

**Municipal Employees' Retirement System**  
**Examples of Cost for Conversion of Sick & Annual Leave**

PLAN A

Sex	Age	Leave Amount (days)	Additional Retirement Credit	Final Average Compensation (Annual)	Additional Benefit (annual)	Annuity Value	Cost
M	60	6	0.1 years	\$44,431	\$133.29	9.369664	\$1,248.88
F	72	177	0.7 years	\$34,361	\$721.57	7.850141	\$5,664.43
M	67	74	0.3 years	\$30,364	\$318.82	7.482718	\$2,385.64
M	61	407	1.6 years	\$46,804	\$2246.58	9.181079	\$20,626.03
F	67	20	0.1 years	\$27,306	\$81.92	8.943366	\$732.64

PLAN B

Sex	Age	Leave Amount (days)	Additional Retirement Credit	Final Average Compensation (Annual)	Additional Benefit (annual)	Annuity Value	Cost
M	75	50	0.2 years	\$28,000	\$112	5.744752	\$643.41
F	55	98	0.4 years	\$18,000	\$144	10.686440	\$1,538.85
M	60	125	0.5 years	\$36,000	\$360	8.948104	\$3,221.32
M	50	200	0.8 years	\$25,000	\$400	10.555448	\$4,222.18
F	70	300	1.2 years	\$40,000	\$960	8.137456	\$7,811.96