481,335</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	69.56%	79.14%	66.26%	66.14%
Covered Payroll	\$ 80,581,032	\$ 77,353,871	\$ 78,386,529	\$ 76,426,007
Net Pension Liability (Asset) as a Percentage of Covered Payroll	108.96%	74.89%	115.61%	114.47%

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>N/A</u>
\$ 6,249,751	\$ 6,045,761	\$ 5,950,157	\$ 5,703,335	\$ 5,558,785	
17,505,988	16,949,121	16,215,425	15,681,899	15,153,572	
0	0	0	0	0	
(4,292,673)	(1,895,698)	906,476	(1,826,199)	(1,138,351)	
3,003,359	2,325,900	0	8,261,069	0	
(12,170,889)	(11,786,964)	(10,863,578)	(13,185,825)	(9,846,376)	
(1,117,113)	(1,008,206)	(1,023,784)	(1,113,933)	(864,399)	
(301,679)	268,893	(2,325,973)	104,328	(944,055)	
<u>\$ 8,876,744</u>	<u>\$ 10,898,807</u>	<u>\$ 8,858,723</u>	<u>\$ 13,624,674</u>	<u>\$ 7,919,176</u>	
<u>\$ 236,991,237</u>	<u>\$ 226,092,430</u>	<u>\$ 217,233,707</u>	<u>\$ 203,609,033</u>	<u>\$ 195,689,857</u>	
<u>\$ 245,867,981</u>	<u>\$ 236,991,237</u>	<u>\$ 226,092,430</u>	<u>\$ 217,233,707</u>	<u>\$ 203,609,033</u>	
\$ 3,528,368	\$ 3,507,946	\$ 3,501,178	\$ 3,296,735	\$ 3,223,747	
9,877,010	8,187,348	6,979,682	6,589,957	5,950,944	
2,510,840	2,489,694	2,462,292	2,403,252	2,260,931	
9,065,907	6,661,993	(4,332,169)	(4,932,969)	16,488,707	
(12,170,889)	(11,786,964)	(10,863,578)	(13,185,825)	(9,846,376)	
(1,117,113)	(1,008,206)	(1,023,784)	(1,113,933)	(864,399)	
(575,600)	(1,054,332)	(465,057)	(551,946)	(354,166)	
(301,679)	268,893	(2,325,973)	104,328	(944,055)	
<u>\$ 10,816,844</u>	<u>\$ 7,266,372</u>	<u>\$ (6,067,409)</u>	<u>\$ (7,390,401)</u>	<u>\$ 15,915,333</u>	
<u>\$ 150,467,958</u>	<u>\$ 143,201,586</u>	<u>\$ 149,268,995</u>	<u>\$ 156,659,396</u>	<u>\$ 140,744,063</u>	
<u>\$ 161,284,802</u>	<u>\$ 150,467,958</u>	<u>\$ 143,201,586</u>	<u>\$ 149,268,995</u>	<u>\$ 156,659,396</u>	
\$ 84,583,179	\$ 86,523,279	\$ 82,890,844	\$ 67,964,712	\$ 46,949,637	
65.60%	63.49%	63.34%	68.71%	76.94%	
\$ 74,543,472	\$ 74,430,436	\$ 73,470,337	\$ 69,367,968	\$ 68,010,789	
113.47%	116.25%	112.82%	97.98%	69.03%	

EXHIBIT XI
Plan B – Schedule of Net Pension Liability
For the Years 2013 – 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Pension Liability	\$ 288,388,827	\$ 277,663,255	\$ 268,596,718	\$ 258,352,439
Plan Fiduciary Net Position	<u>200,590,478</u>	<u>219,732,397</u>	<u>177,974,097</u>	<u>170,871,104</u>
Net Pension Liability (Asset)	<u>\$ 87,798,349</u>	<u>\$ 57,930,858</u>	<u>\$ 90,622,621</u>	<u>\$ 87,481,335</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	69.56%	79.14%	66.26%	66.14%
Covered Payroll	\$ 80,581,032	\$ 77,353,871	\$ 78,386,529	\$ 76,426,007
Net Pension Liability (Asset) as a Percentage of Covered Payroll	108.96%	74.89%	115.61%	114.47%

EXHIBIT XII
Plan B – Schedule of Contributions
For the Years 2014 – 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarially Determined Contribution (Determined as of the Prior Fiscal Year) *	\$ 15,313,336	\$ 14,811,378	\$ 13,473,098	\$ 13,285,566
Contributions in Relation to the Actuarially Determined Contribution*	<u>15,396,005</u>	<u>14,489,134</u>	<u>13,755,018</u>	<u>13,336,187</u>
Contribution Deficiency (Excess)	<u>\$ (82,669)</u>	<u>\$ 322,244</u>	<u>\$ (281,920)</u>	<u>\$ (50,621)</u>
Covered Payroll	\$ 80,581,032	\$ 77,353,871	\$ 78,386,529	\$ 76,426,007
Contributions as a Percentage of Covered Payroll	19.11%	18.73%	17.55%	17.45%

* Includes contributions from employers and nonemployer contributing entities as well as funds allocated to the Funding Deposit Account. Does not include funds withdrawn from the Funding Deposit Account.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 245,867,981	\$ 236,991,237	\$ 226,092,430	\$ 217,233,707	\$ 203,609,033	\$ 195,689,857
161,284,802	150,467,958	143,201,586	149,268,995	156,659,396	140,744,063
<u>\$ 84,583,179</u>	<u>\$ 86,523,279</u>	<u>\$ 82,890,844</u>	<u>\$ 67,964,712</u>	<u>\$ 46,949,637</u>	<u>\$ 54,945,794</u>
65.60%	63.49%	63.34%	68.71%	76.94%	71.92%
\$ 74,543,472	\$ 74,430,436	\$ 73,470,337	\$ 69,367,968	\$ 68,010,789	\$ 65,657,313
113.47%	116.25%	112.82%	97.98%	69.03%	83.69%

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>N/A</u>
\$ 12,411,566	\$ 10,867,196	\$ 9,593,456	\$ 9,309,715	\$ 8,235,369	
12,387,850	10,677,042	9,441,974	8,993,209	8,211,875	
<u>\$ 23,716</u>	<u>\$ 190,154</u>	<u>\$ 151,482</u>	<u>\$ 316,506</u>	<u>\$ 23,494</u>	
\$ 74,543,472	\$ 74,430,436	\$ 73,470,337	\$ 69,367,968	\$ 68,010,789	
16.62%	14.34%	12.85%	12.96%	12.07%	

EXHIBIT XIII
Plan B – Schedule of Pension Expense
For the Year Ended June 30, 2022

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) – (b)	Collective Deferred Inflows (d)	Collective Deferred Outflows (e)	Collective Pension Expense* (f)=(c)+(d)– (e)+(g)	Revenue Excluded from Pension Expense* (g)
Beginning Balance:	\$ 277,663,255	\$ 219,732,397	\$ 57,930,858	\$ 24,396,319	\$ 8,694,839	N/A	N/A
Service Cost	6,620,222		6,620,222			\$ 6,620,222	
Interest on Total Pension Liability	18,913,060		18,913,060			18,913,060	
Changes in Benefit Terms	1,912,832		1,912,832			1,912,832	
Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	(84,183)		(84,183)	84,183	0		
Current Year Amortization				(1,357,676)	0	(1,357,676)	
Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	0		0	0	0		
Current Year Amortization				0	(1,405,562)	1,405,562	
Benefit Payments	(15,073,924)		(15,073,924)			(15,073,924)	
Refunds of Contributions	(1,070,883)		(1,070,883)			(1,070,883)	
Other	(491,552)		(491,552)			(491,552)	
Contributions – Member		3,819,604	(3,819,604)			(3,819,604)	
Contributions – Employer*		12,490,060	(12,490,060)				\$ 12,490,060
Contributions – Nonemployer Contributing Entities*		2,905,945	(2,905,945)				2,905,945
Projected Earnings on Pension Plan Investments		15,117,401	(15,117,401)			(15,117,401)	
Difference Between Projected and Actual Earnings on Pension Plan Investments		(36,210,804)	36,210,804	0	36,210,804		
Current Year Amortization				(5,501,413)	(9,910,088)	4,408,675	
Benefit Payments		(15,073,924)	15,073,924			15,073,924	
Refunds of Contributions		(1,070,883)	1,070,883			1,070,883	
Administrative Expenses		(627,766)	627,766			627,766	
Other		(491,552)	491,552			491,552	
Net Increase (Decrease)	\$ 10,725,572	\$ (19,141,919)	\$ 29,867,491	\$ (6,774,906)	\$ 24,895,154	\$ 13,593,436	\$ 15,396,005
Ending Balance	\$ 288,388,827	\$ 200,590,478	\$ 87,798,349	\$ 17,621,413	\$ 33,589,993	N/A	N/A

For the year ended June 30, 2022, the Collective Pension Expense for the Plan B is \$13,593,436.

* Contributions from employers and nonemployer contributing entities are excluded from Pension Expense and are reported as revenue as per paragraphs 58 and 71(c) of GASB 68

EXHIBIT XIV – Schedule A
Plan B – Schedule of Net Pension Liability by Employer
For the Year Ended June 30, 2022

Employer Name	Employer's Proportion from the Prior Year	Employer Contributions	Employer's Proportion	Net Pension Liability at 6.85% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
Town of Slaughter	0.000000%	\$20,936	0.168006%	\$147,506	\$201,079	\$102,197
Abbeville	3.188867%	399,516	3.206015%	2,814,828	3,837,145	1,950,190
Arcadia	0.503505%	55,679	0.446810%	392,292	534,768	271,791
Baldwin	0.346580%	42,121	0.338010%	296,767	404,550	205,608
Basile	0.325677%	43,133	0.346131%	303,897	414,270	210,548
Benton	0.652479%	76,443	0.613436%	538,587	734,196	373,148
Bossier City	14.414661%	1,684,396	13.516852%	11,867,573	16,177,756	8,222,180
Bossier City Marshal	0.043913%	15,801	0.126799%	111,327	151,760	77,131
Boyce	0.450659%	53,578	0.429950%	377,489	514,589	261,535
Brusly	0.660345%	82,196	0.659602%	579,120	789,450	401,230
Campti	0.208981%	23,877	0.191607%	168,228	229,326	116,553
Carencro	1.596402%	222,622	1.786485%	1,568,504	2,138,169	1,086,703
Clinton	0.337573%	38,935	0.312444%	274,321	373,951	190,057
Colfax	0.188707%	29,645	0.237894%	208,867	284,725	144,709
Columbia	0.154549%	18,205	0.146091%	128,265	174,850	88,866
Cottonport	0.273260%	36,344	0.291651%	256,065	349,065	177,409
Delhi	0.701211%	93,032	0.746558%	655,466	893,524	454,125
Denham Springs	4.102291%	494,074	3.964819%	3,481,046	4,745,326	2,411,764
DeRidder	2.306722%	323,236	2.593887%	2,277,390	3,104,515	1,577,838
Donaldsonville	1.099663%	129,972	1.042992%	915,730	1,248,314	634,443
Duson	0.626884%	78,244	0.627888%	551,275	751,493	381,939
Ferriday	0.550642%	73,039	0.586119%	514,603	701,501	356,531
Folsom	0.273008%	36,388	0.292004%	256,375	349,487	177,623
Fordoche	0.094853%	11,930	0.095735%	84,054	114,581	58,235
Franklinton	0.953056%	121,189	0.972511%	853,849	1,163,958	591,570
Glenmora	0.212599%	28,947	0.232292%	203,949	278,021	141,301
Grayson	0.034041%	3,200	0.025679%	22,546	30,734	15,620
Hodge	0.112717%	25,852	0.207456%	182,143	248,295	126,194
Independence	0.298167%	41,494	0.332979%	292,350	398,529	202,548
Iowa	0.872096%	143,197	1.149120%	1,008,908	1,375,334	698,999
Jennings	2.215764%	300,338	2.410136%	2,116,060	2,884,591	1,466,064
Kaplan	1.189773%	141,287	1.133792%	995,451	1,356,988	689,676
Kentwood	0.539468%	66,714	0.535363%	470,040	640,754	325,657
Krotz Springs	0.365569%	42,361	0.339936%	298,458	406,855	206,780
Lake Arthur	0.326013%	42,803	0.343483%	301,572	411,100	208,938
Lake Charles	23.228564%	2,774,575	22.265263%	19,548,533	26,648,363	13,543,760
Lake Providence	0.268576%	35,216	0.282599%	248,117	338,231	171,902
Lecompte	0.150771%	19,049	0.152863%	134,211	182,955	92,985
Leesville	1.883135%	253,016	2.030389%	1,782,648	2,430,088	1,235,067
Leonville	0.437505%	53,940	0.432855%	380,040	518,066	263,302
Livingston	0.928871%	120,210	0.964655%	846,951	1,154,555	586,791
Lutcher	0.807565%	103,981	0.834421%	732,608	998,684	507,571
Madisonville	0.711310%	82,778	0.664273%	583,221	795,041	404,071
Mangham	0.061694%	4,092	0.032837%	28,830	39,301	19,974
Many	1.087843%	142,817	1.146070%	1,006,231	1,371,683	697,144

