

**MEMORANDUM**

TO: Plan A & Plan B Employers  
FROM: Maris E. LeBlanc, Executive Director *meL*  
RE: 2024-2025 Fiscal Year Employer Contribution Rate  
DATE: March 27, 2024

At its March 21, 2024, meeting, the MERS Board of Trustees voted to **reduce** the existing employer contribution rates for the 24-25 fiscal year (July 1, 2024 – June 30, 2025). The rates will be as follows:

**Plan A**

Employer Contribution Current Rate of 29.5%, **reduced to 28%**

Employee Contribution Rate remains at 10%

**Plan B**

Employer Contribution Current Rate of 15.5%, **reduced to 14%**

Employee Contribution Rate remains at 5%

Please contact me if you have any questions.