

## MEMORANDUM

TO:

Plan A & Plan B Employers

FROM:

Maris E. LeBlanc, Executive Director

RE:

2023-2024 Fiscal Year Employer Contribution Rate

DATE:

March 17, 2023

At its March 16, 2023, meeting, the MERS Board of Trustees voted to continue the existing contribution rates for the 23-24 fiscal year (July 1, 2023 – June 30, 2024). The rates will remain as follows:

## Plan A

Employer Contribution Rate 29.5%

Employee Contribution Rate 10%

## Plan B

Employer Contribution Rate 15.5%

Employee Contribution Rate 5%

Please contact me if you have any questions.