EXHIBIT XIV – Schedule A (continued)
Plan B – Schedule of Net Pension Liability by Employer
For the Year Ended June 30, 2022

Employer Name	Employer's Proportion from the Prior Year	Employer Contributions	Current Year Proportion	Net Pension Liability at 6.85% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
Maurice	0.407031%	\$60,299	0.483884%	\$424,842	\$579,141	\$294,342
Morganza	0.173529%	19,164	0.153786%	135,022	184,060	93,547
Napoleonville	0.051427%	6,801	0.054576%	47,917	65,320	33,198
New Llano	0.289017%	36,652	0.294123%	258,235	352,024	178,912
Oak Grove	0.502506%	63,752	0.511594%	449,171	612,305	311,198
Olla	0.245481%	31,735	0.254665%	223,592	304,798	154,910
Patterson	1.410540%	200,761	1.611056%	1,414,481	1,928,206	979,991
Pine Prairie	0.230472%	28,750	0.230711%	202,560	276,128	140,339
Pineville	5.009360%	604,575	4.851561%	4,259,590	5,806,631	2,951,161
Pollock	0.714996%	67,072	0.538236%	472,562	644,192	327,404
Ponchatoula	1.797777%	212,677	1.706679%	1,498,436	2,042,653	1,038,158
Rayne	2.696393%	311,398	2.498890%	2,193,984	2,990,817	1,520,052
Rosepine	0.438974%	55,553	0.445799%	391,404	533,558	271,176
Scott	1.286280%	166,002	1.332124%	1,169,583	1,594,364	810,319
South Central Planning & Development	4.671518%	687,725	5.518819%	4,845,432	6,605,244	3,357,048
St. Francisville	0.936720%	117,202	0.940516%	825,758	1,125,664	572,107
St. Joseph	0.052678%	8,246	0.066172%	58,098	79,199	40,252
St. Martinville	1.809152%	201,838	1.619699%	1,422,069	1,938,550	985,248
Vidalia	5.226081%	650,052	5.216503%	4,580,004	6,243,415	3,173,152
Village of Reeves	0.000000%	1,932	0.015504%	13,612	18,556	9,431
Vivian	0.539964%	69,301	0.556123%	488,267	665,600	338,285
Welsh	0.748927%	101,778	0.816743%	717,087	977,526	496,817
White Castle	0.597426%	75,935	0.609359%	535,007	729,316	370,668
Wisner	0.135215%	20,131	0.161546%	141,835	193,348	98,267
Zwolle	0.242006%	31,723	0.254569%	223,507	304,683	154,852
Grand Total	100.000000%	\$12,461,452	100.000000%	\$87,798,349	\$119,685,823	\$60,829,104

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT XIV – Schedule B
Plan B – Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2022

Employer Name	Changes in Employers’ Proportionate Share of Net Pension Liability (a)	Changes in Employers’ Proportionate Share of Collective Deferred Inflows (b)	Changes in Employers’ Proportionate Share of Collective Deferred Outflows (c)	Net Change in Proportions (d)=(a)+(b)-(c)	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
Town of Slaughter	\$97,327	\$40,987	\$14,608	\$123,706	\$41,235
Abbeville	9,934	4,183	1,491	12,626	4,209
Arcadia	(32,844)	(13,831)	(4,930)	(41,745)	(13,915)
Baldwin	(4,965)	(2,091)	(745)	(6,311)	(2,104)
Basile	11,849	4,990	1,778	15,061	5,020
Benton	(22,618)	(9,525)	(3,395)	(28,748)	(9,583)
Bossier City	(520,108)	(219,032)	(78,063)	(661,077)	(220,359)
Bossier City Marshal	48,017	20,221	7,207	61,031	20,344
Boyce	(11,997)	(5,052)	(1,801)	(15,248)	(5,083)
Brusly	(430)	(181)	(65)	(546)	(182)
Campti	(10,065)	(4,239)	(1,511)	(12,793)	(4,264)
Carencro	110,117	46,373	16,527	139,963	46,654
Clinton	(14,557)	(6,131)	(2,185)	(18,503)	(6,168)
Colfax	28,494	12,000	4,277	36,217	12,072
Columbia	(4,900)	(2,063)	(735)	(6,228)	(2,076)
Cottonport	10,654	4,487	1,599	13,542	4,514
Delhi	26,270	11,063	3,943	33,390	11,130
Denham Springs	(79,639)	(33,538)	(11,953)	(101,224)	(33,741)
DeRidder	166,357	70,058	24,969	211,446	70,482
Donaldsonville	(32,830)	(13,826)	(4,927)	(41,729)	(13,910)
Duson	582	245	87	740	247
Ferriday	20,552	8,655	3,085	26,122	8,707
Folsom	11,005	4,634	1,652	13,987	4,662
Fordoche	511	215	77	649	216
Franklinton	11,270	4,746	1,692	14,324	4,775
Glenmora	11,408	4,804	1,712	14,500	4,833
Grayson	(4,844)	(2,040)	(727)	(6,157)	(2,052)
Hodge	54,883	23,113	8,237	69,759	23,253
Independence	20,167	8,493	3,027	25,633	8,544
Iowa	160,482	67,584	24,087	203,979	67,993
Jennings	112,601	47,420	16,900	143,121	47,707
Kaplan	(32,430)	(13,657)	(4,867)	(41,220)	(13,740)
Kentwood	(2,378)	(1,001)	(357)	(3,022)	(1,007)
Krotz Springs	(14,849)	(6,254)	(2,229)	(18,874)	(6,291)
Lake Arthur	10,121	4,262	1,519	12,864	4,288
Lake Charles	(558,049)	(235,010)	(83,757)	(709,302)	(236,434)
Lake Providence	8,124	3,421	1,219	10,326	3,442
Lecompte	1,212	510	182	1,540	513
Leesville	85,306	35,925	12,803	108,428	36,143
Leonville	(2,694)	(1,134)	(404)	(3,424)	(1,141)
Livingston	20,730	8,730	3,111	26,349	8,783
Lutcher	15,558	6,552	2,335	19,775	6,592
Madisonville	(27,249)	(11,475)	(4,090)	(34,634)	(11,545)
Mangham	(16,717)	(7,040)	(2,509)	(21,248)	(7,083)
Many	33,731	14,205	5,063	42,873	14,291

EXHIBIT XIV – Schedule B (continued)
Plan B – Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2022

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability (a)	Changes in Employers' Proportionate Share of Collective Deferred Inflows (b)	Changes in Employers' Proportionate Share of Collective Deferred Outflows (c)	Net Change in Proportions (d)=(a)+(b)-(c)	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
Maurice	\$44,522	\$18,749	\$6,682	\$56,589	\$18,863
Morganza	(11,437)	(4,817)	(1,717)	(14,537)	(4,846)
Napoleonville	1,824	768	274	2,318	773
New Llano	2,958	1,246	444	3,760	1,253
Oak Grove	5,265	2,217	790	6,692	2,231
Olla	5,320	2,241	799	6,762	2,254
Patterson	116,161	48,919	17,435	147,645	49,215
Pine Prairie	138	58	21	175	58
Pineville	(91,414)	(38,497)	(13,720)	(116,191)	(38,730)
Pollock	(102,399)	(43,123)	(15,369)	(130,153)	(43,384)
Ponchatoula	(52,774)	(22,225)	(7,921)	(67,078)	(22,359)
Rayne	(114,415)	(48,183)	(17,173)	(145,425)	(48,475)
Rosepine	3,954	1,665	593	5,026	1,675
Scott	26,558	11,184	3,986	33,756	11,252
South Central Planning & Development	490,849	206,710	73,671	623,888	207,963
St. Francisville	2,199	926	330	2,795	932
St. Joseph	7,817	3,292	1,173	9,936	3,312
St. Martinville	(109,752)	(46,220)	(16,473)	(139,499)	(46,500)
Vidalia	(5,549)	(2,337)	(833)	(7,053)	(2,351)
Village of Reeves	8,982	3,782	1,348	11,416	3,805
Vivian	9,361	3,942	1,405	11,898	3,966
Welsh	39,286	16,545	5,896	49,935	16,645
White Castle	6,913	2,911	1,038	8,786	2,929
Wisner	15,254	6,424	2,289	19,389	6,463
Zwolle	7,278	3,065	1,092	9,251	3,084
Grand Total	\$0	\$0	\$0	\$0	\$0

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT XIV – Schedule C
Plan B – Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2022

