

## MEMORANDUM

TO: PLAN B MUNICIPALITIES

FROM: ROBERT L. RUST, ADMINISTRATIVE DIRECTOR

RE: **2011-2012 FISCAL YEAR EMPLOYER CONTRIBUTION RATE;**

DATE: MAY 20, 2011

**The employer contribution rate for Plan B for the 2011-2012 fiscal year (July 1, 2011 - June 30, 2012) will be 8.0% of total member/employee earnings.**

**The report for July 2011, which is due on August 10, 2011, and the reports for the other months of the 2011-2012 fiscal year should use the 8.0% employer contribution rate.** Revised "MONTHLY REPORT OF EARNINGS AND CONTRIBUTIONS" forms will be supplied to you soon after July 10, 2011 for your use during the 2011-2012 fiscal year.

For comparative purposes, Municipal Police Employees' Retirement System (MPERS) and Firefighters' Retirement System (FRS) employer rates will be 28.00% and 25.25% respectively.

Should you have any questions regarding the new employer rate or the methods of computation, please give me a call at the retirement office.