



MUNICIPAL EMPLOYEES'

RETIREMENT SYSTEM
OF LOUISIANA

MEMORANDUM

TO: PLAN B MUNICIPALITIES

FROM: WARREN D. PONDER, EXECUTIVE DIRECTOR 

RE: **2018-2019 FISCAL YEAR EMPLOYER CONTRIBUTION RATE**

DATE: DECEMBER 15, 2017

The employer contribution rate for Plan B for the 2018-2019 fiscal year (July 1, 2018 - June 30, 2019) will not exceed 14% of total member/employee earnings **subject to further discussion by the Board of Trustees and pending PRSAC's approval of our Actuarial Valuation.** The employee contribution rate for Plan B for the 2018-2019 fiscal year will remain at 5% of total member/employee earnings.

An official notification will be sent to the municipalities after the Board has adopted the final rate and after the Actuarial Valuation has been approved by PRSAC. You can use this rate in preparing your upcoming budgets.

Should you have any questions regarding this employer rate, please give me a call at the retirement office.