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Town of Slaughter	\$(2,140)	\$0	\$(9,243)	\$0
Abbeville	(40,828)	0	(176,376)	0
Arcadia	(5,690)	0	(24,581)	27,830
Baldwin	(4,305)	0	(18,595)	4,207
Basile	(4,408)	0	(19,042)	0
Benton	(7,812)	0	(33,748)	19,165
Bossier City	(172,136)	0	(743,618)	440,718
Bossier City Marshal	(1,615)	0	(6,976)	0
Boyce	(5,475)	0	(23,653)	10,165
Brusly	(8,400)	0	(36,287)	364
Campti	(2,440)	0	(10,541)	8,529
Carencro	(22,751)	0	(98,282)	0
Clinton	(3,979)	0	(17,189)	12,335
Colfax	(3,030)	0	(13,088)	0
Columbia	(1,860)	0	(8,037)	4,152
Cottonport	(3,714)	0	(16,045)	0
Delhi	(9,507)	0	(41,071)	0
Denham Springs	(50,492)	0	(218,121)	67,483
DeRidder	(33,033)	0	(142,700)	0
Donaldsonville	(13,282)	0	(57,379)	27,819
Duson	(7,996)	0	(34,543)	0
Ferriday	(7,464)	0	(32,245)	0
Folsom	(3,719)	0	(16,064)	0
Fordoche	(1,219)	0	(5,267)	0
Franklinton	(12,385)	0	(53,502)	0
Glenmora	(2,958)	0	(12,779)	0
Grayson	(327)	0	(1,413)	4,105
Hodge	(2,642)	0	(11,413)	0
Independence	(4,240)	0	(18,319)	0
Iowa	(14,634)	0	(63,218)	0
Jennings	(30,693)	0	(132,592)	0
Kaplan	(14,439)	0	(62,375)	27,480
Kentwood	(6,818)	0	(29,453)	2,015
Krotz Springs	(4,329)	0	(18,701)	12,583
Lake Arthur	(4,374)	0	(18,896)	0
Lake Charles	(283,547)	0	(1,224,904)	472,868
Lake Providence	(3,599)	0	(15,547)	0
Lecompte	(1,947)	0	(8,410)	0
Leesville	(25,857)	0	(111,700)	0
Leonville	(5,512)	0	(23,813)	2,283
Livingston	(12,285)	0	(53,070)	0
Lutcher	(10,626)	0	(45,905)	0
Madisonville	(8,459)	0	(36,544)	23,089
Mangham	(418)	0	(1,806)	14,165
Many	(14,595)	0	(63,050)	0

EXHIBIT XIV – Schedule C (continued)
Plan B – Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2022

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Maurice	\$(6,162)	\$0	\$(26,620)	\$0
Morganza	(1,958)	0	(8,460)	9,691
Napoleonville	(695)	0	(3,002)	0
New Llano	(3,746)	0	(16,181)	0
Oak Grove	(6,515)	0	(28,145)	0
Olla	(3,243)	0	(14,010)	0
Patterson	(20,517)	0	(88,631)	0
Pine Prairie	(2,938)	0	(12,692)	0
Pineville	(61,784)	0	(266,904)	77,461
Pollock	(6,854)	0	(29,611)	86,769
Ponchatoula	(21,734)	0	(93,891)	44,719
Rayne	(31,823)	0	(137,474)	96,950
Rosepine	(5,677)	0	(24,525)	0
Scott	(16,965)	0	(73,286)	0
South Central Planning & Development	(70,282)	0	(303,613)	0
St. Francisville	(11,977)	0	(51,742)	0
St. Joseph	(843)	0	(3,640)	0
St. Martinville	(20,627)	0	(89,106)	92,999
Vidalia	(66,432)	0	(286,981)	4,702
Village of Reeves	(197)	0	(853)	0
Vivian	(7,082)	0	(30,595)	0
Welsh	(10,401)	0	(44,932)	0
White Castle	(7,760)	0	(33,523)	0
Wisner	(2,057)	0	(8,887)	0
Zwolle	(3,242)	0	(14,005)	0
Grand Total	\$(1,273,493)	\$0	\$(5,501,413)	\$1,594,646

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT XIV – Schedule D
Plan B – Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2022

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Town of Slaughter	\$0	\$(2,361)	\$44,187	\$82,471
Abbeville	0	(45,063)	843,205	8,417
Arcadia	0	(6,280)	117,514	0
Baldwin	0	(4,751)	88,899	0
Basile	0	(4,865)	91,035	10,041
Benton	0	(8,622)	161,338	0
Bossier City	0	(189,988)	3,555,029	0
Bossier City Marshal	0	(1,782)	33,349	40,687
Boyce	0	(6,043)	113,080	0
Brusly	0	(9,271)	173,480	0
Campti	0	(2,693)	50,394	0
Carencro	0	(25,110)	469,858	93,309
Clinton	0	(4,392)	82,175	0
Colfax	0	(3,344)	62,568	24,145
Columbia	0	(2,053)	38,423	0
Cottonport	0	(4,099)	76,706	9,028
Delhi	0	(10,493)	196,350	22,260
Denham Springs	0	(55,728)	1,042,776	0
DeRidder	0	(36,459)	682,211	140,964
Donaldsonville	0	(14,660)	274,314	0
Duson	0	(8,825)	165,139	493
Ferriday	0	(8,238)	154,153	17,415
Folsom	0	(4,104)	76,799	9,325
Fordoche	0	(1,346)	25,179	433
Franklinton	0	(13,669)	255,777	9,549
Glenmora	0	(3,265)	61,094	9,667
Grayson	0	(361)	6,754	0
Hodge	0	(2,916)	54,562	46,506
Independence	0	(4,680)	87,576	17,089
Iowa	0	(16,152)	302,227	135,986
Jennings	0	(33,876)	633,883	95,414
Kaplan	0	(15,936)	298,195	0
Kentwood	0	(7,525)	140,804	0
Krotz Springs	0	(4,778)	89,406	0
Lake Arthur	0	(4,828)	90,338	8,576
Lake Charles	0	(312,952)	5,855,924	0
Lake Providence	0	(3,972)	74,326	6,884
Lecompte	0	(2,149)	40,204	1,027
Leesville	0	(28,538)	534,007	72,285
Leonville	0	(6,084)	113,844	0
Livingston	0	(13,559)	253,711	17,566
Lutcher	0	(11,728)	219,459	13,183
Madisonville	0	(9,337)	174,709	0
Mangham	0	(462)	8,636	0
Many	0	(16,109)	301,425	28,582

EXHIBIT XIV – Schedule D (continued)
Plan B – Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2022

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Maurice	\$0	\$(6,801)	\$127,265	\$37,726
Morganza	0	(2,162)	40,447	0
Napoleonville	0	(767)	14,354	1,545
New Llano	0	(4,134)	77,356	2,507
Oak Grove	0	(7,191)	134,553	4,461
Olla	0	(3,579)	66,979	4,508
Patterson	0	(22,644)	423,719	98,430
Pine Prairie	0	(3,243)	60,679	117
Pineville	0	(68,192)	1,275,995	0
Pollock	0	(7,565)	141,560	0
Ponchatoula	0	(23,988)	448,869	0
Rayne	0	(35,123)	657,226	0
Rosepine	0	(6,266)	117,248	3,351
Scott	0	(18,724)	350,358	22,504
South Central Planning & Development	0	(77,570)	1,451,489	415,925
St. Francisville	0	(13,220)	247,362	1,863
St. Joseph	0	(930)	17,404	6,624
St. Martinville	0	(22,766)	425,992	0
Vidalia	0	(73,321)	1,371,978	0
Village of Reeves	0	(218)	4,078	7,611
Vivian	0	(7,817)	146,264	7,932
Welsh	0	(11,480)	214,809	33,290
White Castle	0	(8,565)	160,266	5,857
Wisner	0	(2,271)	42,488	12,926
Zwolle	0	(3,578)	66,953	6,167
Grand Total	\$0	\$(1,405,562)	\$26,300,716	\$1,594,646

* The sum of individual employer amounts may not match the Grand Total due to rounding.

EXHIBIT XIV – Schedule E
Plan B – Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2022

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2022	Allocated Share of Nonemployer Contributions for Fiscal Year 2022	Employer's Proportion of Collective Pension Expense
Town of Slaughter	\$20,984	\$4,882	\$22,838
Abbeville	400,433	93,165	435,808
Arcadia	55,807	12,984	60,737
Baldwin	42,218	9,822	45,947
Basile	43,232	10,058	47,051
Benton	76,619	17,826	83,387
Bossier City	1,688,263	392,792	1,837,405
Bossier City Marshal	15,837	3,685	17,236
Boyce	53,701	12,494	58,445
Brusly	82,385	19,168	89,663
Campti	23,932	5,568	26,046
Carencro	223,133	51,914	242,845
Clinton	39,024	9,079	42,472
Colfax	29,713	6,913	32,338
Columbia	18,247	4,245	19,859
Cottonport	36,427	8,475	39,645
Delhi	93,246	21,695	101,483
Denham Springs	495,208	115,215	538,955
DeRidder	323,978	75,377	352,598
Donaldsonville	130,270	30,309	141,778
Duson	78,424	18,246	85,352
Ferriday	73,207	17,032	79,674
Folsom	36,471	8,485	39,693
Fordoche	11,957	2,782	13,014
Franklinton	121,467	28,261	132,198
Glenmora	29,013	6,750	31,576
Grayson	3,207	746	3,491
Hodge	25,911	6,029	28,200
Independence	41,589	9,676	45,263
Iowa	143,526	33,393	156,205
Jennings	301,027	70,037	327,620
Kaplan	141,611	32,947	154,121
Kentwood	66,867	15,557	72,774
Krotz Springs	42,458	9,878	46,209
Lake Arthur	42,901	9,981	46,691
Lake Charles	2,780,945	647,016	3,026,614
Lake Providence	35,297	8,212	38,415
Lecompte	19,093	4,442	20,779
Leesville	253,597	59,002	276,000
Leonville	54,064	12,579	58,840
Livingston	120,486	28,032	131,130
Lutcher	104,220	24,248	113,426
Madisonville	82,968	19,303	90,298
Mangham	4,101	954	4,464
Many	143,145	33,304	155,790

EXHIBIT XIV – Schedule E (continued)
Plan B – Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2022

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2022	Allocated Share of Nonemployer Contributions for Fiscal Year 2022	Employer's proportion of Collective Pension Expense
Maurice	\$60,437	\$14,061	\$65,776
Morganza	19,208	4,469	20,905
Napoleonville	6,817	1,586	7,419
New Llano	36,736	8,547	39,981
Oak Grove	63,898	14,867	69,543
Olla	31,808	7,400	34,618
Patterson	201,222	46,816	218,998
Pine Prairie	28,816	6,704	31,362
Pineville	605,963	140,984	659,494
Pollock	67,226	15,641	73,165
Ponchatoula	213,165	49,595	231,996
Rayne	312,113	72,616	339,685
Rosepine	55,681	12,955	60,599
Scott	166,383	38,711	181,081
South Central Planning & Development	689,304	160,374	750,197
St. Francisville	117,471	27,331	127,848
St. Joseph	8,265	1,923	8,995
St. Martinville	202,301	47,068	220,173
Vidalia	651,544	151,589	709,102
Village of Reeves	1,936	451	2,108
Vivian	69,460	16,161	75,596
Welsh	102,012	23,734	111,023
White Castle	76,109	17,708	82,833
Wisner	20,177	4,694	21,960
Zwolle	31,796	7,398	34,605
Grand Total	\$12,490,060	\$2,905,945	\$13,593,436

* The sum of individual employer amounts may not match the Grand Total due to rounding.

