



MUNICIPAL EMPLOYEES'

RETIREMENT SYSTEM
OF LOUISIANA

MEMORANDUM

TO: Plan A & Plan B Employers
FROM: Maris E. LeBlanc, Executive Director *MEZ*
RE: 2024-2025 Fiscal Year Employer Contribution Rate
DATE: December 18, 2023

The employer contribution rate for Plan A for the 2024-2025 fiscal year (July 1, 2024 – June 30, 2025) will not exceed the current rate of 29.5% of total member/employee earnings, **subject to further discussion by the Board of Trustees and pending PRSAC's approval of the MERS Actuarial Valuation.** The employee contribution rate for Plan A is expected to remain at 10% of earnings.

The employer contribution rate for Plan B for the 2024-2025 fiscal year (July 1, 2024 – June 30, 2025) will not exceed the current rate of 15.5% of total member/employee earnings, **subject to further discussion by the Board of Trustees and pending PRSAC's approval of the MERS Actuarial Valuation.** The employee contribution rate for Plan B is expected to remain at 5% of earnings.

You may use this rate to prepare your upcoming budgets. Once the rate is finalized and adopted, likely at the Board's March 21, 2024 meeting, you will be notified.

Please contact me if you have any questions.