TABLES

TABLE 1
Plan A – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
1	\$171,648,535	\$20,413,810	\$192,062,345	\$15,946,796	\$56,559,445	\$911,694	\$73,417,936
2	158,932,913	37,930,991	196,863,904	14,717,556	54,177,740	1,722,946	70,618,242
3	148,693,672	53,091,830	201,785,502	13,754,773	52,973,308	2,452,773	69,180,854
4	138,802,654	68,027,485	206,830,139	12,784,880	50,830,090	3,196,437	66,811,407
5	129,181,010	82,819,883	212,000,893	11,824,060	52,081,689	3,957,934	67,863,683
6	120,485,637	96,815,278	217,300,915	10,955,718	48,746,743	4,705,763	64,408,224
7	112,892,296	109,841,142	222,733,438	10,174,293	45,859,236	5,430,044	61,463,573
8	105,729,131	122,572,643	228,301,774	9,478,250	37,773,112	0	47,251,362
9	99,146,406	134,862,912	234,009,318	8,862,722	35,446,757	0	44,309,479
10	93,155,082	146,704,469	239,859,551	8,317,468	33,314,431	0	41,631,899
11	87,481,708	158,374,332	245,856,040	7,775,087	31,321,327	0	39,096,414
12	82,269,515	169,732,926	252,002,441	7,265,519	29,501,516	0	36,767,035
13	77,323,107	180,979,395	258,302,502	6,791,451	27,764,987	0	34,556,438
14	72,620,746	192,139,319	264,760,065	6,372,622	26,082,286	0	32,454,908
15	68,262,091	203,116,975	271,379,066	5,969,129	24,537,854	0	30,506,983
16	64,183,121	213,980,422	278,163,543	5,575,061	23,108,991	0	28,684,052
17	60,311,086	224,806,545	285,117,631	5,201,579	21,752,024	0	26,953,603
18	56,529,184	235,716,388	292,245,572	4,884,600	20,378,834	0	25,263,434
19	52,900,895	246,650,816	299,551,711	4,610,810	19,031,107	0	23,641,917
20	49,533,425	257,507,079	307,040,504	4,355,881	17,781,082	0	22,136,963
21	46,250,545	268,465,972	314,716,517	4,087,263	16,582,549	0	20,669,812
22	43,040,422	279,544,008	322,584,430	3,792,211	15,442,966	0	19,235,177
23	40,024,889	290,624,151	330,649,040	3,490,366	14,397,141	0	17,887,507
24	37,256,941	301,658,325	338,915,266	3,177,850	13,472,634	0	16,650,484
25	34,590,901	312,797,247	347,388,148	2,869,267	12,589,738	0	15,459,005
26	31,997,660	324,075,192	356,072,852	2,582,308	11,717,753	0	14,300,061
27	29,406,657	335,568,016	364,974,673	2,326,729	10,815,388	0	13,142,117
28	26,690,286	347,408,754	374,099,040	2,066,650	9,861,495	0	11,928,145
29	23,998,914	359,452,602	383,451,516	1,806,072	8,919,273	0	10,725,345
30	21,302,443	371,735,361	393,037,804	1,546,831	7,973,435	0	9,520,266
31	18,506,934	384,356,815	402,863,749	1,288,529	6,982,397	0	8,270,926
32	15,913,930	397,021,413	412,935,343	1,076,808	6,035,280	0	7,112,088
33	13,554,839	409,703,887	423,258,726	903,822	5,153,966	0	6,057,788
34	11,208,321	422,631,873	433,840,194	757,011	4,252,095	0	5,009,106
35	9,123,712	435,562,487	444,686,199	621,542	3,455,932	0	4,077,474
36	7,321,264	448,482,090	455,803,354	501,494	2,770,449	0	3,271,943
37	5,668,565	461,529,873	467,198,438	388,347	2,144,989	0	2,533,336
38	4,328,225	474,550,174	478,878,399	299,183	1,635,142	0	1,934,325
39	3,268,585	487,581,774	490,850,359	230,015	1,230,747	0	1,460,762
40	2,439,041	500,682,577	503,121,618	174,880	915,151	0	1,090,031

TABLE 1 (continued)
Plan A – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
41	\$1,784,514	\$513,915,144	\$515,699,658	\$130,674	\$666,842	\$0	\$797,516
42	1,288,454	527,303,696	528,592,150	95,963	479,859	0	575,822
43	924,356	540,882,598	541,806,954	69,866	343,238	0	413,104
44	655,820	554,696,308	555,352,128	50,097	242,995	0	293,092
45	464,603	568,771,328	569,235,931	35,828	171,808	0	207,636
46	328,617	583,138,212	583,466,829	25,575	121,287	0	146,862
47	232,620	597,820,880	598,053,500	18,282	85,678	0	103,960
48	164,225	612,840,612	613,004,837	13,034	60,360	0	73,394
49	115,555	628,214,403	628,329,958	9,277	42,366	0	51,643
50	80,959	643,957,248	644,038,207	6,564	29,617	0	36,181
51	56,820	660,082,342	660,139,162	4,668	20,725	0	25,393
52	39,330	676,603,311	676,642,641	3,269	14,308	0	17,577
53	27,132	693,531,575	693,558,707	2,285	9,841	0	12,126
54	18,717	710,878,958	710,897,675	1,601	6,764	0	8,365
55	12,498	728,657,619	728,670,117	1,082	4,503	0	5,585
56	8,549	746,878,321	746,886,870	754	3,067	0	3,821
57	5,746	765,553,296	765,559,042	518	2,050	0	2,568
58	3,871	784,694,147	784,698,018	357	1,373	0	1,730
59	2,574	804,312,894	804,315,468	243	907	0	1,150
60	1,690	824,421,665	824,423,355	163	592	0	755
61	1,106	845,032,833	845,033,939	109	385	0	494
62	719	866,159,068	866,159,787	71	250	0	321
63	426	887,813,356	887,813,782	43	147	0	190
64	249	910,008,877	910,009,126	25	86	0	111
65	134	932,759,220	932,759,354	13	47	0	60
66	57	956,078,281	956,078,338	6	19	0	25
67	22	979,980,275	979,980,297	2	8	0	10
68	9	1,004,479,795	1,004,479,804	1	3	0	4
69	0	1,029,591,799	1,029,591,799	0	0	0	0
70	0	1,055,331,594	1,055,331,594	0	0	0	0
71	0	1,081,714,884	1,081,714,884	0	0	0	0
72	0	1,108,757,756	1,108,757,756	0	0	0	0
73	0	1,136,476,700	1,136,476,700	0	0	0	0
74	0	1,164,888,618	1,164,888,618	0	0	0	0
75	0	1,194,010,833	1,194,010,833	0	0	0	0
76	0	1,223,861,104	1,223,861,104	0	0	0	0
77	0	1,254,457,632	1,254,457,632	0	0	0	0
78	0	1,285,819,072	1,285,819,072	0	0	0	0
79	0	1,317,964,549	1,317,964,549	0	0	0	0
80	0	1,350,913,663	1,350,913,663	0	0	0	0

TABLE 1 (continued)
Plan A – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
81	\$0	\$1,384,686,504	\$1,384,686,504	\$0	\$0	\$0	\$0
82	0	1,419,303,667	1,419,303,667	0	0	0	0
83	0	1,454,786,259	1,454,786,259	0	0	0	0
84	0	1,491,155,915	1,491,155,915	0	0	0	0
85	0	1,528,434,813	1,528,434,813	0	0	0	0
86	0	1,566,645,683	1,566,645,683	0	0	0	0
87	0	1,605,811,826	1,605,811,826	0	0	0	0
88	0	1,645,957,121	1,645,957,121	0	0	0	0
89	0	1,687,106,049	1,687,106,049	0	0	0	0
90	0	1,729,283,700	1,729,283,700	0	0	0	0
91	0	1,772,515,793	1,772,515,793	0	0	0	0
92	0	1,816,828,688	1,816,828,688	0	0	0	0
93	0	1,862,249,405	1,862,249,405	0	0	0	0
94	0	1,908,805,640	1,908,805,640	0	0	0	0
95	0	1,956,525,781	1,956,525,781	0	0	0	0
96	0	2,005,438,926	2,005,438,926	0	0	0	0
97	0	2,055,574,899	2,055,574,899	0	0	0	0
98	0	2,106,964,271	2,106,964,271	0	0	0	0
99	0	2,159,638,378	2,159,638,378	0	0	0	0
100	0	2,213,629,337	2,213,629,337	0	0	0	0

* Contributions based on current statutory provisions as stipulated in R.S. 11.105.

TABLE 2
Plan A – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
1	\$877,147,955	\$73,417,936	\$90,959,882	\$1,589,024	\$59,440,251	\$917,457,237
2	917,457,237	70,618,242	94,056,483	1,471,310	62,006,799	954,554,484
3	954,554,484	69,180,854	95,330,506	1,376,521	64,459,825	991,488,137
4	991,488,137	66,811,407	99,837,655	1,284,955	66,761,242	1,023,938,176
5	1,023,938,176	67,863,683	103,523,228	1,195,884	68,898,373	1,055,981,120
6	1,055,981,120	64,408,224	105,299,438	1,115,387	70,919,809	1,084,894,329
7	1,084,894,329	61,463,573	107,040,230	1,045,092	72,744,913	1,111,017,494
8	1,111,017,494	47,251,362	108,727,255	978,780	74,001,054	1,122,563,875
9	1,122,563,875	44,309,479	110,488,183	917,841	74,635,630	1,130,102,961
10	1,130,102,961	41,631,899	111,629,067	862,376	75,025,309	1,134,268,727
11	1,134,268,727	39,096,414	109,086,684	809,855	75,312,666	1,138,781,267
12	1,138,781,267	36,767,035	109,898,702	761,604	75,517,589	1,140,405,585
13	1,140,405,585	34,556,438	110,587,610	715,813	75,532,734	1,139,191,334
14	1,139,191,334	32,454,908	110,731,363	672,281	75,375,397	1,135,617,994
15	1,135,617,994	30,506,983	110,864,798	631,931	75,061,876	1,129,690,124
16	1,129,690,124	28,684,052	111,017,809	594,171	74,590,534	1,121,352,731
17	1,121,352,731	26,953,603	110,724,283	558,325	73,972,230	1,110,995,955
18	1,110,995,955	25,263,434	110,421,492	523,315	73,217,240	1,098,531,823
19	1,098,531,823	23,641,917	109,764,244	489,726	72,332,099	1,084,251,869
20	1,084,251,869	22,136,963	108,530,657	458,552	71,345,832	1,068,745,454
21	1,068,745,454	20,669,812	107,310,457	428,161	70,276,348	1,051,952,996
22	1,051,952,996	19,235,177	106,030,269	398,444	69,121,863	1,033,881,324
23	1,033,881,324	17,887,507	104,186,559	370,527	67,901,602	1,015,113,346
24	1,015,113,346	16,650,484	102,157,475	344,903	66,643,537	995,904,989
25	995,904,989	15,459,005	100,501,933	320,223	65,344,227	975,886,066
26	975,886,066	14,300,061	98,939,064	296,216	63,987,345	954,938,192
27	954,938,192	13,142,117	97,306,100	272,230	62,569,223	933,071,202
28	933,071,202	11,928,145	96,252,763	247,083	61,066,771	909,566,272
29	909,566,272	10,725,345	94,848,517	222,168	59,464,308	884,685,239
30	884,685,239	9,520,266	93,572,219	197,206	57,763,197	858,199,277
31	858,199,277	8,270,926	92,814,239	171,327	55,933,230	829,417,867
32	829,417,867	7,112,088	91,220,180	147,322	53,977,171	799,139,624
33	799,139,624	6,057,788	89,405,026	125,483	51,929,475	767,596,377
34	767,596,377	5,009,106	87,968,459	103,760	49,782,559	734,315,823
35	734,315,823	4,077,474	85,779,435	84,462	47,545,843	700,075,243
36	700,075,243	3,271,943	83,231,437	67,776	45,259,617	665,307,590
37	665,307,590	2,533,336	80,740,551	52,476	42,937,569	629,985,468
38	629,985,468	1,934,325	77,641,633	40,068	40,602,626	594,840,718
39	594,840,718	1,460,762	74,436,072	30,259	38,287,562	560,122,711
40	560,122,711	1,090,031	71,147,827	22,579	36,007,907	526,050,242

TABLE 2 (continued)
Plan A – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
41	\$526,050,242	\$797,516	\$67,876,059	\$16,520	\$33,774,496	\$492,729,676
42	492,729,676	575,822	64,568,686	11,928	31,596,126	460,321,011
43	460,321,011	413,104	61,237,289	8,557	29,482,976	428,971,244
44	428,971,244	293,092	57,971,764	6,071	27,441,550	398,728,052
45	398,728,052	207,636	54,764,584	4,301	25,475,099	369,641,902
46	369,641,902	146,862	51,629,884	3,042	23,586,279	341,742,116
47	341,742,116	103,960	48,583,973	2,153	21,776,323	315,036,273
48	315,036,273	73,394	45,622,479	1,520	20,045,716	289,531,383
49	289,531,383	51,643	42,743,333	1,070	18,394,891	265,233,513
50	265,233,513	36,181	39,946,649	749	16,824,177	242,146,473
51	242,146,473	25,393	37,231,231	526	15,333,821	220,273,931
52	220,273,931	17,577	34,599,654	364	13,923,933	199,615,423
53	199,615,423	12,126	32,052,168	251	12,594,452	180,169,581
54	180,169,581	8,365	29,591,764	173	11,345,161	161,931,169
55	161,931,169	5,585	27,220,977	116	10,175,592	144,891,254
56	144,891,254	3,821	24,941,794	79	9,085,069	129,038,270
57	129,038,270	2,568	22,758,154	53	8,072,649	114,355,280
58	114,355,280	1,730	20,673,199	36	7,137,064	100,820,839
59	100,820,839	1,150	18,690,460	24	6,276,720	88,408,225
60	88,408,225	755	16,813,323	16	5,489,670	77,085,312
61	77,085,312	494	15,045,134	10	4,773,599	66,814,261
62	66,814,261	321	13,388,775	7	4,125,817	57,551,617
63	57,551,617	190	11,846,039	4	3,543,285	49,249,050
64	49,249,050	111	10,417,482	2	3,022,674	41,854,351
65	41,854,351	60	9,102,375	1	2,560,432	35,312,467
66	35,312,467	25	7,899,205	1	2,152,838	29,566,125
67	29,566,125	10	6,805,767	0	1,796,043	24,556,410
68	24,556,410	4	5,819,196	0	1,486,108	20,223,326
69	20,223,326	0	4,935,842	0	1,219,045	16,506,529
70	16,506,529	0	4,151,260	0	990,871	13,346,140
71	13,346,140	0	3,460,430	0	797,654	10,683,364
72	10,683,364	0	2,857,770	0	635,553	8,461,147
73	8,461,147	0	2,336,996	0	500,872	6,625,023
74	6,625,023	0	1,891,231	0	390,112	5,123,905
75	5,123,905	0	1,513,404	0	300,012	3,910,513
76	3,910,513	0	1,196,364	0	227,573	2,941,722
77	2,941,722	0	933,226	0	170,074	2,178,570
78	2,178,570	0	717,424	0	125,067	1,586,214
79	1,586,214	0	542,739	0	90,375	1,133,849
80	1,133,849	0	403,418	0	64,080	794,512

TABLE 2 (continued)
Plan A – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
81	\$794,512	\$0	\$294,159	\$0	\$44,516	\$544,869
82	544,869	0	210,035	0	30,249	365,083
83	365,083	0	146,575	0	20,071	238,579
84	238,579	0	99,779	0	12,982	151,782
85	151,782	0	66,127	0	8,170	93,824
86	93,824	0	42,571	0	4,993	56,246
87	56,246	0	26,563	0	2,958	32,641
88	32,641	0	16,032	0	1,696	18,305
89	18,305	0	9,340	0	939	9,905
90	9,905	0	5,241	0	502	5,166
91	5,166	0	2,828	0	259	2,596
92	2,596	0	1,467	0	128	1,258
93	1,258	0	732	0	61	587
94	587	0	351	0	28	265
95	265	0	162	0	13	115
96	115	0	73	0	5	48
97	48	0	31	0	2	19
98	19	0	13	0	1	7
99	7	0	5	0	0	2
100	2	0	2	0	0	0

TABLE 3
Plan A – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
1	\$877,147,955	\$90,959,882	\$90,959,882	\$0	\$85,128,575	\$0	\$85,128,575
2	917,457,237	94,056,483	94,056,483	0	82,383,394	0	82,383,394
3	954,554,484	95,330,506	95,330,506	0	78,146,282	0	78,146,282
4	991,488,137	99,837,655	99,837,655	0	76,594,267	0	76,594,267
5	1,023,938,176	103,523,228	103,523,228	0	74,330,178	0	74,330,178
6	1,055,981,120	105,299,438	105,299,438	0	70,758,545	0	70,758,545
7	1,084,894,329	107,040,230	107,040,230	0	67,317,092	0	67,317,092
8	1,111,017,494	108,727,255	108,727,255	0	63,994,435	0	63,994,435
9	1,122,563,875	110,488,183	110,488,183	0	60,861,842	0	60,861,842
10	1,130,102,961	111,629,067	111,629,067	0	57,548,238	0	57,548,238
11	1,134,268,727	109,086,684	109,086,684	0	52,632,252	0	52,632,252
12	1,138,781,267	109,898,702	109,898,702	0	49,624,740	0	49,624,740
13	1,140,405,585	110,587,610	110,587,610	0	46,734,503	0	46,734,503
14	1,139,191,334	110,731,363	110,731,363	0	43,795,277	0	43,795,277
15	1,135,617,994	110,864,798	110,864,798	0	41,037,016	0	41,037,016
16	1,129,690,124	111,017,809	111,017,809	0	38,459,198	0	38,459,198
17	1,121,352,731	110,724,283	110,724,283	0	35,898,469	0	35,898,469
18	1,110,995,955	110,421,492	110,421,492	0	33,505,194	0	33,505,194
19	1,098,531,823	109,764,244	109,764,244	0	31,170,580	0	31,170,580
20	1,084,251,869	108,530,657	108,530,657	0	28,844,426	0	28,844,426
21	1,068,745,454	107,310,457	107,310,457	0	26,691,746	0	26,691,746
22	1,051,952,996	106,030,269	106,030,269	0	24,682,564	0	24,682,564
23	1,033,881,324	104,186,559	104,186,559	0	22,698,522	0	22,698,522
24	1,015,113,346	102,157,475	102,157,475	0	20,829,628	0	20,829,628
25	995,904,989	100,501,933	100,501,933	0	19,178,351	0	19,178,351
26	975,886,066	98,939,064	98,939,064	0	17,669,738	0	17,669,738
27	954,938,192	97,306,100	97,306,100	0	16,264,018	0	16,264,018
28	933,071,202	96,252,763	96,252,763	0	15,056,584	0	15,056,584
29	909,566,272	94,848,517	94,848,517	0	13,885,748	0	13,885,748
30	884,685,239	93,572,219	93,572,219	0	12,820,682	0	12,820,682
31	858,199,277	92,814,239	92,814,239	0	11,901,571	0	11,901,571
32	829,417,867	91,220,180	91,220,180	0	10,947,276	0	10,947,276
33	799,139,624	89,405,026	89,405,026	0	10,041,592	0	10,041,592
34	767,596,377	87,968,459	87,968,459	0	9,246,834	0	9,246,834
35	734,315,823	85,779,435	85,779,435	0	8,438,685	0	8,438,685
36	700,075,243	83,231,437	83,231,437	0	7,663,099	0	7,663,099
37	665,307,590	80,740,551	80,740,551	0	6,957,196	0	6,957,196
38	629,985,468	77,641,633	77,641,633	0	6,261,273	0	6,261,273
39	594,840,718	74,436,072	74,436,072	0	5,617,938	0	5,617,938
40	560,122,711	71,147,827	71,147,827	0	5,025,515	0	5,025,515

TABLE 3 (continued)
Plan A – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
41	\$526,050,242	\$67,876,059	\$67,876,059	\$0	\$4,487,051	\$0	\$4,487,051
42	492,729,676	64,568,686	64,568,686	0	3,994,771	0	3,994,771
43	460,321,011	61,237,289	61,237,289	0	3,545,776	0	3,545,776
44	428,971,244	57,971,764	57,971,764	0	3,141,502	0	3,141,502
45	398,728,052	54,764,584	54,764,584	0	2,777,449	0	2,777,449
46	369,641,902	51,629,884	51,629,884	0	2,450,603	0	2,450,603
47	341,742,116	48,583,973	48,583,973	0	2,158,193	0	2,158,193
48	315,036,273	45,622,479	45,622,479	0	1,896,713	0	1,896,713
49	289,531,383	42,743,333	42,743,333	0	1,663,093	0	1,663,093
50	265,233,513	39,946,649	39,946,649	0	1,454,635	0	1,454,635
51	242,146,473	37,231,231	37,231,231	0	1,268,839	0	1,268,839
52	220,273,931	34,599,654	34,599,654	0	1,103,561	0	1,103,561
53	199,615,423	32,052,168	32,052,168	0	956,770	0	956,770
54	180,169,581	29,591,764	29,591,764	0	826,697	0	826,697
55	161,931,169	27,220,977	27,220,977	0	711,713	0	711,713
56	144,891,254	24,941,794	24,941,794	0	610,315	0	610,315
57	129,038,270	22,758,154	22,758,154	0	521,182	0	521,182
58	114,355,280	20,673,199	20,673,199	0	443,083	0	443,083
59	100,820,839	18,690,460	18,690,460	0	374,906	0	374,906
60	88,408,225	16,813,323	16,813,323	0	315,633	0	315,633
61	77,085,312	15,045,134	15,045,134	0	264,332	0	264,332
62	66,814,261	13,388,775	13,388,775	0	220,151	0	220,151
63	57,551,617	11,846,039	11,846,039	0	182,296	0	182,296
64	49,249,050	10,417,482	10,417,482	0	150,035	0	150,035
65	41,854,351	9,102,375	9,102,375	0	122,690	0	122,690
66	35,312,467	7,899,205	7,899,205	0	99,647	0	99,647
67	29,566,125	6,805,767	6,805,767	0	80,350	0	80,350
68	24,556,410	5,819,196	5,819,196	0	64,298	0	64,298
69	20,223,326	4,935,842	4,935,842	0	51,041	0	51,041
70	16,506,529	4,151,260	4,151,260	0	40,176	0	40,176
71	13,346,140	3,460,430	3,460,430	0	31,343	0	31,343
72	10,683,364	2,857,770	2,857,770	0	24,225	0	24,225
73	8,461,147	2,336,996	2,336,996	0	18,540	0	18,540
74	6,625,023	1,891,231	1,891,231	0	14,042	0	14,042
75	5,123,905	1,513,404	1,513,404	0	10,516	0	10,516
76	3,910,513	1,196,364	1,196,364	0	7,780	0	7,780
77	2,941,722	933,226	933,226	0	5,680	0	5,680
78	2,178,570	717,424	717,424	0	4,087	0	4,087
79	1,586,214	542,739	542,739	0	2,893	0	2,893
80	1,133,849	403,418	403,418	0	2,013	0	2,013

TABLE 3 (continued)
Plan A – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
81	\$794,512	\$294,159	\$294,159	\$0	\$1,374	\$0	\$1,374
82	544,869	210,035	210,035	0	918	0	918
83	365,083	146,575	146,575	0	599	0	599
84	238,579	99,779	99,779	0	382	0	382
85	151,782	66,127	66,127	0	237	0	237
86	93,824	42,571	42,571	0	143	0	143
87	56,246	26,563	26,563	0	83	0	83
88	32,641	16,032	16,032	0	47	0	47
89	18,305	9,340	9,340	0	26	0	26
90	9,905	5,241	5,241	0	13	0	13
91	5,166	2,828	2,828	0	7	0	7
92	2,596	1,467	1,467	0	3	0	3
93	1,258	732	732	0	2	0	2
94	587	351	351	0	1	0	1
95	265	162	162	0	0	0	0
96	115	73	73	0	0	0	0
97	48	31	31	0	0	0	0
98	19	13	13	0	0	0	0
99	7	5	5	0	0	0	0
100	2	2	2	0	0	0	0

CHART 1
Plan A – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

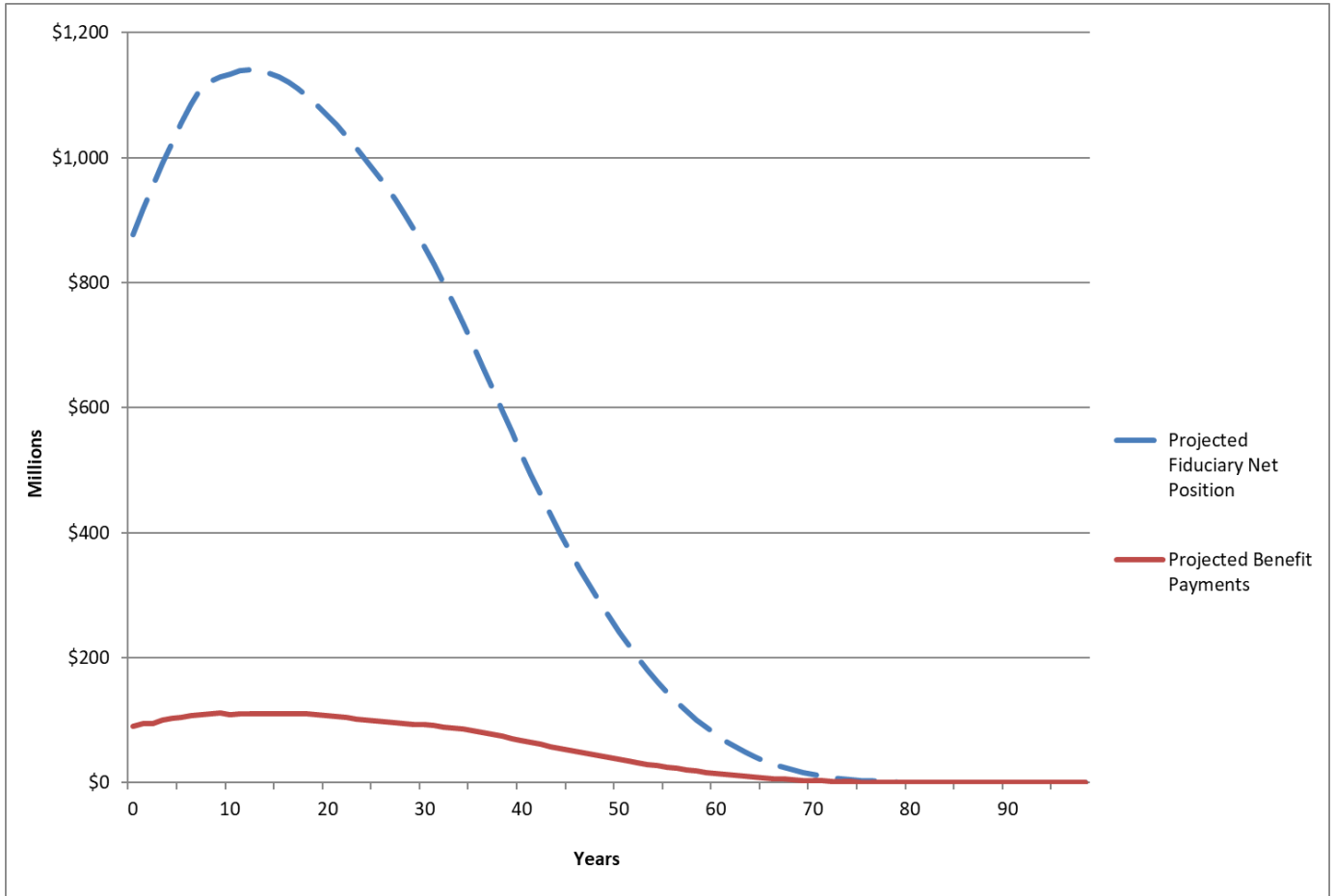


TABLE 4
Plan B – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
1	\$71,375,757	\$9,990,185	\$81,365,942	\$3,373,683	\$13,572,136	\$0	\$16,945,819
2	65,761,225	17,638,866	83,400,091	3,081,016	12,986,802	0	16,067,818
3	61,274,325	24,210,768	85,485,093	2,872,319	12,633,679	0	15,505,998
4	57,055,614	30,566,606	87,622,220	2,645,927	12,106,220	0	14,752,147
5	53,317,628	36,495,148	89,812,776	2,451,402	12,368,685	0	14,820,087
6	49,670,590	42,387,505	92,058,095	2,259,350	11,547,012	0	13,806,362
7	46,463,748	47,895,800	94,359,548	2,095,118	10,819,875	0	12,914,993
8	43,422,485	53,296,051	96,718,536	1,939,088	10,130,560	0	12,069,648
9	40,613,600	58,522,900	99,136,500	1,798,021	9,490,874	0	11,288,895
10	37,869,361	63,745,551	101,614,912	1,668,831	8,857,279	0	10,526,110
11	35,321,218	68,834,067	104,155,285	1,545,503	8,272,330	0	9,817,833
12	32,915,423	73,843,744	106,759,167	1,437,435	7,711,686	0	9,149,121
13	30,702,869	78,725,277	109,428,146	1,341,844	7,192,279	0	8,534,123
14	28,552,962	83,610,888	112,163,850	1,254,874	6,681,664	0	7,936,538
15	26,584,670	88,383,276	114,967,946	1,169,763	6,219,672	0	7,389,435
16	24,842,147	92,999,998	117,842,145	1,073,615	5,831,471	0	6,905,086
17	23,105,943	97,682,255	120,788,198	980,177	5,442,316	0	6,422,493
18	21,543,934	102,263,969	123,807,903	901,103	5,087,216	0	5,988,319
19	20,017,287	106,885,814	126,903,101	842,780	4,721,195	0	5,563,975
20	18,588,956	111,486,723	130,075,679	793,480	4,373,478	0	5,166,958
21	17,274,973	116,052,598	133,327,571	737,136	4,064,589	0	4,801,725
22	15,886,503	120,774,257	136,660,760	678,701	3,737,087	0	4,415,788
23	14,658,202	125,419,077	140,077,279	621,984	3,452,388	0	4,074,372
24	13,484,557	130,094,654	143,579,211	577,978	3,170,169	0	3,748,147
25	12,475,994	134,692,697	147,168,691	530,538	2,937,270	0	3,467,808
26	11,596,870	139,251,038	150,847,908	482,457	2,740,992	0	3,223,449
27	10,720,485	143,898,621	154,619,106	427,760	2,552,090	0	2,979,850
28	9,896,982	148,587,602	158,484,584	381,786	2,369,164	0	2,750,950
29	9,057,888	153,388,810	162,446,698	339,552	2,178,165	0	2,517,717
30	8,260,487	158,247,379	166,507,866	299,675	1,996,398	0	2,296,073
31	7,441,146	163,229,416	170,670,562	252,295	1,816,035	0	2,068,330
32	6,580,646	168,356,680	174,937,326	210,444	1,618,702	0	1,829,146
33	5,695,338	173,615,422	179,310,760	177,036	1,406,032	0	1,583,068
34	4,798,146	178,995,383	183,793,529	153,595	1,180,090	0	1,333,685
35	3,978,640	184,409,727	188,388,367	130,297	975,600	0	1,105,897
36	3,223,180	189,874,896	193,098,076	106,008	789,902	0	895,910
37	2,473,143	195,452,385	197,925,528	80,287	607,144	0	687,431
38	1,851,811	201,021,855	202,873,666	61,199	453,528	0	514,727
39	1,364,110	206,581,398	207,945,508	47,101	332,065	0	379,166
40	984,078	212,160,067	213,144,145	36,016	237,517	0	273,533

TABLE 4 (continued)
Plan B – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
41	\$690,249	\$217,782,500	\$218,472,749	\$26,144	\$165,717	\$0	\$191,861
42	464,422	223,470,146	223,934,568	18,119	110,971	0	129,090
43	304,007	229,228,925	229,532,932	12,036	72,465	0	84,501
44	202,683	235,068,572	235,271,255	8,131	48,206	0	56,337
45	133,934	241,019,103	241,153,037	5,393	31,835	0	37,228
46	90,092	247,091,771	247,181,863	3,636	21,406	0	25,042
47	61,463	253,299,946	253,361,409	2,481	14,603	0	17,084
48	42,526	259,652,918	259,695,444	1,715	10,105	0	11,820
49	29,681	266,158,149	266,187,830	1,195	7,055	0	8,250
50	20,805	272,821,721	272,842,526	836	4,947	0	5,783
51	14,636	279,648,953	279,663,589	587	3,481	0	4,068
52	10,307	286,644,872	286,655,179	413	2,452	0	2,865
53	7,218	293,814,341	293,821,559	288	1,718	0	2,006
54	5,052	301,162,046	301,167,098	202	1,202	0	1,404
55	3,514	308,692,761	308,696,275	140	837	0	977
56	2,438	316,411,244	316,413,682	98	580	0	678
57	1,692	324,322,332	324,324,024	68	402	0	470
58	1,162	332,430,962	332,432,124	47	276	0	323
59	788	340,742,140	340,742,928	32	187	0	219
60	524	349,260,977	349,261,501	22	124	0	146
61	343	357,992,695	357,993,038	14	81	0	95
62	217	366,942,647	366,942,864	9	51	0	60
63	131	376,116,305	376,116,436	6	30	0	36
64	78	385,519,269	385,519,347	3	19	0	22
65	44	395,157,286	395,157,330	2	10	0	12
66	22	405,036,242	405,036,264	1	5	0	6
67	10	415,162,160	415,162,170	0	3	0	3
68	4	425,541,221	425,541,225	0	1	0	1
69	2	436,179,753	436,179,755	0	1	0	1
70	0	447,084,249	447,084,249	0	0	0	0
71	0	458,261,355	458,261,355	0	0	0	0
72	0	469,717,889	469,717,889	0	0	0	0
73	0	481,460,836	481,460,836	0	0	0	0
74	0	493,497,357	493,497,357	0	0	0	0
75	0	505,834,791	505,834,791	0	0	0	0
76	0	518,480,661	518,480,661	0	0	0	0
77	0	531,442,677	531,442,677	0	0	0	0
78	0	544,728,744	544,728,744	0	0	0	0
79	0	558,346,963	558,346,963	0	0	0	0
80	0	572,305,637	572,305,637	0	0	0	0

TABLE 4 (continued)
Plan B – Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
81	\$0	\$586,613,278	\$586,613,278	\$0	\$0	\$0	\$0
82	0	601,278,610	601,278,610	0	0	0	0
83	0	616,310,575	616,310,575	0	0	0	0
84	0	631,718,340	631,718,340	0	0	0	0
85	0	647,511,298	647,511,298	0	0	0	0
86	0	663,699,081	663,699,081	0	0	0	0
87	0	680,291,558	680,291,558	0	0	0	0
88	0	697,298,847	697,298,847	0	0	0	0
89	0	714,731,318	714,731,318	0	0	0	0
90	0	732,599,601	732,599,601	0	0	0	0
91	0	750,914,591	750,914,591	0	0	0	0
92	0	769,687,455	769,687,455	0	0	0	0
93	0	788,929,642	788,929,642	0	0	0	0
94	0	808,652,883	808,652,883	0	0	0	0
95	0	828,869,205	828,869,205	0	0	0	0
96	0	849,590,935	849,590,935	0	0	0	0
97	0	870,830,708	870,830,708	0	0	0	0
98	0	892,601,476	892,601,476	0	0	0	0
99	0	914,916,513	914,916,513	0	0	0	0
100	0	937,789,426	937,789,426	0	0	0	0

* Contributions based on current statutory provisions as stipulated in R.S. 11.105.

TABLE 5
Plan B – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
1	\$200,590,478	\$16,945,819	\$18,357,127	\$660,756	\$13,670,655	\$212,189,069
2	212,189,069	16,067,818	18,856,881	608,780	14,420,503	223,211,729
3	223,211,729	15,505,998	19,614,371	567,242	15,132,516	233,668,629
4	233,668,629	14,752,147	20,789,104	528,188	15,785,169	242,888,653
5	242,888,653	14,820,087	21,403,885	493,584	16,399,487	252,210,759
6	252,210,759	13,806,362	22,390,982	459,822	16,971,795	260,138,113
7	260,138,113	12,914,993	22,929,745	430,135	17,467,648	267,160,875
8	267,160,875	12,069,648	23,579,330	401,980	17,899,303	273,148,516
9	273,148,516	11,288,895	24,354,065	375,977	18,257,939	277,965,307
10	277,965,307	10,526,110	25,244,677	350,573	18,533,054	281,429,221
11	281,429,221	9,817,833	24,943,455	326,983	18,757,416	284,734,031
12	284,734,031	9,149,121	25,573,586	304,712	18,940,797	286,945,651
13	286,945,651	8,534,123	25,968,987	284,229	19,058,950	288,285,507
14	288,285,507	7,936,538	26,488,580	264,327	19,113,770	288,582,909
15	288,582,909	7,389,435	26,753,245	246,106	19,107,414	288,080,407
16	288,080,407	6,905,086	26,806,975	229,974	19,055,412	287,003,955
17	287,003,955	6,422,493	27,123,928	213,902	18,955,285	285,043,904
18	285,043,904	5,988,319	27,094,914	199,441	18,807,862	282,545,730
19	282,545,730	5,563,975	27,227,573	185,309	18,618,452	279,315,275
20	279,315,275	5,166,958	27,206,949	172,086	18,384,933	275,488,131
21	275,488,131	4,801,725	27,093,339	159,922	18,114,708	271,151,303
22	271,151,303	4,415,788	27,225,670	147,068	17,800,611	265,994,965
23	265,994,965	4,074,372	26,889,243	135,697	17,447,617	260,492,014
24	260,492,014	3,748,147	26,630,410	124,832	17,068,761	254,553,679
25	254,553,679	3,467,808	26,130,913	115,496	16,669,681	248,444,761
26	248,444,761	3,223,449	25,588,931	107,357	16,261,519	242,233,441
27	242,233,441	2,979,850	25,189,615	99,244	15,841,562	235,765,994
28	235,765,994	2,750,950	24,654,709	91,621	15,409,106	229,179,720
29	229,179,720	2,517,717	24,252,055	83,853	14,963,914	222,325,444
30	222,325,444	2,296,073	23,730,201	76,471	14,504,757	215,319,602
31	215,319,602	2,068,330	23,286,029	68,886	14,032,402	208,065,419
32	208,065,419	1,829,146	22,943,511	60,920	13,539,240	200,429,374
33	200,429,374	1,583,068	22,564,198	52,724	13,020,934	192,416,454
34	192,416,454	1,333,685	22,146,834	44,418	12,477,987	184,036,874
35	184,036,874	1,105,897	21,565,785	36,832	11,916,140	175,456,294
36	175,456,294	895,910	20,962,629	29,838	11,341,849	166,701,586
37	166,701,586	687,431	20,427,558	22,895	10,753,386	157,691,950
38	157,691,950	514,727	19,667,560	17,143	10,156,201	148,678,175
39	148,678,175	379,166	18,826,998	12,628	9,562,656	139,780,371
40	139,780,371	273,533	17,961,014	9,110	8,978,886	131,062,665

TABLE 5 (continued)
Plan B – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
41	\$131,062,665	\$191,861	\$17,096,777	\$6,390	\$8,408,174	\$122,559,533
42	122,559,533	129,090	16,236,616	4,299	7,852,638	114,300,345
43	114,300,345	84,501	15,359,121	2,814	7,314,988	106,337,899
44	106,337,899	56,337	14,473,211	1,876	6,798,483	98,717,632
45	98,717,632	37,228	13,629,261	1,240	6,304,299	91,428,658
46	91,428,658	25,042	12,809,750	834	5,832,211	84,475,327
47	84,475,327	17,084	12,020,664	569	5,382,227	77,853,406
48	77,853,406	11,820	11,259,180	394	4,954,103	71,559,756
49	71,559,756	8,250	10,523,804	275	4,547,641	65,591,568
50	65,591,568	5,783	9,813,460	193	4,162,667	59,946,365
51	59,946,365	4,068	9,129,208	135	3,798,962	54,620,052
52	54,620,052	2,865	8,470,682	95	3,456,251	49,608,390
53	49,608,390	2,006	7,838,520	67	3,134,217	44,906,027
54	44,906,027	1,404	7,233,222	47	2,832,474	40,506,636
55	40,506,636	977	6,654,929	33	2,550,580	36,403,232
56	36,403,232	678	6,103,663	23	2,288,055	32,588,279
57	32,588,279	470	5,579,384	16	2,044,384	29,053,733
58	29,053,733	323	5,082,117	11	1,819,012	25,790,940
59	25,790,940	219	4,611,917	7	1,611,345	22,790,580
60	22,790,580	146	4,168,717	5	1,420,746	20,042,749
61	20,042,749	95	3,752,414	3	1,246,540	17,536,967
62	17,536,967	60	3,362,889	2	1,088,013	15,262,149
63	15,262,149	36	2,999,873	1	944,414	13,206,726
64	13,206,726	22	2,662,929	1	814,967	11,358,785
65	11,358,785	12	2,351,515	0	698,872	9,706,153
66	9,706,153	6	2,064,880	0	595,321	8,236,600
67	8,236,600	3	1,802,205	0	503,504	6,937,902
68	6,937,902	1	1,562,671	0	422,611	5,797,843
69	5,797,843	1	1,345,430	0	351,834	4,804,248
70	4,804,248	0	1,149,592	0	290,370	3,945,025
71	3,945,025	0	974,217	0	237,420	3,208,228
72	3,208,228	0	818,297	0	192,201	2,582,133
73	2,582,133	0	680,728	0	153,947	2,055,352
74	2,055,352	0	560,393	0	121,916	1,616,875
75	1,616,875	0	456,134	0	95,392	1,256,133
76	1,256,133	0	366,730	0	73,693	963,096
77	963,096	0	290,933	0	56,173	728,335
78	728,335	0	227,497	0	42,228	543,066
79	543,066	0	175,182	0	31,299	399,184
80	399,184	0	132,742	0	22,873	289,315

TABLE 5 (continued)
Plan B – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
81	\$289,315	\$0	\$98,931	\$0	\$16,486	\$206,870
82	206,870	0	72,510	0	11,728	146,088
83	146,088	0	52,275	0	8,246	102,059
84	102,059	0	37,113	0	5,741	70,687
85	70,687	0	26,001	0	3,966	48,653
86	48,653	0	18,025	0	2,726	33,353
87	33,353	0	12,403	0	1,867	22,817
88	22,817	0	8,502	0	1,277	15,592
89	15,592	0	5,826	0	872	10,637
90	10,637	0	4,002	0	594	7,229
91	7,229	0	2,758	0	402	4,874
92	4,874	0	1,902	0	270	3,241
93	3,241	0	1,306	0	178	2,113
94	2,113	0	887	0	115	1,341
95	1,341	0	593	0	72	820
96	820	0	385	0	43	478
97	478	0	243	0	25	260
98	260	0	148	0	13	125
99	125	0	85	0	6	45
100	45	0	47	0	2	0

TABLE 6
Plan B – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
1	\$200,590,478	\$18,357,127	\$18,357,127	\$0	\$17,180,278	\$0	\$17,180,278
2	212,189,069	18,856,881	18,856,881	0	16,516,606	0	16,516,606
3	223,211,729	19,614,371	19,614,371	0	16,078,695	0	16,078,695
4	233,668,629	20,789,104	20,789,104	0	15,949,155	0	15,949,155
5	242,888,653	21,403,885	21,403,885	0	15,368,093	0	15,368,093
6	252,210,759	22,390,982	22,390,982	0	15,046,171	0	15,046,171
7	260,138,113	22,929,745	22,929,745	0	14,420,408	0	14,420,408
8	267,160,875	23,579,330	23,579,330	0	13,878,267	0	13,878,267
9	273,148,516	24,354,065	24,354,065	0	13,415,310	0	13,415,310
10	277,965,307	25,244,677	25,244,677	0	13,014,412	0	13,014,412
11	281,429,221	24,943,455	24,943,455	0	12,034,743	0	12,034,743
12	284,734,031	25,573,586	25,573,586	0	11,547,748	0	11,547,748
13	286,945,651	25,968,987	25,968,987	0	10,974,536	0	10,974,536
14	288,285,507	26,488,580	26,488,580	0	10,476,478	0	10,476,478
15	288,582,909	26,753,245	26,753,245	0	9,902,813	0	9,902,813
16	288,080,407	26,806,975	26,806,975	0	9,286,571	0	9,286,571
17	287,003,955	27,123,928	27,123,928	0	8,793,983	0	8,793,983
18	285,043,904	27,094,914	27,094,914	0	8,221,410	0	8,221,410
19	282,545,730	27,227,573	27,227,573	0	7,732,019	0	7,732,019
20	279,315,275	27,206,949	27,206,949	0	7,230,849	0	7,230,849
21	275,488,131	27,093,339	27,093,339	0	6,739,031	0	6,739,031
22	271,151,303	27,225,670	27,225,670	0	6,337,807	0	6,337,807
23	265,994,965	26,889,243	26,889,243	0	5,858,204	0	5,858,204
24	260,492,014	26,630,410	26,630,410	0	5,429,867	0	5,429,867
25	254,553,679	26,130,913	26,130,913	0	4,986,449	0	4,986,449
26	248,444,761	25,588,931	25,588,931	0	4,569,982	0	4,569,982
27	242,233,441	25,189,615	25,189,615	0	4,210,264	0	4,210,264
28	235,765,994	24,654,709	24,654,709	0	3,856,676	0	3,856,676
29	229,179,720	24,252,055	24,252,055	0	3,550,482	0	3,550,482
30	222,325,444	23,730,201	23,730,201	0	3,251,364	0	3,251,364
31	215,319,602	23,286,029	23,286,029	0	2,985,968	0	2,985,968
32	208,065,419	22,943,511	22,943,511	0	2,753,436	0	2,753,436
33	200,429,374	22,564,198	22,564,198	0	2,534,315	0	2,534,315
34	192,416,454	22,146,834	22,146,834	0	2,327,972	0	2,327,972
35	184,036,874	21,565,785	21,565,785	0	2,121,567	0	2,121,567
36	175,456,294	20,962,629	20,962,629	0	1,930,024	0	1,930,024
37	166,701,586	20,427,558	20,427,558	0	1,760,188	0	1,760,188
38	157,691,950	19,667,560	19,667,560	0	1,586,056	0	1,586,056
39	148,678,175	18,826,998	18,826,998	0	1,420,936	0	1,420,936
40	139,780,371	17,961,014	17,961,014	0	1,268,673	0	1,268,673

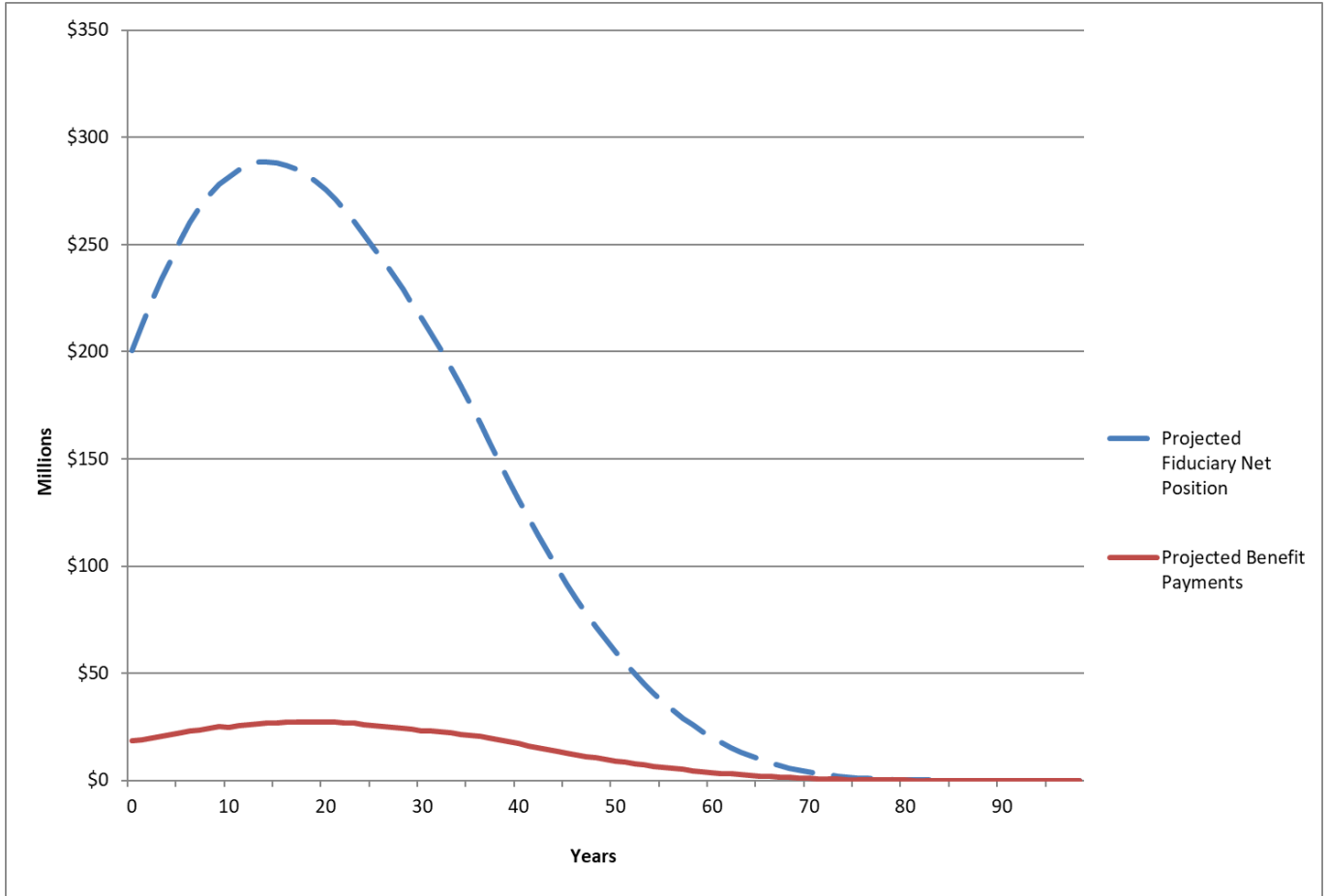
TABLE 6 (continued)
Plan B – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
41	\$131,062,665	\$17,096,777	\$17,096,777	\$0	\$1,130,209	\$0	\$1,130,209
42	122,559,533	16,236,616	16,236,616	0	1,004,536	0	1,004,536
43	114,300,345	15,359,121	15,359,121	0	889,328	0	889,328
44	106,337,899	14,473,211	14,473,211	0	784,306	0	784,306
45	98,717,632	13,629,261	13,629,261	0	691,224	0	691,224
46	91,428,658	12,809,750	12,809,750	0	608,012	0	608,012
47	84,475,327	12,020,664	12,020,664	0	533,981	0	533,981
48	77,853,406	11,259,180	11,259,180	0	468,090	0	468,090
49	71,559,756	10,523,804	10,523,804	0	409,469	0	409,469
50	65,591,568	9,813,460	9,813,460	0	357,352	0	357,352
51	59,946,365	9,129,208	9,129,208	0	311,123	0	311,123
52	54,620,052	8,470,682	8,470,682	0	270,174	0	270,174
53	49,608,390	7,838,520	7,838,520	0	233,983	0	233,983
54	44,906,027	7,233,222	7,233,222	0	202,073	0	202,073
55	40,506,636	6,654,929	6,654,929	0	173,998	0	173,998
56	36,403,232	6,103,663	6,103,663	0	149,354	0	149,354
57	32,588,279	5,579,384	5,579,384	0	127,773	0	127,773
58	29,053,733	5,082,117	5,082,117	0	108,924	0	108,924
59	25,790,940	4,611,917	4,611,917	0	92,509	0	92,509
60	22,790,580	4,168,717	4,168,717	0	78,258	0	78,258
61	20,042,749	3,752,414	3,752,414	0	65,927	0	65,927
62	17,536,967	3,362,889	3,362,889	0	55,296	0	55,296
63	15,262,149	2,999,873	2,999,873	0	46,164	0	46,164
64	13,206,726	2,662,929	2,662,929	0	38,352	0	38,352
65	11,358,785	2,351,515	2,351,515	0	31,696	0	31,696
66	9,706,153	2,064,880	2,064,880	0	26,048	0	26,048
67	8,236,600	1,802,205	1,802,205	0	21,277	0	21,277
68	6,937,902	1,562,671	1,562,671	0	17,266	0	17,266
69	5,797,843	1,345,430	1,345,430	0	13,913	0	13,913
70	4,804,248	1,149,592	1,149,592	0	11,126	0	11,126
71	3,945,025	974,217	974,217	0	8,824	0	8,824
72	3,208,228	818,297	818,297	0	6,937	0	6,937
73	2,582,133	680,728	680,728	0	5,400	0	5,400
74	2,055,352	560,393	560,393	0	4,161	0	4,161
75	1,616,875	456,134	456,134	0	3,170	0	3,170
76	1,256,133	366,730	366,730	0	2,385	0	2,385
77	963,096	290,933	290,933	0	1,771	0	1,771
78	728,335	227,497	227,497	0	1,296	0	1,296
79	543,066	175,182	175,182	0	934	0	934
80	399,184	132,742	132,742	0	662	0	662

TABLE 6 (continued)
Plan B – Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	"Funded" Portion of Benefit Payments	"Unfunded" Portion of Benefit Payments	Present Value of "Funded" Benefit Payments	Present Value of "Unfunded" Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
81	\$289,315	\$98,931	\$98,931	\$0	\$462	\$0	\$462
82	206,870	72,510	72,510	0	317	0	317
83	146,088	52,275	52,275	0	214	0	214
84	102,059	37,113	37,113	0	142	0	142
85	70,687	26,001	26,001	0	93	0	93
86	48,653	18,025	18,025	0	60	0	60
87	33,353	12,403	12,403	0	39	0	39
88	22,817	8,502	8,502	0	25	0	25
89	15,592	5,826	5,826	0	16	0	16
90	10,637	4,002	4,002	0	10	0	10
91	7,229	2,758	2,758	0	7	0	7
92	4,874	1,902	1,902	0	4	0	4
93	3,241	1,306	1,306	0	3	0	3
94	2,113	887	887	0	2	0	2
95	1,341	593	593	0	1	0	1
96	820	385	385	0	1	0	1
97	478	243	243	0	0	0	0
98	260	148	148	0	0	0	0
99	125	85	85	0	0	0	0
100	45	47	47	0	0	0	0

CHART 2
Plan B – Projection of the Pension Plan’s Fiduciary Net Position
For Single Discount Rate Determination



GLOSSARY

Actuarial Determined Contributions – That contribution determined by the funding valuation to be the minimum recommended contribution applicable to the fiscal year.

Annuity Reserve Fund – The fund in which reserves for liabilities for retirees and beneficiaries are held. At retirement, funds sufficient to provide for lifetime payments are transferred from the annuity savings and pension accumulation funds into the annuity reserve fund.

Annuity Savings Fund – The fund to which all member contributions are credited. At a member's retirement, funds are transferred from this account to the annuity reserve fund.

Average Expected Remaining Service Lives – Total expected remaining service for all active plan participants, divided by all plan participants, including terminated and retired participants.

Covered Payroll – The estimated payroll of all the active participants in the plan throughout the immediately preceding fiscal year.

DROP Account – The account into which DROP accruals are paid and from which DROP lump-sum balances are disbursed.

Fiduciary Net Position – Market value of assets net of liabilities and applicable deferred inflows and outflows.

Funded Portion of Benefit Payments – Benefit payments paid from accumulated plan assets.

Funding Deposit Account – The account in which surplus employer contributions made pursuant to R.S. 11:105, 106 or 107 are deposited. Funds in this account may be used to reduce the unfunded accrued liability, reduce the future normal costs, or to pay all or a portion of future net direct employer contributions.

Net Pension Liability – Total pension liability minus Fiduciary Net Position (i.e., the entry age normal actuarial accrued liability less the market value of assets).

Pension Accumulation Fund – The fund which is credited with all payments to the system exclusive of those paid to the annuity savings fund, including contributions from the employers and taxes from sheriffs and ex-officio tax collectors.

Projected Required Contribution – The actuarially required contribution based on the funding method and assumptions utilized applicable to the forthcoming fiscal year.

Service Cost – The portion of the actuarial present value of projected benefit payments that are attributed to the valuation year by the funding method utilized.

Unfunded Portion of Benefit Payments – Benefit payments paid based on "pay-as-you-go" basis as a result of insufficient available plan assets.